

Pulses Domestic Fundamentals:

- Pulses market noticed mostly firm movement.
- According to the consumer affairs ministry officials, Government is considering the continuation of zero import duty on pulses due to expected lower output and high demand. There is zero duty on import of pulses till March 31. India imports nearly 3-4 million tonnes of pulses annually to meet domestic demand. (Source-Economics Times)
- In a respond to a PIL on increasing farmer suicides in the country, the Ministry of Agriculture has told the Supreme Court that though the country has become self sufficient in production of cereals, it is dependent on imports to bridge the gap between domestic production and demand of edible oil and pulses. (Source-Economics Times)
- At JNPT port (Mumbai), 5 containers of black eye beans, 20 containers of black matpe, 3 containers of red kidney beans, 54 containers of pigeon peas, 9 containers of Tanzania pigeon peas, 164 containers of toor whole, 10 containers of Malwi pigeon peas, 20 containers of chana dall, 10 containers of Australia chick peas, 28 containers of chick peas, 9 containers of green peas, 6 containers of Canada green peas, 3 containers of green peas, 7 containers of lentils, 5 containers of red lentils, 21 containers of Tanzania green mung beans, 5 containers of Australia green mung beans, 10 containers of Kenya green mung beans and 16 containers of green mung beans arrived on March 23, 2014.
- **India Summer Pulses 2015-16 Sowing Progress till Mar. 20.** Following is the state-wise summer pulses sowing progress till Mar. 20

States	Area (in Lakh Ha.)
Gujarat	0.18
Karnataka	0.14
West Bengal	0.1
Utter Pradesh	0.09
Bihar	0.05
Madhya Pradesh	0.05

- **Odisha Traders on Strike from April 9.** Odisha traders under the banner of the Odisha Byabasayee Mahasangha said that as the State Government showing no interest in exempting value added tax (VAT) on pulses, wheat and wheat products, the traders would stop import and sale of these items from April 9. Earlier, traders had decided to stop import and sale of pulse, wheat and wheat products from December 9 last year. But the Government assured them to look into the issues and urged to call off the agitation for three months.
- According to the Andhra Pradesh Agriculture Department, following is the pulses sowing progress:

Area (in lakh Ha.)	Area Till 18.3.15	Area Till 18.3.14	% Change
Tur	0.02	0.02	0
Chana	3.46	4.79	-28
Moong	1.43	1.14	25
Urad	3.17	3.7	-14
Total Pulses	8.57	9.97	-14

Pulses International Fundamental:

- USDA's Commodity Credit Corporation release purchase tender 8,040 metric tonne of pulses for May-June shipment as food aid.

Outlook: - Pluses prices are likely to remain range-bound.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	26	3607	3642	3579	3637	63,770	24,490	142,020	-10
May-15	26	3621	3659	3602	3655	36,300	5,600	98,610	-1,560
Jun-15	25	3665	3703	3652	3703	8,570	-2,750	71,830	-1,420
Jul-15	20	3721	3747	3698	3747	6,630	-1,120	53,790	-20

Spread Matrix*: -

Contract	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Basis	-149				-	-
Apr-15		18			-	-
May-15			48		-	-
Jun-15				44	-	-
Jul-15	-	-	-	-	-	-
Aug-15	-	-	-	-	-	-

*[Basis = (Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	28	3616	3640	3580	3638	698	192	336	-12
May-15	18	3622	3654	3622	3648	26	14	48	8
Jun-15	-	-	-	-	-	-	-	14	-

NCDEX Warehouse Stocks (in MT):- as on Mar 19, 2015

Location	Demat	In-Process	Total
Bikaner	-	-	-
Delhi	0	736	736
Indore	-	-	-
Total	0	736	736

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Mar 2, 2015 (no recent update from NCDEX)

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Mar-15	17132	17536	5773	-	40441
Total	17132	17536	5773	-	40441

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
20.3.2015	62.49	66.80	51.79	92.26	0.0603	49.32	48.00	10.07
19.3.2015	62.42	67.28	51.79	92.99	0.0605	49.42	47.95	10.10

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	20-Mar-15	19-Mar-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	640	640	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta	3750	3750	Unch
Mumbai	3650	3650	Unch
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	3325	3250	75

Chana (Raj.) in Rs./Qtl.			
Delhi	3575	3600	-25
Chana (Tanzania) in Rs./Qtl.			
Mumbai	3450	3425	25
Chana Annagiri in Rs./Qtl.			
Akola	NA	3600	-
Gulbarga (Kalaburagi)	NA	3800	-
Latur	NA	3750	-
Nagpur	3600	3700	-100
Nanded	NA	3700	-
Udgir	NA	3700	-
Chana Besan in Rs./Qtl.			
Delhi	4514	4514	Unch
Chana Chapa in Rs./Qtl.			
Akola	NA	3600	-
Barshi	NA	3450	-
Nagpur	3300	3400	-100
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	NA	4400	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	4800	-
Chana Dall in Rs./Qtl.			
Delhi	4125	4125	Unch
Barshi	NA	4350	-
Bhind	4150	4200	-50
Bikaner	3950	3950	Unch
Gulbarga (Kalaburagi)	NA	4600	-
Gwalior	NA	4100	-
Jalgaon	NA	4400	-
Jamshedpur	4200	4175	25
Kanpur	4225	4225	Unch
Latur	NA	4500	-
Nagpur	4500	4500	Unch
Pipariya	NA	4350	-
Chana Desi in Rs./Qtl.			
Ahmednagar	3250	3250	Unch
Alwar	3350	3450	-100
Ashok Nagar	NA	3250	-
Barshi	NA	3250	-
Bhind	3150	3150	Unch
Bina	NA	3225	-
Bundi	3100	3100	Unch
Dahod	3450	3450	Unch
Gwalior	NA	3325	-
Harda	NA	3200	-
Jaipur	3550	3525	25
Jhansi	3325	3350	-25

Kanpur	3800	3825	-25
Kekri	3250	3250	Unch
Khandwa	NA	3180	-
Kota	3300	3300	Unch
Merta City	3150	3260	-110
Morena	NA	3350	-
Nagpur	3200	3300	-100
Pipariya	NA	3300	-
Vijaywada	NA	3650	-
Chana Dollar in Rs./Qtl.			
Ujjain	NA	4900	-
Chana G 12/Vijay in Rs./Qtl.			
Latur	NA	3750	-
Chana Gauran in Rs./Qtl.			
Jalna	NA	3350	-
Chana in Rs./Qtl.			
Amaravati	NA	3700	-
Bikaner	3400	3400	Unch
Jalgoan	NA	3450	-
Raipur	3550	3500	50
Sedam	NA	3600	-
Solapur	NA	3750	-
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	3450	3450	Unch
Chana kantewala/katawala in Rs./Qtl.			
Barshi	NA	3250	-
Dewas	NA	3450	-
Indore	NA	3500	-
Nanded	NA	3400	-
Neemuch	NA	3500	-
Chana Mixed (Mill) in Rs./Qtl.			
Latur	NA	3475	-
Chana Mixed in Rs./Qtl.			
Akola	NA	3400	-
Chana Pila in Rs./Qtl.			
Jalna	NA	3450	-
Chana Vijay in Rs./Qtl.			
Udgir	NA	3550	-
Chana Vishal in Rs./Qtl.			
Ahmednagar	3450	3450	Unch
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai	3575	3575	Unch

Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	NA	4800	-
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	NA	5600	-
Lentil Yellow (Canada) in Rs./Qtl.			
Chennai	4650	4750	-100
Lentil Yellow (USA) in Rs./Qtl.			
Chennai	4550	4650	-100
Masoor (Bareily) in Rs./Qtl.			
Kanpur	5175	5200	-25
Masoor (Canada) in Rs./Qtl.			
Kolkatta	5300	5100	200
Masoor (Canada)(Container) in Rs./Qtl.			
Mumbai	5000	4950	50
Masoor (Kotaline) in Rs./Qtl.			
Delhi	4550	4550	Unch
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	6000	6000	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	5800	5800	Unch
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	7150	7150	Unch
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	NA	4725	-
Masoor Dall (Medium) in Rs./Qtl.			
Indore	NA	6100	-
Masoor Dall Choti in Rs./Qtl.			
Delhi	6000	6000	Unch
Masoor Dall Malka in Rs./Qtl.			
Gwalior	NA	6100	-
Jamshedpur	6000	5900	100
Kanpur	6100	5900	200
Masoor Desi in Rs./Qtl.			
Ashok Nagar	NA	4450	-
Pipariya	NA	4400	-
Masoor in Rs./Qtl.			
Gwalior	NA	4850	-
Raipur	4725	4600	125
Tuticorin	4500	4500	Unch

Masoor Kali in Rs./Qtl.				
Bina	NA	4650		-
Masoor Medium (barik) in Rs./Qtl.				
Indore	NA	4700		-
Masoor Medium in Rs./Qtl.				
Dabra	4800	NA		-
Rajgarh	NA	4375		-
Masoor Mill Quality Kanpur in Rs./Qtl.				
Kanpur	4900	4900		Unch
Masoor Mota Masra in Rs./Qtl.				
Indore	NA	4750		-
Masoor Vessel in Rs./Qtl.				
Mumbai	4800	4750		50
Moong (Raj. line) in Rs./Qtl.				
Delhi	8000	8000		Unch
Moong (Tanzania) in Rs./Qtl.				
Mumbai	7650	7600		50
Moong (UP line) in Rs./Qtl.				
Kanpur	7500	7500		Unch
Moong Annaseva (Burma) in \$/t				
Mumbai -Cnf	1200	1200		Unch
Moong chamki in Rs./Qtl.				
Indore	NA	8200		-
Jalgoan	NA	8000		-
Jalna	NA	8200		-
Moong Chilka in Rs./Qtl.				
Merta City	7800	7800		Unch
Moong Dall Mogar (colourful branded) in Rs./Qtl.				
Gulbarga (Kalaburagi)	NA	10100		-
Moong Dall Mogar in Rs./Qtl.				
Indore	NA	10200		-
Jamshedpur	9800	9800		Unch
Moong Dall Split (Average) in Rs./Qtl.				
Bikaner	9700	9700		Unch
Moong Desi in Rs./Qtl.				
Ludhiana	8000	8000		Unch
Moong FAQ in Rs./Qtl.				
Gulbarga (Kalaburagi)	NA	6665		-

Moong Gauran in Rs./Qtl.			
Jalna	NA	7200	-
Moong in Rs./Qtl.			
Ahmednagar	8300	8200	100
Akola	NA	8000	-
Barshi	NA	7700	-
Harda	NA	7700	-
Jaipur	8000	8100	-100
Kekri	NA	7500	-
Latur	NA	7800	-
Vijaywada	NA	7200	-
Moong Kenya in Rs./Qtl.			
Mumbai	7950	8000	-50
Moong Mogar in Rs./Qtl.			
Merta City	7750	7750	Unch
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Kolkatta	8050	7900	150
Mumbai	8300	8400	-100
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai -Cnf	1120	1120	Unch
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai	7450	7351	99
Moong Polish in Rs./Qtl.			
Merta City	7800	7800	Unch
Peas Dall in Rs./Qtl.			
Jamshedpur	2750	2750	Unch
Kanpur	2740	2750	-10
Peas Desi in Rs./Qtl.			
Kanpur	2400	2425	-25
Peas Green (America) in Rs./Qtl.			
Mumbai	2900	3000	-100
Peas Green (Canada) in Rs./Qtl.			
Kolkatta	2750	2800	-50
Mumbai	2900	3000	-100
Peas Green in Rs./Qtl.			
Dabra	2400	2450	-50
Tuticorin	2700	2700	Unch
Peas in Rs./Qtl.			
Delhi	2600	2600	Unch
Peas White (Canada) in Rs./Qtl.			

Kanpur	2621	2611	10
Peas White Dall in Rs./Qtl.			
Gwalior	NA	2750	-
Peas White in Rs./Qtl.			
Dabra	2400	2450	-50
Gwalior	NA	2350	-
Harpalpur	NA	2200	-
Jhansi	2150	2200	-50
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai	2301	2311	-10
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai	2301	2311	-10
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	375	375	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2450	2450	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta	2400	2450	-50
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta	2350	2400	-50
Tur (Mah.) in Rs./Qtl.			
Nagpur	5800	6000	-200
Tur (MP) in Rs./Qtl.			
Kanpur	6000	6100	-100
Tur (UP Line) in Rs./Qtl.			
Kanpur	6025	6150	-125
Tur Arusha in Rs./Qtl.			
Mumbai	5600	NA	-
Tur BDM in Rs./Qtl.			
Jalna	NA	6300	-
Tur Black in Rs./Qtl.			
Ahmednagar	5800	5800	Unch
Barshi	NA	5700	-
Tur Dall in Rs./Qtl.			
Jalgoan	NA	9200	-
Jamshedpur	8100	8100	Unch
Pipariya	NA	8200	-
Tur Dall Phatka in Rs./Qtl.			
Barshi	NA	8600	-

Gulbarga (Kalaburagi)	NA	8400	-
Latur	NA	8600	-
Nagpur	8500	8500	Unch
Tur Dall Phatka(General) in Rs./Qtl.			
Indore	NA	8100	-
Tur Dall Sava no. in Rs./Qtl.			
Barshi	NA	8000	-
Tur Desi in Rs./Qtl.			
Morena	NA	5000	-
Pipariya	NA	6050	-
Tur in Rs./Qtl.			
Bhind	4700	4750	-50
Raipur	6250	6150	100
Solapur	NA	6375	-
Tur Lemon (Burma) in \$/t			
Chennai -Cnf	930	945	-15
Mumbai -Cnf	930	945	-15
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	5950	5950	Unch
Kolkatta	6000	6000	Unch
Mumbai	5900	5900	Unch
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	895	910	-15
Tur Lemon in Rs./Qtl.			
Chennai	5900	5900	Unch
Vijaywada	NA	5800	-
Tur Mah. Origin in Rs./Qtl.			
Indore	NA	6100	-
Tur Malawi/Mozambique in Rs./Qtl.			
Mumbai	5500	NA	-
Tur Matwara in Rs./Qtl.			
Mumbai	5450	NA	-
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna	NA	5400	-
Tur Red FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	6300	-
Tur Red in Rs./Qtl.			
Ahmednagar	5600	5600	Unch
Akola	NA	5900	-
Amaravati	NA	6100	-
Barshi	NA	6200	-

Dahod	5150	5200	-50
Latur	NA	6350	-
Sedam	NA	6250	-
Udgir	NA	6300	-
Tur White Desi in Rs./Qtl.			
Jalgoan	NA	6500	-
Tur White in Rs./Qtl.			
Ahmednagar	5900	5900	Unch
Barshi	NA	6200	-
Dahod	5800	5750	50
Jalna	NA	6000	-
Latur	NA	6250	-
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta	6400	6550	-150
Urad (Mah. origin) in Rs./Qtl.			
Indore	NA	6400	-
Urad (Polish) in Rs./Qtl.			
Guntur	6075	6075	Unch
Vijaywada	NA	6300	-
Urad (Unpolish) in Rs./Qtl.			
Guntur	5975	5975	Unch
Urad Dall (Branded) in Rs./Qtl.			
Guntur	8400	8400	Unch
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	NA	9500	-
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	9200	-
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur	7300	7350	-50
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	8000	8000	Unch
Urad Desi in Rs./Qtl.			
Akola	NA	6000	-
Ashok Nagar	NA	5800	-
Jalgoan	NA	5500	-
Kanpur	6450	6400	50
Neemuch	NA	6200	-
Ramganj	5900	5700	200
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	950	970	-20
Mumbai -Cnf	950	965	-15

Urad FAQ (Burma) in Rs./Qtl.			
Mumbai	6300	6250	50
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	925	935	-10
Urad FAQ in Rs./Qtl.			
Chennai	6075	6150	-75
Gulbarga (Kalaburagi)	NA	5215	-
Urad in Rs./Qtl.			
Ahmednagar	6300	6200	100
Barshi	NA	6200	-
Bundi	5900	5800	100
Dahod	6200	6000	200
Indore	NA	6200	-
Jaipur	6200	6200	Unch
Jalna	NA	5400	-
Jhansi	5500	5500	Unch
Kekri	6000	6000	Unch
Kota	6100	6100	Unch
Latur	NA	5800	-
Tikamgarh	5900	5950	-50
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada	NA	6100	-
Urad SQ (Burma) in \$/t			
Chennai -Cnf	1020	1030	-10
Mumbai -Cnf	1010	1030	-20
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	998	1005	-7
Urad SQ in Rs./Qtl.			
Delhi	6800	6800	Unch
Chennai	6350	6500	-150
Urad Gota Branded in Rs./Qtl.2			
Guntur	8400	8400	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	20-Mar-15	19-Mar-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	200	300	-100
Chana Annagiri in Qtls.			
Gulbarga(Kalaburagi)	NA	500	-
Udgir	NA	500	-
Chana Desi in Qtls.			
Alwar	500	300	200
Ashok Nagar	NA	100	-
Barshi	NA	2000	-

Bhind	20	20	Unch
Bina	NA	400	-
Bundi	100	200	-100
Harda	NA	7000	-
Jhansi	150	150	Unch
Kekri	200	200	Unch
Khandwa	NA	800	-
Kota	500	200	300
Merta City	1000	1000	Unch
Pipariya	NA	1500	-
Vijaywada	NA	1500	-
Chana Gauran in Qtls.			
Jalna	NA	1000	-
Chana in Qtls.			
Ahmednagar	2000	2500	-500
Akola	NA	3000	-
Amaravati	NA	6000	-
Jalgaon	NA	1000	-
Nagpur	3000	2500	500
Nanded	NA	3000	-
Raipur	3000	2000	1000
Sedam	NA	200	-
Solapur	NA	1200	-
Ujjain	NA	2000	-
Chana kantewala/katawala in Qtls.			
Dewas	NA	700	-
Indore	NA	2000	-
Neemuch	NA	100	-
Chana Mixed (Mill) in Qtls.			
Latur	NA	3000	-
Chana Pila in Qtls.			
Jalna	NA	300	-
Masoor Desi in Qtls.			
Ashok Nagar	NA	400	-
Pipariya	NA	400	-
Masoor in Qtls.			
Gwalior	NA	3000	-
Raipur	2000	1200	800
Masoor Kali in Qtls.			
Bina	NA	700	-
Masoor Medium (barik) in Qtls.			
Indore	NA	2000	-
Masoor Medium in Qtls.			
Dabra	500	NA	-
Rajgarh	NA	5000	-

Moong Chamki in Qtls.				
Indore	NA	400	-	
Jalgaon	NA	20	-	
Moong Desi in Qtls.				
Merta City	800	800	Unch	
Moong FAQ in Qtls.				
Gulbarga(Kalaburagi)	NA	85	-	
Moong in Qtls.				
Ahmednagar	300	200	100	
Barshi	NA	50	-	
Harda	NA	250	-	
Kekri	NA	100	-	
Latur	NA	20	-	
Vijaywada	NA	2000	-	
Peas White in Qtls.				
Dabra	200	150	50	
Harpalpur	NA	300	-	
Jhansi	500	400	100	
Tur BDM in Qtls.				
Jalna	NA	300	-	
Tur Desi in Qtls.				
Pipariya	NA	1500	-	
Tur in Qtls.				
Ahmednagar	400	300	100	
Barshi	NA	700	-	
Bhind	50	50	Unch	
Nagpur	2500	4000	-1500	
Raipur	1400	1500	-100	
Solapur	NA	800	-	
Tur Mah. Origin in Qtls.				
Indore	NA	500	-	
Tur Red (Variety-Maruti) in Qtls.				
Jalna	NA	150	-	
Tur Red in Qtls.				
Akola	NA	5000	-	
Amaravati	NA	5000	-	
Gulbarga(Kalaburagi)	NA	2000	-	
Latur	NA	3000	-	
Sedam	NA	500	-	
Udgir	NA	1000	-	
Tur White Desi in Qtls.				
Jalgaon	NA	700	-	

Tur White in Qtls.				
Jalna	NA	1000	-	
Latur	NA	500	-	
Urad (Mah. origin) in Qtls.				
Indore	NA	200	-	
Urad (Polish) in Qtls.				
Vijaywada	NA	18000	-	
Urad Desi in Qtls.				
Jalgoan	NA	20	-	
Neemuch	NA	100	-	
Ramganj	50	100	-50	
Urad FAQ in Qtls.				
Gulbarga(Kalaburagi)	NA	35	-	
Urad in Qtls.				
Ahmednagar	400	300	100	
Barshi	NA	100	-	
Bundi	150	150	Unch	
Jhansi	100	150	-50	
Kekri	200	200	Unch	
Kota	250	300	-50	
Latur	NA	20	-	
Tikamgarh	700	500	200	
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)				
Delhi	45	30	15	

Disclaimer

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