

Pulses Domestic Fundamentals:

- Pulses market noticed mixed tone today.
- **2nd Advance Estimates of Production of Pulses for 2014-15, Total Pulses Down 6.83%, Chana, Moong & Tur each Down by 13%, Urad Down by 5%**

Crop	Season	2014-15 2nd Adv. Est.	2014-15 Targets	2013-14 2nd Adv. Est.	2013-14 (Final)	% Change w.r.t. 2013-14 Final	% Change w.r.t. 2014-15 Targets
Tur	Kharif	2.75	3.72	3.34	3.17	-13.25	-26.08
Gram	Rabi	8.28	9.30	9.79	9.53	-13.12	-10.97
Urad	Kharif	1.17	1.20	1.18	1.15	1.74	-2.50
	Rabi	0.45	0.41	0.41	0.55	-18.18	9.76
	Total	1.61	1.61	1.59	1.70	-5.29	0.00
Moong	Kharif	0.86	1.08	0.97	0.96	-10.42	-20.37
	Rabi	0.53	0.42	0.31	0.65	-18.46	26.19
	Total	1.39	1.50	1.28	1.61	-13.66	-7.33
Other Kharif Pulses	Kharif	0.73	1.00	0.76	0.71	2.82	-27.00
Other Rabi Pulses	Rabi	3.67	2.37	3.02	3.07	19.54	54.85
Total Pulses	Kharif	5.50	7.00	6.25	5.99	-8.18	-21.43
	Rabi	12.93	12.50	13.52	13.79	-6.24	3.44
	Total	18.43	19.50	19.77	19.78	-6.83	-5.49

- ✓ In 2014-15, the Production of pulses estimated at 18.43 million tonnes is lower by 6.83% from 19.78 million tonnes produced in 2013-14.
 - ✓ Kharif pulses production is estimated to fall by 8% to 5.5MMT and pulses produced during rabi season is expected to decline by 6.4% to 12.93 MMT.
 - ✓ India is likely to harvest 13% lower chana in 2014-15 from last year on lower planted area (down 16% Y-O-Y). Meanwhile, the decline in tur production due to erratic rainfall conditions during the monsoon season-2014.
 - ✓ The 2nd Advance Estimates of production of major crops for 2014-15 and Final Estimates for 2013-14 have been released by the Department of Agriculture & Cooperation on 18th February, 2015.
- In Maharashtra, several cash markets remained closed on Feb.19,2015 due to '**Chatrapati Shivaji Maharaj Jayanti**'.
 - **Saral-New Chickpea Variety a 'Game-Changer' for Iran's highland farmers-** ICARDA in collaboration with Iran's Agricultural Research Education and Extension organization (AREEO), has released a new variety – named 'Saral' - high-yielding winter chickpea, which is tolerant of cold temperatures and resistant to ascochyta blight. The variety is being disseminated to farmers across the highland regions of West and North-West Iran. In trials over the past twelve years, Saral has achieved a mean yield of 1350 kg/hectare – a 25 percent increase over local varieties.(Source: What's New at ICARDA)
 - **ICRISAT Pigeonpea project Extend For Four Years-**The state government of Odisha, India, extend the ICRISAT's pigeonpea(tur) seed systems project to three new districts (Ganjam, Gajapati and Sonepur) of the state over the period 2015-2018. The 'Introduction and Expansion of Improved Pigeonpea Production Technology in Rainfed Upland Ecosystems of Odisha' had been implemented in five districts (Rayagada, Kalahandi, Nuapada, Bolangir and Boudh) of Odisha state during the period 2011-2014. (Source-ICRISAT Happenings)
 - At JNPT Port (Mumbai),
 - ✓ 40 containers of Canada lentils,9 containers of lentils, 15 containers of chick peas, 29 containers of Mozambique pigeon peas, 10 containers of Myanmar toor whole and 40 containers of Myanmar green mung beans arrived on Feb.13,2015.
 - ✓ 15 containers of Australia chick peas,117 containers of chick peas,28 containers of Canada green peas,5 containers of green peas,10 containers of Canada lentils,62 containers of lentils,7 containers of green mung beans,24 containers of Mozambique green mung beans,3 containers of mung dall,5

containers of green mung beans,20 containers of toor dall,39 containers of Malawi pigeon peas,21 containers of Malawi toor whole,25 containers of Mozambique toor whole,52 containers of Mozambique pigeon peas,7 containers of yellow peas,40 containers of I s kidney beans,22 containers of I s kidney beans China,7 containers of I s kidney beans,5 containers of Brazil black eye beans,7 containers of Ethiopia red kidney beans and 5 containers of red kidney beans arrived on Feb.16,2015.

- ✓ 31 containers of Australia red lentils, 10 containers of black eye beans,15 containers of black matpe,33 containers of green mung beans,20 containers of Russia chick peas,10 containers of Sudan pigeon peas and 2 containers of toor whole arrived on Feb.18,2015.
- ✓ 2 containers of black eye beans,3 containers of black matpe,22 containers of green mung beans,5 containers of I s kidney beans and 205 containers of toor whole arrived on Feb.19,2015.
- Following the expectation of lower output and rising demand, pulses imports are expected to rise significantly in year 2015-16.Higher local price and duty free import of Chana (till March 31) has made the imports viable and has raised the same in the country. According to Ministry of Agriculture, total rabi pulses acreage till Feb. 13, 2015 is down by 10.04% to 145.92 lakh hectare (Ha.) as compared with last year's area coverage of 162.21 lakh hectare during the corresponding week.
- According to the official sources, pulses import stood 3.03 million tonnes in during the period of April-November 2014 which was 2.42 million tonnes during the corresponding period last year. IPGMA forecasted pulse imports to stand around 3.7-3.8 million tonnes in the ongoing financial year and around 4 million tonnes in the next year.

Pulses International Fundamental:

- USDA's Commodity Credit Corporation release purchase tender for 4,570 metric tons (MT) of pulses for April-May shipment as food aid.
- **French Field Pea Dec.14 Export Up M-O-M, Down Y-O-Y.**France field pea exports in December , 2014 up by 70% to 13205 MT from 7815 MT shipped in previous month , but down by 32% from 19625 MT shipped during Dec.,2013.The shipments during this season is down by 43% to 58815 MT.(Source-UNIP)
- **Canada-Korea FTA to Eliminate Tariff on Pulses.** The Canada-Korea Free Trade Agreement (CKFTA), which entered into force on January 1, 2015, will create new opportunities for Canadian farmers in the Korean market. According to the Canadian government, the CKFTA will eliminate tariffs on over 97 percent of Canadian agricultural exports to Korea and on 86.8 percent of agricultural tariff lines. Tariffs will be phased out over three to five years for: refined canola oil, chick peas, lentils and broad beans, wheat flour, confectionary products, cranberry and blueberry juice. More gradual phase-out periods cover beef, pork, dried peas, kidney beans, mung beans, adzuki beans, crude canola oil, and frozen and dried blueberries and cranberries.

Outlook: - Pluses prices are likely to remain range-bound.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Feb-15	26	3586	3615	3585	3610	53,280	25,340	75,930	-42,460
Apr-15	-28	3725	3734	3686	3694	93,910	-17,240	167,060	12,670
May-15	-32	3746	3751	3703	3709	31,650	-21,510	80,090	1,870
Jun-15	-25	3777	3777	3739	3744	10,180	-10,690	27,210	1,660
Jul-15	-26	3817	3817	3782	3786	5,650	-3,370	29,740	1,510

Spread Matrix*: -

Contract	Feb-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Basis	-285					
Feb-15		84				
Apr-15			15			
May-15				35		
Jun-15					42	
Jul-15						

*[Basis = (Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	-30	3714	3728	3686	3692	456	-130	336	10
May-15	-34	3708	3708	3708	3708	2	2	16	0
Jun-15	-	-	-	-	-	-	-	-	-

NCDEX Warehouse Stocks (in MT):- as on Feb 18, 2015

Location	Demat	In-Process	Total
Bikaner	17132	-	17132
Delhi	16892	471	17363
Indore	4957	-	4957
Total	38981	471	39452

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Feb 16, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Mar-15	17132	17328	4169	-	38629
Total	17132	17328	4169	-	38629

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
19.2.2015	62.16	71.14	52.42	96.07	0.0603	49.88	48.39	9.93
18.2.2015	62.24	71.00	52.32	95.57	0.0605	50.16	48.66	9.95

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	19-Feb-15	18-Feb-15	Change
Chana (Australia) in \$/t			
Mumbai -Cnf	NA	595	-
Tuticorin -Cnf	600	570	30
Chana (Australia) in Rs./Qtl.			
Kolkatta	3775	3750	25
Mumbai	3825	3800	25
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	3075	3150	-75
Chana (Raj.) in Rs./Qtl.			
Delhi	3650	3550	100
Chana (Tanzania) in Rs./Qtl.			
Mumbai	NA	3550	-
Chana Annagiri in Rs./Qtl.			
Gulbarga (Kalaburagi)	4000	NA	-
Nagpur	NA	4200	-

Chana Besan in Rs./Qtl.			
Delhi	4629	4457	172
Chana Chapa in Rs./Qtl.			
Nagpur	NA	4200	-
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	4400	NA	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	5100	NA	-
Chana Dall in Rs./Qtl.			
Delhi	4300	4100	200
Bhind	3850	3800	50
Bikaner	3900	3900	Unch
Gulbarga (Kalaburagi)	4850	NA	-
Gwalior	3950	NA	-
Jamshedpur	4300	4300	Unch
Kanpur	4000	4050	-50
Nagpur	NA	5000	-
Pipariya	4450	NA	-
Chana Desi in Rs./Qtl.			
Ahmednagar	NA	3650	-
Alwar	3400	3400	Unch
Ashok Nagar	3350	NA	-
Bhind	3050	3100	-50
Bina	3300	NA	-
Bundi	3000	NA	-
Dahod	3375	3400	-25
Gwalior	3300	NA	-
Harda	3300	NA	-
Harpalpur	2300	NA	-
Jaipur	3600	3550	50
Jhansi	3100	3100	Unch
Kanpur	3675	3700	-25
Kekri	3300	3150	150
Khurai	3196	NA	-
Kota	3250	3325	-75
Merta City	NA	3250	-
Morena	3400	NA	-
Nagpur	NA	4000	-
Pipariya	3325	NA	-
Vijaywada	3850	NA	-
Chana Dollar in Rs./Qtl.			
Ujjain	5200	NA	-
Chana in Rs./Qtl.			
Bikaner	3400	3400	Unch
Raipur	3550	3500	50
Sedam	3650	NA	-

Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	3350	3325	25
Chana kantewala/katawala in Rs./Qtl.			
Dewas	3100	NA	-
Indore	3500	NA	-
Khurai	3149	NA	-
Neemuch	3300	NA	-
Chana Vishal in Rs./Qtl.			
Ahmednagar	NA	3850	-
Kabuli Chana (Russia) in \$/t			
Mumbai -Cnf	NA	510	-
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai	3575	3575	Unch
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	5000	NA	-
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	5500	NA	-
Lentil Yellow (Canada) in Rs./Qtl.			
Chennai	4700	4600	100
Lentil Yellow (USA) in Rs./Qtl.			
Chennai	4625	4500	125
Masoor (Bareily) in Rs./Qtl.			
Kanpur	6000	6000	Unch
Masoor (Canada) in Rs./Qtl.			
Kolkatta	5350	5350	Unch
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6100	6100	Unch
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7400	7400	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6200	6200	Unch
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	8500	8500	Unch
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	5775	NA	-
Masoor Dall (Medium) in Rs./Qtl.			

Indore	6900	NA	-
Masoor Dall Choti in Rs./Qtl.			
Delhi	7500	7500	Unch
Masoor Dall Malka in Rs./Qtl.			
Gwalior	6200	NA	-
Jamshedpur	6450	6450	Unch
Kanpur	6600	6650	-50
Masoor in Rs./Qtl.			
Gwalior	5200	NA	-
Raipur	5750	5600	150
Tuticorin	4500	4600	-100
Masoor Medium (barik) in Rs./Qtl.			
Indore	5750	NA	-
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	5650	5650	Unch
Masoor Mota Masra in Rs./Qtl.			
Indore	5800	NA	-
Moong (Raj. line) in Rs./Qtl.			
Delhi	8000	8000	Unch
Moong (UP line) in Rs./Qtl.			
Kanpur	7600	7600	Unch
Moong Annaseva (Burma) in \$/t			
Mumbai -Cnf	1100	NA	-
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	NA	1100	-
Moong chamki in Rs./Qtl.			
Indore	8000	NA	-
Moong Chilka in Rs./Qtl.			
Merta City	NA	7900	-
Moong Dall Mogar (colourful branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	10500	NA	-
Moong Dall Mogar in Rs./Qtl.			
Indore	10000	NA	-
Jamshedpur	10000	10000	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	9800	9800	Unch
Moong Desi in Rs./Qtl.			

Ludhiana	8000	8000	Unch
Moong in Rs./Qtl.			
Ahmednagar	NA	7500	-
Harda	7800	NA	-
Jaipur	8200	8200	Unch
Kekri	7600	7400	200
Vijaywada	7200	NA	-
Moong Mogar in Rs./Qtl.			
Merta City	NA	7850	-
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	NA	1150	-
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Kolkatta	8200	8200	Unch
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai -Cnf	1080	NA	-
Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	NA	1075	-
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai	7500	7500	Unch
Moong Polish in Rs./Qtl.			
Merta City	NA	7900	-
Peas Dall in Rs./Qtl.			
Jamshedpur	2825	2800	25
Kanpur	2775	2800	-25
Peas Desi in Rs./Qtl.			
Kanpur	2700	2725	-25
Peas Green (America) in Rs./Qtl.			
Mumbai	3100	3100	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta	3100	2950	150
Mumbai	3100	3100	Unch
Peas Green in Rs./Qtl.			
Tuticorin	3000	2950	50
Peas in Rs./Qtl.			
Delhi	2650	2650	Unch
Peas White (Canada) in Rs./Qtl.			
Kanpur	2661	2641	20

Peas White Dall in Rs./Qtl.			
Gwalior	2880	NA	-
Peas White in Rs./Qtl.			
Gwalior	2400	NA	-
Jhansi	2250	2250	Unch
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai	2381	2351	30
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai	2381	2351	30
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	380	380	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2500	2500	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta	2540	2525	15
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta	2450	2450	Unch
Tur (Local) in Kyat/t			
Yangon-Myanmar	NA	935000	-
Tur (Mah.) in Rs./Qtl.			
Nagpur	NA	6000	-
Tur (MP) in Rs./Qtl.			
Kanpur	6050	6000	50
Tur (UP Line) in Rs./Qtl.			
Kanpur	6100	6050	50
Tur Black in Rs./Qtl.			
Ahmednagar	NA	5800	-
Tur Dall in Rs./Qtl.			
Jamshedpur	7900	7900	Unch
Pipariya	8300	NA	-
Tur Dall Phatka in Rs./Qtl.			
Gulbarga (Kalaburagi)	8800	NA	-
Nagpur	NA	9000	-
Tur Dall Phatka(General) in Rs./Qtl.			
Indore	7900	NA	-
Tur Desi in Rs./Qtl.			
Morena	5200	NA	-

Pipariya	6000	NA	-
Tur in Rs./Qtl.			
Bhind	4700	4600	100
Raipur	5900	6000	-100
Tur Lemon (Burma) in \$/t			
Chennai -Cnf	960	NA	-
Mumbai -Cnf	960	970	-10
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	5900	5900	Unch
Kolkatta	6000	5900	100
Mumbai	5700	5750	-50
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	NA	940	-
Tur Lemon in Rs./Qtl.			
Vijaywada	5750	NA	-
Tur Mah. Origin in Rs./Qtl.			
Indore	6300	NA	-
Tur Red Desi in Rs./Qtl.			
Hathras	NA	4900	-
Tur Red FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	6500	NA	-
Tur Red in Rs./Qtl.			
Ahmednagar	NA	5500	-
Dahod	5250	5300	-50
Sedam	5950	NA	-
Tur White in Rs./Qtl.			
Ahmednagar	NA	5900	-
Dahod	5950	6200	-250
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta	6050	6000	50
Urad (Mah. origin) in Rs./Qtl.			
Indore	6300	NA	-
Urad (Polish) in Rs./Qtl.			
Guntur	NA	6100	-
Vijaywada	6200	NA	-
Urad (Unpolish) in Rs./Qtl.			
Guntur	NA	6025	-
Urad Dall (Branded) in Rs./Qtl.			

Guntur	NA	8300	-
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	9500	NA	-
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	9100	NA	-
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur	7150	7100	50
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	7800	7600	200
Urad Desi in Rs./Qtl.			
Ashok Nagar	5850	NA	-
Kanpur	6050	6050	Unch
Neemuch	5950	NA	-
Ramganj	5675	5650	25
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	880	900	-20
Mumbai -Cnf	885	NA	-
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai	5900	5900	Unch
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	NA	868	-
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	NA	865000	-
Urad FAQ in Rs./Qtl.			
Chennai	5700	5800	-100
Urad Gota Barnded in Rs./Qtl.			
Guntur	NA	8300	-
Urad in Rs./Qtl.			
Ahmednagar	NA	5900	-
Bundi	5000	NA	-
Dahod	6000	5900	100
Indore	5800	NA	-
Jaipur	6200	6000	200
Jhansi	5500	5500	Unch
Kekri	5800	5800	Unch
Kota	6000	5800	200
Tikamgarh	5600	5700	-100
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada	6000	NA	-

Urad SQ (Burma) in \$/t			
Chennai -Cnf	960	970	-10
Mumbai -Cnf	945	910	35
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	NA	935	-
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	NA	930000	-
Urad SQ in Rs./Qtl.			
Delhi	6500	6500	Unch
Chennai	6200	6150	50

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	19-Feb-15	18-Feb-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	100	200	-100
Chana Annagiri in Qtls.			
Gulbarga(Kalaburagi)	1000	NA	-
Chana Desi in Qtls.			
Alwar	400	600	-200
Ashok Nagar	800	NA	-
Bhind	20	25	-5
Bina	500	NA	-
Bundi	50	NA	-
Harda	50	NA	-
Harpalpur	100	NA	-
Jhansi	200	250	-50
Kekri	300	200	100
Kota	600	500	100
Merta City	NA	400	-
Pipariya	1200	NA	-
Vijaywada	2000	NA	-
Chana in Qtls.			
Ahmednagar	NA	1500	-
Khurai	100	NA	-
Nagpur	NA	800	-
Raipur	2500	3000	-500
Sedam	300	NA	-
Ujjain	300	NA	-
Chana kantewala/katawala in Qtls.			
Dewas	400	NA	-
Indore	3000	NA	-
Neemuch	300	NA	-

Masoor in Qtls.				
Raipur	500	300	200	
Masoor Medium (barik) in Qtls.				
Indore	700	NA	-	
Moong Chamki in Qtls.				
Indore	1000	NA	-	
Moong Desi in Qtls.				
Merta City	NA	1000	-	
Moong in Qtls.				
Ahmednagar	NA	200	-	
Harda	50	NA	-	
Kekri	200	200	Unch	
Vijaywada	1500	NA	-	
Peas White in Qtls.				
Jhansi	250	200	50	
Tur Desi in Qtls.				
Pipariya	2500	NA	-	
Tur in Qtls.				
Ahmednagar	NA	400	-	
Bhind	50	50	Unch	
Nagpur	NA	4000	-	
Raipur	1000	2200	-1200	
Tur Mah. Origin in Qtls.				
Indore	700	NA	-	
Tur Red in Qtls.				
Gulbarga(Kalaburagi)	7000	NA	-	
Sedam	500	NA	-	
Urad (Mah. origin) in Qtls.				
Indore	700	NA	-	
Urad (Polish) in Qtls.				
Vijaywada	2000	NA	-	
Urad Desi in Qtls.				
Ashok Nagar	400	NA	-	
Neemuch	150	NA	-	
Ramganj	50	15	35	
Urad in Qtls.				
Ahmednagar	NA	300	-	
Bundi	100	NA	-	
Jhansi	200	200	Unch	
Kekri	200	300	-100	

Kota	300	400	-100
Tikamgarh	700	800	-100
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	50	40	10

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