

Pulses Domestic Fundamentals:

- Pulses market noticed firm movement.
- Several markets closed on account of Muharram.
- At JNPT(Mumbai) port, 93 containers of chana, 1 containers of green peas, 44 containers of masoor ,408 containers of tur and 20 containers of yellow pea arrived on Nov. 3,2014.
- According to Maharashtra Agriculture Department, following is rabi pulses sowing progress till Oct.30,2014:

Pulses Area in ('00 Ha.)	Area Till 30/10/2014	Last Year Area on 30/10/2013	% Change Y-O-Y
Gram	1002.12	695.75	44.0
Other Pulses	19.59	66.27	-70.4
Total Rabi Pulses	1021.71	762.02	34.1

- At JNPT port (Mumbai), 25 containers of Burmese toor whole, 5 containers of Mozambique tur and 14 containers of tur arrived on Oct.31,2014.
- NAFED floated tender to sell 15385 metric tonnes of Toor (Pigeon Peas) lying in the different warehouses in Telangana and Andhra Pradesh. Details for same are as follow:

S.No.	Name of Godown	Qty (MTs)
1	Adilabad	10061
2	Adilabad	2658
3	Mahabub nagar	2560
5	Nizamabad	106
	Total	15385

- According to Ministry of Agriculture, rabi pulses 2014-15 coverage is surge by 17.7% to 7.84 lakh ha. compared with 6.66 lakh ha. during the corresponding period of last year.
- Increase in MSP and Govt. agencies buying decision lifted chana prices in domestic cash markets and future market. The chana prices surge to Rs.2,900-3050 a quintal and likely to reach near Rs.3150-3200 per quintal.
- **Chana MSP Up Rs.3175/Qtl.; Masoor MSP Up Rs.3075/Qtl.**-The Cabinet Committee on Economic Affairs, Government of India increased the minimum support price (MSP) of chana (chickpea) and masoor (lentil) by Rs.75 per quintal and Rs.125 per quintal respectively to Rs.3175per quintal and Rs.3075per quintal for Rabi Crops of 2014-15 season to be marketed in 2015-16.
- In a recent decision, Cabinet Committee on Economic Affairs declared that the National Agricultural Cooperative Marketing Federation (NAFED), National Cooperative Consumers' Federation (NCCF), Central Warehousing Corporation (CWC) and Small Farmers Agri Business Consortium (SFAC) will be the nodal agencies for procurement of pulses, and losses if any, incurred by the nodal agencies in such operations would be fully reimbursed.
- According to Andhra Pradesh Agriculture Department, following is rabi pulses sowing progress till Oct.29,2014:

Area (in Lakh Ha.)	This year till 29/10/14	Last year till 29/10/13	% Change Y-O-Y
Tur	0	0	
Chana	0.807	2.33	65.4
Moong	0.013	0.01	-30.0
Urad	0.217	0.06	-261.7
Total Pulses	1.09	2.46	-55.7

- According to the Telangana Agriculture Department, following is rabi pulses sowing progress till Oct.29,2014:

Area in Lakh Ha.	This year till 22/10/14	Last year till 22/10/13	% Change Y-O-Y
Tur	0	0	
Chana	0.29	0.41	-29
Moong	0.01	0.01	0
Urad	0.01	0.02	-50
Total Pulses	0.32	0.45	-29

International Fundamental:

- Canadian field pea exports till October 26,2014 is up by 40% to 978200 tonne against the 698200 tonne during the same period in last year.

- Canadian lentil exports till October 26,2014 is up by 22% to 150000 tonne against the lentil exported during the same period in last year.

Outlook: - Pluses are likely to witness firm movement.

NCDEX Chana Futures Price Movement* (in Rs./Qtl.): - (For 10 MT contract)-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-

*Market closed due to Muharram.

Spread Matrix*#: -

Contract	Nov-14	Dec-14	Jan-15	Feb-15
Basis	-	-	-	-
Nov-14	-	-	-	-
Dec-14	-	-	-	-
Jan-15	-	-	-	-
Feb-15	-	-	-	-

*[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures) Market closed due to Muharram.

NCDEX Chana Futures Price Movement *(in Rs./Qtl.): - (For 1 MT contract)-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-

**Market closed due to Muharram.

NCDEX Warehouse Stocks (in MT):- as on Nov 3, 2014

Location	Demat	In-Process	Total
Bikaner	5017	0	5017
Delhi	22086	0	22086
Indore	5164	0	5164
Total	32267	0	32267

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 27, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-14	9705	17406	137	-	27248
5-Dec-14	2827	6033	1218	-	10078
5-Jan-15	231	2889	2347	-	5467
5-Feb-15	-	153	1340	-	1493
5-Mar-15	-	31	122	-	153
Total	12763	26512	5164	-	44439

(Source- NCDEX)

FOREX*

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
4.11.2014	61.38	76.81	54.01	98.25	0.0611	53.97	53.51	10.03
3.11.2014	61.41	76.66	54.48	98.06	0.0610	54.41	53.69	10.03

(Source- RBI; *xe.com)

Indicative International Prices (C&F, in USD/Metric Tonne): November 4, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					4-Nov-14	3-Nov-14	
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma	Nov	875	NA	-
		SQ		Nov	1025	NA	-
Tuticorin	Matar (Peas)	Yellow	Russia	Nov	365	365	Unch
			Canada	Nov	375	375	Unch
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	460	460	Unch
Kolkatta	Masoor (lentil)	Cripsom	Canada	Nov	NA	860	-
	Matar (Peas)	Yellow (Vessel)	Canada	Nov	NA	375	-
		Yellow (Container)	Canada	Nov	NA	385	-
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	NA	480	-

Pulses Prices (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in Rs./Quintal)

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				4-Nov-14	3-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	NA	3375	-
		Latur	Gauran	NA	3150	-
			Chana Mixed	NA	2900	-
			Annagiri	NA	3400	-
			G-12	NA	2975	-
		Jalna	Gauran	NA	2900	-
			Pila	NA	3100	-
		Akola	Mixed chana	NA	2600	-
			Chapa	NA	2800	-
			Annagiri	NA	2850	-
		Amravati	Desi	NA	2800	-
		Jalgaon	Desi	NA	2850	-
	Delhi	Delhi	Rajasthan	3125	3075	50
			Madhya Pradesh	2900	2975	-75
	Rajasthan	Jaipur	Desi	3050	3050	Unch
		Bikaner	Desi	3000	2950	50

	Uttar Pradesh	Kanpur	Desi	NA	3175	-
	West Bengal	Kolkata	Australian	NA	3550	-
	Karnataka	Gulbarga	Annagiri	NA	3000	-
	Andhra Pradesh	Vijayawada	Desi	NA	3000	-
	Gujarat	Dahod	Desi	NA	2925	-
	Madhya Pradesh	Indore	Kantewala	3050	3000	50
			Kabuli 4446 Mill quality	5000	5000	Unch
			Kabuli 5860 Export quality	5600	5600	Unch
		Pipariya	Desi	NA	2750	-
		Ashok Nagar	Desi	NA	3000	-
		Gwalior	Desi	NA	2825	-
	Maharashtra	Solapur	Desi	NA	3100	-
	Madhya Pradesh	Ujjain	Dollar	NA	4800	-
	Rajasthan	Alwar	desi	2875	2875	Unch
		Sri-ganganagar	desi	2650	NA	-
		Kota	desi	2800	2700	100
	Maharashtra	Nagpur	chapa	3000	3100	-100
			desi annagri	3200	3300	-100
		Ahmednagar	Desi	NA	3000	-
			Vishal	NA	3100	-
		Barshi	Kante wala	NA	2600	-
			chapa	NA	2750	-
	Madhya Pradesh	Khurai	Desi	NA	2700	-
			Kante wala	NA	2700	-
	Rajasthan	Ajmer(Kishnagarh)	Desi	2850	2850	Unch
		Kekri	Desi	2750	2730	20
	Uttar Pradesh	Jhansi	Desi	NA	2500	-
	Karnataka	Sedam	Desi	NA	3100	-
		Bhind	desi	2700	2750	-50
		Dabra	Desi	NA	2750	-
		Gotegaon	Desi	NA	2700	-
		Harda	Desi	NA	2650	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	NA	2301	-
			White American	NA	2301	-
			Green Canadian	NA	3800	-
			Green American	NA	4000	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	NA	2421	-
			Green Peas Canadian	NA	3575	-
	Tamil Nadu	Chennai	Canada White Peas	2400	2400	Unch
	Uttar Pradesh	Kanpur	Desi	NA	2640	-
			White Canadian	NA	2551	-

	Madhya Pradesh	Gwalior	White peas	NA	2475	-
		Harpalpur	White	NA	2200	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	NA	5000	-
			Arusha	NA	4951	-
			Matwara	NA	4900	-
			Malawi / Mozambique	NA	4575	-
		Latur	White	NA	5500	-
			Red	NA	5800	-
		Jalna	Red	NA	4800	-
			White	NA	5200	-
			BDM	NA	5200	-
		Akola	Red	NA	5400	-
		Jalgaon	Red	NA	5200	-
		Amravati	Desi	NA	5525	-
	Delhi	Delhi	Burmese Lemon	5150	4950	200
	Uttar Pradesh	Kanpur	Tur U.P Line	NA	4675	-
			Tur M.P Line	NA	4625	-
	West Bengal	Kolkata	Burmese Lemon	5000	4975	25
	Tamil Nadu	Chennai	Burmese Lemon	4950	4950	Unch
	Karnataka	Gulbarga	Red	NA	5365	-
	Andhra Pradesh	Vijayawada	Red	NA	5000	-
	Gujarat	Dahod	Red	NA	4600	-
			White	NA	4700	-
	Madhya Pradesh	Katni	Desi	NA	5475	-
		Indore	Mh	5300	5300	Unch
		Pipariya	Desi	NA	4850	-
	Maharashtra	Solapur		NA	5450	-
			Nagpur	MH line	5000	-200
		Ahmednagar	White	NA	5200	-
			Black	NA	5100	-
			Red	NA	5000	-
		Barshi	White	NA	5000	-
			Black	NA	4200	-
			Red	NA	5000	-
	Karnataka	Sedam		NA	5500	-
		Bhind	Red	4150	4150	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	NA	6100	-
	Tamil Nadu	Chennai	Yellow Lentil	4350	4200	150
	Delhi	Delhi	Chanti Export	7750	7550	200
			MP/ Kota Line	5750	5650	100
			UP/ Sikri Line	6250	6100	150

	Uttar Pradesh	Kanpur	Mill Delivery	NA	5650	-
			Bareilly Delivery	NA	5850	-
	West Bengal	Kolkata	Masoor Canadian	NA	6225	-
	Madhya Pradesh	Gwalior	Desi	NA	6000	-
		Indore	Mota Masra	6000	5800	200
			Chota	5975	5775	200
		Pipariya	Desi	NA	5750	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	7800	-
			Tanzania	NA	7000	-
			Chamki	NA	8700	-
		Latur	Desi	NA	8750	-
		Akola	Desi	NA	8600	-
		Jalgaon	Chamki	NA	8800	-
	Delhi	Delhi	Kanpur	7700	8000	-300
	Madhya Pradesh	Indore	Chamki	8000	8000	Unch
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	7800	-
	Rajasthan	Jaipur	Desi	7900	8000	-100
		Merta City	Polish	7650	NA	-
	Rajasthan	Sri-ganganagar	Desi	7400	NA	-
	Maharashtra	Ahmednagar	Desi	NA	8900	-
		Barshi	Desi	NA	8000	-
	Rajasthan	Ajmer(Kishnagarh)	Desi	7700	8000	-300
		Kekri	Desi	7500	7500	Unch
	Madhya Pradesh	Gotegaon	Desi	NA	7500	-
		Harda	Desi	NA	7800	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	NA	5200	-
		Latur	Desi	NA	5600	-
		Akola	Desi	NA	4600	-
		Jalgaon	Desi	NA	5100	-
	Delhi	Delhi	Burmese SQ	6150	5950	200
	Tamil Nadu	Chennai	Burmese FAQ(New)	5500	5150	350
			Burmese SQ(New)	6400	6000	400
	Andhra Pradesh	Vijayawada	Polished	NA	6300	-
			Sada(Bada)	NA	6100	-
		Guntur	Gota Barnded	8000	7600	400
	West Bengal	Kolkata	Urad Faq	NA	5250	-
	Rajasthan	Jaipur	Desi	5500	5000	500
	Gujarat	Dahod	Local	NA	5175	-
	Madhya Pradesh	Indore	Local	4600	4600	Unch
			Maharashtra Line	5200	5200	Unch

		Ashok nagar	Desi	NA	5000	-
	Rajasthan	Kota	Desi	5300	4800	500
	Maharashtra	Ahmednagar	Desi	NA	5600	
		Barshi	Desi	NA	5000	-
	Rajasthan	Kekri	Desi	5400	5300	100
		Lalitpur	Desi	5000	NA	-
		Dabra	Kali	NA	4000	-

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				4-Nov-14	3-Nov-14	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	75	-45
			Madhya Pradesh	30	75	-45
		Jalna	Gauran	NA	150	-
			Pila	NA	100	-
		Amravati	Desi	NA	300	-
		Akola	Chana Mixed	NA	1200	-
	Karnataka	Gulbarga	Annagiri	NA	500	-
	Andhra Pradesh	Vijayawada	Desi	NA	500	-
	Madhya Pradesh	Indore	Kantewala	2500	1000	1500
		Pipariya	Desi	NA	3000	-
		Katni	Desi	NA	3000	-
		Ashok Nagar	Desi	NA	600	-
	Maharashtra	Solapur		NA	1200	-
	Madhya Pradesh	Ujjain	Dollar	NA	2000	-
	Rajasthan	Alwar	Desi	500	1000	-500
		Sri-ganganagar	Desi	70	NA	-
		Kota	Desi	300	100	200
	Maharashtra	Nagpur	chapa	1200	100	1100
		Ahmednagar	All varieties	NA	600	-
		Barshi	All varieties	NA	100	-
	Madhya Pradesh	Khurai	All varieties	NA	2400	-
	Rajasthan	Ajmer(Kishnagarh)		500	1000	-500
	Uttar Pradesh	Jhansi		NA	250	-
	Karnataka	Sedam		NA	200	-
	Maharashtra	Udgir		1500	NA	-
		Bhind	Desi	20	30	-10
		Dabra	Desi	NA	50	-

			Kabuli	NA	50	-
		Gotegaon	Desi	NA	400	-
		Harda	Desi	NA	250	-
		Gotegaon	Yellow	NA	40	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	3000	-
		Jalna	Red	NA	50	-
			White	NA	300	-
		Akola	Red	NA	300	-
		Jalgaon	White	NA	100	-
		Amravati	Desi	NA	600	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	NA	700	-
	Maharashtra	Solapur		NA	800	-
		Nagpur		400	NA	-
		Ahmednagar	All varieties	NA	500	-
		Barshi	All varieties	NA	100	-
	Karnataka	Sedam		NA	500	-
	Maharashtra	Udgir		1000	NA	-
	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	NA	150	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Maharashtra	Jalgaon	Chamki	NA	300	-
		Latur	Desi	NA	1000	-
		Akola	Desi	NA	200	-
	Rajasthan	Sri-ganganagar		200	NA	-
	Maharashtra	Ahmednagar		NA	300	-
		Barshi		NA	2700	-
	Rajasthan	Ajmer(Kishnagarh)		1500	1600	-100
	Madhya Pradesh	Gotegaon	Desi	NA	100	-
		Harda	Desi	NA	2000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	100	-
		Akola	Desi	NA	500	-
		Jalna	Desi	NA	300	-
		Indore	MH	1000	1000	Unch
	Rajasthan	Kota		2000	3500	-1500

		Kekri		NA	400	-
	Maharashtra	Ahmednagar		NA	300	-
			Rangoli	NA	500	-

*(In Delhi, arrivals are in motor, 1 motor= 9 tonne to 15 tonne)

Processed Pulses Prices (Dal-Wise; Market-Wise Comparison) (in Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			4-Nov-14	3-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	NA	3600	-
		Akola	NA	3700	-
	Uttar Pradesh	Kanpur	NA	3525	-
	Rajasthan	Bikaner	3500	3400	100
	Delhi	Delhi	3650	3650	Unch
	Karnataka	Gulbarga	NA	3750	-
	Gujarat	Dahod	NA	3950	-
	Maharashtra	Nagpur	4500	4500	Unch
		Indore	3750	3750	Unch
		Gwalior	NA	3500	-
		Bhind	3450	3400	50
Besan	Delhi	Delhi	3786	3829	-43
Matar (Peas)	Madhya Pradesh	Gwalior	NA	2800	-
	Uttar Pradesh	Kanpur	NA	2725	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	NA	7800	-
		Latur	NA	7500	-
		Akola(Phatka)	NA	7400	-
		Akola(sava no.)	NA	6800	-
	Karnataka	Gulbarga	NA	7300	-
	Madhya Pradesh	Indore	7300	7200	100
		Katni	NA	7500	-
		Katni (Sava)	NA	7000	-
	Gujarat	Dahod (Phatka)	NA	7400	-
		Dahod (Sava)	NA	7400	-
	Maharashtra	Nagpur(Dal Phatka)	7500	7550	-50
		Barshi(Dal Phatka)	NA	7300	-
		Barshi(Sava)	NA	6600	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	NA	6620	-
	Madhya Pradesh	Indore	7200	7000	200
		Katni	NA	7100	-
		Gwalior	NA	7000	-
	Delhi	Delhi (Badi Masoor)	6600	6500	100

		Delhi (Choti Masoor)	7100	6900	200
Moong (Green gram)	Maharashtra	Jalgaon	NA	10400	-
		Akola(Mogar)	NA	10400	-
	Rajasthan	Bikaner (Split)(average)	10000	10000	Unch
	Madhya Pradesh	Indore	9700	9600	100
	Karnataka	Gulbarga(local branded)	NA	7800	-
	Gujarat	Dahod (Mogar)	NA	10000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	6800	-
	Rajasthan	Bikaner (Split)(average)	6400	6000	400
	Madhya Pradesh	Indore	8900	8500	400
	Karnataka	Gulbarga(colorful branded)	NA	7700	-
	Andhra Pradesh	Guntur	8000	7600	400
	Gujarat	Dahod (Mogar)	NA	8500	-

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