

Pulses Domestic Fundamentals:

- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 9.83 lakh hectares as on 23rd October this year, around 107% higher when compared to the area sown during corresponding period last year which was 4.75 lakh hectares. The rise in area is due to the higher prices of pulses in the retail market.
- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- Government has decided to create buffer stock of pulses by procuring from farmers and by imports. NAFED, FCI and SFAC will procure on behalf of government from state cooperatives, state government organizations and farmer producer organizations respectively. Buffer stock will help the government to stabilize the rising prices of pulses by selling them at subsidized rate.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.
- According to IBIS (provisional data), import of pulses in the last week (12 Oct-18 Oct) was around 123 Thousand tonnes at major ports in India, around 115% higher than previous week's (05 Oct-11Oct), import of 57 Thousand tonnes. Chana, Kidney Bean, Cow Pea, Green Pea and Urad were imported lower this week whereas Masoor, Pigeon Pea, Moong and Yellow Pea were imported lower as compared to last week.
- In a bid to check rising prices government has imposed stock limit on pulses held by importers, exporters, licensed food processors and large departmental retailers which were exempted earlier. The stock limit on pulses is extended to September, 2016.
- Government of MP has imposed the stock limit on Pulses, seeing the drastically higher prices of the commodity. The stockist in the region having the population of three to ten lakh cannot hold the pulses more than four thousand quintal, whereas the limit for the region having the population of less than three lakhs is five hundred quintal.
- Tur crop in Gulbarga needs one winter rains in next 10 to 15 days for better yield and flowering. Currently, standing crop has entered into flowering stage and the process would continue two to three weeks from now. One good shower of rains may increase numbers of flowers and it would enhance yield. However, farmers express fear of lower yield if rains get delayed by a fortnight. Such condition may reduce expected yield by half. Actually, winter rains in between third and fourth week of Oct remains crucial for the final size of the tur crop.
- Like Gulbarga now tur crop needs immediate showers of rains in Latur and Jalgaon too. The standing crop is in dire need of rains .If rains in these regions get delayed, yield may drop by 30 to 40 percent. In these regions crop is in flowering stage. Yield prospects are deteriorating day by day in absence of rains.
- With the rise of festive demand and decreased pace of arrival from local market and import , the prices of urad continued to lend support in the cash market and resultantly prices firmed up. According to the preliminary advance estimate released by Agriwatch, urad Kharif production is likely to be around 10.7 Lakh tonnes which is around 22 percent lower than the 1st advance estimate release by Government of India of 13.7 Lakh tonnes.

India Weekly Pulses Import Oct 12 - Oct 18, 2015 (Qty. in MT.)

ITEM	SOURCE	PORT	Total
Chana	AUSTRALIA	KOLKATA	852
		JNPT	390
	CANADA	KOLKATA	256
		CHENNAI	460
	ETHIOPIA	JNPT	240
	MEXICO	JNPT	120
		KOLKATA	115
	TANZANIA	JNPT	168
	USA	TUTICORIN	307
	SUDAN	JNPT	1680
ARGENTINA	JNPT	120	
CHANA TOTAL			4708
Green Pea	CANADA	TUTICORIN	124.25
		CHENNAI	109.87
		JNPT	1214.67
	U S A	CHENNAI	75.67
		JNPT	1035.35
		TUTICORIN	715.16
	ARGENTINA	TUTICORIN	250
GREEN PEA TOTAL			3524.97
Cow Pea	MADAGASKAR	JNPT	70.5
	BRAZIL	JNPT	1195.05
		CHENNAI	100
		TUTICORIN	62.47
COW PEA TOTAL			1428.02
KIDNEY BEAN	ETHIOPIA	JNPT	276
	KENYA	JNPT	24
	MYANMAR	JNPT	72
KIDNEY BEAN TOTAL			372
MASOOR	AUSTRALIA	KOLKATA	917
		JNPT	127
	CANADA	CHENNAI	1678
		Panki	401
		JNPT	2896
		KOLKATA	1004
		TUTICORIN	3934
	TURKEY	KOLKATA	24
	U S A	JNPT	153
		CHENNAI	149
TUTICORIN		688	
MASOOR TOTAL			11971
URAD	MYANMAR	TUTICORIN	143
		CHENNAI	862
URAD TOTAL			1005

Toor	KENYA	JNPT	1068
		CHENNAI	176
	MOZAMBIQUE	JNPT	4784
		KRISHNAPATNAM	241
		CHENNAI	1045
	MYANMAR	JNPT	1068
		KOLKATA	119
		KRISHNAPATNAM	503
		CHENNAI	120
	TANZANIA	CHENNAI	1986
		MUNDRA	108
		TUTICORIN	2608
		JNPT	8477
	SUDAN	JNPT	319
	CANADA	JNPT	24
MALAWI	JNPT	5926	
	CHENNAI	749	
TOOR TOTAL			29321
Moong	AUSTRALIA	TUTICORIN	625
	KENYA	JNPT	1208
		CHENNAI	72
		TUTICORIN	192
	CANADA	KOLKATA	133
		JNPT	24
	MOZAMBIQUE	TUTICORIN	46
	TANZANIA	JNPT	98
	INDONESIA	JNPT	100
		CHENNAI	75
	MYANMAR	TUTICORIN	72
		JNPT	72
		CHENNAI	1654
MOONG TOTAL			4371
YELLOW PEA	AUSTRALIA	TUTICORIN	2603
	RUSSIA	KOLKATA	14454
		TUTICORIN	619
		JNPT	753
	CANADA	TUTICORIN	375
		MUMBAI	25075
		KOLKATA	137
	USA	VIZAG	20150
	LIITHUANIA	TUTICORIN	524
	UKRAINE	TUTICORIN	135
		KOLKATA	550
		JNPT	1162
		VIZAG	529

YELLOW PEA TOTAL	67066
GRAND TOTAL	123767

Pulses International Fundamental:

- **According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP)**, French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- **According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent** to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- **According to the statpub, Canada Lentil No. 1 variety harvest** could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- **According to the latest ABARES report, Australian Chickpea production forecast 2015-16** is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.
- **According to the Pakistan Bureau of Statistics (PBS), pulses net import in fiscal year** (July to June) 2014-15 was around 6.60 Lakh tonnes which were around 32 % higher than 2013-14 that was 4.99 Lakh tonnes. Pakistan imports around 50-60 Lakh tonnes of pulses annually to meet its demand mainly from countries like Australia, Burma, Tanzania and Ethiopia.

Australia Supply & Demand

Crop	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic use a						
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ; KT:Killo Tonnes						

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pluses prices are likely to be steady to slightly weak.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-69	4900	4929	4792	4801	72030	-5230	42880	-4070
Dec-15	-64	4985	4993	4861	4870	39960	-7820	52540	-3620
Jan-16	-61	4790	4839	4714	4715	11510	-2740	21720	-2010
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Basis	-				
Sept-15		-			
Oct-15			-		
Nov-15					
Dec-15					
Jan-16					

**Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-70	4902	4918	4792	4798	436	48	244	-12
Dec-15	-16	4950	4990	4858	4880	130	98	132	72

NCDEX Warehouse Stocks (in MT):- as on Oct 24, 2015

Location	Demat	In-Process	Total
Bikaner	14689	0	14689
Delhi	1255	0	1255
Indore	-	-	-
Total	15944	0	15944

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 19, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-15	962	783	-	-	3010
5-Dec-15	9945	342	-	-	14800
5-Jan-16	4792	432	-	-	6216
5-Feb-16	1216	20	-	-	1236
5-Mar-16	261	-	-	-	261
Total	17176	1577	-	-	18753

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
26.10.2015	64.96	71.64	53.63	99.54	0.0505	49.41	47.12	10.22
24.10.2015	65.03	71.65	53.53	99.58	0.0508	49.38	46.93	10.24

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	26-Oct-15	24-Oct-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	NA	800	-
Chana (Australia) in Rs./Qtl.			
Tuticorin	NA	5300	-
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	4700	4650	50
Chana (Raj.) in Rs./Qtl.			
Delhi	5050	5025	25
Chana Annagiri in Rs./Qtl.			
Nagpur	4800	4800	Unch
Chana Besan in Rs./Qtl.			
Delhi	6429	6457	-29
Chana Chapa in Rs./Qtl.			
Nagpur	4600	4600	Unch
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	6300	6300	Unch
Chana Dall in Rs./Qtl.			
Delhi	5950	6000	-50
Bikaner	5700	5750	-50
Kanpur	5925	5850	75
Nagpur	6200	6200	Unch
Chana Desi in Rs./Qtl.			
Alwar	4600	4600	Unch
Jaipur	4950	4750	200
Jhansi	4700	4750	-50

Kanpur	5350	5350	Unch
Kekri	NA	4400	-
Nagpur	4500	4500	Unch
Chana in Rs./Qtl.			
Bikaner	4750	4850	-100
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	5000	4950	50
Chana kantewala/katawala in Rs./Qtl.			
Indore	4950	4900	50
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	7000	7000	Unch
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	7300	7300	Unch
Masoor (Bareily) in Rs./Qtl.			
Kanpur	7250	7300	-50
Masoor (Kotaline) in Rs./Qtl.			
Delhi	NA	7000	-
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	NA	7800	-
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	NA	8500	-
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	NA	9800	-
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	6875	6875	Unch
Masoor Dall (Medium) in Rs./Qtl.			
Indore	7800	7800	Unch
Masoor Dall Choti in Rs./Qtl.			
Delhi	NA	8800	-
Masoor Dall Malka in Rs./Qtl.			
Kanpur	8050	8100	-50
Masoor in Rs./Qtl.			
Tuticorin	NA	6000	-
Masoor Medium (barik) in Rs./Qtl.			
Indore	6850	6850	Unch
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	7050	7100	-50

Masoor Mota Masra in Rs./Qtl.			
Indore	6900	6900	Unch
Moong (UP line) in Rs./Qtl.			
Kanpur	NA	8000	-
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	1200	1200	Unch
Moong chamki in Rs./Qtl.			
Indore	9000	9000	Unch
Moong Dall Mogar in Rs./Qtl.			
Indore	11000	11000	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	10200	10500	-300
Moong Desi in Rs./Qtl.			
Ludhiana	7500	7500	Unch
Moong in Rs./Qtl.			
Jaipur	7500	7500	Unch
Kekri	NA	7500	-
Sriganganagar	6800	7300	-500
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	8000	8000	Unch
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	1250	1250	Unch
Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	1200	1200	Unch
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	8200	8200	Unch
Peas Dall in Rs./Qtl.			
Kanpur	2940	2970	-30
Peas Desi in Rs./Qtl.			
Kanpur	2840	2840	Unch
Peas Green in Rs./Qtl.			
Tuticorin	NA	2450	-
Peas in Rs./Qtl.			
Delhi	NA	2650	-
Peas White (Canada) in Rs./Qtl.			
Kanpur	2550	2581	-31
Peas White in Rs./Qtl.			
Harpalpur	NA	2450	-

Jhansi	2440	2440	Unch
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	NA	375	-
Peas Yellow (Russia) in \$/t			
Tuticorin -Cnf	NA	345	-
Peas Yellow in Rs./Qtl.			
Tuticorin	NA	2550	-
Tur (Local) in Kyat/t			
Yangon-Myanmar	2000000	2000000	Unch
Tur (Mah.) in Rs./Qtl.			
Nagpur	11000	11000	Unch
Tur (MP) in Rs./Qtl.			
Kanpur	NA	10700	-
Tur (UP Line) in Rs./Qtl.			
Kanpur	NA	10800	-
Tur Dall Phatka in Rs./Qtl.			
Nagpur	16000	16000	Unch
Tur Dall Phatka(General) in Rs./Qtl.			
Indore	18000	18000	Unch
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	NA	11500	-
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	1650	1650	Unch
Tur Lemon in Rs./Qtl.			
Chennai	NA	12500	-
Tur Mah. Origin in Rs./Qtl.			
Indore	12500	12500	Unch
Tur Red Desi in Rs./Qtl.			
Hathras	NA	8700	-
Urad (Mah. origin) in Rs./Qtl.			
Indore	11200	11200	Unch
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	17000	17000	Unch
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	14000	14000	Unch
Urad Desi in Rs./Qtl.			
Kanpur	10400	10300	100

Ramganj	10200	10200	Unch
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	1850	1850	Unch
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	2220000	2200000	20000
Urad FAQ in Rs./Qtl.			
Chennai	12100	12100	Unch
Urad in Rs./Qtl.			
Harpalpur	NA	9500	-
Indore	11200	11200	Unch
Jaipur	9000	8500	500
Jhansi	9350	9300	50
Kekri	NA	10400	-
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	1950	1950	Unch
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	2400000	2400000	Unch
Urad SQ in Rs./Qtl.			
Chennai	13100	13100	Unch
Yellow Lentil (Canada Laired No.1).			
Chennai	6900	6900	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	6600	6600	Unch
Yellow Lentil (Canada Laired No.3).			
Chennai	6100	6000	100

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	26-Oct-15	24-Oct-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	100	50	50
Chana Desi in Qtls.			
Jhansi	400	300	100
Kekri	NA	700	-
Chana in Qtls.			
Nagpur	150	150	Unch
Chana kantewala/katawala in Qtls.			

Indore	NA	1500	-
Masoor Medium (barik) in Qtls.			
Indore	NA	700	-
Moong (UP line) in Qtls.			
Kanpur	NA	40	-
Moong Chamki in Qtls.			
Indore	NA	700	-
Moong in Qtls.			
Kekri	NA	3000	-
Sriganganagar	100	150	-50
Peas White in Qtls.			
Harpalpur	NA	25	-
Jhansi	300	250	50
Tur in Qtls.			
Nagpur	12	12	Unch
Tur Red in Qtls.			
Hathras	NA	25	-
Urad (Mah. origin) in Qtls.			
Indore	NA	800	-
Urad Desi in Qtls.			
Ramganj	1000	1000	Unch
Urad in Qtls.			
Harpalpur	NA	25	-
Jhansi	1500	500	1000
Kekri	NA	3500	-
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	30	30	Unch

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