

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone in domestic market.
- Market participants are expecting that India is on verge to produce record rabi crop.
- In Madhya Pradesh-
 - ✓ Dabra , reported new arrival of peas (white and green) will come in March.
 - ✓ Harpalpur, reported new arrival of masoor will come after 15th February.
 - ✓ Bhind , witnessed negative tone in chana desi price on higher arrivals.
 - ✓ Harda , reported unchanged tone in pulses prices on sluggish demand.
- Urad is likely to surge on expected rise in urad dal demand during the winter season.
- Ministry of Agriculture (MOA) is likely to move a Cabinet note for lifting the eight year long ban on export of pulses to support the domestic prices that are ruling below the MSP level on expectations of higher output. Export of pulses, except for kabuli chana, was initially prohibited for six months in 2006. It was then extended from time-to-time up to March 31, 2014. The ministry is considering over allowing the pulses export without "quantitative restrictions" and placing the commodity under the open general license category on the lines of sugar, wheat and rice.
- In Maharashtra, Sowing acreage of rabi pulses till January 10,2014 surged to 1,519,112 hectares from 1,205,571 hectares sowed in same period during last year .The Chana sowing surge to 1,460,072 hectares from 1,092,178 hectares.
- According to Ministry of Agriculture, acreage under rabi pulses till date is surged to 155.6 lakh hectares compared to 147.35 lakh hectares during the same period previous year. Higher sowing of pulses has been reported in Maharashtra (6.13 L.ha), Rajasthan (3.78 L.ha) and Madhya Pradesh (3.73 L.ha).
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 245,800 hectares compared to 160,000 hectares during the same period last year as on January 6, 2014.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 9.60 lakh hectares compared to 11.91 lakh hectares during the same period last year as on 8th January, 2014 in the current rabi season.

International Fundamental:

- The Canadian pea prices continue to decline and are trading in between USD 5.50 -6 per Bushel.
- Market participants revealed that this year the production of moong in Myanmar (Burma) is about 2 lakh tonne. Exporters are currently active in selling new moong pedisheva crop for February – March Shipment.
- USDA's Commodity Credit Corporation office seek purchase tender for 6480 tonne of pulses. Meanwhile, no offers were received for 40 tonne of split green peas. 910 tonne of yellow pea (whole) and 570 tonne of beans.
- International pulses traders are treading cautiously in expectation of record rabi pulses production in India.
- USDA estimates 2,27,660 tonne of lentil production in USA during 2013 , down by 5% from last year. The harvest area under the crop is down by 23% from previous while average yield up at 1446 pounds per acre. In USA, wet spring conditions delayed planting during the reported period.
- The Grains Research and Development Corporation (GRDC) supporting Pulse Breeding Australia's developed the new varieties for high rainfall areas in the state of Victoria (Australia) to use in their crop rotations on top of cereals and oilseeds.

Outlook: - Pulses prices are likely to notice sideways to steady tone in the near –term on festive demand.

NCDEX Chana Futures Price Movement* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	-20	3090	3100	3056	3060	7,720	-4,400	10,940	-5,410
Feb-14	-27	3133	3148	3098	3103	63,350	5,830	83,150	1,240
April-14	-26	3237	3251	3197	3206	26,710	-3,440	55,960	-840
May-14	-27	3294	3301	3254	3260	1,980	590	6,620	180
Jun-14	-35	3351	3351	3320	3322	80	-320	720	-30

Spread Matrix: -

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-10					-
Jan-14		43				-
Feb-14			103			-
April-14				54		-
May-14					62	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 15.01.2014

Location	Demat	In-Process	Total
Bikaner	300	20	320
Delhi	6716	1086	7802
Indore	249	0	249
Total	7265	1106	8371

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 14, Jan, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Feb-14	-	135	249	-	384
5-Mar-14	-	6581	-	-	6581
Total	-	6716	249	-	6965

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK	Canadian Dollar*	Australian Dollar*
16.01.2014	61.53	83.83	58.77	100.73	0.0624	56.25	54.07
15.01.2014	61.58	83.99	58.99	101.09	0.0624	56.05	54.71

(Source- RBI; *xe.com)

Indicative International Prices (C&F, \$/MT): January 16, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					16-Jan-14	15-Jan-14	

Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Jan-15 Feb	545	545	Unch
		Lemon(2014)	Burma	Jan-Feb	660	654	6
		Red	Malavi		NA	NA	-
		Red	Arusha		NA	NA	-
		Tanzania	Matwara/Mozambique	Jan-15 Feb	525	525	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Jan-15 Feb	386	386	Unch
			Ukraine		NA	NA	-
			Canada (container)	Jan-15 Feb	405	405	Unch
		Green	U.S	Jan-15 Feb	650	650	Unch
			Canada	Jan-15 Feb	630	630	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada		640	640	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Jan-15 Feb	645	645	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Jan-Feb	700	695	5
		SQ		Jan-Feb	740	735	5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Jan-15 Feb	475	475	Unch
			Tanzania	Jan-15 Feb	500	500	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Feb-March	1150	1120	30
		Annaseva			NA	NA	-
		Pokako		Jan-Feb	1050	1000	50
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		NA	690	-
		SQ			NA	730	-
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea / Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		NA	585	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				16-Jan-14	15-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3000	3000	Unch
		Latur	Gauran	2650	2650	Unch
			Chana Mixed	2750	2750	Unch
			Annagiri	3050	3050	Unch
			G-12	2950	2950	Unch
		Jalna	Gauran	2800	NA	-
			Pila	2800	NA	-
		Akola	Mixed chana	2850	2825	25
			Chapa	2900	2875	25
			Annagiri	2925	2900	25
		Amaravati	Desi	2450	2450	Unch
		Jalgaon		2800	NA	-
	Delhi	Delhi	Rajasthan	3050	3000	50
			Madhya Pradesh	3050	3000	50
	Rajasthan	Jaipur	Desi	3000	3000	Unch
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		3050	3000	50
	West Bengal	Kolkata	Australian	3250	3250	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Gujarat	Dahod		2750	NA	-
	Madhya Pradesh	Indore	Kantewala	2950	2950	Unch
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	4800	Unch
		Pipariya	Desi	2670	NA	-
		Ashok Nagar		2800	2800	Unch
		Gwalior		2800	NA	-
		Katni		2550	2650	-100
		Neemuch	Kantewala	NA	2800	-
		Ganjbasoda	Desi	2775	NA	-
		Guna		NA	NA	-
		Gadarwara		NA	2750	-
	Madhya Pradesh	Jabalpur	Desi	NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2800	NA	-
		Bhind	desi	2400	2450	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2710	NA	-
		Chhattarpur		NA	NA	-

		Dabra		2500	2500	Unch
			Kabuli	3000	3000	Unch
		Gotegaon	Desi	2600	NA	-
		Hrada		2400	2400	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2741	2741	Unch
			White American	2741	2741	Unch
			Green Canadian	3800	3800	Unch
			Green American	5100	5100	Unch
	West Bengal	Kolkata	Yellow/White Peas Canadian	2850	2850	Unch
			Green Peas Canadian	3725	3725	Unch
	Tamil Nadu	Chennai	Canada White Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3150	3140	10
			White Canadian	2891	2901	-10
	Madhya Pradesh	Gwalior	White peas	2750	NA	-
		Dabra	White	NA	2500	-
			Green	NA	2500	-
		Harpalpur	White	2700	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4100	4061	39
			Arusha	3800	3800	Unch
			Mozambique	3650	3650	Unch
			Malawi	3650	3650	Unch
		Latur	White	4550	4475	75
			Red	4550	4475	75
		Jalna			3500	NA
			White	4500	NA	-
			BDM	4500	NA	-
		Akola	Red	4550	4500	50
		Jalgaon		4500	NA	-
		Amravati	Desi	4200	4200	Unch
	Delhi	Delhi	Burmese Lemon	4250	4250	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4500	4475	25
			Tur M.P Line	4425	4400	25

	West Bengal	Kolkata	Burmese Lemon	NA	NA	-	
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-	
	Karnataka	Gulbarga	Red	NA	NA	-	
	Andhra Pradesh	Vijayawada		NA	NA	-	
	Gujarat	Dahod		3825	NA	-	
			White	4100	NA	-	
	Madhya Pradesh	Katni	Desi	3900	3800	100	
		Indore	Mh	4300	4300	Unch	
		Pipariya	Desi	3900	NA	-	
		Gadarwara	Red	NA	3500	-	
		Bhind	Red	3450	NA		
	Madhya Pradesh	Bairagarh		NA	NA	-	
		Dabra		NA	NA	-	
		Khandwa		NA	NA	-	
Morena			NA	NA	-		
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4550	4450	100	
	Tamil Nadu	Chennai	Yellow Lentil	NA	3900	-	
	Delhi	Delhi	Chanti Export	7350	7350	Unch	
			MP/ Kota Line	4600	4600	Unch	
			UP/ Sikri Line	6000	6000	Unch	
	Uttar Pradesh	Kanpur	Mill Delivery	4600	4570	30	
			Bareilly Delivery	4780	4725	55	
	West Bengal	Kolkata	Masoor Canadian	4650	4625	25	
	Madhya Pradesh	Gwalior	Desi	4600	NA	-	
			Katni	Seed	4450	4450	Unch
			Guna	Desi	NA	NA	-
			Ganjbasoda		4250	NA	-
			Indore	Mota Masra	4600	4450	150
				Chota	4575	4425	150
			Pipariya	Desi	4250	NA	-
			Ashok Nagar		NA	NA	-
	Madhya Pradesh	Jabalpur	Seed	NA	NA	-	
		Biaroa	Medium	NA	NA	-	
		Bairagarh	Whole	NA	NA	-	
		Bina	kali	4100	NA	-	
		Dabra	Medium	3600	3700	-100	
		Gotegaon	whole	4150	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Rajgarh	Medium	NA	NA	-	

Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	6500	6500	Unch
		Jalna	Desi	6700	NA	-
			Chamki	7500	NA	-
		Latur	Desi	7050	7050	Unch
		Akola		7000	7000	Unch
		Jalgaon	Chamki	7700	NA	-
		Amravati	Desi	0	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	7800	7800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	7300	7300	Unch
			Merta city(Polish)	7800	7800	Unch
	Madhya Pradesh	Indore	Chamki	7200	7000	200
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur		7000	7000	Unch
	Rajasthan	Jaipur		7200	7000	200
		Merta City		Polish	NA	7500

Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	6800	4361	2439
		Jalna	Desi	NA	NA	-
		Latur		4375	5050	-675
		Akola		4500	4700	-200
		Jalgaon		5050	NA	-
	Delhi	Delhi	Burmese SQ	4700	4700	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4500	4300	200
			Burmese SQ(New)	NA	4600	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
			Guntur	Gota Barnded	NA	NA
		West Bengal	Kolkata	Urad Faq	NA	4550
	Rajasthan	Jaipur	Desi	NA	4500	-
	Gujarat	Dahod	Local	4500	NA	-
	Madhya Pradesh	Indore		4500	4000	500
		Maharashtra Line		4250	4500	-250
		Ashok nagar	Desi	4100	NA	-
		Neemuch		4600	4450	150
	Madhya Pradesh	Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				16-Jan-14	15-Jan-14	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	35	-10
			Madhya Pradesh	25	35	-10
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	1000	1000	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	300	300	Unch
		Akola	Chana Mixed	700	700	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	400	NA	-
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	2000	NA	-
		Katni		300	200	100
		Neemuch	Kantewala	NA	150	-
		Ganjbasoda	Desi	800	NA	-
		Guna		NA	NA	-
		Ashok Nagar		300	300	Unch
		Gadarwara		NA	NA	-
	Madhya Pradesh	Jabalpur		NA	NA	-
		Biaora	Kantawala	60	NA	-
		Bhind	Desi	40	30	10
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	500	NA	-
		Chhatarpur		NA	NA	-
		Dabra		100	150	-50
			Kabuli	100	50	50
		Gotegaon	Desi	400	NA	-
		Harda		50	50	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	25	-

			Green	NA	25	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	20	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		30000	30000	Unch
		Jalna		100	NA	-
			White	3000	NA	-
		Akola	Red	2000	2000	Unch
		Jalgaon	White	4000	NA	-
		Amravati	Desi	300	300	Unch
	Gujarat	Dahod	Red&White	500	NA	-
	Madhya Pradesh	Katni		200	500	-300
		Indore	MH	800	800	Unch
		Pipariya	Desi	NA	NA	-
	Madhya Pradesh	Bhind		25	25	Unch
		Bairagarh	Red	NA	25	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	300	400	-100
		Pipariya	Desi	300	NA	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	200	200	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		100	NA	-
		Gadarwara	whole	NA	NA	-
		Madhya Pradesh	Jabalpur	Seed	NA	NA
	Biaora		Medium	NA	NA	-
	Bairagarh		Whole	NA	NA	-
	Bina		kali	50	NA	-
	Dabra		Medium	25	25	Unch
	Gotegaon		whole	150	NA	-
	Harpalpur		Seed	NA	NA	-
	Rajgarh		Medium	NA	NA	-
Moong (Green)	Madhya Pradesh	Indore	Chamki	400	400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-

gram)	Rajasthan	Jaipur		5000	10000	-5000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	20	NA	-
		Latur	Desi	100	100	Unch
Akola		NA		NA	-	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	NA	-
		Latur		200	200	Unch
		Akola		NA	NA	-
		Jalna		3000	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	4000	5000	-1000
	Gujarat	Dahod	Local	500	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	400	400	Unch
			Local	200	200	Unch
		Neemuch	Desi	NA	400	-
	Madhya Pradesh	Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or 15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			16-Jan-14	15-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3500	NA	-
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3325	3300	25
	Rajasthan	Bikaner	3400	3400	Unch
	Delhi	Delhi	3450	3400	50
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	3800	NA	-
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3650	3650	Unch
		Katni	3100	3300	-200
		Gwalior	3250	NA	-
		Guna	NA	NA	-
		Bhind	2950	2900	50
		Chhattarpur	NA	NA	-

		Dabra	3150	3100	50
Besan	Delhi	Delhi	3771	3771	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3075	NA	-
	Uttar Pradesh	Kanpur	3250	3250	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	NA	-
		Latur	6300	6300	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	NA	NA	-
	Madhya Pradesh	Indore	6400	6600	-200
		Katni	6450	6450	Unch
		Katni (Sava)	5950	5950	Unch
	Gujarat	Dahod (Phatka)	6700	NA	-
		Dahod (Sava)	6200	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	5100	5000	100
	Madhya Pradesh	Indore	5650	5400	250
		Katni	5250	NA	-
		Gwalior	5100	NA	-
	Delhi	Delhi (Badi Masoor)	5200	5200	Unch
		Delhi (Choti Masoor)	7100	7100	Unch
Moong (Green gram)	Maharashtra	Jalgaon	8800	NA	-
		Akola(Mogar)	9000	9000	Unch
	Rajasthan	Bikaner (Split)	8700	8800	-100
	Madhya Pradesh	Indore	8500	8600	-100
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod (Mogar)	8500	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5900	NA	-
	Rajasthan	Bikaner (Split)	5900	5800	100
	Madhya Pradesh	Indore	7200	7500	-300
	Karnataka	Gulbarga	NA	NA	-
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	NA	-

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