

Pulses Domestic Fundamentals:

- Pulses market noticed range-bound movement.
- At JNPT port (Mumbai), 5 containers of Australia chick peas, 31 containers of Russia chick peas, 15 containers of chick peas, 9 containers of black eye beans, 5 containers of black matpe, 67 containers of green mung beans, 6 containers of Australia green mung beans, 1 containers of green peas, 87 containers of ls kidney beans, 9 containers of red kidney beans, 19 containers of lentils, 1 containers of pigeon peas, 1 containers of toor dall and 90 containers of toor whole arrived on March 10, 2015.
- **Karnataka Summer Pulses Sowing 0.13 Lakh Ha.**-The 0.13 lakh hectare area has been covered under summer pulses in Karnataka till March 5, 2015.
- According to the Andhra Pradesh Agriculture Department, following is the pulses sowing progress:

Area (in lakh Ha.)	Area Till 4.3.15	Area Till 4.3.14	% Change
Tur	0.02	0.02	0
Chana	3.46	4.79	-28
Moong	1.42	1.14	25
Urad	3.17	3.7	-14
Total Pulses	8.55	9.97	-14

Pulses International Fundamental:

- **Chana to be buoyant in 2015:** According to the GrainCorp Middle East, Europe and Africa regional manager Nick Poutney, the chickpea values to rise this season as India would fall short of producing enough to meet its demand and international supply remains low. He said India had planted 20% less than last year, meaning production was likely to be down by 2.1 million tonnes. He further states that "Demand will outstrip supply, so expect chickpea values to be quite buoyant." (Source- The Land, Australia, Article by Gregor Heard of Fairfax Agricultural Media)
- **Australia's Chana & Pea Production Up in 2015-16:** ABARES- According to the ABARES (Agricultural commodities: March quarter 2015 report), the Australian chana production in 2015-16 is expected to surge 636000 tonne from 517000 forecasted for 2014-15 on higher planted area. The field pea production is also expected at 327000 tonnes, up from 302000 tonnes forecasted for 2014-15 on higher planted area. Following table illustrates further:

		unit	2010-11	2011-12	2012-13	2013-14 s	2014-15 f	2015-16 f
Chickpeas	Area	'000 ha	653	456	574	507	425	530
	Yields	t/ha	0.79	1.48	1.42	1.25	1.22	1.20
	Production	kt	513	673	813	632	517	636
	Gross unit values	\$/t	404	457	394	351	413	368
	Gross value	\$m	207	308	320	222	214	234
	exports (Volume)	kt	409	653	852	562	508	617
	exports (fob)	\$m	213	384	533	297	287	333
Field peas	Area	'000 ha	318	249	281	245	231	250
	Yields	t/ha	1.24	1.38	1.14	1.39	1.31	1.31
	Production	kt	395	342	320	339	302	327
	Gross unit values	\$/t	266	295	406	423	413	421
	Gross value	\$m	105	101	130	143	125	138
Peas*	exports (Volume)	kt	254	248	208	155	210	143
	exports (fob)	\$m	85	93	89	67	98	64
Lupins	Area	'000 ha	756	689	450	387	437	400
	Yields	t/ha	1.07	1.42	1.02	1.61	1.32	1.15
	Production	kt	808	982	459	622	576	460
	Gross unit values	\$/t	268	232	340	347	292	298
	Gross value	\$m	216	228	156	216	168	137
	exports (Volume)	kt	289	316	416	274	252	230
	exports (fob)	\$m	89	86	143	116	110	103

f ABARES forecast. s ABARES estimate. *Includes field peas and cowpeas.

Outlook: - Pluses prices are likely to remain range-bound to weak.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	-11	3668	3670	3627	3655	49,180	2,190	174,890	-360
May-15	-15	3677	3677	3640	3662	22,750	-2,590	105,510	80
Jun-15	-13	3712	3712	3685	3707	5,680	3,090	78,790	-2,110
Jul-15	-10	3760	3760	3736	3755	3,620	2,700	51,190	-1,540

Spread Matrix*: -

Contract	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Basis	-105				-	-
Apr-15		7			-	-
May-15			45		-	-
Jun-15				48	-	-
Jul-15	-	-	-	-	-	-
Aug-15	-	-	-	-	-	-

*[Basis = (Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	-12	3662	3662	3630	3656	384	38	318	-34
May-15	-	-	-	-	-	-	-8	26	-
Jun-15	-22	3698	3698	3670	3698	8	8	10	8

NCDEX Warehouse Stocks (in MT):- as on Mar 4, 2015 (no recent update from NCDEX)

Location	Demat	In-Process	Total
Bikaner	17113	0	17113
Delhi	17536	0	17536
Indore	5773	0	5773
Total	40422	0	40422

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Mar 2, 2015 (no recent update from NCDEX)

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Mar-15	17132	17536	5773	-	40441
Total	17132	17536	5773	-	40441

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
10.3.2015	62.69	67.65	51.47	94.54	0.0606	49.59	47.82	10.02
9.3.2015	62.61	67.96	51.76	94.39	0.0604	49.74	48.37	9.99

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	10-Mar-15	9-Mar-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	640	640	Unch

Chana (Australia) in Rs./Qtl.			
Kolkatta	3600	3650	-50
Mumbai	3700	3750	-50
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	3300	3300	Unch
Chana (Raj.) in Rs./Qtl.			
Delhi	3575	3600	-25
Chana (Tanzania) in Rs./Qtl.			
Mumbai	3400	3450	-50
Chana Annagiri in Rs./Qtl.			
Akola	3900	3900	Unch
Gulbarga (Kalaburagi)	NA	3900	-
Nanded	3625	3625	Unch
Chana Besan in Rs./Qtl.			
Delhi	4543	4543	Unch
Chana Chapa in Rs./Qtl.			
Akola	3700	3800	-100
Barshi	NA	3550	-
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	NA	4300	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	4700	-
Chana Dall in Rs./Qtl.			
Delhi	4100	4125	-25
Barshi	NA	4350	-
Bhind	3950	NA	-
Bikaner	3950	3950	Unch
Gulbarga (Kalaburagi)	NA	4550	-
Gwalior	4000	4000	Unch
Jalgaon	4300	4300	Unch
Jamshedpur	4175	4200	-25
Kanpur	4050	4050	Unch
Pipariya	NA	4300	-
Chana Desi in Rs./Qtl.			
Ahmednagar	3300	3300	Unch
Ajmer	3200	NA	-
Alwar	3400	3400	Unch
Ashok Nagar	NA	3100	-
Barshi	NA	3400	-
Bhind	3050	NA	-
Bundi	3150	3200	-50
Gwalior	3325	3325	Unch
Jaipur	3550	3550	Unch
Jhansi	NA	3100	-

Kanpur	3725	3700	25
Kekri	3300	3300	Unch
Kota	3250	3250	Unch
Merta City	3200	3250	-50
Morena	3300	3350	-50
Pipariya	NA	3250	-
Vijaywada	3600	3600	Unch
Chana Dollar in Rs./Qtl.			
Ujjain	NA	5100	-
Chana Gauran in Rs./Qtl.			
Jalna	3300	3300	Unch
Chana in Rs./Qtl.			
Amaravati	3700	3800	-100
Bikaner	3425	3400	25
Jalgaon	3500	3500	Unch
Raipur	3500	3400	100
Sedam	NA	3650	-
Solapur	3750	3800	-50
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	3450	3500	-50
Chana kantewala/katawala in Rs./Qtl.			
Barshi	NA	3400	-
Dewas	NA	3400	-
Indore	NA	3450	-
Nanded	3500	3500	Unch
Neemuch	3350	3300	50
Chana Mixed in Rs./Qtl.			
Akola	3300	3400	-100
Chana Pila in Rs./Qtl.			
Jalna	3450	3450	Unch
Chana Vishal in Rs./Qtl.			
Ahmednagar	3500	3500	Unch
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai	3500	3550	-50
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	NA	5200	-
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	NA	5600	-
Lentil Yellow (Canada) in Rs./Qtl.			
Chennai	4600	4651	-51
Lentil Yellow (USA) in Rs./Qtl.			

Chennai	4500	4551	-51
Masoor (Bareilly) in Rs./Qtl.			
Kanpur	5625	5600	25
Masoor (Canada) in Rs./Qtl.			
Kolkatta	5000	5000	Unch
Masoor (Canada)(Container) in Rs./Qtl.			
Mumbai	5000	5100	-100
Masoor (Kotaline) in Rs./Qtl.			
Delhi	4350	4550	-200
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	6000	6000	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	5800	5700	100
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	7000	7000	Unch
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	NA	5075	-
Masoor Dall (Medium) in Rs./Qtl.			
Indore	NA	6400	-
Masoor Dall Choti in Rs./Qtl.			
Delhi	5900	5900	Unch
Masoor Dall Malka in Rs./Qtl.			
Gwalior	5600	5600	Unch
Jamshedpur	6000	6000	Unch
Kanpur	6300	6300	Unch
Masoor Desi in Rs./Qtl.			
Pipariya	NA	4700	-
Masoor in Rs./Qtl.			
Gwalior	4600	4600	Unch
Raipur	4500	4300	200
Tuticorin	4500	4500	Unch
Masoor Medium (barik) in Rs./Qtl.			
Indore	NA	5050	-
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	5450	5300	150
Masoor Mota Masra in Rs./Qtl.			
Indore	NA	5100	-

Masoor Vessel in Rs./Qtl.			
Mumbai	4800	4900	-100
Moong (Raj. line) in Rs./Qtl.			
Delhi	7950	7900	50
Moong (Tanzania) in Rs./Qtl.			
Mumbai	7500	NA	-
Moong (UP line) in Rs./Qtl.			
Kanpur	NA	7500	-
Moong Annaseva (Burma) in \$/t			
Mumbai -Cnf	1200	1200	Unch
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	1200	1200	Unch
Moong chamki in Rs./Qtl.			
Indore	NA	8000	-
Jalgoan	8000	8000	Unch
Jalna	8200	8200	Unch
Moong Chilka in Rs./Qtl.			
Merta City	7900	7800	100
Moong Dall Mogar (colourful branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	10000	-
Moong Dall Mogar in Rs./Qtl.			
Indore	NA	10000	-
Jamshedpur	9800	9800	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	9700	9700	Unch
Moong Desi in Rs./Qtl.			
Ajmer	7900	NA	-
Ludhiana	8000	8000	Unch
Moong FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	6815	-
Moong Gauran in Rs./Qtl.			
Jalna	7200	7200	Unch
Moong in Rs./Qtl.			
Ahmednagar	7800	7600	200
Akola	8000	8000	Unch
Barshi	NA	7500	-
Jaipur	8100	8100	Unch
Kekri	7400	7400	Unch
Vijaywada	7200	7200	Unch

Moong Kenya in Rs./Qtl.			
Mumbai	7900	7700	200
Moong Mogar in Rs./Qtl.			
Merta City	7750	7550	200
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	1230	1230	Unch
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Kolkatta	7950	7950	Unch
Mumbai	8300	8200	100
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai -Cnf	1110	1110	Unch
Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	1100	1100	Unch
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai	7300	7300	Unch
Moong Polish in Rs./Qtl.			
Merta City	7900	7800	100
Peas Dall in Rs./Qtl.			
Jamshedpur	2775	2800	-25
Kanpur	2750	2750	Unch
Peas Desi in Rs./Qtl.			
Kanpur	2650	2650	Unch
Peas Green (America) in Rs./Qtl.			
Mumbai	3050	3050	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta	2800	2850	-50
Mumbai	3050	3050	Unch
Peas Green in Rs./Qtl.			
Tuticorin	2900	2900	Unch
Peas in Rs./Qtl.			
Delhi	2650	2625	25
Peas White (Canada) in Rs./Qtl.			
Kanpur	2640	2640	Unch
Peas White Dall in Rs./Qtl.			
Gwalior	2670	2670	Unch
Peas White in Rs./Qtl.			
Gwalior	2300	2300	Unch
Harpalpur	2100	2200	-100

Jhansi	NA	2200	-
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai	2361	2371	-10
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai	2361	2371	-10
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	375	375	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2451	2451	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta	2460	2465	-5
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta	2450	2450	Unch
Tur (Local) in Kyat/t			
Yangon-Myanmar	913000	918000	-5000
Tur (MP) in Rs./Qtl.			
Kanpur	5675	5600	75
Tur (UP Line) in Rs./Qtl.			
Kanpur	5700	5650	50
Tur BDM in Rs./Qtl.			
Jalna	6400	6400	Unch
Tur Black in Rs./Qtl.			
Ahmednagar	5700	5700	Unch
Barshi	NA	5500	-
Tur Dall in Rs./Qtl.			
Jalgoan	9000	9000	Unch
Jamshedpur	7950	8050	-100
Pipariya	NA	8200	-
Tur Dall Phatka in Rs./Qtl.			
Barshi	NA	8500	-
Gulbarga (Kalaburagi)	NA	8500	-
Tur Dall Phatka(General) in Rs./Qtl.			
Indore	NA	8000	-
Tur Dall Sava no. in Rs./Qtl.			
Barshi	NA	7900	-
Tur Desi in Rs./Qtl.			
Morena	5000	5000	Unch
Pipariya	NA	6000	-

Tur in Rs./Qtl.				
Bhind	4600	NA	-	
Raipur	6000	6000	Unch	
Solapur	6300	6350	-50	
Tur Lemon (Burma) in \$/t				
Chennai -Cnf	935	940	-5	
Mumbai -Cnf	930	945	-15	
Tur Lemon (Burma) in Rs./Qtl.				
Delhi	5800	5800	Unch	
Kolkatta	6000	6000	Unch	
Mumbai	5700	5750	-50	
Tur Lemon (FOB) in \$/t				
Yangon-Myanmar	910	910	Unch	
Tur Lemon in Rs./Qtl.				
Vijaywada	5750	5850	-100	
Tur Mah. Origin in Rs./Qtl.				
Indore	NA	6200	-	
Tur Red (Variety-Maruti) in Rs./Qtl.				
Jalna	5900	5900	Unch	
Tur Red FAQ in Rs./Qtl.				
Gulbarga (Kalaburagi)	NA	6350	-	
Tur Red in Rs./Qtl.				
Ahmednagar	5500	5500	Unch	
Akola	6000	6000	Unch	
Amaravati	6050	6100	-50	
Barshi	NA	6100	-	
Sedam	NA	6150	-	
Yadgir	NA	6319	-	
Tur TRS in Rs./Qtl.				
Yadgir	NA	6069	-	
Tur White Desi in Rs./Qtl.				
Jalgoan	6500	6500	Unch	
Tur White in Rs./Qtl.				
Ahmednagar	5800	5800	Unch	
Barshi	NA	6100	-	
Jalna	6100	6100	Unch	
Urad FAQ (Burma) in Rs./Qtl.				
Kolkatta	5950	6050	-100	
Urad (Mah. origin) in Rs./Qtl.				
Indore	NA	6200	-	

Urad (Polish) in Rs./Qtl.			
Guntur	6150	6200	-50
Vijaywada	6200	6300	-100
Urad (Unpolish) in Rs./Qtl.			
Guntur	6050	6150	-100
Urad Dall (Branded) in Rs./Qtl.			
Guntur	8400	8350	50
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	NA	9500	-
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	9000	-
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur	7100	7100	Unch
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	7900	7800	100
Urad Desi in Rs./Qtl.			
Akola	6000	6000	Unch
Ashok Nagar	NA	5555	-
Jalgaon	5500	5500	Unch
Kanpur	6000	5950	50
Neemuch	6150	6200	-50
Ramganj	5800	5600	200
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	935	940	-5
Mumbai -Cnf	930	940	-10
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai	6050	6100	-50
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	910	910	Unch
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	915000	918000	-3000
Urad FAQ in Rs./Qtl.			
Chennai	5850	5950	-100
Gulbarga (Kalaburagi)	NA	5445	-
Urad in Rs./Qtl.			
Ahmednagar	5800	5700	100
Barshi	NA	6000	-
Bundi	5000	5100	-100
Indore	NA	5800	-
Jaipur	6300	6100	200

Jalna	5400	5400	Unch
Jhansi	NA	5500	-
Kekri	5800	5800	Unch
Kota	5700	5700	Unch
Tikamgarh	NA	5800	-
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada	6000	6100	-100
Urad SQ (Burma) in \$/t			
Chennai -Cnf	995	990	5
Mumbai -Cnf	985	995	-10
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	965	965	Unch
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	960000	970000	-10000
Urad SQ in Rs./Qtl.			
Delhi	6500	6500	Unch
Chennai	6300	6350	-50
Urad Gota Branded in Rs./Qtl.			
Guntur	8400	8350	50

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	10-Mar-15	9-Mar-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	200	200	Unch
Chana Annagiri in Qtls.			
Gulbarga(Kalaburagi)	NA	600	-
Chana Desi in Qtls.			
Ajmer	150	NA	-
Alwar	500	300	200
Ashok Nagar	NA	50	-
Barshi	NA	1500	-
Bhind	20	NA	-
Bundi	25	50	-25
Jhansi	NA	50	-
Kekri	300	300	Unch
Kota	500	500	Unch
Merta City	1000	1000	Unch
Pipariya	NA	1000	-
Vijaywada	2000	2000	Unch
Chana Gauran in Qtls.			
Jalna	1500	1500	Unch
Chana in Qtls.			

Ahmednagar	3000	3000	Unch
Akola	1000	4000	-3000
Amaravati	1000	3000	-2000
Jalgaon	1000	1000	Unch
Nanded	500	500	Unch
Raipur	3000	2500	500
Sedam	NA	200	-
Solapur	1000	1200	-200
Ujjain	NA	8000	-
Chana kantewala/katawala in Qtls.			
Dewas	NA	300	-
Indore	NA	2000	-
Neemuch	125	200	-75
Chana Pila in Qtls.			
Jalna	300	300	Unch
Masoor Desi in Qtls.			
Pipariya	NA	350	-
Masoor in Qtls.			
Raipur	1700	2000	-300
Masoor Medium (barik) in Qtls.			
Indore	NA	1000	-
Moong Chamki in Qtls.			
Indore	NA	700	-
Jalgaon	20	20	Unch
Moong Desi in Qtls.			
Ajmer	400	NA	-
Merta City	1200	500	700
Moong FAQ in Qtls.			
Gulbarga(Kalaburagi)	NA	55	-
Moong in Qtls.			
Ahmednagar	200	200	Unch
Barshi	NA	50	-
Kekri	300	300	Unch
Vijaywada	1000	3000	-2000
Peas White in Qtls.			
Harpalpur	250	200	50
Jhansi	NA	60	-
Tur BDM in Qtls.			
Jalna	300	300	Unch
Tur Desi in Qtls.			
Pipariya	NA	1000	-

Tur in Qtls.				
Ahmednagar	400	400	Unch	
Barshi	NA	300	-	
Bhind	40	NA	-	
Raipur	1300	1700	-400	
Solapur	800	1500	-700	
Tur Mah. Origin in Qtls.				
Indore	NA	500	-	
Tur Red (Variety-Maruti) in Qtls.				
Jalna	300	300	Unch	
Tur Red in Qtls.				
Akola	1000	1000	Unch	
Amaravati	3000	4000	-1000	
Gulbarga(Kalaburagi)	NA	3000	-	
Sedam	NA	200	-	
Yadgir	NA	200	-	
Tur TRS in Qtls.				
Yadgir	NA	200	-	
Tur White Desi in Qtls.				
Jalgaon	1000	1000	Unch	
Tur White in Qtls.				
Jalna	1200	1200	Unch	
Urad (Mah. origin) in Qtls.				
Indore	NA	700	-	
Urad (Polish) in Qtls.				
Vijaywada	2000	1500	500	
Urad Desi in Qtls.				
Ashok Nagar	NA	20	-	
Jalgaon	20	20	Unch	
Neemuch	100	150	-50	
Ramganj	100	50	50	
Urad FAQ in Qtls.				
Gulbarga(Kalaburagi)	NA	44	-	
Urad in Qtls.				
Ahmednagar	300	300	Unch	
Barshi	NA	50	-	
Bundi	20	25	-5	
Jhansi	NA	20	-	
Kekri	150	150	Unch	
Kota	300	300	Unch	
Tikamgarh	NA	1000	-	
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)				

Delhi	30	35	-5
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