

Pulses Domestic Fundamentals:

- Pulses noticed firm movement.
- **Rabi Pulses Sowing Down 10.04% Y-O-Y, Chana Down 15.98 %.** According to Ministry of Agriculture, total rabi pulses acreage till Feb. 13, 2015 is down by 10.04% to 145.92 lakh hectare (Ha.) as compared with last year's area coverage of 162.21 lakh hectare during the corresponding week. The area planted under chana is also down by 15.98% to 85.91 Lakh Ha. against 102.25 lakh ha. in same corresponding week during last year.
- **Gujarat Rabi 2015 Sowing Final Report**-According to Gujarat Agriculture Department, following is final rabi pulses sowing status released on Feb.9,2015:

Area (in '00 Ha.)	Area till 9-2-15	Area till 9-2-14	% Change
Chana	1699	2473	-31
Other Pulses	214	328	-35

- According to Andhra Pradesh Agriculture Department, following is rabi pulses sowing progress till Feb.11,2015:

Area (in lakh Ha.)	Area Till 11.2.15	Area Till 11.2.14	% Change
Tur	0.02	0.02	0
Chana	3.43	4.78	-28
Moong	1.38	0.98	41
Urad	3.12	2.43	28
Total Pulses	8.43	8.54	-1

- According to Telangana Agriculture Department, following is rabi pulses sowing progress till Feb.11 ,2015:

Area (in lakh Ha.)	Area Till 11.2.15	Area Till 11.2.14	% Change
Tur	0.02	0.04	-50
Chana	0.81	1.4	-42
Moong	0.2	0.18	11
Urad	0.1	0.14	-29
Total Pulses	1.21	1.85	-35

Pulses International Fundamental:

- **French Field Pea Dec.14 Export Up M-O-M, Down Y-O-Y.** France field pea exports in December , 2014 up by 70% to 13205 MT from 7815 MT shipped in previous month , but down by 32% from 19625 MT shipped during Dec.,2013.The shipments during this season is down by 43% to 58815 MT.(Source-UNIP)
- **Canada-Korea FTA to Eliminate Tariff on Pulses.** The Canada-Korea Free Trade Agreement (CKFTA), which entered into force on January 1, 2015, will create new opportunities for Canadian farmers in the Korean market. According to the Canadian government, the CKFTA will eliminate tariffs on over 97 percent of Canadian agricultural exports to Korea and on 86.8 percent of agricultural tariff lines. Tariffs will be phased out over three to five years for: refined canola oil, chick peas, lentils and broad beans, wheat flour, confectionary products, cranberry and blueberry juice. More gradual phase-out periods cover beef, pork, dried peas, kidney beans, mung beans, adzuki beans, crude canola oil, and frozen and dried blueberries and cranberries.

Outlook: - Pluses prices are likely to remain range-bound.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Feb-15	-2	3560	3597	3549	3555	27,640	2,320	112,050	3,900
Apr-15	37	3629	3694	3617	3656	124,510	29,670	149,640	18,890
May-15	43	3637	3702	3630	3671	42,140	16,910	78,330	2,780
Jun-15	48	3668	3739	3668	3714	12,190	3,880	22,090	4,180
Jul-15	62	3730	3776	3730	3756	9,400	4,900	20,870	8,920

Spread Matrix*: -

Contract	Feb-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Basis	-165					-
Feb-15		101				-
Apr-15			15			-
May-15				43		-
Jun-15					42	-
Jul-15						-

*[Basis = (Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	42	3624	3690	3624	3660	464	84	274	12
May-15	48	3652	3700	3652	3676	20	16	14	8
Jun-15	-	-	-	-	-	-	-	-	-

NCDEX Warehouse Stocks (in MT):- as on Feb 14, 2015

Location	Demat	In-Process	Total
Bikaner	17132	0	17132
Delhi	20881	151	21032
Indore	3674	465	4139
Total	41687	616	42303

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Feb 9, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Mar-15	17132	19324	2203	-	38659
Total	17132	19324	2203	-	38659

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
16.2.2015	62.20	71.00	52.46	95.99	0.0602	50.04	48.44	9.95
14.2.2015	62.09	70.67	52.28	95.61	0.0604	49.86	48.22	9.95

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	16-Feb-15	14-Feb-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	570	570	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta	3650	3600	50
Mumbai	3800	3700	100
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	2970	3000	-30
Chana (Raj.) in Rs./Qtl.			
Delhi	3450	3475	-25

Chana Annagiri in Rs./Qtl.			
Akola	3500	NA	-
Gulbarga (Kalaburagi)	3900	3950	-50
Latur	3750	3850	-100
Nagpur	4200	4000	200
Chana Besan in Rs./Qtl.			
Delhi	4386	4400	-14
Chana Chapa in Rs./Qtl.			
Akola	3500	NA	-
Barshi	3750	3780	-30
Nagpur	4000	3800	200
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	4300	4250	50
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	5000	5000	Unch
Chana Dall in Rs./Qtl.			
Delhi	4000	4025	-25
Barshi	4550	4550	Unch
Bhind	3900	3900	Unch
Bikaner	3900	3850	50
Gulbarga (Kalaburagi)	4850	4850	Unch
Gwalior	3900	3900	Unch
Jalgaon	4300	4200	100
Jamshedpur	4250	4250	Unch
Kanpur	4050	4050	Unch
Katni	NA	3750	-
Latur	4800	4800	Unch
Nagpur	5000	5000	Unch
Pipariya	4325	4325	Unch
Chana Desi in Rs./Qtl.			
Ahmednagar	3650	3450	200
Ajmer	3300	3250	50
Alwar	3325	3300	25
Ashok Nagar	3250	3250	Unch
Barshi	3600	3550	50
Bhind	3100	3100	Unch
Bundi	3200	NA	-
Dahod	NA	3300	-
Gwalior	3250	3200	50
Jaipur	3500	3450	50
Jhansi	3100	3150	-50
Kanpur	3725	3725	Unch
Katni	NA	3100	-
Kekri	3100	3150	-50
Khurai	2950	3050	-100
Kota	3300	3200	100

Merta City	3250	3225	25
Morena	3200	NA	-
Nagpur	3800	3600	200
Pipariya	3200	3150	50
Vijaywada	4050	4000	50
Chana Dollar in Rs./Qtl.			
Ujjain	5000	5100	-100
Chana G 12/Vijay in Rs./Qtl.			
Latur	3500	3400	100
Chana Gauran in Rs./Qtl.			
Jalna	3500	3500	Unch
Chana in Rs./Qtl.			
Amaravati	3900	3900	Unch
Bikaner	3400	3400	Unch
Jalgaon	3700	3700	Unch
Raipur	3550	3450	100
Sedam	3650	3550	100
Solapur	3900	3900	Unch
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	3325	3325	Unch
Chana kantewala/katawala in Rs./Qtl.			
Barshi	3600	3550	50
Dewas	3350	3450	-100
Indore	3400	3350	50
Khurai	3100	3200	-100
Neemuch	3280	3220	60
Chana Mixed (Mill) in Rs./Qtl.			
Latur	3750	3650	100
Chana Mixed in Rs./Qtl.			
Akola	3250	NA	-
Chana Pila in Rs./Qtl.			
Jalna	3625	3625	Unch
Chana Vishal in Rs./Qtl.			
Ahmednagar	3750	3750	Unch
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai	3525	3475	50
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	5100	5000	100
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	5800	5600	200

Lentil Yellow (Canada) in Rs./Qtl.			
Chennai	4625	4625	Unch
Lentil Yellow (USA) in Rs./Qtl.			
Chennai	4550	4550	Unch
Masoor (Bareilly) in Rs./Qtl.			
Kanpur	6000	6050	-50
Masoor (Canada) in Rs./Qtl.			
Kolkatta	5450	5400	50
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6100	6100	Unch
Masoor (Seed-Condition) in Rs./Qtl.			
Katni	NA	5600	-
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7400	7400	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6200	6200	Unch
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	8700	8700	Unch
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	5675	5775	-100
Masoor Dall (Medium) in Rs./Qtl.			
Indore	6800	6800	Unch
Masoor Dall Choti in Rs./Qtl.			
Delhi	6800	6800	Unch
Masoor Dall in Rs./Qtl.			
Katni	NA	5950	-
Masoor Dall Malka in Rs./Qtl.			
Gwalior	6200	6200	Unch
Jamshedpur	6400	6350	50
Kanpur	6725	6750	-25
Masoor in Rs./Qtl.			
Gwalior	5200	5200	Unch
Raipur	5400	5600	-200
Tuticorin	4600	4650	-50
Masoor Medium (barik) in Rs./Qtl.			
Indore	5650	5750	-100

Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	5700	5750	-50
Masoor Mota Masra in Rs./Qtl.			
Indore	5700	5800	-100
Moong (Raj. line) in Rs./Qtl.			
Delhi	7700	7700	Unch
Moong (UP line) in Rs./Qtl.			
Kanpur	7600	7600	Unch
Moong Annaseva (Burma) in \$/t			
Mumbai -Cnf	1100	1100	Unch
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	NA	1100	-
Moong chamki in Rs./Qtl.			
Indore	7800	7500	300
Jalgoan	8000	8000	Unch
Jalna	8200	8200	Unch
Moong Chilka in Rs./Qtl.			
Merta City	7725	7650	75
Moong Dall Mogar (colourful branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	10200	10200	Unch
Moong Dall Mogar in Rs./Qtl.			
Indore	10000	10000	Unch
Jamshedpur	10000	10000	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	9800	9700	100
Moong Desi in Rs./Qtl.			
Ajmer	7900	7950	-50
Ludhiana	8000	8000	Unch
Pipariya	NA	7000	-
Moong FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	6551	6645	-94
Moong Gauran in Rs./Qtl.			
Jalna	7200	7200	Unch
Moong in Rs./Qtl.			
Ahmednagar	7500	7300	200
Akola	8000	NA	-
Barshi	7700	7550	150
Jaipur	8000	8000	Unch
Kekri	7300	7300	Unch

Latur	8050	7800	250
Vijaywada	7200	7100	100
Moong Mogar in Rs./Qtl.			
Merta City	7700	7600	100
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	NA	1170	-
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Kolkatta	8100	8100	Unch
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai -Cnf	1080	1080	Unch
Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	NA	1065	-
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai	7350	7300	50
Moong Polish in Rs./Qtl.			
Merta City	7725	7650	75
Peas Dall in Rs./Qtl.			
Jamshedpur	2800	2800	Unch
Kanpur	2800	2825	-25
Peas Desi in Rs./Qtl.			
Kanpur	2750	2725	25
Peas Green (America) in Rs./Qtl.			
Mumbai	3100	3100	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta	3000	2950	50
Mumbai	3100	3100	Unch
Peas Green in Rs./Qtl.			
Tuticorin	2950	3150	-200
Peas in Rs./Qtl.			
Delhi	2650	2650	Unch
Peas White (Canada) in Rs./Qtl.			
Kanpur	2651	2700	-49
Peas White Dall in Rs./Qtl.			
Gwalior	2900	2900	Unch
Peas White in Rs./Qtl.			
Gwalior	2450	2425	25
Harpalpur	NA	2350	-

Jhansi	2250	2250	Unch
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai	2341	2351	-10
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai	2341	2351	-10
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	380	380	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2500	2551	-51
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta	2500	2515	-15
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta	2450	2450	Unch
Tur (Local) in Kyat/t			
Yangon-Myanmar	NA	908000	-
Tur (Mah.) in Rs./Qtl.			
Nagpur	6000	5800	200
Tur (MP) in Rs./Qtl.			
Kanpur	5925	5925	Unch
Tur (UP Line) in Rs./Qtl.			
Kanpur	5950	5950	Unch
Tur BDM in Rs./Qtl.			
Jalna	6400	6400	Unch
Tur Black in Rs./Qtl.			
Ahmednagar	5700	5500	200
Barshi	5400	5400	Unch
Tur Condition in Rs./Qtl.			
Katni	NA	4100	-
Tur Dall in Rs./Qtl.			
Jalgoan	8800	8800	Unch
Jamshedpur	7950	7800	150
Pipariya	8100	8100	Unch
Tur Dall Phatka in Rs./Qtl.			
Barshi	8500	8300	200
Gulbarga (Kalaburagi)	8500	8500	Unch
Latur	8500	8300	200
Nagpur	8800	8500	300

Tur Dall Phatka(General) in Rs./Qtl.			
Indore	7700	7700	Unch
Tur Dall Sava no. in Rs./Qtl.			
Barshi	7900	7700	200
Tur Desi in Rs./Qtl.			
Morena	5000	NA	-
Pipariya	5900	5800	100
Tur in Rs./Qtl.			
Bhind	4700	4700	Unch
Raipur	6000	6000	Unch
Solapur	6200	6100	100
Tur Lemon (Burma) in \$/t			
Chennai -Cnf	870	NA	-
Mumbai -Cnf	930	930	Unch
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	5700	5700	Unch
Kolkatta	5450	5500	-50
Mumbai	5650	5625	25
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	NA	915	-
Tur Lemon in Rs./Qtl.			
Vijaywada	5600	5500	100
Tur Mah. Origin in Rs./Qtl.			
Indore	5600	5800	-200
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna	5500	5500	Unch
Tur Red Desi in Rs./Qtl.			
Hathras	4900	4900	Unch
Tur Red FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	6250	6200	50
Tur Red in Rs./Qtl.			
Ahmednagar	5100	5000	100
Akola	6000	NA	-
Amaravati	6150	6200	-50
Barshi	6000	5900	100
Dahod	NA	5200	-
Latur	6225	6050	175
Sedam	5950	5650	300
Yadgir	6200	NA	-
Tur TRS in Rs./Qtl.			

Yadgir	6000	NA	-
Tur White Desi in Rs./Qtl.			
Jalgoan	6500	6500	Unch
Tur White in Rs./Qtl.			
Ahmednagar	5800	5600	200
Barshi	6100	6100	Unch
Dahod	NA	6100	-
Jalna	6200	6200	Unch
Latur	6300	6150	150
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta	5900	5950	-50
Urad (Mah. origin) in Rs./Qtl.			
Indore	5900	6200	-300
Urad (Polish) in Rs./Qtl.			
Guntur	6100	6110	-10
Vijaywada	6200	6100	100
Urad (Unpolish) in Rs./Qtl.			
Guntur	6025	6060	-35
Urad Dall (Branded) in Rs./Qtl.			
Guntur	8300	8350	-50
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	9500	9500	Unch
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	9100	9100	Unch
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur	6800	7100	-300
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	7700	7600	100
Urad Desi in Rs./Qtl.			
Akola	6000	NA	-
Ashok Nagar	5750	5600	150
Jalgoan	5500	5500	Unch
Kanpur	6000	6000	Unch
Neemuch	5850	6100	-250
Ramganj	5800	5700	100
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	870	890	-20
Mumbai -Cnf	875	875	Unch
Urad FAQ (Burma) in Rs./Qtl.			

Mumbai	5900	5875	25
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	NA	855	-
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	NA	850000	-
Urad FAQ in Rs./Qtl.			
Chennai	5751	5750	1
Gulbarga (Kalaburagi)	NA	5500	-
Urad Gota Barnded in Rs./Qtl.			
Guntur	8300	8350	-50
Urad in Rs./Qtl.			
Ahmednagar	5800	6100	-300
Barshi	5800	5800	Unch
Bundi	5150	NA	-
Dahod	NA	6000	-
Harpalpur	NA	5600	-
Indore	5200	5000	200
Jaipur	6000	6000	Unch
Jalna	5400	5400	Unch
Jhansi	5600	5500	100
Kekri	5800	5800	Unch
Khurai	5300	5200	100
Kota	5700	5660	40
Latur	5600	5800	-200
Tikamgarh	5700	NA	-
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada	6000	5900	100
Urad SQ (Burma) in \$/t			
Chennai -Cnf	940	950	-10
Mumbai -Cnf	935	935	Unch
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	NA	925	-
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	NA	920000	-
Urad SQ in Rs./Qtl.			
Delhi	6000	6000	Unch
Chennai	6151	6200	-49

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	16-Feb-15	14-Feb-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	250	300	-50

Chana Annagiri in Qtls.				
Gulbarga(Kalaburagi)	800	1500	-700	
Chana Desi in Qtls.				
Ajmer	150	150	Unch	
Alwar	200	500	-300	
Ashok Nagar	500	200	300	
Barshi	700	700	Unch	
Bhind	25	25	Unch	
Bundi	100	NA	-	
Jhansi	300	250	50	
Katni	NA	40	-	
Kekri	150	150	Unch	
Kota	400	250	150	
Merta City	400	500	-100	
Pipariya	1200	1200	Unch	
Vijaywada	2000	1000	1000	
Chana Gauran in Qtls.				
Jalna	150	150	Unch	
Chana in Qtls.				
Ahmednagar	1000	1000	Unch	
Akola	6000	NA	-	
Amaravati	1000	300	700	
Jalgaon	100	100	Unch	
Khurai	300	400	-100	
Nagpur	800	400	400	
Raipur	3000	800	2200	
Sedam	300	500	-200	
Solapur	1500	1000	500	
Ujjain	150	NA	-	
Chana kantewala/katawala in Qtls.				
Dewas	250	200	50	
Indore	1500	1000	500	
Neemuch	400	250	150	
Chana Mixed (Mill) in Qtls.				
Latur	5000	2000	3000	
Chana Pila in Qtls.				
Jalna	50	50	Unch	
Masoor (Seed-Condition) in Qtls.				
Katni	NA	60	-	
Masoor in Qtls.				
Raipur	400	200	200	
Masoor Medium (barik) in Qtls.				
Indore	500	400	100	

Moong Chamki in Qtls.			
Indore	500	500	Unch
Jalgaon	10	10	Unch
Moong Desi in Qtls.			
Ajmer	300	550	-250
Merta City	500	800	-300
Pipariya	NA	25	-
Moong FAQ in Qtls.			
Gulbarga(Kalaburagi)	75	72	3
Moong in Qtls.			
Ahmednagar	200	150	50
Barshi	50	50	Unch
Kekri	200	100	100
Latur	20	30	-10
Vijaywada	1500	1500	Unch
Peas White in Qtls.			
Harpalpur	NA	100	-
Jhansi	250	300	-50
Tur BDM in Qtls.			
Jalna	200	200	Unch
Tur Desi in Qtls.			
Pipariya	3000	2500	500
Tur in Qtls.			
Ahmednagar	400	300	100
Barshi	1500	1500	Unch
Bhind	50	50	Unch
Katni	NA	30	-
Nagpur	2500	1000	1500
Raipur	900	400	500
Solapur	1500	2000	-500
Tur Mah. Origin in Qtls.			
Indore	500	500	Unch
Tur Red (Variety-Maruti) in Qtls.			
Jalna	200	200	Unch
Tur Red in Qtls.			
Akola	8000	NA	-
Amaravati	7000	5000	2000
Gulbarga(Kalaburagi)	8000	10000	-2000
Latur	8000	7000	1000
Sedam	500	1000	-500
Yadgir	200	NA	-

Tur TRS in Qtls.			
Yadgir	200	NA	-
Tur White Desi in Qtls.			
Jalgoan	1000	1000	Unch
Tur White in Qtls.			
Jalna	1000	1000	Unch
Latur	800	800	Unch
Urad (Mah. origin) in Qtls.			
Indore	500	500	Unch
Urad (Polish) in Qtls.			
Vijaywada	1500	1500	Unch
Urad Desi in Qtls.			
Ashok Nagar	200	100	100
Jalgoan	10	10	Unch
Neemuch	150	150	Unch
Ramganj	50	100	-50
Urad FAQ in Qtls.			
Gulbarga(Kalaburagi)	55	60	-5
Urad in Qtls.			
Ahmednagar	200	150	50
Barshi	50	50	Unch
Bundi	100	NA	-
Jhansi	200	300	-100
Kekri	200	100	100
Khurai	2	5	-3
Kota	250	200	50
Latur	20	20	Unch
Tikamgarh	500	NA	-
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	50	40	10

Disclaimer

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