

Pulses Domestic Fundamentals:

- Pulses market noticed profit-booking.
- At JNPT port (Mumbai), 50 containers of Canadian masur and 3 containers of green mung bean arrived on Jan.15, 2015.
- The Wholesale price index for Pulses for the month of December, 2014 rose by 0.1% to 242.9 from 240.5 for November, 2014. The annual rate of inflation based on monthly WPI, stood at 5.88% for December 2014 (Y-O-Y) as compared with 4.42% for the previous month.
- **Rabi Pulses Sowing Down 10% Y-O-Y, Chana Down 15 %.** According to Ministry of Agriculture, total rabi pulses acreage till Jan. 9, 2015 is down by 10% to 131.34 lakh hectare (Ha.) as compared with last year's area coverage of 145.86 lakh hectare during the corresponding week. The area planted under chana is also down by 15% to 81.01 Lakh Ha. against 95.81 lakh ha. in same corresponding week during last year.

Crop Name	Normal Area	Average Area as on date	Area sown reported (In lakh hectares)		Absolute Change over (+/-)	
			09.01.2015	09.01.2014	Average as on date	Last Year
Gram	84.14	86.93	81.01	95.81	-5.92	-14.80
Lentil	14.82	15.28	14.81	15.11	-0.47	-0.30
Peas	7.43	7.42	8.46	8.21	1.04	0.25
Kulthi	2.12	4.65	4.73	4.32	0.08	0.41
Urad	8.30	5.05	6.44	5.79	1.39	0.65
Moong	7.06	4.29	4.56	4.71	0.27	-0.15
Lathyrus	5.12	4.09	3.95	3.91	-0.14	0.03
Others	3.08	7.10	7.39	7.93	0.28	-0.55
Total	132.08	134.80	131.34	145.86	-3.46	-14.52

Pulses International Fundamental:

- According to the USDA, Pulse crops stored in all positions on December 1, 2014 are:

Stock Position on Dec.1, 2014 (in 1000 cwt)	
Dry edible peas	8,279
Lentils	2,262
Austrian winter peas	94
Chickpeas (Garbanzo)	1,741
Small (less than 20/64 inch)	569
Large (larger than 20/64 inches)	1,172

- USA Pulses Outlook as on Jan. 2015; Field Pea Output Up 10%; Lentil Down 33%-USDA

		Austrian winter peas	Dry edible beans	Dry edible peas	Lentils	Wrinkled seed peas
Area planted (hectares)	2013	7,280	550,260	348,030	146,500	-
	2014	9,710	695,620	378,390	113,720	-
	% Change	33	26	9	-22	-
Area harvested (hectares)	2013	5,710	532,690	322,540	140,430	-
	2014	6,800	674,090	364,020	104,810	-
	% Change	19	27	13	-25	-
Yield per hectare (metric tons)	2013	1.81	2.09	2.20	1.62	-
	2014	1.50	1.97	2.14	1.46	-
	% Change	-17	-6	-3	-10	-
Production (metric tons)	2013	10,340	1,114,750	708,510	227,660	12,470
	2014	10,180	1,324,760	778,140	152,720	28,030
	% Change	-2	19	10	-33	125

Outlook: - Pluses prices are likely to remain volatile.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-15	-10	3498	3526	3450	3470	2,360	-4,350	11,950	-1,390
Feb-15	0	3455	3492	3427	3457	75,570	-800	105,680	-7,060
Apr-15	-14	3599	3620	3555	3582	25,870	-1,770	40,630	2,240
May-15	-22	3643	3650	3594	3607	4,070	-1,460	10,330	450
Jun-15	-23	3699	3699	3650	3659	750	310	1,150	-90
Jul-15	-10	3498	3526	3450	3470	2,360	-4,350	11,950	-1,390

Spread Matrix*:

Contract	Jan-15	Feb-15	Apr-15	May-15	Jun-15	Jul-15
Basis	-10					-
Jan-15		-13				-
Feb-15			125			-
Apr-15				25		-
May-15					52	-
Jun-15	-	-	-	-	-	-
Jul-15	-	-	-	-	-	-

*[Basis = (Chana Spot prices at Delhi center – Near month futures)

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Feb-15	-10	3468	3486	3432	3446	352	-116	386	34
Apr-15	-26	3630	3630	3570	3570	12	-22	10	-2
May-15	-	-	-	-	-	-	-	2	-

NCDEX Warehouse Stocks (in MT):- as on Jan 14, 2015

Location	Demat	In-Process	Total
Bikaner	16872	0	16872
Delhi	15247	0	15247
Indore	2515	30	2545
Total	34634	30	34664

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Jan 12, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Feb-15	0	153	1340	-	1493
5-Mar-15	16872	14944	1175	-	32991
Total	16872	15097	2515	-	34484

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
15.1.2015	61.75	72.63	52.40	94.01	0.0598	51.49	50.65	9.94
14.1.2015	62.15	73.29	53.08	94.24	0.0603	51.90	50.50	10.02

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Price	15-Jan-15	14-Jan-15	Change
Chana (Australia) in \$/t			
Kolkatta (W.B.)-Cnf	NA	570	-
Mumbai (Mah.)-Cnf	NA	570	-
Tuticorin (T.N.)-Cnf	540	540	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta (W.B.)	3500	3575	-75
Mumbai (Mah.)	3550	3600	-50
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj (Raj.)	2950	NA	-
Chana (Raj.) in Rs./Qtl.			
Delhi	3475	NA	-
Chana (Tanzania) in Rs./Qtl.			
Mumbai (Mah.)	3250	NA	-
Chana Annagiri in Rs./Qtl.			
Gulbarga (KA)	NA	3300	-
Latur (Mah.)	NA	3500	-
Nagpur (Mah.)	3500	NA	-
Chana Besan in Rs./Qtl.			
Delhi	4500	NA	-
Chana Chapa in Rs./Qtl.			
Barshi (Mah.)	NA	3200	-
Nagpur (Mah.)	3200	NA	-
Chana Dall (Average Quality) in Rs./Qtl.			
Indore (M.P.)	NA	4000	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (KA)	NA	4200	-
Chana Dall in Rs./Qtl.			
Barshi (Mah.)	NA	4000	-
Bhind (M.P.)	3750	3750	Unch
Bikaner (Raj.)	3850	NA	-
Delhi	4050	NA	-
Gulbarga (KA)	NA	4100	-
Jalgaon (Mah.)	4100	4100	Unch
Kanpur (U.P.)	3950	3950	Unch
Latur (Mah.)	NA	4150	-
Nagpur (Mah.)	4500	NA	-
Chana Desi in Rs./Qtl.			
Ahmednagar (Mah.)	3000	3050	-50
Alwar (Raj.)	NA	3400	-
Ashok Nagar (M.P.)	3200	NA	-
Barshi (Mah.)	NA	3100	-
Bhind (M.P.)	3050	3100	-50

Bundi (Raj.)	3000	NA	-
Dabra (M.P.)	3150	3150	Unch
Dahod (Guj.)	3275	NA	-
Harda (M.P.)	NA	3000	-
Jaipur (Raj.)	3450	NA	-
Kanpur (U.P.)	3625	3650	-25
Kekri (Raj.)	3125	NA	-
Kota (Raj.)	3200	NA	-
Merta City (Raj.)	NA	3250	-
Morena (M.P.)	3200	NA	-
Nagpur (Mah.)	3000	NA	-
Chana G 12/Vijay in Rs./Qtl.			
Latur (Mah.)	NA	3150	-
Chana Gauran in Rs./Qtl.			
Jalna (Mah.)	NA	3100	-
Chana in Rs./Qtl.			
Amaravati (Mah.)	NA	3200	-
Bikaner (Raj.)	3350	NA	-
Jalgoan (Mah.)	3300	3300	Unch
Sedam (K.A.)	NA	3300	-
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	3450	NA	-
Chana kantewala/katawala in Rs./Qtl.			
Barshi (Mah.)	NA	3100	-
Indore (M.P.)	NA	3275	-
Chana Mixed (Mill) in Rs./Qtl.			
Latur (Mah.)	NA	3500	-
Chana Pila in Rs./Qtl.			
Jalna (Mah.)	NA	3250	-
Chana Vishal in Rs./Qtl.			
Ahmednagar (Mah.)	3100	3150	-50
Kabuli Chana (Russia) in \$/t			
Mumbai (Mah.)-Cnf	NA	510	-
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai (Mah.)	3425	3425	Unch
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore (M.P.)	NA	5200	-
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore (M.P.)	NA	5600	-
Lentil Cripsom (Canada) in \$/t			
Kolkatta (W.B.)-Cnf	NA	820	-

Masoor (Bareilly) in Rs./Qtl.			
Kanpur (U.P.)	6750	6700	50
Masoor (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	5950	6050	-100
Masoor (Canada)(Container) in Rs./Qtl.			
Mumbai (Mah.)	5700	5800	-100
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6100	NA	-
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7400	NA	-
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6800	NA	-
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	9200	NA	-
Masoor Chota (FAQ) in Rs./Qtl.			
Indore (M.P.)	NA	6025	-
Masoor Dall (Medium) in Rs./Qtl.			
Indore (M.P.)	NA	7200	-
Masoor Dall Choti in Rs./Qtl.			
Delhi	8000	NA	-
Masoor Dall Malka in Rs./Qtl.			
Kanpur (U.P.)	7600	7650	-50
Masoor in Rs./Qtl.			
Patna (BR.)	NA	6800	-
Tuticorin (T.N.)	4700	4700	Unch
Masoor Medium (barik) in Rs./Qtl.			
Indore (M.P.)	NA	6000	-
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur (U.P.)	6625	6500	125
Masoor Mota Masra in Rs./Qtl.			
Indore (M.P.)	NA	6050	-
Moong (Raj. line) in Rs./Qtl.			
Delhi	8000	8000	Unch
Moong (UP line) in Rs./Qtl.			
Kanpur (U.P.)	7900	8000	-100
Moong Annaseva (Burma) in \$/t			
Mumbai (Mah.)-Cnf	1220	1220	Unch

Moong Annaseva (FOB) in \$/t				
Yangon-Myanmar	NA	1190	-	
Moong chamki in Rs./Qtl.				
Indore (M.P.)	NA	8100	-	
Jalgoan (Mah.)	8500	8500	Unch	
Jalna (Mah.)	NA	8000	-	
Moong Chilka in Rs./Qtl.				
Merta City (Raj.)	NA	7950	-	
Moong Dall Mogar (colourful branded) in Rs./Qtl.				
Gulbarga (KA)	NA	10200	-	
Moong Dall Mogar in Rs./Qtl.				
Indore (M.P.)	NA	10100	-	
Moong Dall Split (Average) in Rs./Qtl.				
Bikaner (Raj.)	10000	NA	-	
Moong Desi in Rs./Qtl.				
Hathras (U.P.)	7700	7700	Unch	
Ludhiana (PB.)	8500	8500	Unch	
Moong Gauran in Rs./Qtl.				
Jalna (Mah.)	NA	7700	-	
Moong in Rs./Qtl.				
Ahmednagar (Mah.)	8000	8100	-100	
Barshi (Mah.)	NA	8100	-	
Harda (M.P.)	NA	8000	-	
Jaipur (Raj.)	8200	NA	-	
Kekri (Raj.)	7700	NA	-	
Latur (Mah.)	NA	8030	-	
Moong Mogar in Rs./Qtl.				
Merta City (Raj.)	NA	7900	-	
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t				
Yangon-Myanmar	NA	1220	-	
Moong Pokako/Pakaku (Burma) in \$/t				
Mumbai (Mah.)-Cnf	1140	1140	Unch	
Moong Pokako/Pakaku (FOB) in \$/t				
Yangon-Myanmar	NA	1120	-	
Moong Pokako/Pakkaku in Rs./Qtl.				
Mumbai (Mah.)	7700	7700	Unch	
Moong Polish in Rs./Qtl.				
Merta City (Raj.)	NA	7950	-	
Peas Dall in Rs./Qtl.				
Kanpur (U.P.)	2900	2900	Unch	

Peas Desi in Rs./Qtl.			
Kanpur (U.P.)	2840	2840	Unch
Peas Green (America) in Rs./Qtl.			
Mumbai (Mah.)	3250	3250	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	3150	3150	Unch
Mumbai (Mah.)	3250	3250	Unch
Peas Green in Rs./Qtl.			
Tuticorin (T.N.)	3300	3300	Unch
Peas in Rs./Qtl.			
Delhi	2700	NA	-
Peas White (Canada) in Rs./Qtl.			
Kanpur (U.P.)	2675	2675	Unch
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai (Mah.)	2391	2400	-9
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2391	2400	-9
Peas Yellow (Canada) in \$/t			
Tuticorin (T.N.)-Cnf	378	378	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin (T.N.)	2550	2550	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	2550	2575	-25
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta (W.B.)	2500	2500	Unch
Peas Yellow-Container (Canada) in \$/t			
Kolkatta (W.B.)-Cnf	NA	400	-
Peas Yellow-Vessel(Canada) in \$/t			
Kolkatta (W.B.)-Cnf	NA	375	-
Tur (Local) in Kyat/t			
Yangon-Myanmar	NA	795000	-
Tur (Mah.) in Rs./Qtl.			
Nagpur (Mah.)	5000	NA	-
Tur (MP) in Rs./Qtl.			
Kanpur (U.P.)	5700	5650	50
Tur (UP Line) in Rs./Qtl.			
Kanpur (U.P.)	5750	5700	50

Tur Black in Rs./Qtl.			
Ahmednagar (Mah.)	5400	5300	100
Barshi (Mah.)	NA	5250	-
Tur Dall in Rs./Qtl.			
Jalgoan (Mah.)	8200	8200	Unch
Tur Dall Phatka in Rs./Qtl.			
Barshi (Mah.)	NA	7600	-
Gulbarga (KA)	NA	7700	-
Latur (Mah.)	NA	7500	-
Nagpur (Mah.)	8000	NA	-
Tur Dall Phatka(General) in Rs./Qtl.			
Indore (M.P.)	NA	7400	-
Tur Dall Sava no. in Rs./Qtl.			
Barshi (Mah.)	NA	7100	-
Tur Desi in Rs./Qtl.			
Morena (M.P.)	5000	NA	-
Tur in Rs./Qtl.			
Bhind (M.P.)	4350	4350	Unch
Tur Lemon (Burma) in \$/t			
Mumbai (Mah.)-Cnf	805	805	Unch
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	5300	NA	-
Kolkatta (W.B.)	5350	5400	-50
Mumbai (Mah.)	5125	5151	-26
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	NA	790	-
Tur Mah. Origin in Rs./Qtl.			
Indore (M.P.)	NA	5000	-
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna (Mah.)	NA	4600	-
Tur Red Desi in Rs./Qtl.			
Hathras (U.P.)	4500	4500	Unch
Tur Red FAQ in Rs./Qtl.			
Gulbarga (KA)	NA	5450	-
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	4800	4700	100
Amaravati (Mah.)	NA	5150	-
Barshi (Mah.)	NA	5350	-
Dahod (Guj.)	5100	NA	-
Latur (Mah.)	NA	5450	-

Sedam (KA.)	NA	5250	-
Tur White Desi in Rs./Qtl.			
Jalgoan (Mah.)	6000	6000	Unch
Tur White in Rs./Qtl.			
Ahmednagar (Mah.)	5900	5700	200
Barshi (Mah.)	NA	5800	-
Jalna (Mah.)	NA	5900	-
Latur (Mah.)	NA	5700	-
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta (W.B.)	6000	6050	-50
Urad (Mah. origin) in Rs./Qtl.			
Indore (M.P.)	NA	6000	-
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore (M.P.)	NA	10000	-
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (KA)	NA	8800	-
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	7800	NA	-
Urad Desi in Rs./Qtl.			
Jalgoan (Mah.)	5700	5700	Unch
Kanpur (U.P.)	6150	6150	Unch
Ramganj (Raj.)	5600	NA	-
Urad FAQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	895	890	5
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	5700	5750	-50
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	NA	880	-
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	NA	876000	-
Urad in Rs./Qtl.			
Ahmednagar (Mah.)	6100	6100	Unch
Barshi (Mah.)	NA	5800	-
Bundi (Raj.)	5500	NA	-
Dahod (Guj.)	6050	NA	-
Indore (M.P.)	NA	5150	-
Jaipur (Raj.)	6400	NA	-
Jalna (Mah.)	NA	5700	-
Kekri (Raj.)	5800	NA	-
Kota (Raj.)	6000	NA	-
Latur (Mah.)	NA	6000	-

Urad Kali in Rs./Qtl.			
Dabra (M.P.)	5000	5000	Unch
Urad Rangoli in Rs./Qtl.			
Dabra (M.P.)	5600	5600	Unch
Urad SQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	990	1000	-10
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	NA	970	-
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	NA	965000	-
Urad SQ in Rs./Qtl.			
Delhi	6400	NA	-

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	15-Jan-15	14-Jan-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj (Raj.)	100	NA	-
Chana Annagiri in Qtls.			
Gulbarga (KA)	NA	600	-
Chana Desi in Qtls.			
Ashok Nagar (M.P.)	100	NA	-
Barshi (Mah.)	NA	200	-
Bhind (M.P.)	20	25	-5
Bundi (Raj.)	50	NA	-
Dahod (Guj.)	200	NA	-
Harda (M.P.)	NA	200	-
Kekri (Raj.)	200	NA	-
Kota (Raj.)	500	NA	-
Merta City (Raj.)	NA	500	-
Chana Gauran in Qtls.			
Jalna (Mah.)	NA	250	-
Chana in Qtls.			
Ahmednagar (Mah.)	500	500	Unch
Amaravati (Mah.)	NA	300	-
Jalgoan (Mah.)	100	100	Unch
Nagpur (Mah.)	400	NA	-
Sedam (KA.)	NA	500	-
Chana kantewala/katawala in Qtls.			
Indore (M.P.)	NA	500	-
Chana Mixed (Mill) in Qtls.			
Latur (Mah.)	NA	200	-
Chana Pila in Qtls.			

Jalna (Mah.)	NA	150	-
Masoor in Qtls.			
Patna (BR.)	NA	150	-
Masoor Medium (barik) in Qtls.			
Indore (M.P.)	NA	500	-
Moong Chamki in Qtls.			
Indore (M.P.)	NA	300	-
Jalgoan (Mah.)	10	10	Unch
Jalna (Mah.)	NA	100	-
Moong Desi in Qtls.			
Merta City (Raj.)	NA	2000	-
Moong in Qtls.			
Ahmednagar (Mah.)	200	200	Unch
Barshi (Mah.)	NA	50	-
Harda (M.P.)	NA	400	-
Kekri (Raj.)	100	NA	-
Latur (Mah.)	NA	50	-
Tur in Qtls.			
Ahmednagar (Mah.)	500	500	Unch
Barshi (Mah.)	NA	1500	-
Bhind (M.P.)	50	50	Unch
Nagpur (Mah.)	300	NA	-
Tur Mah. Origin in Qtls.			
Indore (M.P.)	NA	500	-
Tur Red (Variety-Maruti) in Qtls.			
Jalna (Mah.)	NA	50	-
Tur Red in Qtls.			
Amaravati (Mah.)	NA	300	-
Gulbarga (KA)	NA	12000	-
Latur (Mah.)	NA	500	-
Sedam (KA.)	NA	2000	-
Tur White Desi in Qtls.			
Jalgoan (Mah.)	200	200	Unch
Tur White in Qtls.			
Jalna (Mah.)	NA	150	-
Latur (Mah.)	NA	100	-
Urad (Mah. origin) in Qtls.			
Indore (M.P.)	NA	300	-
Urad Desi in Qtls.			
Jalgoan (Mah.)	10	10	Unch
Ramganj (Raj.)	250	NA	-

Urad in Qtls.			
Ahmednagar (Mah.)	300	300	Unch
Barshi (Mah.)	NA	150	-
Bundi (Raj.)	100	NA	-
Jalna (Mah.)	NA	100	-
Kekri (Raj.)	300	NA	-
Kota (Raj.)	350	NA	-
Latur (Mah.)	NA	70	-
Urad Kali in Qtls.			
Dabra (M.P.)	50	50	Unch
Urad Rangoli in Qtls.			
Dabra (M.P.)	50	50	Unch
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	35	NA	-

Disclaimer

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