Pulses Domestic Fundamentals:

- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 9.83 lakh hectares as on 23rd October this year, around 107% higher when compared to the area sown during corresponding period last year which was 4.75 lakh hectares. The rise in area is due to the higher prices of pulses in the retail market.
- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- Government has decided to create buffer stock of pulses by procuring from farmers and by imports. NAFED, FCI and SFAC will procure on behalf of government from state cooperatives, state government organizations and farmer producer organizations respectively. Buffer stock will help the government to stabilize the rising prices of pulses by selling them at subsidized rate.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.
- According to IBIS (provisional data), import of pulses in the last week (12 Oct-18 Oct) was around 123 Thousand tonnes at major ports in India, around 115% higher than previous week's (05 Oct-11Oct), import of 57 Thousand tonnes. Chana, Kidney Bean, Cow Pea, Green Pea and Urad were imported lower this week whereas Masoor, Pigeon Pea, Moong and Yellow Pea were imported lower as compared to last week.
- In a bid to check rising prices government has imposed stock limit on pulses held by importers, exporters, licensed food processors and large departmental retailers which were exempted earlier. The stock limit on pulses is extended to September, 2016.
- Government of MP has imposed the stock limit on Pulses, seeing the drastically higher prices of the commodity. The stockist in the region having the population of three to ten lakh cannot hold the pulses more than four thousand quintal, whereas the limit for the region having the population of less than three lakhs is five hundred quintal.
- Tur crop in Gulbarga needs one winter rains in next 10 to 15 days for better yield and flowering. Currently, standing crop has entered into flowering stage and the process would continue two to three weeks from now. One good shower of rains may increase numbers of flowers and it would enhance yield. However, farmers express fear of lower yield if rains get delayed by a fortnight. Such condition may reduce expected yield by half. Actually, winter rains in between third and fourth week of Oct remains crucial for the final size of the tur crop.
- Like Gulbarga now tur crop needs immediate showers of rains in Latur and Jalgaon too. The standing crop is in dire need of rains .If rains in these regions get delayed, yield may drop by 30 to 40 percent. In these regions crop is in flowering stage. Yield prospects are deteriorating day by day in absence of rains.
- With the rise of festive demand and decreased pace of arrival from local market and import, the prices of urad continued to lend support in the cash market and resultantly prices firmed up. According to the preliminary advance estimate released by Agriwatch, urad Kharif production is likely to be around 10.7 Lakh tonnes which is around 22 percent lower than the 1st advance estimate release by Government of India of 13.7 Lakh tonnes.



India Weekly Pulses Import Oct 12 - Oct 18, 2015 (Qty. in MT.)

TEM	SOURCE	PORT	Total
	AUSTRALIA	KOLKATA	852
	AUSTRALIA	JNPT	390
	CANADA	KOLKATA	256
	CANADA	CHENNAI	460
	ETHIOPIA	JNPT	240
Chana	MEXICO	JNPT	120
	MEXICO	KOLKATA	115
	TANZANIA	JNPT	168
	USA	TUTICORIN	307
	SUDAN	JNPT	1680
	ARGENTINA	JNPT	120
	CHANA TOTAL		4708
		TUTICORIN	124.25
	CANADA	CHENNAI	109.87
		JNPT	1214.67
Green Pea		CHENNAI	75.67
	USA	JNPT	1035.35
		TUTICORIN	715.16
	ARGENTINA	TUTICORIN	250
	GREEN PEA TOTAL	L	3524.97
	MADAGASKAR	JNPT	70.5
Cow Pea		JNPT	1195.05
	BRAZIL	CHENNAI	100
		TUTICORIN	62.47
	COW PEA TOTAL		1428.02
	ETHIOPIA	JNPT	276
KIDNEY BEAN	KENYA	JNPT	24
	MYANMAR	JNPT	72
	KIDNEY BEAN TOTAL		372
		KOLKATA	917
	AUSTRALIA	JNPT	127
		CHENNAI	1678
		Panki	401
	CANADA	JNPT	2896
MASOOR		KOLKATA	1004
		TUTICORIN	3934
	TURKEY	KOLKATA	24
		JNPT	153
	USA	CHENNAI	149
		TUTICORIN	688
	MASOOR TOTAL		11971
		TUTICORIN	143
URAD	MYANMAR	CHENNAI	862
	URAD TOTAL		1005



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	KENYA	JNPT	1068
	NENTA	CHENNAI	176
		JNPT	4784
	MOZAMBIQUE	KRISHNAPATNAM	241
		CHENNAI	1045
		JNPT	1068
		KOLKATA	119
	MYANMAR	KRISHNAPATNAM	503
Toor		CHENNAI	120
		CHENNAI	1986
	TAN/745/14	MUNDRA	108
	TANZANIA	TUTICORIN	2608
		JNPT	8477
	SUDAN	JNPT	319
	CANADA	JNPT	24
		JNPT	5926
	MALAWI	CHENNAI	749
	TOOR TOTAL		29321
	AUSTRALIA	TUTICORIN	625
		JNPT	1208
	KENYA	CHENNAI	72
		TUTICORIN	192
	CANADA	KOLKATA	133
	CANADA	JNPT	24
Moong	MOZAMBIQUE	TUTICORIN	46
	TANZANIA	JNPT	98
		JNPT	100
	INDONESIA	CHENNAI	75
		TUTICORIN	72
	MYANMAR	JNPT	72
		CHENNAI	1654
	MOONG TOTAL		4371
	AUSTRALIA	TUTICORIN	2603
		KOLKATA	14454
	RUSSIA	TUTICORIN	619
		JNPT	753
		TUTICORIN	375
	CANADA	MUMBAI	25075
YELLOW PEA		KOLKATA	137
	USA	VIZAG	20150
	LIITHUANIA	TUTICORIN	524
		TUTICORIN	135
		KOLKATA	550
	UKRAINE	JNPT	1162
		VIZAG	529



YELLOW PEA TOTAL	67066
GRAND TOTAL	123767

Pulses International Fundamental:

- According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP), French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- According to the statpub, Canada Lentil No. 1 variety harvest could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- According to the latest ABARES report, Australian Chickpea production forecast 2015-16 is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.
- According to the Pakistan Bureau of Statistics (PBS), pulses net import in fiscal year (July to June) 2014-15 was around 6.60 Lakh tonnes which were around 32 % higher than 2013-14 that was 4.99 Lakh tonnes. Pakistan imports around 50-60 Lakh tonnes of pulses annually to meet its demand mainly from countries like Australia, Burma, Tanzania and Ethiopia.

Group	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Сгор	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic	c use a					
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ;	KT:Killo Tonnes	·	·	·	·	

Australia Supply & Demand

Crop		Area				
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735

Outlook: - Pluses prices are likely to be steady to slightly weak.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-49	4820	4907	4745	4866	77,260	2,400	46,950	-6,260
Dec-15	-48	4885	4968	4790	4922	47,780	10,910	56,160	8,990
Jan-16	-21	4700	4907	4635	4780	14,250	7,340	23,730	3,540
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	
Basis	134					
Sept-15		56				
Oct-15			-142			
Nov-15						
Dec-15						
Jan-16						

**Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-56	4800	4890	4770	4860	388	-62	256	-86
Dec-15	-64	4880	4940	4860	3750	32	-4	60	-2

NCDEX Warehouse Stocks (in MT):- as on Oct 23, 2015

Location	Demat	In-Process	Total
Bikaner	14889	0	14889
Delhi	1255	0	1255
Indore	-	-	-
Total	16144	0	16144

(Source-NCDEX)



NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 19, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-15	962	783	-	-	3010
5-Dec-15	9945	342	-	-	14800
5-Jan-16	4792	432	-	-	6216
5-Feb-16	1216	20	-	-	1236
5-Mar-16	261	-	-	-	261
Total	17176	1577	-	-	18753

(Source- NCDEX)

FOREX*

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
24.10.2015	65.03	71.65	53.53	99.58	0.0508	49.38	46.93	10.24
23.10.2015	64.88	72.06	53.79	99.88	0.0508	49.65	47.22	10.21

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	24-Oct-15	23-Oct-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	800	800	Unch
Chana (Australia) in Rs./Qtl.			
Mumbai	NA	5200	-
Tuticorin	5300	5300	Unch
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	4650	4800	-150
Chana (Raj.) in Rs./Qtl.			
Delhi	5025	5025	Unch
Chana (Tanzania) in Rs./Qtl.			
Mumbai	NA	5100	-
Chana Annagiri in Rs./Qtl.			
Nagpur	4800	5000	-200
Nanded	NA	5000	-
Chana Besan in Rs./Qtl.			
Delhi	6457	6386	71
Chana Chapa in Rs./Qtl.			
Barshi	NA	4900	-
Nagpur	4600	4900	-300
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	6300	6500	-200
Chana Dall in Rs./Qtl.			
Delhi	6000	5950	50
Barshi	NA	6000	-
Bhind	NA	6200	-

Bikaner	5750	5700
Kanpur	5850	5925
Latur	NA	6300
Nagpur	6200	NA
Chana Desi in Rs./Qtl.		
Ahmednagar	NA	4700
Alwar	4600	NA
Barshi	NA	4800
Bhind	NA	4200
Bina	NA	4800
Bundi	NA	4500
Dabra	NA	5200
Jaipur	4750	4700
Jhansi	4750	4800
Kanpur	5350	5300
Kekri	4400	4700
Nagpur	4500	4800
Sriganganagar	NA	4800
Tikamgarh	NA	4800
Chana Gauran in Rs./Qtl.		
Jalna	NA	4800
Latur	NA	4800
Chana in Rs./Qtl.		
Amaravati	NA	4900
Bikaner	4850	4950
Solapur	NA	5100
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.		
Delhi	4950	5000
Chana kantewala/katawala in Rs./Qtl.		
Barshi	NA	4700
Indore	4900	4900
Nanded	NA	4900
Chana Mixed (Mill) in Rs./Qtl.		
Latur	NA	4700
Chana Pila in Rs./Qtl.		
Jalna	NA	4900
Chana Vishal in Rs./Qtl.		
Ahmednagar	NA	5100
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.		
Indore	7000	7000
Kabuli Chana 58-60 Export Quality in Rs./Qtl.		
Nasan onana oo oo Export quanty in No/qui	7300	7300
Indore	7300	
Indore Lentil Yellow (USA) in Rs./Qtl.	7300	

Masoor (Bareily) in Rs./Qtl.			
Kanpur	7300	7250	50
Masoor (Kotaline) in Rs./Qtl.			
Delhi	7000	7000	Unc
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7800	7900	-100
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	8500	8600	-100
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	9800	9900	-100
Magazar Chata (EAO) in Ba (Ot			
Masoor Chota (FAQ) in Rs./Qtl. Indore	6875	6875	Unc
Masoor Dall (Medium) in Rs./Qtl. Indore	7800	7900	-100
indore	7800	7000	-100
Masoor Dall Choti in Rs./Qtl.	0000		
Delhi	8800	8900	-100
Masoor Dall Malka in Rs./Qtl.			
Kanpur	8100	8125	-25
Masoor in Rs./Qtl.			
Tuticorin	6000	6000	Unc
Masoor Kali in Rs./Qtl.			
Bina	NA	7000	-
Masoor Medium (barik) in Rs./Qtl.			
Indore	6850	6850	Unc
Masoor Mill Quality Kanpur in Rs./Qtl. Kanpur	7100	7100	Unc
Masoor Mota Masra in Rs./Qtl.	6900	6900	Unc
Indore	0900	0900	Unc
Moong (UP line) in Rs./Qtl.			
Kanpur	8000	8000	Unc
Moong Annaseva (Burma) in \$/t			
Mumbai -Cnf	NA	1200	-
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	1200	NA	-
Moong chamki in Rs./Qtl.			
Indore	9000	9000	Unc
Jalna	NA	8700	-

Indore	11000	11000	Und
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	10500	10500	Uno
Moong Desi in Rs./Qtl. Ludhiana	7500	7500	Uno
Ludniana	7500	7500	Und
Moong Gauran in Rs./Qtl.			
Jalna	NA	8400	-
Moong in Rs./Qtl.			
Ahmednagar	NA	8800	
Amaravati	NA	9000	-
Barshi	NA	8500	-
Jaipur	7500	7500	Un
Kekri	7500	7600	-10
	7300	7000	30
Sriganganagar	7300	7000	30
Moong Kenya in Rs./Qtl.			
Mumbai	NA	8200	-
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	8000	7900	10
Moong Pedishewa/Pedisheva/Pedishewar (Burma) in \$/t			
Mumbai -Cnf	NA	1250	-
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	1250	NA	-
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai -Cnf	NA	1200	-
Moong Pokako/Pakaku (FOB) in \$/t	1200	NA	
Yangon-Myanmar	1200	NA	-
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	8200	8100	10
Peas Dall in Rs./Qtl.			
Kanpur	2970	2960	1
Peas Desi in Rs./Qtl.			
Kanpur	2840	2850	-1
Kalipu	2040	2000	- •
Peas Green (America) in Rs./Qtl.		2600	-
Peas Green (America) in Rs./Qtl. Mumbai	NA		
	NA		

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Tuticorin	2450	2450	Unch
Peas in Rs./Qtl.			
Delhi	2650	NA	-
Peas White (Canada) in Rs./Qtl.			
Kanpur	2581	2621	-40
Peas White in Rs./Qtl.			
Harpalpur	2450	2450	Unch
Jhansi	2440	2450	-10
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	375	375	Unch
Peas Yellow (Russia) in \$/t			
Tuticorin -Cnf	345	345	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2550	2550	Unch
Tur (Local) in Kyat/t			
Yangon-Myanmar	2000000	NA	-
Tur (Mah.) in Rs./Qtl.			
Nagpur	11000	NA	-
Tur (MP) in Rs./Qtl.			
Kanpur	10700	11300	-600
Tur (UP Line) in Rs./Qtl.			
Kanpur	10800	11500	-700
Tur Black in Rs./Qtl.			
Ahmednagar	NA	11800	-
Tur Dall Phatka in Rs./Qtl.			
Latur	NA	18000	-
Nagpur	16000	NA	-
Tur Dall Phatka(General) in Rs./Qtl.	10000	10500	
Indore	18000	18500	-500
Tur in Rs./Qtl.		10000	
Bhind Solapur	NA NA	13000 13000	-
Tur Lemon (Burma) in \$/t Mumbai -Cnf	NA	1650	
	1 1/ 3	1000	_
Tur Lemon (Burma) in Rs./Qtl. Delhi	11500	NA	
	11000		-
Tur Lemon (FOB) in \$/t	1650	NA	
Yangon-Myanmar	1650	INA	-

Chennai	12500	NA	-
Tur Mah. Origin in Rs./Qtl.			
Indore	12500	12500	Unc
Tur Red Desi in Rs./Qtl.			
Hathras	8700	NA	-
Tur Red in Rs./Qtl.			
Ahmednagar	NA	11600	-
Amaravati	NA	11000	-
Latur	NA	11300	-
Tur White in Rs./Qtl.			
Ahmednagar	NA	12000	-
Urad (Black and Brown) in Rs./Qtl.			
Bina	NA	9900	-
Urad (Mah. origin) in Rs./Qtl.			
Indore	11200	11200	Unc
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	17000	17500	-50
Indole	17000	17500	-30
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	14000	14000	Unc
Urad Desi in Rs./Qtl.			
Kanpur	10300	10400	-10
Ramganj	10200	10500	-30
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	NA	1850	-
Mumbai -Cnf	NA	1850	-
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	1850	NA	-
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	2200000	NA	-
Urad FAQ in Rs./Qtl.			
Chennai	12100	11900	200
Urad in Rs./Qtl.			
Ahmednagar	NA	10800	-
Barshi	NA	11000	-
Bundi	NA	9500	-
Harpalpur	9500	9500	Unc
Indore	11200	11200	Unc
Jaipur	8500	9000	-50
Jalna	NA	11000	-50



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			· · ·
Jhansi	9300	9500	-200
Kekri	10400	10500	-100
Latur	NA	12000	-
Tikamgarh	NA	9900	-
Urad Kali in Rs./Qtl.			
Dabra	NA	9800	-
Urad Ial in Rs./Qtl.			
Dabra	NA	9500	-
Urad SQ (Burma) in \$/t			
Chennai -Cnf	NA	2000	-
Mumbai -Cnf	NA	1950	-
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	1950	NA	-
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	2400000	NA	-
Urad SQ in Rs./Qtl.			
Chennai	13100	13300	-200
Yellow Lentil (Canada Laired No.1).			
Chennai	6900	7000	-100
Yellow Lentil (Canada Laired No.2).			
Chennai	6600	6700	-100
Yellow Lentil (Canada Laired No.3).			
Chennai	6000	6300	-300

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	24-Oct- 15	23-Oct- 15	Chang e
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	50	100	-50
Chana Desi in QtIs.			
Barshi	NA	200	-
Bhind	NA	25	-
Bina	NA	50	-
Bundi	NA	40	-
Jhansi	300	300	Unch
Kekri	700	500	200
Chana Gauran in Qtls.			
Jalna	NA	150	-



		Ŭ	00 20, 20
Chana in QtIs. Ahmednagar	NA	700	
Amaravati	NA	700	-
Nagpur	150	100	50
Nanded	NA	200	-
Solapur	NA	1300	-
Chana kantewala/katawala in Qtls.			
Indore	1500	1500	Unc
Chana Mixed (Mill) in Qtls.			_
Latur	NA	200	-
Chana Pila in QtIs.			_
Jalna	NA	50	-
Masoor Kali in Qtls.			_
Bina	NA	8	-
Masoor Medium (barik) in Qtls.			_
Indore	700	700	Unc
Moong Chamki in QtIs.			
Indore	700	700	Und
Jalna	NA	100	-
Moong Gauran in Qtls.			_
Jalna	NA	50	-
Moong in QtIs.			_
Ahmednagar	NA	200	-
Amaravati	NA	60	-
Barshi	NA	50	-
Kekri	3000	2500	50
Latur	NA	150	-
Sriganganagar	150	70	80
Peas White in QtIs.			_
Harpalpur	25	30	-5
Jhansi	250	400	-15
Tur in Qtls.			_
Ahmednagar	NA	200	-
Bhind	NA	40	-
Solapur	NA	600	-
Tur Red in QtIs.		50	_
Amaravati Latur	NA NA	50 35	-
Urad (Mah. origin) in Otle			
Urad (Mah. origin) in Qtls. Indore	800	800	Unc
Urad Desi in Qtls.			
Ramganj	1000	1000	Unc
- /			



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Urad in Qtls.			
Ahmednagar	NA	500	-
Barshi	NA	100	-
Bina	NA	300	-
Bundi	NA	100	-
Harpalpur	25	100	-75
Jalna	NA	25	-
Jhansi	500	2000	-1500
Kekri	3500	3000	500
Latur	NA	100	-
Tikamgarh	NA	100	-
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	30	40	-10

Disclaimer

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