

Pulses Domestic Fundamentals:

- Pulses market noticed flat movement.
- According to Rajasthan Agriculture Department, following is rabi pulses sowing progress till Nov. 7,2014:

Area in '000 Ha.	This Year Area	Last Year Corresponding Area
Chana	503.9	448.1
Other Rabi Pulses	6.5	2.9
Total Rabi Pulses	510.4	451

- Market participants revealed that:
 - ✓ Jaipur (Raj.) spot market, witnessed decline tone in pulses prices on lethargic demand.
 - ✓ Ludhiana (Puj.) cash market, noticed flat tone in moong desi price due to thin buying interest.
 - ✓ Sri-Ganganagar (Raj.) local market reported bearish tone in moong local price on higher arrivals.
- According to Ministry of Agriculture, rabi pulses 2014-15 coverage till Nov.7 is down by 22.2% to 23.98 lakh ha. compared with 30.86 lakh ha. during the corresponding period of last year. Chana, main rabi pulses area is down by 32% to 16.15 lakh ha. compared with 23.78 lakh ha. during the corresponding period of last year.
- At JNPT (Mumbai) port, 23 containers of Canadian green peas, 10 containers of Canadian masoor,15 containers of Malawi toor dall, 303 containers of Tanzania toor and 30 toor whole , 10 containers of Chana, 173 containers of tur, 10 containers of tur dall, and 4 containers of Yellow pea arrived on Nov.7,2014.
- NCDEX lowers quality specification in chana future contracts (including all contract size 10MT,1 MT and 2 MT) that would expire in April 2015 and thereafterfor.The following quality specification for desi chana has been changed:

Specification	Existing contract specification	Modified contract specification
Green (Cotyledon Color), Immature, Shrunken, Shriveled Seeds	3% basis	4% Max
Broken, Splits	2% basis	3% Max
Damaged	3% basis	4% max
Moisture	10% basis (Outbound Tolerance - Nil)	11% max (Outbound Tolerance +/- 0.50%)

- Tamil Nadu Civil Supplies Corporation(TNCSC) opened the pulses purchase tender, lowest bids are as follows:
 - ✓ Rs.7520 per quintal for 10,000 tonne of urad dal (FAQ)
 - ✓ Rs.5450 per quintal for 10,000 tonne of Canadian yellow lentil.
- According to Maharashtra Agriculture Department, following is rabi pulses sowing progress till Nov 7,2014:

Pulses Area in ('00 Ha.)	Area Till 7/11/2014	Last Year Area on 4/11/2013	% Change Y-O-Y
Gram	1384.77	1652	-16.2
Other Pulses	24.5	78.91	-69.0
Total Rabi Pulses	1409.27	1730.91	-18.6

- According to Andhra Pradesh Agriculture Department, following is rabi pulses sowing progress till Nov.5,2014:

Area (in Lakh Ha.)	This year till 5/11/14	Last year till 5/11/13	% Change Y-O-Y
Tur	0.001	0	
Chana	1.002	2.74	-63.43
Moong	0.05	0.01	400.00
Urad	0.281	0.14	100.71
Total Pulses	1.44	2.96	-51.35

- According to the Telangana Agriculture Department, following is rabi pulses sowing progress till Nov. 5,2014:

Area in Lakh Ha.	This year till 5/11/14	Last year till 5/11/13	% Change Y-O-Y
Tur	0.21	0.2	5.00
Chana	0.01	0.02	-50.00
Moong	0.35	0.64	-45.31
Urad	0.04	0.02	100.00
Total Pulses	0.43	0.72	-40.28

International Fundamental:

- Canadian field pea and lentil noticed firm tone on high export to Indian Sub-continent.
- French field pea export in September fell by 42% to 7,827 tonne compared from 13,455 tonne shipped in previous month and fell by 54% from the 17,085 tonne shipped in the same corresponding period during last year-UNIP.
- Myanmar export 97785 tonne of beans and pulses in June,2014, down 42% from 1,67,241 tonne exported in May on lower import from India and Indonesia. The official exports of beans and pulses totaled 68,893 tonne in June, down 59% from the 1, 42,999 official export in previous month due to weak demand for urad and tur from India. However, the unofficial exports through land borders via India and China increased by 19% in June to 28,892 tonne from 24,242 tonne in May. In June, urad accounts for 57%, followed by toor whole 17% and 11% of moong. India accounts for 60% of total official export, followed by Singapore at 15% and Japan at 4% respectively.
- USDA's Commodity Credit Corporation office release purchase tender for 540 tonne of pulses for December to January.

Outlook: - Pluses are likely to witness profit-booking.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	10	3198	3223	3166	3218	47,680	4,030	78,480	-12,760
Dec-14	32	3158	3207	3132	3202	84,020	22,750	70,780	7,190
Jan-15	32	3175	3229	3165	3225	17,750	4,990	26,930	4,410
Feb-15	33	3226	3251	3191	3248	720	380	530	0
Apr-15									

Spread Matrix*: -

Contract	Nov-14	Dec-14	Jan-15	Feb-15	Apr-15
Basis					
Nov-14		-16			
Dec-14			23		
Jan-15				23	
Feb-15					
Apr-15					

*[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Chana Futures Price Movement For 1 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	20	3248	3248	3172	3240	78	53	570	-79
Dec-14	32	3170	3206	3132	3204	433	-118	270	27

NCDEX Warehouse Stocks (in MT):- as on Nov 8, 2014

Location	Demat	In-Process	Total
Bikaner	2845	0	2845
Delhi	9106	0	9106
Indore	5027	0	5027
Total	16978	0	16978

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Nov 4, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-14	2172	12776	137	-	15085
5-Dec-14	2614	6033	1218	-	9865
5-Jan-15	231	2889	2347	-	5467
5-Feb-15	-	153	1340	-	1493
5-Mar-15	-	31	122	-	153
Total	5017	21882	5164	-	32063

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
10.11.2014	61.45	76.67	53.86	97.75	0.0602	54.25	53.31	10.04
8.11.2014	61.40	76.46	53.57	97.45	0.0602	54.19	53.01	10.02

(Source- RBI; *xe.com)

Indicative International Prices (C&F, in USD/Metric Tonne): November 10, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					10-Nov-14	8-Nov-14	
Mumbai	Tur (Pigeon Pea /Red Gram)	Lemon	Burma	Nov	805	NA	-
		Green	U.S	Nov	500	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov	860	NA	-
		SQ		Nov	995	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov	505	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma	Nov	850	895	-45
		SQ		Nov	1015	1045	-30
Tuticorin	Matar (Peas)	Yellow	Russia	Nov	350	350	Unch
			Canada	Nov	350	350	Unch
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	480	480	Unch
Kolkatta	Masoor (lentil)	Cripsom	Canada	Nov	840	835	5
	Matar (Peas)	Yellow (Vessel)	Canada	Nov	370	370	Unch
		Yellow (Container)	Canada	Nov	390	394	-4
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	500	500	Unch

Pulses Prices (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in Rs./Quintal)

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				10-Nov-14	8-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3250	3350	-100
			Chana Mixed	3000	3000	Unch
			Annagiri	3400	3400	Unch
			G-12	3000	3000	Unch
		Jalna	Gauran	2850	2850	Unch
			Pila	3050	3050	Unch
		Akola	Mixed chana	NA	2700	-
			Chapa	NA	2900	-
			Annagiri	NA	3000	-
		Amravati	Desi	3000	3000	Unch
		Jalgaon	Desi	2900	NA	-
	Delhi	Delhi	Rajasthan	3125	3125	Unch
			Madhya Pradesh	2850	2900	-50
	Rajasthan	Jaipur	Desi	3000	3070	-70
		Bikaner	Desi	2950	3050	-100
	Uttar Pradesh	Kanpur	Desi	3200	3220	-20
	West Bengal	Kolkata	Australian	3500	3500	Unch
	Karnataka	Gulbarga(Kalaburga)	Annagiri	3050	NA	-
	Andhra Pradesh	Vijayawada	Desi	3050	3000	50
	Gujarat	Dahod	Desi	2850	2875	-25
	Madhya Pradesh	Indore	Kantewala	2950	3000	-50
			Kabuli 4446 Mill quality	5000	5000	Unch
			Kabuli 5860 Export quality	5500	5600	-100
		Pipariya	Desi	2800	2800	Unch
		Ashok Nagar	Desi	2800	2750	50
		Gwalior	Desi	2750	2800	-50
		Katni	Desi	NA	2800	-
		Neemuch	Kantewala	2770	2800	-30
		Gadarwara	Desi	NA	2700	-
	Maharashtra	Solapur	Desi	3100	3150	-50
	Madhya Pradesh	Ujjain	Dollar	4500	4800	-300
	Rajasthan	Alwar	desi	2850	2900	-50
		Sri-ganganagar	desi	2740	2725	15
		Kota	desi	NA	2800	-
	Maharashtra	Nagpur	chapa	NA	2800	-
			desi annagri	NA	3200	-
		Ahmednagar	Desi	2900	3000	-100
			Vishal	3000	3100	-100

		Barshi	Kante wala	NA	2550	-	
			chapa	NA	2800	-	
	Madhya Pradesh	Khurai	Desi	NA	2600	-	
			Kante wala	NA	2700	-	
	Rajasthan	Ajmer(Kishnagarh)	Desi	2700	NA	-	
		Kekri	Desi	NA	2740	-	
	Uttar Pradesh	Jhansi	Desi	2500	2600	-100	
	Chhattisgarh	Raipur	Desi	3050	3050	Unch	
		Bhind	desi	2750	2750	Unch	
		Bina	Desi	2700	2800	-100	
Dabra		Desi	2700	2700	Unch		
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2281	2291	-10	
			White American	2281	2291	-10	
			Green Canadian	3600	3800	-200	
			Green American	3600	3800	-200	
	West Bengal	Kolkata	Yellow/White Peas Canadian	2400	2400	Unch	
			Green Peas Canadian	3550	3500	50	
	Tamil Nadu	Chennai	Canada White Peas	NA	2400	-	
	Uttar Pradesh	Kanpur	Desi	2625	2640	-15	
			White Canadian	2551	2551	Unch	
	Madhya Pradesh	Gwalior	White peas	2375	2475	-100	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	5000	5075	-75	
			Arusha	4900	5000	-100	
			Matwara	4850	4950	-100	
			Malawi / Mozambique	4600	4600	Unch	
		Latur	White	5400	5700	-300	
			Red	5500	5900	-400	
		Jalna	Red	4900	5000	-100	
			White	5100	5200	-100	
			BDM	5300	5400	-100	
			Akola	Red	NA	5500	-
		Jalgaon	Red	5500	NA	-	
		Amravati	Desi	5520	5530	-10	
		Delhi	Delhi	Burmese Lemon	5150	5150	Unch
		Uttar Pradesh	Kanpur	Tur U.P Line	4850	4750	100
	Tur M.P Line			4825	4725	100	
	West Bengal	Kolkata	Burmese Lemon	4975	5000	-25	
	Tamil Nadu	Chennai	Burmese Lemon	NA	5150	-	
	Karnataka	Gulbarga(Kalabura	Red	5500	NA	-	

		gi)				
	Andhra Pradesh	Vijayawada	Red	5000	5000	Unch
	Gujarat	Dahod	Red	NA	4700	-
			White	NA	4800	-
	Madhya Pradesh	Katni	Desi	NA	4200	-
		Indore	Mh	5400	5500	-100
		Pipariya	Desi	4825	5000	-175
	Maharashtra	Solapur		5400	5650	-250
		Nagpur	MH line	NA	5000	-
		Ahmednagar	White	5100	5200	-100
			Black	5000	5100	-100
			Red	4800	5000	-200
		Barshi	White	NA	5500	-
			Black	NA	4400	-
			Red	NA	5500	-
		Bhind	Red	4150	4150	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	5975	6025	-50
	Tamil Nadu	Chennai	Yellow Lentil	4459	4450	9
	Delhi	Delhi	Chanti Export	7800	7750	50
			MP/ Kota Line	5800	5750	50
			UP/ Sikri Line	6250	6250	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	5850	5725	125
			Bareilly Delivery	6150	5952	198
	West Bengal	Kolkata	Masoor Canadian	6175	6175	Unch
	Madhya Pradesh	Gwalior	Desi	6000	6100	-100
		Katni	Seed	NA	6000	-
		Indore	Mota Masra	6000	6050	-50
			Chota	5975	6025	-50
		Pipariya	Desi	5900	6000	-100
		Khurai	Desi	NA	5200	-
	Chhattisgarh	Raipur		6000	6100	-100
		Bina	kali	5500	5500	Unch
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	7900	8500	-600
			Tanzania	7400	7800	-400
		Jalna	Desi	7800	7800	Unch
			Chamki	9000	9000	Unch
		Latur	Desi	8600	8500	100
		Akola	Desi	NA	8600	-
		Jalgaon	Chamki	8700	NA	-

	Delhi	Delhi	Kanpur	7600	7600	Unch
	Madhya Pradesh	Indore	Chamki	8000	8200	-200
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur	Desi	8000	8000	Unch
	Rajasthan	Jaipur	Desi	7700	8000	-300
		Merta City	Polish	7300	7500	-200
	Rajasthan	Sri-ganganagar	Desi	7300	7400	-100
	Maharashtra	Ahmednagar	Desi	8500	9000	-500
		Barshi	Desi	NA	8000	-
	Rajasthan	Ajmer(Kishnagarh)	Desi	7550	NA	-
Kekri		Desi	NA	7200	-	
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	5300	5450	-150
		Jalna	Desi	5500	5500	Unch
		Latur	Desi	6000	6100	-100
		Akola	Desi	NA	5200	-
		Jalgaon	Desi	5500	NA	-
	Delhi	Delhi	Burmese SQ	6250	6150	100
	Tamil Nadu	Chennai	Burmese FAQ(New)	5600	5675	-75
			Burmese SQ(New)	6450	6525	-75
	Andhra Pradesh	Vijayawada	Polished	6700	6700	Unch
			Sada(Bada)	6500	6500	Unch
		Guntur	Gota Barnded	8200	8300	-100
	West Bengal	Kolkata	Urad Faq	5600	5700	-100
	Rajasthan	Jaipur	Desi	5300	5500	-200
	Gujarat	Dahod	Local	NA	5600	-
	Madhya Pradesh	Indore	Local	5000	5000	Unch
			Maharashtra Line	5600	5600	Unch
		Ashok nagar	Desi	5000	5100	-100
		Neemuch	Desi	5100	5400	-300
	Rajasthan	Kota	Desi	NA	5050	-
	Maharashtra	Ahmednagar	Desi	5200	5300	
		Barshi	Desi	NA	5900	-
	Rajasthan	Kekri	Desi	NA	5400	-
		Lalitpur	Desi	NA	4700	-
		Dabra	Kali	4600	4600	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change	
				10-Nov-14	8-Nov-14		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	50	50	Unch	
			Madhya Pradesh	50	50	Unch	
		Jalna	Gauran	300	300	Unch	
			Pila	150	150	Unch	
		Amravati	Desi	600	1200	-600	
		Akola	Chana Mixed	NA	500	-	
	Karnataka	Gulbarga(Kalaburagi)	Annagiri	400	NA	-	
	Andhra Pradesh	Vijayawada	Desi	2000	2000	Unch	
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch	
		Pipariya	Desi	3000	3000	Unch	
		Katni	Desi	3000	3000	Unch	
		Ashok Nagar	Desi	600	1500	-900	
		Gadarwara	Desi	NA	1000	-	
	Maharashtra	Solapur		2000	1500	500	
	Madhya Pradesh	Ujjain	Dollar	700	1500	-800	
	Rajasthan	Alwar	Desi	1000	1000	Unch	
		Sri-ganganagar	Desi	20	50	-30	
		Kota	Desi	NA	400	-	
	Maharashtra	Nagpur	chapa	NA	1200	-	
		Ahmednagar	All varieties	600	600	Unch	
		Barshi	All varieties	NA	100	-	
	Madhya Pradesh	Khurai	All varieties	NA	2400	-	
	Rajasthan	Ajmer(Kishnagarh)		650	NA	-	
	Uttar Pradesh	Jhansi		250	250	Unch	
	Chhattisgarh	Raipur		2000	3000	-1000	
	Maharashtra	Udgir		NA	NA	-	
			Bhind	Desi	20	20	Unch
			Bina	Desi	500	600	-100
			Dabra	Desi	150	150	Unch
				Kabuli	150	150	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1500	NA	-	
	Maharashtra	Latur	Red	500	500	Unch	
		Jalna	Red	700	400	300	
		Akola	Red	NA	500	-	

		Jalgaon	White	100	NA	-
		Amravati	Desi	1000	1000	Unch
	Madhya Pradesh	Katni		NA	100	-
		Indore	MH	600	700	-100
		Pipariya	Desi	400	850	-450
	Maharashtra	Solapur		1500	1000	500
		Nagpur		NA	1000	-
		Ahmednagar	All varieties	500	500	Unch
		Barshi	All varieties	NA	100	-
	Madhya Pradesh	Indore	Masra	800	1000	-200
		Pipariya	Desi	200	200	Unch
		Katni	Seed	NA	100	-
	Madhya Pradesh	Khurai		NA	60	-
	Chhattisgarh	Raipur		200	500	-300
		Bina	kali	25	25	Unch
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	400	100
	Maharashtra	Jalgaon	Chamki	200	NA	-
		Latur	Desi	1000	1000	Unch
		Akola	Desi	NA	200	-
	Rajasthan	Sri-ganganagar		40	30	10
	Maharashtra	Ahmednagar		300	300	Unch
		Barshi		NA	2700	-
	Rajasthan	Ajmer(Kishnagarh)		1300	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	100	NA	-
		Latur	Desi	500	800	-300
		Akola	Desi	NA	300	-
		Indore	MH	1200	1200	Unch
	Rajasthan	Kota		NA	6000	-
		Kekri		400	400	Unch
	Maharashtra	Ahmednagar		NA	200	-
			Rangoli	250	250	Unch

*(In Delhi, arrivals are in motor, 1 motor= 9 tonne to 15 tonne)

Processed Pulses Prices (Dal-Wise; Market-Wise Comparison) (in Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			10-Nov-14	8-Nov-14	

Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	NA	-
		Akola	NA	3950	-
	Uttar Pradesh	Kanpur	3550	3560	-10
	Rajasthan	Bikaner	3400	3500	-100
	Delhi	Delhi	3525	3650	-125
	Karnataka	Gulbarga(Kalaburagi)	3750	NA	-
	Gujarat	Dahod	NA	3950	-
	Maharashtra	Nagpur	NA	4000	-
		Indore	3750	3750	Unch
		Katni	NA	3900	-
		Gwalior	3400	3450	-50
		Bhind	3500	3500	Unch
Besan	Delhi	Delhi	3786	3829	-43
Matar (Peas)	Madhya Pradesh	Gwalior	2700	2750	-50
	Uttar Pradesh	Kanpur	2700	2725	-25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	8200	NA	-
		Latur	7500	7700	-200
		Akola(Phatka)	NA	7650	-
		Akola(sava no.)	NA	6950	-
	Karnataka	Gulbarga(Kalaburagi)	7500	NA	-
	Madhya Pradesh	Indore	7400	7300	100
		Katni	NA	7500	-
		Katni (Sava)	NA	7100	-
	Gujarat	Dahod (Phatka)	NA	7500	-
		Dahod (Sava)	NA	7500	-
	Maharashtra	Nagpur(Dal Phatka)	NA	8000	-
		Barshi(Dal Phatka)	NA	7600	-
		Barshi(Sava)	NA	7000	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	6850	6850	Unch
	Madhya Pradesh	Indore	7100	7050	50
		Katni	NA	7100	-
		Gwalior	6800	7000	-200
	Delhi	Delhi (Badi Masoor)	6800	6600	200
		Delhi (Choti Masoor)	7100	7100	Unch
Moong (Green gram)	Maharashtra	Jalgaon	10400	NA	-
		Akola(Mogar)	NA	10400	-
	Rajasthan	Bikaner (Split)(average)	9700	9700	Unch
	Madhya Pradesh	Indore	9800	9800	Unch

	Karnataka	Gulbarga(local branded)(Kalaburagi)	8500	NA	-
	Gujarat	Dahod (Mogar)	NA	10000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	7000	NA	-
	Rajasthan	Bikaner (Split)(average)	6700	6800	-100
	Madhya Pradesh	Indore	9300	9500	-200
	Karnataka	Gulbarga(colorful branded)(Kalaburagi)	7800	NA	-
	Andhra Pradesh	Guntur	8200	8300	-100
	Gujarat	Dahod (Mogar)	NA	8500	-

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