

Pulses Domestic Fundamentals:

- Pulses market noticed firm movement.
- Increase in MSP and Govt. agencies buying decision lifted chana prices in domestic cash markets and future market. The chana prices surge to Rs.2,900-3050 a quintal and likely to reach near Rs.3150-3200 per quintal.
- **Chana MSP Up Rs.3175/Qtl.; Masoor MSP Up Rs.3075/Qtl-**The Cabinet Committee on Economic Affairs, Government of India increased the minimum support price (MSP) of chana (chickpea) and masoor (lentil) by Rs.75 per quintal and Rs.125 per quintal respectively to Rs.3175per quintal and Rs.3075per quintal for Rabi Crops of 2014-15 season to be marketed in 2015-16.
- In a recent decision, Cabinet Committee on Economic Affairs declared that the National Agricultural Cooperative Marketing Federation (NAFED), National Cooperative Consumers' Federation (NCCF), Central Warehousing Corporation (CWC) and Small Farmers Agri Business Consortium (SFAC) will be the nodal agencies for procurement of pulses, and losses if any, incurred by the nodal agencies in such operations would be fully reimbursed.
- At Chennai port,
 - ✓ 20 containers of urad and 38 containers of masoor arrived on Oct.29,2014.
 - ✓ 37 containers of masoor and 20 containers of tur arrived on Oct.30,2014.

- At JNPT port,

	Vessels name	Agent	Cargo	Qty. (in tonne)
Waiting Vessels	Grand Pion	Marco	Peas & Len	35,250
Expected Vessels on Nov.11,2014	Western	Shaan	Bulk Pulses	36,020

- According to Andhra Pradesh Agriculture Department, following is rabi pulses sowing progress till Oct.29,2014:

Area (in Lakh Ha.)	This year till 29/10/14	Last year till 29/10/13	% Change Y-O-Y
Tur	0	0	
Chana	0.807	2.33	65.4
Moong	0.013	0.01	-30.0
Urad	0.217	0.06	-261.7
Total Pulses	1.09	2.46	-55.7

- According to the Telangana Agriculture Department, following is rabi pulses sowing progress till Oct.29,2014:

Area in Lakh Ha.	This year till 22/10/14	Last year till 22/10/13	% Change Y-O-Y
Tur	0	0	
Chana	0.29	0.41	-29
Moong	0.01	0.01	0
Urad	0.01	0.02	-50
Total Pulses	0.32	0.45	-29

- According to Maharashtra Agriculture Department, following is rabi pulses sowing progress till Oct.24,2014:

Pulses Area in ('00 Ha.)	Area Till 24/10/2014	Target Area for (Year) of Season	Last Year Sown Area on 24/10/2013	% Change Y-O-Y
Gram	275.08	12328	232.37	18.4
Other Pulses	4.86	1458	0.98	395.9
Total Rabi Pulses	279.94	13786	233.35	20.0

- According to Ministry of Agriculture, rabi pulses 2014-15 coverage is trailing to 3.31 lakh Ha. compared with 3.78 lakh ha. during the corresponding period of last year.

International Fundamental:

- Canadian lentil exports during the week ending October 19 totaled at 47000 MT, boosting this season total export to 142600 MT, up from 123400 MT during the same period in last year.
- In Canada, pulses harvesting almost complete.

- The USDA's Commodity Credit Corporation office release purchase tender of 8,240 metric tonnes (MT) of pulses for shipment in December and January.

Outlook: - Pluses are likely to witness firm movement.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- (For 10 MT contract)-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	93	3055	3156	3055	3136	137,150	62,470	95,500	-2,830
Dec-14	74	3100	3186	3093	3152	85,230	45,130	53,490	1,370
Jan-15	72	3140	3211	3131	3182	14,440	8,340	13,050	2,190
Feb-15	87	3155	3229	3153	3199	580	360	440	10

Spread Matrix*: -

Contract	Nov-14	Dec-14	Jan-15	Feb-15
Basis	-136			
Nov-14		16		
Dec-14			30	
Jan-15				17
Feb-15				

*[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- (For 1 MT contract)-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	92	3056	3156	3056	3132	1499	534	888	12
Dec-14	74	3118	3180	3100	3142	154	88	163	64

NCDEX Warehouse Stocks (in MT):- as on Oct 29, 2014

Location	Demat	In-Process	Total
Bikaner	7075	0	7075
Delhi	26326	0	26326
Indore	5164	0	5164
Total	38565	0	38565

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 27, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-14	9705	17406	137	-	27248
5-Dec-14	2827	6033	1218	-	10078
5-Jan-15	231	2889	2347	-	5467
5-Feb-15	-	153	1340	-	1493
5-Mar-15	-	31	122	-	153
Total	12763	26512	5164	-	44439

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
30.10.2014	61.46	77.45	56.34	98.21	0.0608	54.83	53.94	10.04
29.10.2014	61.31	78.14	56.76	99.00	0.0609	54.94	54.46	10.03

(Source- RBI; *xe.com)

Indicative International Prices (C&F, in USD/Metric Tonne): October 30, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					30-Oct-14	29-Oct-14	
Mumbai	Tur (Pigeon Pea /Red Gram)	Lemon(2014)	Burma	Nov	790	770	20
		Green	U.S	Nov	380	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov	795	771	24
		SQ		Nov	955	935	20
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov	492	492	Unch
		Annaseva		Nov	1250	1250	Unch
		Pokako		Nov	1235	1235	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma	Nov	805	785	20
		SQ		Nov	955	940	15
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma	Nov	790	775	15
		Lemon(Old)		Nov	NA	NA	-
Tuticorin	Matar (Peas)	Yellow	Russia	Nov	365	365	-
			Canada	Nov	375	365	10
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	450	460	-10
Kolkatta	Masoor (lentil)	Cripsom	Canada	Nov	860	860	Unch
	Matar (Peas)	Yellow (Vessel)	Canada	Nov	375	375	Unch
		Yellow (Container)	Canada	Nov	385	385	Unch
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	480	480	Unch

Pulses Prices (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in Rs./Quintal)

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				30-Oct-14	29-Oct-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3250	3225	25
			Chana Mixed	2900	2850	50
			Annagiri	3100	3000	100
			G-12	3000	2900	100
		Jalna	Gauran	2800	2800	Unch
			Pila	3000	2950	50
		Akola	Mixed chana	2600	2600	Unch
			Chapa	2800	2800	Unch
			Annagiri	2850	2850	Unch
		Amravati	Desi	2900	2900	Unch
		Jalgaon	Desi	2800	2800	Unch
	Delhi	Delhi	Rajasthan	3100	3050	50
			Madhya Pradesh	2900	2850	50

	Rajasthan	Jaipur	Desi	3000	2950	50
		Bikaner	Desi	2950	2900	50
	Uttar Pradesh	Kanpur	Desi	3125	3100	25
	West Bengal	Kolkata	Australian	3500	3500	Unch
	Karnataka	Gulbarga	Annagiri	3000	3150	-150
	Andhra Pradesh	Vijayawada	Desi	2900	2800	100
	Gujarat	Dahod	Desi	2785	2850	-65
	Madhya Pradesh	Indore	Kantewala	3050	2950	100
			Kabuli 4446 Mill quality	5000	5000	Unch
			Kabuli 5860 Export quality	5600	5600	Unch
		Pipariya	Desi	NA	2700	-
		Ashok Nagar	Desi	2550	2650	-100
		Gwalior	Desi	2850	2700	150
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	NA	2775	-
		Gadarwara	Desi	NA	2700	-
	Maharashtra	Solapur	Desi	3150	3125	25
	Madhya Pradesh	Ujjain	Dollar	4800	4800	Unch
	Rajasthan	Alwar	desi	2825	2800	25
		Sri-ganganagar	desi	2675	2650	25
		Kota	desi	2650	2650	Unch
	Maharashtra	Nagpur	chapa	3100	3000	100
			desi annagri	3300	3200	100
		Ahmednagar	Desi	2700	2800	-100
			Vishal	2900	2900	Unch
		Barshi	Kante wala	2550	2500	50
			chapa	2700	2700	Unch
	Madhya Pradesh	Khurai	Desi	2600	NA	-
			Kante wala	2750	NA	-
	Rajasthan	Ajmer(Kishnagarh)	Desi	NA	2700	-
		Kekri	Desi	2750	2700	50
	Uttar Pradesh	Jhansi	Desi	2400	2400	Unch
	Karnataka	Sedam	Desi	3050	3000	50
	Chhattisgarh	Raipur	Desi	3050	NA	-
	Maharashtra	Udgir	Desi	NA	3025	-
		Bhind	desi	2650	2550	100
		Bina	Desi	2800	NA	-
		Dabra	Desi	2700	2700	Unch
		Harda	Desi	2700	2700	Unch
		Rajgarh	kante wala	2700	2750	-50
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2311	2300	11
			White American	2311	2300	11
			Green Canadian	3700	3700	Unch
			Green American	4000	4000	Unch
	West Bengal	Kolkata	Yellow/White Peas Canadian	2440	2450	-10
			Green Peas Canadian	3600	3600	Unch
	Tamil Nadu	Chennai	Canada White Peas	2525	2525	Unch
			Desi	2625	2650	-25
	Uttar Pradesh	Kanpur	White Canadian	2551	2551	Unch
			White peas	2450	2425	25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	White	2200	2200	Unch
			Burmese Lemon	5000	4850	150
			Arusha	4900	4850	50
			Matwara	4850	4750	100
			Malawi / Mozambique	4500	4500	Unch

		Latur	White	5350	5350	Unch
			Red	5400	5200	200
		Jalna	Red	4800	4700	100
			White	5200	5100	100
			BDM	5300	5200	100
		Akola	Red	5350	5200	150
		Jalgaon	Red	5100	5100	Unch
		Amravati	Desi	5500	5400	100
	Delhi	Delhi	Burmese Lemon	4950	4950	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4670	4650	20
			Tur M.P Line	4650	4625	25
	West Bengal	Kolkata	Burmese Lemon	4950	4900	50
	Tamil Nadu	Chennai	Burmese Lemon	4750	4750	Unch
	Karnataka	Gulbarga	Red	5350	5300	50
	Andhra Pradesh	Vijayawada	Red	4900	4850	50
	Gujarat	Dahod	Red	4300	4600	-300
			White	4990	NA	-
	Madhya Pradesh	Katni	Desi	NA	5400	-
		Indore	Mh	5100	5100	Unch
		Pipariya	Desi	NA	4500	-
		Gadarwara	Red	NA	3500	-
	Maharashtra	Solapur		5400	5400	Unch
		Nagpur	MH line	5100	5000	100
		Ahmednagar	White	5000	5000	Unch
			Black	4900	4900	Unch
			Red	4800	4800	Unch
		Barshi	White	4900	5000	-100
			Black	4200	4200	Unch
			Red	4700	4900	-200
	Karnataka	Sedam		5400	5300	100
	Maharashtra	Udgir		NA	5400	-
		Bhind	Red	4100	4100	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	5900	5800	100
	Tamil Nadu	Chennai	Yellow Lentil	4200	4200	Unch
	Delhi	Delhi	Chanti Export	7550	7550	Unch
			MP/ Kota Line	5650	5650	Unch
			UP/ Sikri Line	6100	6100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	5550	5500	50
			Bareilly Delivery	5825	5825	Unch
	West Bengal	Kolkata	Masoor Canadian	6200	6100	100
	Madhya Pradesh	Gwalior	Desi	5800	5450	350
		Indore	Mota Masra	5800	5800	Unch
			Chota	5775	5775	Unch
		Pipariya	Desi	NA	5600	-
Moong (Green gram)		Khurai	Desi	5200	NA	-
	Chhattisgarh	Raipur		5800	5750	50
	Maharashtra	Mumbai	Pedishewa	7600	7600	Unch
			Tanzania	6800	6800	Unch
			Chamki	8700	8600	100
		Latur	Desi	8550	8600	-50
		Akola	Desi	8100	8100	Unch
		Jalgaon	Chamki	8600	8500	100
	Delhi	Delhi	Kanpur	7800	7600	200
	Madhya Pradesh	Indore	Chamki	7800	7500	300
	Punjab	Ludhiana	Desi	5800	5800	Unch

	Uttar Pradesh	Kanpur	Desi	7800	7500	300
	Rajasthan	Jaipur	Desi	7800	7500	300
		Merta City	Polish	NA	7450	-
	Rajasthan	Sri-ganganagar	Desi	7200	7200	Unch
	Maharashtra	Ahmednagar	Desi	8300	8100	200
		Barshi	Desi	7500	7300	200
	Rajasthan	Ajmer(Kishnagarh)	Desi	NA	7400	-
		Kekri	Desi	7300	7100	200
		Harda	Desi	7200	7300	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	5100	5100	Unch
		Latur	Desi	5450	5200	250
		Akola	Desi	4600	4600	Unch
		Jalgaon	Desi	4800	4600	200
	Delhi	Delhi	Burmese SQ	5950	5950	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	5100	4959	141
			Burmese SQ(New)	5900	5775	125
			Polished	6500	6400	100
	Andhra Pradesh	Vijayawada	Sada(Bada)	6300	6200	100
			Gota Barnded	8000	7800	200
		Guntur				
	West Bengal	Kolkata	Urad Faq	5100	5100	Unch
	Rajasthan	Jaipur	Desi	5000	4500	500
	Gujarat	Dahod	Local	5000	4800	200
	Madhya Pradesh	Indore	Local	4200	4200	Unch
			Maharashtra Line	4800	4700	100
		Ashok nagar	Desi	4300	4200	100
		Neemuch	Desi	NA	4700	-
	Rajasthan	Kota	Desi	4100	4100	Unch
	Maharashtra	Ahmednagar	Desi	5300	5200	
		Barshi	Desi	4900	4900	Unch
	Rajasthan	Kekri	Desi	4650	4600	50
	Uttar Pradesh	Jhansi	Desi	NA	3800	-
		Lalitpur	Desi	4100	4100	Unch
		Dabra	Kali	3900	3800	100

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				30-Oct-14	29-Oct-14	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
		Jalna	Gauran	150	250	-100
			Pila	NA	250	-
		Amravati	Desi	500	500	Unch
		Akola	Chana Mixed	1000	1000	Unch
	Karnataka	Gulbarga	Annagiri	500	1950	-1450
	Andhra Pradesh	Vijayawada	Desi	2000	1000	1000
	Madhya Pradesh	Indore	Kantewala	800	800	Unch
		Pipariya	Desi	NA	3000	-
		Katni	Desi	NA	3000	-

		Ashok Nagar	Desi	250	250	Unch
		Gadarwara	Desi	NA	2000	-
	Maharashtra	Solapur		1200	1200	Unch
	Madhya Pradesh	Ujjain	Dollar	400	250	150
	Rajasthan	Alwar	Desi	700	1000	-300
		Sri-ganganagar	Desi	250	65	185
		Kota	Desi	300	300	Unch
	Maharashtra	Nagpur	chapa	200	1200	-1000
		Ahmednagar	All varieties	600	500	100
		Barshi	All varieties	100	200	-100
	Madhya Pradesh	Khurai	All varieties	2700	NA	-
	Rajasthan	Ajmer(Kishnagarh)		NA	600	-
		Kekri		NA	NA	-
	Uttar Pradesh	Jhansi		250	NA	-
	Karnataka	Sedam		200	200	Unch
	Chhattisgarh	Raipur		2500	NA	-
		Bhind	Desi	30	30	Unch
		Bina	Desi	800	NA	-
		Dabra	Desi	60	60	Unch
		Rajgarh	kante wala	20	15	5
		Gotegaon	Yellow	40	40	Unch
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	400	3500	-3100
	Maharashtra	Latur	Red	500	500	Unch
		Jalna	Red	300	400	-100
			White	NA	400	-
		Akola	Red	500	500	Unch
		Jalgaon	White	100	100	Unch
		Amravati	Desi	1000	1000	Unch
		Indore	MH	600	600	Unch
		Pipariya	Desi	NA	300	-
	Maharashtra	Solapur		800	900	-100
		Nagpur		200	150	50
		Ahmednagar	All varieties	500	400	100
		Barshi	All varieties	100	100	Unch
	Karnataka	Sedam		500	500	Unch

	Madhya Pradesh	Indore	Masra	800	700	100
		Pipariya	Desi	NA	300	-
	Madhya Pradesh	Khurai		50	NA	-
	Chhattisgarh	Raipur		1000	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	500	-100
	Maharashtra	Jalgaon	Chamki	100	200	-100
		Latur	Desi	500	500	Unch
		Akola	Desi	300	300	Unch
	Rajasthan	Sri-ganganagar		80	150	-70
	Maharashtra	Ahmednagar		300	200	100
		Barshi		2650	NA	-
		Harda	Desi	2500	3000	-500
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur	Desi	1200	1200	Unch
		Akola	Desi	500	500	Unch
		Jalna	Desi	NA	400	-
	Rajasthan	Indore	MH	1000	1200	-200
		Kota		1500	1500	Unch
		Kekri		300	300	Unch
	Maharashtra	Ahmednagar		100	200	-100
			Rangoli	700	700	Unch

*(In Delhi, arrivals are in motor, 1 motor= 9 tonne to 15 tonne)

Processed Pulses Prices (Dal-Wise; Market-Wise Comparison) (in Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			30-Oct-14	29-Oct-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3600	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3450	3425	25
	Rajasthan	Bikaner	3375	3350	25
	Delhi	Delhi	3500	3500	Unch
	Karnataka	Gulbarga	3750	3700	50
	Gujarat	Dahod	3850	3800	50
	Maharashtra	Nagpur	4500	4000	500
		Indore	3750	3650	100
		Gwalior	3400	3300	100
		Bhind	3350	3250	100
Besan	Delhi	Delhi	3714	3714	Unch

Matar (Peas)	Madhya Pradesh	Gwalior	2750	2650	100
	Uttar Pradesh	Kanpur	2700	2725	-25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7700	7600	100
		Latur	7450	7400	50
		Akola(Phatka)	7100	7100	Unch
		Akola(sava no.)	6600	6600	Unch
	Karnataka	Gulbarga	7200	7000	200
	Madhya Pradesh	Indore	7100	7100	Unch
		Katni	NA	7350	-
		Katni (Sava)	NA	6850	-
	Gujarat	Dahod (Phatka)	7350	7300	50
		Dahod (Sava)	7350	7300	50
	Maharashtra	Nagpur(Dal Phatka)	7550	7500	50
		Barshi(Dal Phatka)	7350	7300	50
		Barshi(Sava)	6650	6600	50
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	6600	6600	Unch
	Madhya Pradesh	Indore	6900	6900	Unch
		Katni	NA	6900	-
		Gwalior	6700	6350	350
	Delhi	Delhi (Badi Masoor)	6500	6500	Unch
		Delhi (Choti Masoor)	6900	6900	Unch
Moong (Green gram)	Maharashtra	Jalgaon	10500	10000	500
		Akola(Mogar)	10000	10000	Unch
	Rajasthan	Bikaner (Split)(average)	9400	9300	100
	Madhya Pradesh	Indore	9700	9700	Unch
	Karnataka	Gulbarga(local branded)	7500	7400	100
	Gujarat	Dahod (Mogar)	9500	9000	500
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	6550	6500	50
	Rajasthan	Bikaner (Split)(average)	5900	5800	100
	Madhya Pradesh	Indore	8500	8500	Unch
	Karnataka	Gulbarga(colorful branded)	7900	7500	400
	Andhra Pradesh	Guntur	8000	7800	200
	Gujarat	Dahod (Mogar)	8000	7800	200

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