

Pulses Domestic Fundamentals:

- Pulses market noticed range-bound movement. Thin trading activities also witnessed on financial year ending.
- Myanmar has launched the world's first 23x7 multi-commodity exchange for the benefit of entire value-chain participants, including traders, importers, arbitrageurs and investors. Myanmar International Commodity Exchange Ltd (MICEx), a Pearl Group initiative, offers trading in varied commodity contracts across segments, with initial focus on pulses and gold. (Source-Business Standard)
- **India Summer Pulses 2015-16 Sowing Progress till Mar. 27.** Following is the state-wise summer pulses sowing progress till Mar.27:

States	Area (in Lakh Ha.)
Gujarat	0.3
Karnataka	0.15
West Bengal	0.17
Uttar Pradesh	0.2
Bihar	0.53
Madhya Pradesh	0.05

- **11.33 Lakh Ha. Rabi Pulses Area Affected** . According to the Ministry of Agriculture, the estimated crop loss which was earlier quoted to be 181 lakh hectare by the State Governments has now been reduced to 106 lakh hectare. The Government of India has directed the State Governments to quickly do a final assessment. The State-wise revised damaged area under rabi pulses crops during end of February to till date due to heavy rainfall, hailstorms, thunderstorm and strong wind are as follows:

Name of States	Rabi Pulses Area (in lakh ha)	Rabi Crops Total Affected Area (in lakh ha)
Madhya Pradesh	2	5.7
Rajasthan	5.322	45.527
Haryana	0.05	18.75
Uttar Pradesh	3.93	26.79
Uttarakhand	0.0015	0.091
Himachal Pradesh	0.025	1.52
Maharashtra	Crop loss was reported in chana	3.95
Other States		4.402
Grand Total of crop damage area	11.33	106.73

- At JNPT port (Mumbai), 5 containers of Australia chick peas, 5 containers of chick peas, 5 containers of Ethiopia chick peas, 58 containers of black matpe, 15 containers of Myanmar black matpe, 9 containers of Canada green peas, 3 containers of green peas, 11 containers of Canada lentils, 1 containers of masur dall, 8 containers of cow peas, 3 containers of Ethiopia l s kidney beans, 5 containers of l s kidney beans, 16 containers of Ethiopia red kidney beans, 12 containers of red kidney beans, 97 containers of green mung beans, 5 containers of Myanmar green mung beans, 3 containers of Tanzania green mung beans, 5 containers of Myanmar pigeon peas, 48 containers of Myanmar toor whole, 3 containers of pigeon peas, 6 containers of toor dall and 325 containers of toor whole arrived on March 27, 2015.

Pulses International Fundamental:

- Canada's Pulses Export Feb.15.

Canadian Pea Export (Country & Variety) (Qty in '000 tonne)		Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Feb-14	2014 - 2015 Crop Year to Date	2013 - 2014 Crop Year to Date
Bangladesh	OTHER	83.6	101.3	-	-	27.8	-	10.5	-	223.2	102.9
China P.R.	OTHER	32.6	42.8	-	109.0	22.5	78.2	32.0	66.0	317.0	477.2
Cuba	OTHER	-	-	53.9	-	-	-	-	-	53.9	18.3
India	OTHER	122.6	406.7	151.3	53.1	59.0	47.0	57.2	-	896.9	530.5
Mexico	No.1	-	-	1.4	.5	.4	-	.3	-	2.6	2.1
Portugal	OTHER	10.3	-	-	-	-	-	-	-	10.3	-
Spain	FEED	3.9	-	-	.1	-	-	-	-	4.1	-
United Arab	OTHER	-	-	-	11.0	-	-	-	-	11.0	4.8

Emirates											
United States	No.1	3.1	8.6	1.2	1.3	1.0	20.7	1.3	-	37.1	2.6
	No.2	.0	.0	-	-	-	-	-	-	.1	
Kuwait	-	-	-	-	-	-	-	-	-	-	4.8
Belgium	-	-	-	-	-	-	-	-	-	-	9.8
Indonesia	-	-	-	-	-	-	-	-	11.0	-	11.0
Total		256.1	559.4	207.8	175.0	110.7	145.9	101.3	77.0	1,556.2	1,164.0

Canadian Lentil Export (Country & Variety) (Qty in '000 tonne)		Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Feb-14	2014 - 2015 Crop Year to Date	2013 - 2014 Crop Year to Date
Bangladesh	No.2	-	9.1	-	-	27.3	-	18.9	-	55.4	7.2
Egypt	No.2	-	-	16.4	-	-	-	-	-	16.4	19.0
	No.3	-	-	17.3	-	-	-	-	-	17.3	
India	No.2	-	-	55.4	24.5	-	-	6.2	-	86.1	51.8
	No.3	-	-	-	23.9	-	-	-	-	23.9	
Mexico	No.1	3.2	1.9	3.1	2.4	2.7	.5	3.9	.6	17.6	4.3
Turkey	No.1	-	3.9	-	-	-	-	-	-	3.9	146.4
	No.2	-	51.9	10.2	7.5	-	-	-	-	69.5	
	No.3	-	12.1	6.7	45.5	-	-	-	-	64.3	
	OTHER	-	-	-	-	3.9	-	21.7	-	25.6	
United States	No.1	1.0	.5	1.1	1.3	1.2	1.9	1.6	.2	8.5	4.2
Total		4.2	79.4	110.2	105.1	35.1	2.4	52.3	.8	388.5	232.9

Canadian chickpea Export (Country & Variety) (Qty in '000 tonne)		Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Feb-14	2014 - 2015 Crop Year to Date	2013 - 2014 Crop Year to Date
United States	No.1	.1	.9	.5	.3	.5	.4	-	2.7	2.7

Outlook: - Pluses prices are likely to remain range-bound.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	-20	3621	3621	3590	3595	27,570	-4,950	133,050	-2,470
May-15	-21	3640	3640	3613	3617	27,370	1,990	99,610	-6,940
Jun-15	-16	3698	3698	3667	3669	2,870	-5,730	70,250	-270
Jul-15	-13	3730	3733	3713	3715	2,500	-930	55,070	230

Spread Matrix*: -

Contract	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Basis	-95				-	-
Apr-15		22			-	-
May-15			52		-	-
Jun-15				46	-	-
Jul-15	-	-	-	-	-	-
Aug-15	-	-	-	-	-	-

*[Basis = (Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-15	-16	3592	3618	3592	3598	280	-110	338	16
May-15	-22	3626	3640	3610	3616	40	34	60	10
Jun-15	-	-	-	-	-	-	-	12	-

NCDEX Warehouse Stocks (in MT):- as on Mar 28, 2015

Location	Demat	In-Process	Total
Bikaner	91	0	91
Delhi	1572	153	1725
Indore	-	-	-
Total	1663	153	1816

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Mar 2, 2015 (no recent update from NCDEX)

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Mar-15	17132	17536	5773	-	40441
Total	17132	17536	5773	-	40441

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
30.3.2015	62.63	68.06	52.52	92.94	0.0606	49.60	48.14	10.08
28.3.2015	62.51	68.07	52.48	92.97	0.0604	49.54	48.42	10.06

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	30-Mar-15	28-Mar-15	Change
Chana (Australia) in \$/t			
Mumbai -Cnf	615	NA	-
Tuticorin -Cnf	640	640	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta	3725	3725	Unch
Mumbai	3600	3600	Unch
Tuticorin	3600	3650	-50
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	3200	NA	-
Chana (Raj.) in Rs./Qtl.			
Delhi	3500	NA	-
Chana (Tanzania) in Rs./Qtl.			
Mumbai	3450	NA	-
Chana Annagiri in Rs./Qtl.			
Gulbarga (Kalaburagi)	3750	NA	-
Nanded	3500	NA	-

Chana Besan in Rs./Qtl.			
Delhi	4529	NA	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	4600	NA	-
Chana Dall in Rs./Qtl.			
Delhi	4050	NA	-
Bhind	4150	NA	-
Bikaner	3950	3950	Unch
Gulbarga (Kalaburagi)	4400	NA	-
Jamshedpur	4200	4200	Unch
Kanpur	4125	NA	-
Pipariya	4350	NA	-
Chana Desi in Rs./Qtl.			
Ahmednagar	3325	NA	-
Alwar	3000	2950	50
Bhind	3200	NA	-
Bundi	3200	NA	-
Jaipur	3450	NA	-
Jhansi	3300	NA	-
Kanpur	3750	NA	-
Kota	3315	NA	-
Morena	3350	NA	-
Pipariya	3350	NA	-
Tikamgarh	3100	NA	-
Vijaywada	3450	NA	-
Chana Gauran in Rs./Qtl.			
Jalna	3300	NA	-
Chana in Rs./Qtl.			
Bikaner	3500	3450	50
Raipur	3550	NA	-
Sedam	3600	NA	-
Solapur	3750	3800	-50
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	3450	NA	-
Chana kantewala/katawala in Rs./Qtl.			
Dewas	3450	NA	-
Nanded	3400	NA	-
Chana Pila in Rs./Qtl.			
Jalna	3450	NA	-
Chana Vishal in Rs./Qtl.			
Ahmednagar	3450	NA	-
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai	3525	3525	Unch
Lentil Yellow (Canada) in Rs./Qtl.			

Chennai	4700	4700	Unch
Lentil Yellow (USA) in Rs./Qtl.			
Chennai	4600	4600	Unch
Masoor (Bareily) in Rs./Qtl.			
Kanpur	5525	NA	-
Masoor (Canada) in Rs./Qtl.			
Kolkatta	5300	5300	Unch
Masoor (Canada)(Container) in Rs./Qtl.			
Mumbai	5150	5050	100
Masoor (Kotaline) in Rs./Qtl.			
Delhi	5950	NA	-
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	5400	NA	-
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6500	NA	-
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	7150	NA	-
Masoor Dall Choti in Rs./Qtl.			
Delhi	7000	NA	-
Masoor Dall Malka in Rs./Qtl.			
Jamshedpur	5900	5950	-50
Kanpur	6250	NA	-
Masoor Desi in Rs./Qtl.			
Pipariya	4700	NA	-
Masoor in Rs./Qtl.			
Patna	5250	5300	-50
Raipur	4800	NA	-
Tuticorin	4400	4450	-50
Masoor Medium in Rs./Qtl.			
Dabra	NA	4200	-
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	5250	NA	-
Masoor Vessel in Rs./Qtl.			
Mumbai	4850	NA	-
Moong (Raj. line) in Rs./Qtl.			
Delhi	8100	NA	-
Moong (Tanzania) in Rs./Qtl.			
Mumbai	7600	7650	-50

Moong (UP line) in Rs./Qtl.			
Kanpur	7500	NA	-
Moong Annaseva (Burma) in \$/t			
Mumbai -Cnf	1200	1200	Unch
Moong chamki in Rs./Qtl.			
Jalna	8200	NA	-
Moong Dall Mogar (colourful branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	10100	NA	-
Moong Dall Mogar in Rs./Qtl.			
Jamshedpur	9800	9800	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	9800	9800	Unch
Moong Desi in Rs./Qtl.			
Ludhiana	8000	8000	Unch
Pipariya	7000	NA	-
Moong FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	6652	NA	-
Moong Gauran in Rs./Qtl.			
Jalna	7200	NA	-
Moong in Rs./Qtl.			
Ahmednagar	8200	NA	-
Jaipur	7900	NA	-
Vijaywada	7000	NA	-
Moong Kenya in Rs./Qtl.			
Mumbai	8000	8000	Unch
Moong Pedishewa/Pedisheva/Pedishewar (Burma) in \$/t			
Mumbai -Cnf	1240	1240	Unch
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Mumbai	8300	8200	100
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai -Cnf	1120	1120	Unch
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai	7200	7300	-100
Peas Dall in Rs./Qtl.			
Jamshedpur	2700	2700	Unch
Kanpur	2675	NA	-
Peas Desi in Rs./Qtl.			
Kanpur	2450	NA	-

Peas Green (America) in Rs./Qtl.			
Mumbai	2900	2900	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta	2650	2650	Unch
Mumbai	2900	2900	Unch
Peas Green in Rs./Qtl.			
Dabra	2200	2150	50
Tuticorin	2700	2700	Unch
Peas in Rs./Qtl.			
Delhi	2625	NA	-
Peas White (Canada) in Rs./Qtl.			
Kanpur	2591	NA	-
Peas White in Rs./Qtl.			
Dabra	2100	2150	-50
Harpalpur	2200	NA	-
Jhansi	2100	NA	-
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai	2301	2281	20
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai	2301	2281	20
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	390	376	14
Peas Yellow (Russia) in \$/t			
Tuticorin -Cnf	350	350	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2350	2400	-50
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta	2425	2425	Unch
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta	2375	2375	Unch
Tur (MP) in Rs./Qtl.			
Kanpur	6050	NA	-
Tur (UP Line) in Rs./Qtl.			
Kanpur	6100	NA	-
Tur Arusha in Rs./Qtl.			
Mumbai	NA	5600	-
Tur BDM in Rs./Qtl.			
Jalna	6300	NA	-

Tur Black in Rs./Qtl.				
Ahmednagar	5800	NA	-	
Tur Dall in Rs./Qtl.				
Jamshedpur	7900	7950	-50	
Pipariya	8200	NA	-	
Tur Dall Phatka in Rs./Qtl.				
Gulbarga (Kalaburagi)	8500	NA	-	
Tur Desi in Rs./Qtl.				
Morena	5000	NA	-	
Pipariya	6100	NA	-	
Tur in Rs./Qtl.				
Bhind	5200	NA	-	
Raipur	6200	NA	-	
Solapur	6300	6300	Unch	
Tur Lemon (Burma) in \$/t				
Chennai -Cnf	935	930	5	
Mumbai -Cnf	935	935	Unch	
Tur Lemon (Burma) in Rs./Qtl.				
Delhi	6000	NA	-	
Kolkatta	6000	6000	Unch	
Mumbai	5900	5900	Unch	
Tur Lemon (FOB) in \$/t				
Yangon-Myanmar	NA	934	-	
Tur Lemon in Rs./Qtl.				
Chennai	5900	5850	50	
Vijaywada	5800	NA	-	
Tur Malawi/Mozambique in Rs./Qtl.				
Mumbai	NA	5450	-	
Tur Matwara in Rs./Qtl.				
Mumbai	NA	5350	-	
Tur Red (Variety-Maruti) in Rs./Qtl.				
Jalna	5400	NA	-	
Tur Red Desi in Rs./Qtl.				
Hathras	5650	NA	-	
Tur Red FAQ in Rs./Qtl.				
Gulbarga (Kalaburagi)	6300	NA	-	
Tur Red in Rs./Qtl.				
Ahmednagar	5600	NA	-	
Sedam	6200	NA	-	

Tur White in Rs./Qtl.				
Ahmednagar	5900	NA	-	
Jalna	6000	NA	-	
Urad FAQ (Burma) in Rs./Qtl.				
Kolkatta	6400	6400	Unch	
Urad (Polish) in Rs./Qtl.				
Guntur	6075	6075	Unch	
Vijaywada	6000	NA	-	
Urad (Unpolish) in Rs./Qtl.				
Guntur	5975	5975	Unch	
Urad Dall (Branded) in Rs./Qtl.				
Guntur	8475	8475	Unch	
Urad Dall Mogar (local branded) in Rs./Qtl.				
Gulbarga (Kalaburagi)	9200	NA	-	
Urad Dall Mogar in Rs./Qtl.				
Jamshedpur	7100	7150	-50	
Urad Dall Split (Average) in Rs./Qtl.				
Bikaner	8000	8000	Unch	
Urad Desi in Rs./Qtl.				
Kanpur	6425	NA	-	
Ramganj	5800	NA	-	
Urad FAQ (Burma) in \$/t				
Chennai -Cnf	930	950	-20	
Mumbai -Cnf	920	940	-20	
Urad FAQ (Burma) in Rs./Qtl.				
Mumbai	6250	6150	100	
Urad FAQ (FOB) in \$/t				
Yangon-Myanmar	NA	951	-	
Urad FAQ in Rs./Qtl.				
Chennai	6100	6100	Unch	
Gulbarga (Kalaburagi)	5152	NA	-	
Urad in Rs./Qtl.				
Ahmednagar	6300	NA	-	
Bundi	5300	NA	-	
Jaipur	6200	NA	-	
Jalna	5400	NA	-	
Jhansi	5600	NA	-	
Kota	6000	NA	-	
Tikamgarh	5950	NA	-	
Urad Sada(Bada) in Rs./Qtl.				
Vijaywada	5900	NA	-	

Urad SQ (Burma) in \$/t			
Chennai -Cnf	1000	1010	-10
Mumbai -Cnf	990	1000	-10
Urad SQ in Rs./Qtl.			
Delhi	6800	NA	-
Chennai	6400	6400	Unch
Urad Gota Branded in Rs./Qtl.2			
Guntur	8425	8425	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	30-Mar-15	28-Mar-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	400	NA	-
Chana Annagiri in Qtls.			
Gulbarga(Kalaburagi)	500	NA	-
Chana Desi in Qtls.			
Alwar	500	1000	-500
Bhind	20	NA	-
Bundi	200	NA	-
Jhansi	300	NA	-
Kota	600	NA	-
Pipariya	3000	NA	-
Tikamgarh	50	NA	-
Vijaywada	1500	NA	-
Chana Gauran in Qtls.			
Jalna	1000	NA	-
Chana in Qtls.			
Ahmednagar	600	NA	-
Nanded	2000	NA	-
Raipur	4000	NA	-
Sedam	200	NA	-
Solapur	1500	800	700
Chana kantewala/katawala in Qtls.			
Dewas	3000	NA	-
Chana Pila in Qtls.			
Jalna	300	NA	-
Masoor Desi in Qtls.			
Pipariya	500	NA	-
Masoor in Qtls.			
Patna	NA	1000	-
Raipur	1500	NA	-

Masoor Medium in Qtls.				
Dabra	NA	400	-	
Moong Desi in Qtls.				
Pipariya	25	NA	-	
Moong FAQ in Qtls.				
Gulbarga(Kalaburagi)	45	NA	-	
Moong in Qtls.				
Ahmednagar	200	NA	-	
Vijaywada	2000	NA	-	
Peas White in Qtls.				
Dabra	500	1000	-500	
Harpalpur	1000	NA	-	
Jhansi	700	NA	-	
Tur BDM in Qtls.				
Jalna	300	NA	-	
Tur Desi in Qtls.				
Pipariya	500	NA	-	
Tur in Qtls.				
Ahmednagar	400	NA	-	
Bhind	50	NA	-	
Raipur	500	NA	-	
Solapur	1200	1500	-300	
Tur Red (Variety-Maruti) in Qtls.				
Jalna	150	NA	-	
Tur Red in Qtls.				
Gulbarga(Kalaburagi)	3000	NA	-	
Sedam	500	NA	-	
Tur White in Qtls.				
Jalna	1000	NA	-	
Urad (Polish) in Qtls.				
Vijaywada	25000	NA	-	
Urad Desi in Qtls.				
Ramganj	100	NA	-	
Urad FAQ in Qtls.				
Gulbarga(Kalaburagi)	35	NA	-	
Urad in Qtls.				
Ahmednagar	300	NA	-	
Bundi	300	NA	-	
Jhansi	100	NA	-	
Kota	200	NA	-	
Tikamgarh	200	NA	-	

Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)

Delhi	60	NA	-
-------	----	----	---

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt. Ltd.