

International Fundamental:
• USA Total Pulses Production Up 8%; Lentil Down by 35%:USDA

According to USDA, the expected pulses production in USA is up by 8% to 2,232,630 metric tonne during 2014 from last year. USDA projects yield by assuming the processing relationships this season will be similar to those of the past several seasons. Pulses harvesting completed by the late September.

USA Dry beans, peas, and lentils	Area planted		Area harvested		Yield per hectare		Production	
	(hectares)				(metric tonne)			
	2013	2014 f	2013	2014 f	2013	2014 f	2013	2014 f
Austrian winter peas	7,280	9,310	5,710	8,740	1.81	1.31	10,340	11,480
Dry edible beans	548,230	683,680	530,670	657,740	2.09	2.00	1,110,670	1,317,050
Dry edible peas	348,030	378,390	322,540	362,800	2.20	2.08	708,510	756,410
Lentils	146,500	113,310	140,430	107,240	1.62	1.38	227,660	147,690

In USA, area planted under Austrian winter peas estimated at 23,000 acres in 2014, up 28% from a year ago on expected higher area in Idaho and Montana. Production expected to surge by 11% to 253,000 cwt from last year.

Austrian Winter Pea (State-Wise & Total)	Area planted		Area harvested		Yield per acre		Production	
	(1,000 acres)				(Pounds)		(1,000 cwt*)	
	2013	2014 f	2013	2014f	2013	2014f	2013	2014f
Idaho	5.0	8.0	4.0	7.0	1,700	1,600	68	112
Montana	10.0	12.0	8.0	11.8	1,550	840	124	99
Oregon	3.0	3.0	2.1	2.8	1,710	1,500	36	42
United States	18.0	23.0	14.1	21.6	1,617	1,171	228	253

In USA, Dry edible pea production expected to up by 6% to 16,676,000 cwt in 2014 on record area (up 9% to 935000 acres) from last year. The crop was rated mostly fair to good throughout the season.

Dry Edible Pea (State-Wise & Total)	Area planted		Area harvested		Yield per acre		Production	
	(1,000 acres)				(Pounds)		(1,000 cwt*)	
	2013	2014 f	2013	2014f	2013	2014f	2013	2014f
Idaho	37.0	46.0	36.0	44.0	2,200	1,800	792	792
Montana	440.0	525.0	395.0	510.0	1,800	1,720	7,110	8,772
North Dakota	295.0	265.0	280.0	245.0	2,050	2,100	5,740	5,145
Oregon	8.0	9.0	7.0	8.5	2,300	2,200	161	187
Washington	80.0	90.0	79.0	89.0	2,300	2,000	1,817	1,780
United States	860.0	935.0	797.0	896.5	1,960	1,860	15,620	16,676

In USA, lentil production is forecast at 3256000 cwt, down 35% from last year on lower harvested area (down 24% from previous year) and also affected by lower yield. The crop was rated mostly fair to good throughout the growing season.

Lentil (State-Wise & Total)	Area planted		Area harvested		Yield per acre		Production	
	(1,000 acres)				(Pounds)		(1,000 cwt*)	
	2013	2014 f	2013	2014f	2013	2014f	2013	2014f
Idaho	31.0	25.0	30.0	24.0	1,300	1,000	390	240
Montana	140.0	130.0	129.0	128.0	1,500	1,260	1,935	1,613
North Dakota	129.0	75.0	126.0	64.0	1,400	1,350	1,764	864
Washington	62.0	50.0	62.0	49.0	1,500	1,100	930	539
United States	362.0	280.0	347.0	265.0	1,446	1,229	5,019	3,256

(*Cwt stands for Hundred Weight, 100lbs)

Pulses Domestic Fundamentals:

- Pulses market noticed mixed movement.
- Market participants revealed that:
 - ✓ Delhi spot market, witnessed steady tone in chana (Raj. and M.P) prices on weak demand.
 - ✓ Kanpur(U.P.) cash market, noticed firm tone in tur (U.P. and M.P.) prices on enhanced demand.
 - ✓ Patna (Bihar) local market, reported bearish tone in masoor price on higher arrivals.

- ✓ Jalgaon, Jalna (Mah.) Dabra, Harda, Morena (M.P.) and Jamshedpur spot markets, witnessed flat tone in pulses prices on sluggish demand.
- ✓ Ujjain (M.P.) cash market, reported bearish tone in chana dollar price on higher arrivals.
- ✓ Jaipur (Raj.) local market, noticed unchanged tone in moong price on listless demand.
- ✓ Amaravati (Mah.) spot market, reported bearish tone in tur red price on higher arrivals.
- According to Ministry of Agriculture, rabi pulses 2014-15 coverage till Nov.7 is down by 22.2% to 23.98 lakh ha. compared with 30.86 lakh ha. during the corresponding period of last year. Chana, main rabi pulses area is down by 32% to 16.15 lakh ha. compared with 23.78 lakh ha. during the corresponding period of last year.
- According to Rajasthan Agriculture Department, following is rabi pulses sowing progress till Nov. 7, 2014:

Area in '000 Ha.	This Year Area	Last Year Corresponding Area
Chana	503.9	448.1
Other Rabi Pulses	6.5	2.9
Total Rabi Pulses	510.4	451

- According to Maharashtra Agriculture Department, following is rabi pulses sowing progress till Nov 7, 2014:

Pulses Area in ('00 Ha.)	Area Till 7/11/2014	Last Year Area on 4/11/2013	% Change Y-O-Y
Gram	1384.77	1652	-16.2
Other Pulses	24.5	78.91	-69.0
Total Rabi Pulses	1409.27	1730.91	-18.6

- According to Andhra Pradesh Agriculture Department, following is rabi pulses sowing progress till Nov.5, 2014:

Area (in Lakh Ha.)	This year till 5/11/14	Last year till 5/11/13	% Change Y-O-Y
Tur	0.001	0	
Chana	1.002	2.74	-63.43
Moong	0.05	0.01	400.00
Urad	0.281	0.14	100.71
Total Pulses	1.44	2.96	-51.35

- According to the Telangana Agriculture Department, following is rabi pulses sowing progress till Nov. 5, 2014:

Area in Lakh Ha.	This year till 5/11/14	Last year till 5/11/13	% Change Y-O-Y
Tur	0.21	0.2	5.00
Chana	0.01	0.02	-50.00
Moong	0.35	0.64	-45.31
Urad	0.04	0.02	100.00
Total Pulses	0.43	0.72	-40.28

Outlook: - Pluses are likely to witness profit-booking.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	10	3239	3260	3205	3226	32,790	-14,890	72,310	-6,170
Dec-14	16	3204	3287	3195	3211	88,230	4,210	75,340	4,560
Jan-15	24	3250	3266	3220	3242	19,210	1,460	32,070	5,140
Feb-15	13	3260	3283	3242	3252	1,690	970	1,300	770
Apr-15									

Spread Matrix*: -

Contract	Nov-14	Dec-14	Jan-15	Feb-15	Apr-15
Basis					
Nov-14		-15			
Dec-14			31		
Jan-15				10	
Feb-15					
Apr-15					

*[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Chana Futures Price Movement For 1 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-14	22	3280	3280	3230	3230	28	-50	561	-9
Dec-14	20	3206	3238	3198	3214	629	196	270	0

NCDEX Warehouse Stocks (in MT):- as on Nov 10, 2014

Location	Demat	In-Process	Total
Bikaner	2845	664	3509
Delhi	9225	269	9494
Indore	5027	0	5027
Total	17097	933	18030

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Nov 10, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-14	-	-	-	-	-
5-Dec-14	2614	6033	1218	-	9865
5-Jan-15	231	2889	2347	-	5467
5-Feb-15	-	153	1340	-	1493
5-Mar-15	-	150	122	-	272
Total	2845	9225	5027	-	17097

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
11.11.2014	61.55	76.48	53.43	97.52	0.0604	54.08	52.99	10.05
10.11.2014	61.45	76.67	53.86	97.75	0.0602	54.25	53.31	10.04

(Source- RBI; *xe.com)

Indicative International Prices (C&F, in USD/Metric Tonne): November 11, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					11-Nov-14	10-Nov-14	
Mumbai	Tur (Pigeon Pea /Red Gram)	Lemon	Burma	Nov	805	805	Unch
		Green	U.S	Nov	NA	500	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov	860	860	Unch
		SQ		Nov	985	995	-10
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov	515	505	10
		Pokako		Nov	1260	NA	-
Chennai	Urad (Black Matpe /	FAQ	Burma	Nov	850	850	Unch

	Black Gram)	SQ		Nov	1015	1015	Unch
Tuticorin	Matar (Peas)	Yellow	Russia	Nov	360	350	10
			Canada	Nov	350	350	Unch
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	480	480	Unch
Kolkatta	Masoor (lentil)	Cripsom	Canada	Nov	840	840	Unch
	Matar (Peas)	Yellow (Vessel)	Canada	Nov	370	370	Unch
		Yellow (Container)	Canada	Nov	390	390	Unch
	Chana (Chickpea/ Bengal Gram)		Australia	Nov	500	500	Unch

Pulses Prices (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in Rs./Quintal)

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				11-Nov-14	10-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	3250	25
			Chana Mixed	3050	3000	50
			Annagiri	3450	3400	50
			G-12	3000	3000	Unch
		Jalna	Gauran	2850	2850	Unch
			Pila	3050	3050	Unch
		Akola	Mixed chana	2850	NA	-
			Chapa	2950	NA	-
			Annagiri	3200	NA	-
		Amravati	Desi	3000	3000	Unch
		Jalgaon	Desi	2900	2900	Unch
	Delhi	Delhi	Rajasthan	3125	3125	Unch
			Madhya Pradesh	2850	2850	Unch
	Rajasthan	Jaipur	Desi	3025	3000	25
		Bikaner	Desi	3100	2950	150
	Uttar Pradesh	Kanpur	Desi	3150	3200	-50
	West Bengal	Kolkata	Australian	3500	3500	Unch
	Karnataka	Gulbarga(Kalabu ragi)	Annagiri	3050	3050	Unch
	Andhra Pradesh	Vijayawada	Desi	3050	3050	Unch
	Gujarat	Dahod	Desi	2875	2850	25
	Madhya Pradesh	Indore	Kantewala	3000	2950	50
			Kabuli 4446 Mill quality	4800	5000	-200

			Kabuli 5860 Export quality	5400	5500	-100
		Pipariya	Desi	2850	2800	50
		Ashok Nagar	Desi	NA	2800	-
		Gwalior	Desi	2750	2750	Unch
		Neemuch	Kantewala	2750	2770	-20
		Gadarwara	Desi	2600	NA	-
	Maharashtra	Solapur	Desi	NA	3100	-
	Madhya Pradesh	Ujjain	Dollar	4300	4500	-200
	Rajasthan	Alwar	desi	2875	2850	25
		Sri-ganganagar	desi	2700	2740	-40
		Ahmednagar	Desi	3000	2900	100
			Vishal	3100	3000	100
	Rajasthan	Ajmer(Kishnagar h)	Desi	2725	2700	25
	Uttar Pradesh	Jhansi	Desi	NA	2500	-
	Karnataka	Sedam	Desi	3000	NA	-
	Chhattisgarh	Raipur	Desi	NA	3050	-
		Bhind	desi	2800	2750	50
		Bina	Desi	2700	2700	Unch
		Dabra	Desi	2700	2700	Unch
		Gotegaon	Desi	2600	NA	-
		Rajgarh	kante wala	2850	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2281	2281	Unch
			White American	2281	2281	Unch
			Green Canadian	3600	3600	Unch
			Green American	3600	3600	Unch
	West Bengal	Kolkata	Yellow/White Peas Canadian	2400	2400	Unch
			Green Peas Canadian	3500	3550	-50
	Uttar Pradesh	Kanpur	Desi	2625	2625	Unch
			White Canadian	2551	2551	Unch
	Madhya Pradesh	Gwalior	White peas	2375	2375	Unch
Harpalpur		White	2200	NA	-	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4975	5000	-25
			Arusha	4900	4900	Unch
			Matwara	4800	4850	-50
			Malawi / Mozambique	4600	4600	Unch
		Latur	White	5700	5400	300
			Red	5800	5500	300
		Jalna	Red	4900	4900	Unch
			White	5100	5100	Unch

			BDM	5300	5300	Unch
		Akola	Red	5100	NA	-
		Jalgaon	Red	5500	5500	Unch
		Amravati	Desi	5400	5520	-120
	Delhi	Delhi	Burmese Lemon	5150	5150	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4950	4850	100
			Tur M.P Line	4900	4825	75
	West Bengal	Kolkata	Burmese Lemon	5100	4975	125
	Karnataka	Gulbarga(Kalabu ragi)	Red	5411	5500	-89
	Andhra Pradesh	Vijayawada	Red	4950	5000	-50
		Indore	Mh	5500	5400	100
		Pipariya	Desi	4950	4825	125
	Maharashtra	Solapur		NA	5400	-
		Ahmednagar	White	5100	5100	Unch
			Black	5000	5000	Unch
			Red	4900	4800	100
	Karnataka	Sedam		5300	NA	-
		Bhind	Red	4150	4150	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	6000	5975	25
	Tamil Nadu	Chennai	Yellow Lentil	4459	4459	Unch
	Delhi	Delhi	Chanti Export	7800	7800	Unch
			MP/ Kota Line	5800	5800	Unch
			UP/ Sikri Line	6250	6250	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	5900	5850	50
			Bareilly Delivery	6250	6150	100
	West Bengal	Kolkata	Masoor Canadian	6150	6175	-25
	Madhya Pradesh	Gwalior	Desi	6000	6000	Unch
		Indore	Mota Masra	6000	6000	Unch
			Chota	5975	5975	Unch
		Pipariya	Desi	5800	5900	-100
Chhattisgarh	Raipur		NA	6000	-	
	Bina	kali	5500	5500	Unch	
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	7900	7900	Unch
			Tanzania	7400	7400	Unch
		Jalna	Desi	7800	7800	Unch
			Chamki	9000	9000	Unch
		Latur	Desi	8300	8600	-300
		Akola	Desi	8600	NA	-
		Jalgaon	Chamki	8700	8700	Unch

	Delhi	Delhi	Kanpur	7600	7600	Unch
	Madhya Pradesh	Indore	Chamki	8000	8000	Unch
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	8000	-
	Rajasthan	Jaipur	Desi	7700	7700	Unch
		Merta City	Polish	7500	7300	200
	Rajasthan	Sri-ganganagar	Desi	7400	7300	100
	Maharashtra	Ahmednagar	Desi	8500	8500	Unch
	Rajasthan	Ajmer(Kishnagar h)	Desi	7500	7550	-50
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	5300	5300	Unch
		Jalna	Desi	5500	5500	Unch
		Latur	Desi	6100	6000	100
		Akola	Desi	5000	NA	-
		Jalgaon	Desi	5500	5500	Unch
	Delhi	Delhi	Burmese SQ	6250	6250	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	5450	5600	-150
			Burmese SQ(New)	6300	6450	-150
	Andhra Pradesh	Vijayawada	Polished	6700	6700	Unch
			Sada(Bada)	6500	6500	Unch
		Guntur	Gota Barnded	8150	8200	-50
	West Bengal	Kolkata	Urad Faq	5500	5600	-100
	Rajasthan	Jaipur	Desi	5200	5300	-100
	Madhya Pradesh	Indore	Local	5000	5000	Unch
			Maharashtra Line	5500	5600	-100
		Ashok nagar	Desi	NA	5000	-
		Neemuch	Desi	5300	5100	200
	Maharashtra	Ahmednagar	Desi	5200	5200	
		Dabra	Kali	4600	4600	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				11-Nov-14	10-Nov-14	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	50	-15
			Madhya Pradesh	35	50	-15
		Jalna	Gauran	300	300	Unch
			Pila	150	150	Unch

		Amravati	Desi	1000	600	400
		Akola	Chana Mixed	400	NA	-
	Karnataka	Gulbarga(Kalaburagi)	Annagiri	400	400	Unch
	Andhra Pradesh	Vijayawada	Desi	2000	2000	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	2500	3000	-500
		Katni	Desi	2500	3000	-500
		Ashok Nagar	Desi	NA	600	-
		Gadarwara	Desi	700	NA	-
	Maharashtra	Solapur		NA	2000	-
	Madhya Pradesh	Ujjain	Dollar	1500	700	800
	Rajasthan	Alwar	Desi	800	1000	-200
		Sri-ganganagar	Desi	80	20	60
		Ahmednagar	All varieties	600	600	Unch
	Rajasthan	Ajmer(Kishnagarh)		800	650	150
	Uttar Pradesh	Jhansi		NA	250	-
	Karnataka	Sedam		200	NA	-
	Chhattisgarh	Raipur		NA	2000	-
		Bhind	Desi	30	20	10
		Bina	Desi	500	500	Unch
Dabra		Desi	150	150	Unch	
		Kabuli	150	150	-	
Rajgarh		kante wala	100	NA	-	
Matar(Peas)		Gotegaon	Yellow	40	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	600	1500	-900
	Maharashtra	Latur	Red	500	500	Unch
		Jalna	Red	700	700	Unch
		Akola	Red	300	NA	-
		Jalgaon	White	100	100	Unch
		Amravati	Desi	1200	1000	200
		Indore	MH	800	600	200
		Pipariya	Desi	300	400	-100
	Maharashtra	Solapur		NA	1500	-
		Ahmednagar	All varieties	500	500	Unch
Karnataka	Sedam		500	NA	-	
	Madhya Pradesh	Indore	Masra	1000	800	200

		Pipariya	Desi	200	200	Unch
	Chhattisgarh	Raipur		NA	200	-
		Bina	kali	25	25	Unch
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	600	500	100
	Maharashtra	Jalgaon	Chamki	200	200	Unch
		Latur	Desi	800	1000	-200
		Akola	Desi	200	NA	-
	Rajasthan	Sri-ganganagar		125	40	85
	Maharashtra	Ahmednagar		300	300	Unch
	Rajasthan	Ajmer(Kishnagarh)		1500	1300	200
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	500	500	Unch
		Akola	Desi	300	NA	-
		Indore	MH	1000	1200	-200
		Kekri		400	400	Unch
			Rangoli	250	250	Unch

*(In Delhi, arrivals are in motor, 1 motor= 10 tonne)

Processed Pulses Prices (Dal-Wise; Market-Wise Comparison) (in Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			11-Nov-14	10-Nov-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3600	Unch
		Akola	3900	NA	-
	Uttar Pradesh	Kanpur	3550	3550	Unch
	Rajasthan	Bikaner	3550	3400	150
	Delhi	Delhi	3500	3525	-25
	Karnataka	Gulbarga(Kalaburagi)	3800	3750	50
		Indore	3750	3750	Unch
		Gwalior	3400	3400	Unch
		Bhind	3500	3500	Unch
Besan	Delhi	Delhi	3829	3786	43
Matar (Peas)	Madhya Pradesh	Gwalior	2700	2700	Unch
	Uttar Pradesh	Kanpur	2725	2700	25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	8200	8200	Unch
		Latur	7600	7500	100
		Akola(Phatka)	7300	NA	-

		Akola(sava no.)	6800	NA	-
	Karnataka	Gulbarga(Kalaburagi)	7500	7500	Unch
	Madhya Pradesh	Indore	7400	7400	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	6850	6850	Unch
	Madhya Pradesh	Indore	7100	7100	Unch
		Gwalior	6800	6800	Unch
	Delhi	Delhi (Badi Masoor)	6800	6800	Unch
		Delhi (Choti Masoor)	7100	7100	Unch
Moong (Green gram)	Maharashtra	Jalgaon	10400	10400	Unch
		Akola(Mogar)	10400	NA	-
	Rajasthan	Bikaner (Split)(average)	9800	9700	100
	Madhya Pradesh	Indore	9700	9800	-100
	Karnataka	Gulbarga(local branded)(Kalaburagi)	8500	8500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	7000	7000	Unch
	Rajasthan	Bikaner (Split)(average)	6500	6700	-200
	Madhya Pradesh	Indore	9300	9300	Unch
	Karnataka	Gulbarga(colorful branded)(Kalaburagi)	7600	7800	-200
	Andhra Pradesh	Guntur	8150	8200	-50

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