

Pulses Domestic Fundamentals:

- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- Government has decided to create buffer stock of pulses by procuring from farmers and by imports. NAFED, FCI and SFAC will procure on behalf of government from state cooperatives, state government organizations and farmer producer organizations respectively. Buffer stock will help the government to stabilize the rising prices of pulses by selling them at subsidized rate.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.
- According to IBIS (provisional data), import of pulses in the last week (12 Oct-18 Oct) was around 123 Thousand tonnes at major ports in India, around 115% higher than previous week's (05 Oct-11Oct), import of 57 Thousand tonnes. Chana, Kidney Bean, Cow Pea, Green Pea and Urad were imported lower this week whereas Masoor, Pigeon Pea, Moong and Yellow Pea were imported lower as compared to last week.
- In a bid to check rising prices government has imposed stock limit on pulses held by importers, exporters, licensed food processors and large departmental retailers which were exempted earlier. The stock limit on pulses is extended to September, 2016.
- Government of MP has imposed the stock limit on Pulses, seeing the drastically higher prices of the commodity. The stockist in the region having the population of three to ten lakh cannot hold the pulses more than two thousand quintal, whereas the limit for the region having the population of less than three lakhs is five hundred quintal.
- Tur crop in Gulbarga needs one winter rains in next 10 to 15 days for better yield and flowering. Currently, standing crop has entered into flowering stage and the process would continue two to three weeks from now. One good shower of rains may increase numbers of flowers and it would enhance yield. However, farmers express fear of lower yield if rains get delayed by a fortnight. Such condition may reduce expected yield by half. Actually, winter rains in between third and fourth week of Oct remains crucial for the final size of the tur crop.
- Like Gulbarga now tur crop needs immediate showers of rains in Latur and Jalgaon too. The standing crop is in dire need of rains .If rains in these regions get delayed, yield may drop by 30 to 40 percent. In these regions crop is in flowering stage. Yield prospects are deteriorating day by day in absence of rains.
- Area under Kharif pulses in Andhra Pradesh stood 3.28 Lakh Hectares as on 14 October this year, around 69% higher as compared to the area of 1.94 Lakh hectares sown during corresponding period last year. The area of Red Gram and Green gram has shown the highest increase as compared to last year.
- With the rise of festive demand and decreased pace of arrival from local market and import , the prices of urad continued to lend support in the cash market and resultantly prices firmed up. According to the preliminary advance estimate released by Agriwatch, urad Kharif production is likely to be around 10.7 Lakh tonnes which is around 22 percent lower than the 1st advance estimate release by Government of India of 13.7 Lakh tonnes.

Pulses area coverage in Gujarat as on 12.10.2015

Pulses Area as on 12-10-2015 (in Ha)				
Pulses	Normal Area(3 yrs avg)	Area in 2014-15	2015-16	% over Normal
Tur	226700	229100	235000	103.66%
Moong	98800	81500	105700	106.98%
Muth	16600	9500	15300	92.17%
Udid	82100	67400	67500	82.22%
Other	17100	13400	5400	31.58%
Total	4,41,300	400900	428900	97.19%

Source: State Agriculture Department-Gujarat

India Weekly Pulses Import Oct 12 - Oct 18, 2015 (Qty. in MT.)

ITEM	SOURCE	PORT	Total
Chana	AUSTRALIA	KOLKATA	852
		JNPT	390
	CANADA	KOLKATA	256
		CHENNAI	460
	ETHIOPIA	JNPT	240
	MEXICO	JNPT	120
		KOLKATA	115
	TANZANIA	JNPT	168
	USA	TUTICORIN	307
	SUDAN	JNPT	1680
	ARGENTINA	JNPT	120
CHANA TOTAL			4708
Green Pea	CANADA	TUTICORIN	124.25
		CHENNAI	109.87
		JNPT	1214.67
	U S A	CHENNAI	75.67
		JNPT	1035.35
		TUTICORIN	715.16
	ARGENTINA	TUTICORIN	250
GREEN PEA TOTAL			3524.97
Cow Pea	MADAGASKAR	JNPT	70.5
	BRAZIL	JNPT	1195.05
		CHENNAI	100
		TUTICORIN	62.47
COW PEA TOTAL			1428.02
KIDNEY BEAN	ETHIOPIA	JNPT	276
	KENYA	JNPT	24
	MYANMAR	JNPT	72
KIDNEY BEAN TOTAL			372
MASOOR	AUSTRALIA	KOLKATA	917
		JNPT	127
	CANADA	CHENNAI	1678
		Panki	401
		JNPT	2896
		KOLKATA	1004
		TUTICORIN	3934
	TURKEY	KOLKATA	24
	U S A	JNPT	153
		CHENNAI	149
		TUTICORIN	688
MASOOR TOTAL			11971
URAD	MYANMAR	TUTICORIN	143
		CHENNAI	862

URAD TOTAL			1005
Toor	KENYA	JNPT	1068
		CHENNAI	176
	MOZAMBIQUE	JNPT	4784
		KRISHNAPATNAM	241
		CHENNAI	1045
	MYANMAR	JNPT	1068
		KOLKATA	119
		KRISHNAPATNAM	503
		CHENNAI	120
	TANZANIA	CHENNAI	1986
		MUNDRA	108
		TUTICORIN	2608
		JNPT	8477
	SUDAN	JNPT	319
	CANADA	JNPT	24
	MALAWI	JNPT	5926
		CHENNAI	749
TOOR TOTAL			29321
Moong	AUSTRALIA	TUTICORIN	625
	KENYA	JNPT	1208
		CHENNAI	72
		TUTICORIN	192
	CANADA	KOLKATA	133
		JNPT	24
	MOZAMBIQUE	TUTICORIN	46
	TANZANIA	JNPT	98
	INDONESIA	JNPT	100
		CHENNAI	75
	MYANMAR	TUTICORIN	72
		JNPT	72
		CHENNAI	1654
MOONG TOTAL			4371
YELLOW PEA	AUSTRALIA	TUTICORIN	2603
	RUSSIA	KOLKATA	14454
		TUTICORIN	619
		JNPT	753
	CANADA	TUTICORIN	375
		MUMBAI	25075
		KOLKATA	137
	USA	VIZAG	20150
	LIITHUANIA	TUTICORIN	524
	UKRAINE	TUTICORIN	135
		KOLKATA	550
		JNPT	1162

		VIZAG	529
YELLOW PEA TOTAL			67066
GRAND TOTAL			123767

Pulses International Fundamental:

- **According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP)**, French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- **According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent** to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- **According to the statpub, Canada Lentil No. 1 variety harvest** could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- **According to the latest ABARES report, Australian Chickpea production forecast 2015-16** is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.
- **According to the Pakistan Bureau of Statistics (PBS), pulses net import in fiscal year** (July to June) 2014-15 was around 6.60 Lakh tonnes which were around 32 % higher than 2013-14 that was 4.99 Lakh tonnes. Pakistan imports around 50-60 Lakh tonnes of pulses annually to meet its demand mainly from countries like Australia, Burma, Tanzania and Ethiopia.

Australia Supply & Demand

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Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pluses prices are likely to be steady to slightly weak.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-49	4820	4907	4745	4866	77,260	2,400	46,950	-6,260
Dec-15	-48	4885	4968	4790	4922	47,780	10,910	56,160	8,990
Jan-16	-21	4700	4907	4635	4780	14,250	7,340	23,730	3,540
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Basis	134				
Sept-15		56			
Oct-15			-142		
Nov-15					
Dec-15					
Jan-16					

**Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-56	4800	4890	4770	4860	388	-62	256	-86
Dec-15	-64	4880	4940	4860	3750	32	-4	60	-2

NCDEX Warehouse Stocks (in MT):- as on Oct 23, 2015

Location	Demat	In-Process	Total
Bikaner	15920	0	15920
Delhi	1397	0	1397
Indore	-	-	-
Total	17317	0	17317

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 19, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-15	962	783	-	-	3010
5-Dec-15	9945	342	-	-	14800
5-Jan-16	4792	432	-	-	6216
5-Feb-16	1216	20	-	-	1236
5-Mar-16	261	-	-	-	261
Total	17176	1577	-	-	18753

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
23.10.2015	64.88	72.06	53.79	99.88	0.0508	49.65	47.22	10.21
21.10.2015	65.15	73.97	54.31	100.53	0.0509	50.10	47.04	10.26

(Source- RBI; *x.e.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	23-Oct-15	21-Oct-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	800	800	Unch
Chana (Australia) in Rs./Qtl.			
Mumbai	5200	5225	-25
Tuticorin	5300	5300	Unch
Chana (Raj.) in Rs./Qtl.			
Delhi	5025	5200	-175
Chana (Tanzania) in Rs./Qtl.			
Mumbai	5100	5100	Unch
Chana Annagiri in Rs./Qtl.			
Nagpur	5000	4700	300
Nanded	5000	5100	100
Udgir	NA	5200	-
Chana Chapa in Rs./Qtl.			
Nagpur	4900	4600	300
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	6500	6500	Unch
Chana Dall in Rs./Qtl.			Unch
Bhind	6200	6200	Unch
Bikaner	5700	6000	300
Jalgoan	NA	6400	-
Kanpur	5925	6150	-225
Latur	6300	6400	-100

Nagpur	NA	6500	-
Chana Desi in Rs./Qtl.			
Ahmednagar	4700	4800	-100
Bhind	4200	4300	-100
Dabra	5200	5200	Unch
Jaipur	4700	5000	-300
Jhansi	4800	4900	-100
Kanpur	5300	5500	-200
Kekri	4700	4500	200
Nagpur	4800	4600	200
Chana Gauran in Rs./Qtl.			
Jalna	4800	4900	-100
Latur	4800	4800	Unch
Chana in Rs./Qtl.			
Amaravati	4900	4800	100
Bikaner	4950	5000	-50
Jalgoan	NA	4900	-
Solapur	5100	5250	-150
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	5000	5125	-125
Chana kantewala/katawala in Rs./Qtl.			
Indore	4900	5000	-100
Nanded	4900	5000	-100
Chana Mixed (Mill) in Rs./Qtl.			
Latur	4700	4750	-50
Chana Pila in Rs./Qtl.			
Jalna	4900	5000	100
Chana Vijay in Rs./Qtl.			
Udgir	NA	5000	Unch
Chana Vishal in Rs./Qtl.			
Ahmednagar	5100	5200	-100
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	7000	7000	Unch
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	7300	7300	Unch
Lentil Yellow (USA) in Rs./Qtl.			

Chennai	6400	6400	Unch
Masoor (Bareily) in Rs./Qtl.			
Kanpur	7250	7300	-50
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	6875	7075	-200
Masoor Dall (Medium) in Rs./Qtl.			
Indore	7900	8000	-100
Masoor Dall Malka in Rs./Qtl.			
Kanpur	8125	8200	-75
Masoor in Rs./Qtl.			
Tuticorin	6000	6000	Unch
Masoor Medium (barik) in Rs./Qtl.			
Indore	6850	7050	-200
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	7100	7150	-50
Masoor Mota Masra in Rs./Qtl.			
Indore	6900	7100	-200
Moong (UP line) in Rs./Qtl.			
Kanpur	8000	8100	-100
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	NA	1230	-
Moong chamki in Rs./Qtl.			
Indore	9000	8900	100
Jalgaon	NA	9000	
Moong Dall Mogar in Rs./Qtl.			
Indore	11000	11000	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	10500	10500	Unch
Moong Desi in Rs./Qtl.			
Ajmer	NA	7800	-
Hathras	NA	8300	-
Ludhiana	7500	8000	-500
Udgir	NA	9000	-
Moong Gauran in Rs./Qtl.			Unch

Jalna	8400	8500	-100
Moong in Rs./Qtl.			
Ahmednagar	8800	9000	-200
Amaravati	9000	8900	-100
Jaipur	7500	8000	-500
Kekri	7600	7700	-100
Sriganganagar	7000	7800	-800
Moong Kenya in Rs./Qtl.			Unch
Mumbai	8200	8300	-100
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			Unch
Delhi	7900	8100	-200
Moong Mogar in Rs./Qtl.			
Yadgir	NA	8100	-
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	NA	1280	-
Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	NA	1230	-
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	8100	8300	-
Moong Polish in Rs./Qtl.			Unch
Yadgir	NA	8800	
Peas Dall in Rs./Qtl.			
Kanpur	2960	2970	-10
Peas Desi in Rs./Qtl.			
Kanpur	2850	2850	Unch
Peas Green in Rs./Qtl.			Unch
Tuticorin	2450	2450	Unch
Peas White (Canada) in Rs./Qtl.			
Kanpur	2621	2651	-30
Peas White in Rs./Qtl.			
Harpalpur	2450	2450	Unch
Jhansi	2450	2450	Unch
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai	NA	2301	-

Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai	NA	2301	-
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	375	375	Unch
Peas Yellow (Russia) in \$/t			
Tuticorin -Cnf	345	345	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2550	2550	Unch
Tur (Local) in Kyat/t			
Yangon-Myanmar	NA	2000000	-
Tur (MP) in Rs./Qtl.			
Kanpur	11300	11300	Unch
Tur (UP Line) in Rs./Qtl.			
Kanpur	11500	11500	Unch
Tur Black in Rs./Qtl.			
Ahmednagar	11800	11800	Unch
Tur Dall in Rs./Qtl.			
Jalgaon	NA	20000	-
Tur Dall Phatka in Rs./Qtl.			
Latur	18000	19000	-1000
Tur Dall Phatka(General) in Rs./Qtl.			
Indore	18500	18000	500
Tur in Rs./Qtl.			
Solapur	13000	13000	Unch
Tur Lemon (Burma) in \$/t			
Chennai -Cnf	NA	1800	-
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	NA	1650	-
Tur Lemon in Rs./Qtl.			
Chennai	NA	12400	-
Tur Mah. Origin in Rs./Qtl.			
Indore	12500	12500	Unch
Tur Red in Rs./Qtl.			

Ahmednagar	11600	11600	Unch
Amaravati	11000	11511	-511
Latur	11300	11800	-500
Udgir	NA	12500	-
Tur White Desi in Rs./Qtl.			
Jalgoan	NA	12000	-
Tur White in Rs./Qtl.			
Ahmednagar	12000	12000	Unch
Urad (Mah. origin) in Rs./Qtl.			
Indore	11200	10000	200
Urad (Polish) in Rs./Qtl.			
Guntur	NA	12200	-
Urad (Unpolish) in Rs./Qtl.			
Guntur	NA	10900	-
Urad Dall (Branded) in Rs./Qtl.			
Guntur	NA	17800	-
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	17500	17000	500
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	14000	14000	Unch
Urad Desi in Rs./Qtl.			
Jalgoan	NA	11000	-
Kanpur	10400	10500	-100
Udgir	NA	12200	-
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	1850	1900	-50
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	NA	800	-
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	NA	1900	-
Urad FAQ in Rs./Qtl.			
Chennai	11900	11800	100
Urad in Rs./Qtl.			
Ahmednagar	10800	10800	Unch
Harpalpur	9500	9500	Unch

Indore	11200	10000	200
Jaipur	9000	9500	-500
Jalna	11000	11000	Unch
Jhansi	9500	9550	-50
Kekri	10500	10500	Unch
Kota	NA	10200	-
Latur	12000	12000	Unch
Urad Kali in Rs./Qtl.			
Dabra	9800	9800	Unch
Urad Lal in Rs./Qtl.			
Dabra	9500	9500	Unch
Urad SQ (Burma) in \$/t			
Chennai -Cnf	2000	2000	Unch
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	NA	900	-
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	NA	2000	-
Urad SQ in Rs./Qtl.			
Chennai	13300	13400	-100
Urad Gota Branded in Rs./Qtl.2			
Guntur	NA	17800	-
Yellow Lentil (Canada Laired No.1).			
Chennai	7000	7000	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	6700	6500	200
Yellow Lentil (Canada Laired No.3).			
Chennai	6300	6300	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	23-Oct-15	21-Oct-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	100	NA	-
Chana Annagiri in Qtls.			
Udgir	NA	100	-
Chana Desi in Qtls.			
Barshi	200	NA	-
Bhind	25	NA	-
Bina	50	NA	-
Bundi	40	NA	-
Jhansi	300	50	250
Kekri	500	200	300
Chana Gauran in Qtls.			
Jalna	150	100	50 Unch
Chana in Qtls.			
Ahmednagar	700	700	Unch
Amaravati	700	500	200
Jalgaon	NA	100	-
Nagpur	100	50	50
Nanded	200	300	-100
Solapur	1300	1100	200
Chana kantewala/katawala in Qtls.			
Indore	1500	1500	Unch
Chana Mixed (Mill) in Qtls.			
Latur	200	200	Unch
Chana Pila in Qtls.			
Jalna	50	50	Unch
Masoor Kali in Qtls.			
Bina	8	NA	-
Masoor Medium (barik) in Qtls.			
Indore	700	700	Unch
Moong (UP line) in Qtls.			
Kanpur	NA	40	-
Moong Chamki in Qtls.			
Indore	700	700	Unch
Jalgaon	NA	100	-

Jalna	100	NA	-
Moong Desi in Qtls.			
Ajmer	NA	300	-
Udgir	NA	150	-
Moong Gauran in Qtls.			
Jalna	50	50	Unch
Moong in Qtls.			
Ahmednagar	200	200	Unch
Amaravati	60	200	-140
Barshi	50	NA	-
Kekri	2500	2000	500
Latur	150	150	Unch
Sriganganagar	70	100	-20
Moong Polish in Qtls.			
Yadgir	NA	400	-
Peas White in Qtls.			
Harpalpur	30	25	5
Jhansi	400	20	380
Tur in Qtls.			
Ahmednagar	200	200	Unch
Bhind	40	NA	-
Solapur	600	700	-100
Tur Red in Qtls.			
Amaravati	50	1000	-950
Latur	35	70	-35
Udgir	NA	300	-
Urad (Mah. origin) in Qtls.			
Indore	800	800	Unch
Urad Desi in Qtls.			
Jalgoan	NA	100	-
Ramganj	1000	NA	-
Udgir	NA	300	-
Urad in Qtls.			
Ahmednagar	500	500	Unch
Barshi	100	NA	-
Bina	300	NA	-
Bundi	100	NA	-
Harpalpur	100	130	-30

Jalna	25	50	-25
Jhansi	2000	300	1700
Kekri	3000	2500	500
Kota	NA	1200	-
Latur	100	100	Unch
Tikamgarh	100	NA	-
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	40	20	20

Disclaimer

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