

Pulses Domestic Fundamentals:

- Pulses market noticed weak to flat movement.
- According to Ministry of Agriculture, rabi pulses 2014-15 coverage till Nov.7 is down by 22.2% to 23.98 lakh ha. compared with 30.86 lakh ha. during the corresponding period of last year. Chana, main rabi pulses area is down by 32% to 16.15 lakh ha. compared with 23.78 lakh ha. during the corresponding period of last year.
- At JNPT (Mumbai) port, 23 containers of Canadian green peas, 10 containers of Canadian masoor, 15 containers of Malawi toor dall, 303 containers of Tanzania toor and 30 toor whole, 10 containers of Chana, 173 containers of tur, 10 containers of tur dall, and 4 containers of Yellow pea arrived on Nov.7, 2014.
- NCDEX lowers quality specification in chana future contracts (including all contract size 10MT, 1 MT and 2 MT) that would expire in April 2015 and thereafter. The following quality specification for desi chana has been changed:

Specification	Existing contract specification	Modified contract specification
Green (Cotyledon Color), Immature, Shrunken, Shriveled Seeds	3% basis	4% Max
Broken, Splits	2% basis	3% Max
Damaged	3% basis	4% max
Moisture	10% basis (Outbound Tolerance - Nil)	11% max (Outbound Tolerance +/- 0.50%)

- Tamil Nadu Civil Supplies Corporation (TNCSC) opened the pulses purchase tender, lowest bids are as follows:
 - ✓ Rs.7520 per quintal for 10,000 tonne of urad dal (FAQ)
 - ✓ Rs.5450 per quintal for 10,000 tonne of Canadian yellow lentil.
- According to Maharashtra Agriculture Department, following is rabi pulses sowing progress till Nov 7, 2014:

Pulses Area in ('00 Ha.)	Area Till 7/11/2014	Last Year Area on 4/11/2013	% Change Y-O-Y
Gram	1384.77	1652	-16.2
Other Pulses	24.5	78.91	-69.0
Total Rabi Pulses	1409.27	1730.91	-18.6

- According to Andhra Pradesh Agriculture Department, following is rabi pulses sowing progress till Nov.5, 2014:

Area (in Lakh Ha.)	This year till 5/11/14	Last year till 5/11/13	% Change Y-O-Y
Tur	0.001	0	
Chana	1.002	2.74	-63.43
Moong	0.05	0.01	400.00
Urad	0.281	0.14	100.71
Total Pulses	1.44	2.96	-51.35

- According to the Telangana Agriculture Department, following is rabi pulses sowing progress till Nov. 5, 2014:

Area in Lakh Ha.	This year till 5/11/14	Last year till 5/11/13	% Change Y-O-Y
Tur	0.21	0.2	5.00
Chana	0.01	0.02	-50.00
Moong	0.35	0.64	-45.31
Urad	0.04	0.02	100.00
Total Pulses	0.43	0.72	-40.28

- According to Rajasthan Agriculture Department, following is rabi pulses sowing progress till Oct 30, 2014:

Area in '000 Ha.	This Year Area	Last Year Corresponding Area	% Change Y-O-Y
Chana	269.2	448.1	-39.9
Other Rabi Pulses	4	2.9	37.9
Total Rabi Pulses	273.2	451	-39.4

International Fundamental:

- French field pea export in September fell by 42% to 7,827 tonne compared from 13,455 tonne shipped in previous month and fell by 54% from the 17,085 tonne shipped in the same corresponding period during last year-UNIP.
- Myanmar export 97785 tonne of beans and pulses in June,2014, down 42% from 1,67,241 tonne exported in May on lower import from India and Indonesia. The official exports of beans and pulses totaled 68,893 tonne in June, down 59% from the 1, 42,999 official export in previous month due to weak demand for urad and tur from India. However, the unofficial exports through land borders via India and China increased by 19% in June to 28,892 tonne from 24,242 tonne in May. In June, urad accounts for 57%, followed by toor whole 17% and 11% of moong. India accounts for 60% of total official export, followed by Singapore at 15% and Japan at 4% respectively.
- USDA's Commodity Credit Corporation office release purchase tender for 10,620 tonne of pulses for December to January.

Outlook: - Pluses are likely to witness firm movement.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-
Apr-15	-	-	-	-	-	-	-	-	-

Spread Matrix*: -

Contract	Nov-14	Dec-14	Jan-15	Feb-15	Apr-15
Basis	-	-	-	-	-
Nov-14	-	-	-	-	-
Dec-14	-	-	-	-	-
Jan-15	-	-	-	-	-
Feb-15	-	-	-	-	-
Apr-15	-	-	-	-	-

*[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Chana Futures Price Movement For 1 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-

NCDEX Warehouse Stocks (in MT):- as on Nov 7, 2014

Location	Demat	In-Process	Total
Bikaner	2845	0	2845
Delhi	9106	0	9106
Indore	5027	0	5027
Total	16978	0	16978

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Nov 4, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
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5-Nov-14	2172	12776	137	-	15085
5-Dec-14	2614	6033	1218	-	9865
5-Jan-15	231	2889	2347	-	5467
5-Feb-15	-	153	1340	-	1493
5-Mar-15	-	31	122	-	153
Total	5017	21882	5164	-	32063

(Source- NCDEX)

FOREX*

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
8.11.2014	61.40	76.46	53.57	97.45	0.0602	54.19	53.01	10.02
7.11.2014	61.52	76.15	53.31	97.39	0.0606	53.78	52.85	10.05

(Source- RBI; *xe.com)

Indicative International Prices (C&F, in USD/Metric Tonne): November 8, 2014

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			8-Nov-14	7-Nov-14	
					8-Nov-14	7-Nov-14	
Mumbai	Tur (Pigeon Pea /Red Gram)	Lemon(2014)	Burma	Nov	NA	830	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov	NA	885	-
		SQ		Nov	NA	1050	-
		Annaseva		Nov	NA	1300	-
		Pokako		Nov	NA	1250	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma	Nov	895	895	Unch
		SQ		Nov	1045	1045	Unch
Tuticorin	Matar (Peas)	Yellow	Russia	Nov	350	NA	-
			Canada	Nov	350	360	-10
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	480	480	Unch
Kolkatta	Masoor (lentil)	Cripsom	Canada	Nov	835	835	Unch
	Matar (Peas)	Yellow (Vessel)	Canada	Nov	370	370	Unch
		Yellow (Container)	Canada	Nov	394	394	Unch
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	500	500	Unch

Pulses Prices (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in Rs./Quintal)

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				8-Nov-14	7-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3350	3375	-25
			Chana Mixed	3000	2900	100
			Annagiri	3400	3400	Unch
			G-12	3000	3000	Unch
		Jalna	Gauran	2850	2850	Unch
			Pila	3050	3050	Unch
		Akola	Mixed chana	2700	2600	100
			Chapa	2900	2900	Unch
			Annagiri	3000	3000	Unch
		Amravati	Desi	3000	3000	Unch
		Jalgaon	Desi	NA	2900	-
	Delhi	Delhi	Rajasthan	3125	3150	-25
			Madhya Pradesh	2900	2950	-50
	Rajasthan	Jaipur	Desi	3070	3100	-30
		Bikaner	Desi	3050	3000	50
	Uttar Pradesh	Kanpur	Desi	3220	3240	-20
	West Bengal	Kolkata	Australian	3500	3525	-25
	Karnataka	Gulbarga(Kalaburga gi)	Annagiri	NA	3050	-
	Andhra Pradesh	Vijayawada	Desi	3000	2900	100
	Gujarat	Dahod	Desi	2875	2950	-75
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
			Kabuli 4446 Mill quality	5000	5000	Unch
			Kabuli 5860 Export quality	5600	5600	Unch
		Pipariya	Desi	2800	2800	Unch
		Ashok Nagar	Desi	2750	2800	-50
		Gwalior	Desi	2800	2800	Unch
		Katni	Desi	2800	2800	Unch
		Neemuch	Kantewala	2800	2800	Unch
		Gadarwara	Desi	2700	2700	Unch
	Maharashtra	Solapur	Desi	3150	3100	50
	Madhya Pradesh	Ujjain	Dollar	4800	4800	Unch
	Rajasthan	Alwar	desi	2900	2925	-25
		Sri-ganganagar	desi	2725	2750	-25
		Kota	desi	2800	NA	-
	Maharashtra	Nagpur	chapa	2800	3000	-200
			desi annagri	3200	3500	-300
		Ahmednagar	Desi	3000	3000	Unch

			Vishal	3100	3100	Unch
		Barshi	Kante wala	2550	2600	-50
			chapa	2800	2800	Unch
	Madhya Pradesh	Khurai	Desi	2600	2650	-50
			Kante wala	2700	2850	-150
		Kekri	Desi	2740	2750	-10
	Uttar Pradesh	Jhansi	Desi	2600	2500	100
	Chhattisgarh	Raipur	Desi	3050	3070	-20
		Bhind	desi	2750	2750	Unch
		Bina	Desi	2800	3000	-200
		Dabra	Desi	2700	2700	Unch
		Rajgarh	kante wala	NA	2800	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2291	2291	Unch
			White American	2291	2291	Unch
			Green Canadian	3800	3800	Unch
			Green American	3800	4000	-200
	West Bengal	Kolkata	Yellow/White Peas Canadian	2400	2400	Unch
			Green Peas Canadian	3500	3550	-50
	Tamil Nadu	Chennai	Canada White Peas	2400	2400	Unch
	Uttar Pradesh	Kanpur	Desi	2640	2640	Unch
			White Canadian	2551	2560	-9
	Madhya Pradesh	Gwalior	White peas	2475	2475	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	5075	5150	-75
			Arusha	5000	5025	-25
			Matwara	4950	4975	-25
			Malawi / Mozambique	4600	4650	-50
		Latur	White	5700	5800	-100
			Red	5900	5900	Unch
		Jalna	Red	5000	5000	Unch
			White	5200	5200	Unch
			BDM	5400	5400	Unch
		Akola	Red	5500	5700	-200
		Jalgaon	Red	NA	5500	-
		Amravati	Desi	5530	5665	-135
	Delhi	Delhi	Burmese Lemon	5150	5150	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4750	4725	25
			Tur M.P Line	4725	4700	25
	West Bengal	Kolkata	Burmese Lemon	5000	5050	-50
	Tamil Nadu	Chennai	Burmese Lemon	5150	5150	Unch
	Karnataka	Gulbarga(Kalaburga gi)	Red	NA	5500	-

	Andhra Pradesh	Vijayawada	Red	5000	5100	-100
	Gujarat	Dahod	Red	4700	4500	200
			White	4800	4690	110
	Madhya Pradesh	Katni	Desi	4200	4100	100
		Indore	Mh	5500	5500	Unch
		Pipariya	Desi	5000	5350	-350
	Maharashtra	Solapur		5650	5550	100
		Nagpur	MH line	5000	5000	Unch
		Ahmednagar	White	5200	5200	Unch
			Black	5100	5100	Unch
			Red	5000	5000	Unch
		Barshi	White	5500	5500	Unch
			Black	4400	4400	Unch
			Red	5500	5500	Unch
		Bhind	Red	4150	4150	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	6025	6025	Unch
	Tamil Nadu	Chennai	Yellow Lentil	4450	4450	Unch
	Delhi	Delhi	Chanti Export	7750	7750	Unch
			MP/ Kota Line	5750	5750	Unch
			UP/ Sikri Line	6250	6250	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	5725	5725	Unch
			Bareilly Delivery	5952	5970	-18
	West Bengal	Kolkata	Masoor Canadian	6175	6250	-75
	Madhya Pradesh	Gwalior	Desi	6100	6100	Unch
		Katni	Seed	6000	6000	Unch
		Indore	Mota Masra	6050	6050	Unch
			Chota	6025	6025	Unch
		Pipariya	Desi	6000	5800	200
		Khurai	Desi	5200	5100	100
	Chhattisgarh	Raipur		6100	6050	50
		Bina	kali	5500	5600	-100
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	8500	8500	Unch
			Tanzania	7800	7800	Unch
		Jalna	Desi	7800	7800	Unch
			Chamki	9000	9000	Unch
		Latur	Desi	8500	8500	Unch
		Akola	Desi	8600	8900	-300
		Jalgaon	Chamki	NA	8700	-
	Delhi	Delhi	Kanpur	7600	7700	-100
	Madhya Pradesh	Indore	Chamki	8200	8200	Unch

	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur	Desi	8000	8000	Unch
	Rajasthan	Jaipur	Desi	8000	8000	Unch
		Merta City	Polish	7500	7600	-100
	Rajasthan	Sri-ganganagar	Desi	7400	7400	Unch
	Maharashtra	Ahmednagar	Desi	9000	9100	-100
		Barshi	Desi	8000	8000	Unch
		Kekri	Desi	7200	7550	-350
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	5450	5500	-50
		Jalna	Desi	5500	5500	Unch
		Latur	Desi	6100	6150	-50
		Akola	Desi	5200	5100	100
		Jalgaon	Desi	NA	5500	-
	Delhi	Delhi	Burmese SQ	6150	6150	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	5675	5675	Unch
			Burmese SQ(New)	6525	6525	Unch
	Andhra Pradesh	Vijayawada	Polished	6700	6900	-200
			Sada(Bada)	6500	6700	-200
		Guntur	Gota Barnded	8300	NA	-
	West Bengal	Kolkata	Urad Faq	5700	5750	-50
	Rajasthan	Jaipur	Desi	5500	5800	-300
	Gujarat	Dahod	Local	5600	5700	-100
	Madhya Pradesh	Indore	Local	5000	5000	Unch
			Maharashtra Line	5600	5600	Unch
		Ashok nagar	Desi	5100	5200	-100
		Neemuch	Desi	5400	5500	-100
	Rajasthan	Kota	Desi	5050	NA	-
	Maharashtra	Ahmednagar	Desi	5300	5400	-100
		Barshi	Desi	5900	5900	Unch
	Rajasthan	Kekri	Desi	5400	5550	-150
		Lalitpur	Desi	4700	5000	-300
		Dabra	Kali	4600	4500	100

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				8-Nov-14	7-Nov-14	
Chana (Chickpea/ Bengal	Delhi	Delhi*	Rajasthan	50	60	-10
			Madhya Pradesh	50	60	-10

Gram)		Jalna	Gauran	300	300	Unch
			Pila	150	150	Unch
Amravati		Desi	1200	1000	200	
Akola		Chana Mixed	500	500	Unch	
	Karnataka	Gulbarga(Kalaburagi)	Annagiri	NA	300	-
	Andhra Pradesh	Vijayawada	Desi	2000	3000	-1000
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	3000	2000	1000
		Katni	Desi	3000	2000	1000
		Ashok Nagar	Desi	1500	1500	Unch
		Gadarwara	Desi	1000	2000	-1000
Maharashtra	Solapur		1500	1500	Unch	
Madhya Pradesh	Ujjain	Dollar	1500	1500	Unch	
	Rajasthan	Alwar	Desi	1000	2000	-1000
		Sri-ganganagar	Desi	50	110	-60
		Kota	Desi	400	NA	-
	Maharashtra	Nagpur	chapa	1200	3000	-1800
		Ahmednagar	All varieties	600	700	-100
		Barshi	All varieties	100	100	Unch
Madhya Pradesh	Khurai	All varieties	2400	2500	-100	
Uttar Pradesh	Jhansi		250	250	Unch	
Chhattisgarh	Raipur		3000	3000	Unch	
		Bhind	Desi	20	30	-10
		Bina	Desi	600	500	100
		Dabra	Desi	150	100	50
			Kabuli	150	100	-
		Rajgarh	kante wala	NA	30	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	2000	-
	Maharashtra	Latur	Red	500	500	Unch
		Jalna	Red	400	400	Unch
		Akola	Red	500	300	200
		Jalgaon	White	NA	100	-
		Amravati	Desi	1000	1000	Unch
	Madhya Pradesh	Katni		100	50	50
		Indore	MH	700	500	200
		Pipariya	Desi	850	300	550
	Maharashtra	Solapur		1000	1000	Unch
		Nagpur		1000	300	700
		Ahmednagar	All varieties	500	600	-100

		Barshi	All varieties	100	100	Unch
	Madhya Pradesh	Indore	Masra	1000	1000	Unch
		Pipariya	Desi	200	250	-50
		Katni	Seed	100	100	Unch
	Madhya Pradesh	Khurai		60	50	10
	Chhattisgarh	Raipur		500	200	300
		Bina	kali	25	30	-5
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	500	-100
	Maharashtra	Jalgaon	Chamki	NA	200	-
		Latur	Desi	1000	700	300
		Akola	Desi	200	200	Unch
	Rajasthan	Sri-ganganagar		30	75	-45
	Maharashtra	Ahmednagar		300	300	Unch
		Barshi		2700	2700	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	100	-
		Latur	Desi	800	600	200
		Akola	Desi	300	200	100
		Indore	MH	1200	1200	Unch
	Rajasthan	Kota		6000	NA	-
		Kekri		400	400	Unch
	Maharashtra	Ahmednagar		200	200	Unch
			Rangoli	250	400	-150

*(In Delhi, arrivals are in motor, 1 motor= 9 tonne to 15 tonne)

Processed Pulses Prices (Dal-Wise; Market-Wise Comparison) (in Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			8-Nov-14	7-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	NA	3600	-
		Akola	3950	3700	250
	Uttar Pradesh	Kanpur	3560	3560	Unch
	Rajasthan	Bikaner	3500	3500	Unch
	Delhi	Delhi	3650	3750	-100
	Karnataka	Gulbarga-Kalaburagi	NA	3750	-
	Gujarat	Dahod	3950	3950	Unch
	Maharashtra	Nagpur	4000	4000	Unch
		Indore	3750	3750	Unch
		Katni	3900	NA	-
		Gwalior	3450	3450	Unch
		Bhind	3500	3500	Unch

Besan	Delhi	Delhi	3829	3829	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	2750	2750	Unch
	Uttar Pradesh	Kanpur	2725	2750	-25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	NA	8200	-
		Latur	7700	7600	100
		Akola(Phatka)	7650	7500	150
		Akola(sava no.)	6950	6900	50
	Karnataka	Gulbarga-Kalaburagi	NA	7600	-
	Madhya Pradesh	Indore	7300	7300	Unch
		Katni	7500	7650	-150
		Katni (Sava)	7100	7100	Unch
	Gujarat	Dahod (Phatka)	7500	7600	-100
		Dahod (Sava)	7500	7600	-100
	Maharashtra	Nagpur(Dal Phatka)	8000	7550	450
		Barshi(Dal Phatka)	7600	7600	Unch
Barshi(Sava)		7000	7000	Unch	
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	6850	6825	25
	Madhya Pradesh	Indore	7050	7050	Unch
		Katni	7100	7200	-100
		Gwalior	7000	7000	Unch
	Delhi	Delhi (Badi Masoor)	6600	6600	Unch
		Delhi (Choti Masoor)	7100	7100	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	10400	-
		Akola(Mogar)	10400	10400	Unch
	Rajasthan	Bikaner (Split)(average)	9700	10000	-300
	Madhya Pradesh	Indore	9800	9800	Unch
	Karnataka	Gulbarga- Kalaburagi (local branded)	NA	8500	-
	Gujarat	Dahod (Mogar)	10000	10000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	7000	-
	Rajasthan	Bikaner (Split)(average)	6800	6800	Unch
	Madhya Pradesh	Indore	9500	9500	Unch
	Karnataka	Gulbarga- Kalaburagi (colorful branded)	NA	8000	-
	Andhra Pradesh	Guntur	8300	NA	-
	Gujarat	Dahod (Mogar)	8500	8500	Unch

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