

Pulses Domestic Fundamentals:

- Government has asked procurement agencies like Food Corporation of India (FCI), Small Farmers' Agribusiness Consortium (SFAC) and farmers' cooperative Nafed to procure one Lakh tonne of pulses mainly Urad, Arhar and Chana from the farmers from November 1 at MSP, but the prices of pulses in domestic market are hovering unexpectedly higher than MSP. Hence the target set by government is unlikely to meet under current market condition. Farmers may retain their stock in anticipation of higher prices in the months ahead. Only needy farmers would sell pulses and they would prefer to sell it at higher prices from private trades in smaller quantity.
- In an attempt to keep the prices of pulses at reasonable rates, states continue to apply various enforcement measures for checking hoarding of pulses and distributing pulses at lower rates. According to reports from states, price of tur dal for retail distribution has been fixed at Rs 140 a kg in Gujarat, Rs 120-140 in Chhattisgarh, Rs 145 in Uttarakhand, Andhra Pradesh and Telangana providing subsidized tur dal through PDS at Rs 50 while Tamil Nadu is selling urad and Canadian lentils at Rs 30.
- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 9.83 lakh hectares as on 23rd October this year, around 107% higher when compared to the area sown during corresponding period last year which was 4.75 lakh hectares. The rise in area is due to the higher prices of pulses in the retail market.
- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.
- According to IBIS (provisional data), import of pulses in the last week (12 Oct-18 Oct) was around 123 Thousand tonnes at major ports in India, around 115% higher than previous week's (05 Oct-11 Oct), import of 57 Thousand tonnes. Chana, Kidney Bean, Cow Pea, Green Pea and Urad were imported lower this week whereas Masoor, Pigeon Pea, Moong and Yellow Pea were imported lower as compared to last week.
- In a bid to check rising prices government has imposed stock limit on pulses held by importers, exporters, licensed food processors and large departmental retailers which were exempted earlier. The stock limit on pulses is extended to September, 2016.
- Government of MP has imposed the stock limit on Pulses, seeing the drastically higher prices of the commodity. The stockist in the region having the population of three to ten lakh cannot hold the pulses more than four thousand quintal, whereas the limit for the region having the population of less than three lakhs is five hundred quintal.
- Tur crop in Gulbarga needs one winter rains in next 10 to 15 days for better yield and flowering. Currently, standing crop has entered into flowering stage and the process would continue two to three weeks from now. One good shower of rains may increase numbers of flowers and it would enhance yield. However, farmers express fear of lower yield if rains get delayed by a fortnight. Such condition may reduce expected yield by half. Actually, winter rains in between third and fourth week of Oct remains crucial for the final size of the tur crop.
- Like Gulbarga now tur crop needs immediate showers of rains in Latur and Jalgaon too. The standing crop is in dire need of rains. If rains in these regions get delayed, yield may drop by 30 to 40 percent. In these regions crop is in flowering stage. Yield prospects are deteriorating day by day in absence of rains.
- With the rise of festive demand and decreased pace of arrival from local market and import, the prices of urad continued to lend support in the cash market and resultantly prices firmed up. According to the preliminary advance estimate released by Agriwatch, urad Kharif production is likely to be around 10.7 Lakh tonnes which is around 22 percent lower than the 1st advance estimate release by Government of India of 13.7 Lakh tonnes.

India Weekly Pulses Import Oct 12 - Oct 18, 2015 (Qty. in MT.)

ITEM	SOURCE	PORT	Total
Chana	AUSTRALIA	KOLKATA	852
		JNPT	390
	CANADA	KOLKATA	256
		CHENNAI	460
	ETHIOPIA	JNPT	240
	MEXICO	JNPT	120
		KOLKATA	115
	TANZANIA	JNPT	168
	USA	TUTICORIN	307
	SUDAN	JNPT	1680
ARGENTINA	JNPT	120	
CHANA TOTAL			4708
Green Pea	CANADA	TUTICORIN	124.25
		CHENNAI	109.87
		JNPT	1214.67
	U S A	CHENNAI	75.67
		JNPT	1035.35
		TUTICORIN	715.16
	ARGENTINA	TUTICORIN	250
GREEN PEA TOTAL			3524.97
Cow Pea	MADAGASKAR	JNPT	70.5
	BRAZIL	JNPT	1195.05
		CHENNAI	100
		TUTICORIN	62.47
COW PEA TOTAL			1428.02
KIDNEY BEAN	ETHIOPIA	JNPT	276
	KENYA	JNPT	24
	MYANMAR	JNPT	72
KIDNEY BEAN TOTAL			372
MASOOR	AUSTRALIA	KOLKATA	917
		JNPT	127
	CANADA	CHENNAI	1678
		Panki	401
		JNPT	2896
		KOLKATA	1004
		TUTICORIN	3934
	TURKEY	KOLKATA	24
	U S A	JNPT	153
		CHENNAI	149
TUTICORIN		688	
MASOOR TOTAL			11971
URAD	MYANMAR	TUTICORIN	143
		CHENNAI	862
URAD TOTAL			1005

Toor	KENYA	JNPT	1068
		CHENNAI	176
	MOZAMBIQUE	JNPT	4784
		KRISHNAPATNAM	241
		CHENNAI	1045
	MYANMAR	JNPT	1068
		KOLKATA	119
		KRISHNAPATNAM	503
		CHENNAI	120
	TANZANIA	CHENNAI	1986
		MUNDRA	108
		TUTICORIN	2608
		JNPT	8477
	SUDAN	JNPT	319
	CANADA	JNPT	24
MALAWI	JNPT	5926	
	CHENNAI	749	
TOOR TOTAL			29321
Moong	AUSTRALIA	TUTICORIN	625
	KENYA	JNPT	1208
		CHENNAI	72
		TUTICORIN	192
	CANADA	KOLKATA	133
		JNPT	24
	MOZAMBIQUE	TUTICORIN	46
	TANZANIA	JNPT	98
	INDONESIA	JNPT	100
		CHENNAI	75
	MYANMAR	TUTICORIN	72
		JNPT	72
		CHENNAI	1654
MOONG TOTAL			4371
YELLOW PEA	AUSTRALIA	TUTICORIN	2603
	RUSSIA	KOLKATA	14454
		TUTICORIN	619
		JNPT	753
	CANADA	TUTICORIN	375
		MUMBAI	25075
		KOLKATA	137
	USA	VIZAG	20150
	LIITHUANIA	TUTICORIN	524
	UKRAINE	TUTICORIN	135
		KOLKATA	550
		JNPT	1162
		VIZAG	529

YELLOW PEA TOTAL	67066
GRAND TOTAL	123767

Pulses International Fundamental:

- **According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP)**, French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- **According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent** to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- **According to the statpub, Canada Lentil No. 1 variety harvest** could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- **According to the latest ABARES report, Australian Chickpea production forecast 2015-16** is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.
- **According to the Pakistan Bureau of Statistics (PBS), pulses net import in fiscal year** (July to June) 2014-15 was around 6.60 Lakh tonnes which were around 32 % higher than 2013-14 that was 4.99 Lakh tonnes. Pakistan imports around 50-60 Lakh tonnes of pulses annually to meet its demand mainly from countries like Australia, Burma, Tanzania and Ethiopia.

Australia Supply & Demand

Crop	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic use a						
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ; KT:Killo Tonnes						

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pluses prices are likely to be steady to slightly weak.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-117	4806	4819	4614	4689	103,090	25,830	33,960	-12,990
Dec-15	-96	4878	4882	4696	4775	74,540	26,760	53,760	-2,400
Jan-16	-78	4747	4747	4578	4641	8,890	-5,360	21,170	-2,560
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Basis	211				
Sept-15		86			
Oct-15			-134		
Nov-15					
Dec-15					
Jan-16					

**Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-136	4798	4798	4628	4684	62	-326	184	-72
Dec-15	-114	4848	4848	4700	3750	204	172	178	118

NCDEX Warehouse Stocks (in MT):- as on Oct 26, 2015

Location	Demat	In-Process	Total
Bikaner	14349	0	14349
Delhi	1235	0	1235
Indore	-	-	-
Total	15584	0	15584

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 26, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-15	721	661	-	-	1382
5-Dec-15	8332	282	-	-	8614
5-Jan-16	4081	292	-	-	4373
5-Feb-16	954	-	-	-	954
5-Mar-16	261	-	-	-	261
Total	14349	1235	-	-	15584

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
27.10.2015	64.95	71.84	53.83	99.73	0.051	49.29	47.13	10.22
26.10.2015	64.96	71.64	53.63	99.54	0.0505	49.41	47.12	10.22

(Source- RBI; *x.e.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	27-Oct-15	26-Oct-15	Change
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	4550	4700	-150
Chana (Raj.) in Rs./Qtl.			
Delhi	5050	5050	-150
Chana Annagiri in Rs./Qtl.			
Nagpur	5000	4800	Unch
Nanded	4950	5100	Unch
Chana Besan in Rs./Qtl.			
Delhi	6371	6429	-150
Chana Chapa in Rs./Qtl.			
Nagpur	4500	4600	-57
Chana Dall (Average Quality) in Rs./Qtl.			
Indore	6300	6300	-100
Chana Dall in Rs./Qtl.			
Delhi	5950	5950	Unch
Bikaner	5600	5700	Unch
Jalgoan	6000	6000	Unch
Jamshedpur	NA	5900	Unch
Kanpur	6050	5925	-100
Nagpur	6500	6200	Unch
Pipariya	NA	6450	-
Chana Desi in Rs./Qtl.			
Ahmednagar	4600	4700	-
Alwar	4600	4600	Unch
Bina	NA	5100	Unch
Bundi	4500	4600	-100
Dabra	5200	5200	Unch

Dahod	4700	4800	-
Jaipur	4900	4950	-100
Jhansi	NA	4700	Unch
Kanpur	5400	5350	-100
Khurai	NA	4700	-50
Nagpur	4300	4500	-
Pipariya	NA	4800	50
Vijaywada	5300	5300	-
Chana Dollar in Rs./Qtl.			
Ujjain	NA	6700	Unch
Chana Gauran in Rs./Qtl.			
Jalna	4750	4750	-
Chana in Rs./Qtl.			
Amaravati	4700	5000	Unch
Bikaner	4700	4750	Unch
Jalgaon	4950	4950	Unch
Solapur	5000	5100	-300
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	4900	5000	-100
Chana kantewala/katawala in Rs./Qtl.			
Dewas	NA	4600	-100
Indore	4850	4950	Unch
Khurai	NA	4700	Unch
Nanded	4850	5000	-
Chana Pila in Rs./Qtl.			
Jalna	4850	4850	-150
Chana Vishal in Rs./Qtl.			
Ahmednagar	5000	5000	Unch
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore	7200	7000	Unch
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore	7600	7300	200
Lentil Yellow (USA) in Rs./Qtl.			
Chennai	6300	6400	300
Masoor (Bareilly) in Rs./Qtl.			
Kanpur	7300	7250	-100
Masoor Chota (FAQ) in Rs./Qtl.			
Indore	6875	6875	50
Masoor Dall (Medium) in Rs./Qtl.			
Indore	7800	7800	Unch
Masoor Dall Malka in Rs./Qtl.			

Jamshedpur	NA	7900	Unch
Kanpur	8100	8050	Unch
Masoor Desi in Rs./Qtl.			
Pipariya	NA	6000	50
Masoor in Rs./Qtl.			
Khurai	NA	6800	-
Patna	NA	8000	Unch
Masoor Kali in Rs./Qtl.			
Bina	NA	7300	-
Masoor Medium (barik) in Rs./Qtl.			
Indore	6850	6850	-
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	7100	7050	Unch
Masoor Mota Masra in Rs./Qtl.			
Indore	6900	6900	50
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	1200	1200	Unch
Moong chamki in Rs./Qtl.			
Indore	8500	9000	Unch
Jalgoan	8500	8500	Unch
Moong Dall Mogar in Rs./Qtl.			
Indore	11000	11000	Unch
Jamshedpur	NA	11000	Unch
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner	10200	10200	-
Moong Desi in Rs./Qtl.			
Ludhiana	7500	7500	Unch
Pipariya	NA	7500	Unch
Moong Gauran in Rs./Qtl.			
Jalna	8200	8200	-
Moong in Rs./Qtl.			
Ahmednagar	8400	8500	Unch
Amaravati	9000	9000	Unch
Jaipur	7500	7500	Unch
Sriganganagar	7000	6800	-100
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	8000	8000	200
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	1250	1250	Unch

Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	1200	1200	Unch
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	8200	8200	Unch
Peas Dall in Rs./Qtl.			
Jamshedpur	NA	2850	Unch
Kanpur	2940	2940	Unch
Peas Desi in Rs./Qtl.			
Kanpur	2850	2840	Unch
Peas White (Canada) in Rs./Qtl.			
Kanpur	2525	2550	10
Peas White in Rs./Qtl.			
Jhansi	NA	2440	-25
Tur (Local) in Kyat/t			
Yangon-Myanmar	2000000	2000000	-
Tur (Mah.) in Rs./Qtl.			
Nagpur	10000	11000	Unch
Tur Black in Rs./Qtl.			
Ahmednagar	10700	11700	-1000
Tur Dall in Rs./Qtl.			
Jalgoan	17500	17500	-1000
Jamshedpur	NA	15000	Unch
Pipariya	NA	15000	Unch
Tur Dall Phatka in Rs./Qtl.			
Nagpur	16000	16000	-
Tur Dall Phatka(General) in Rs./Qtl.			
Indore	17000	18000	Unch
Tur Desi in Rs./Qtl.			
Morena	8700	8700	-1000
Pipariya	NA	8000	Unch
Tur in Rs./Qtl.			
Solapur	11000	13000	-
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	1650	1650	-2000
Tur Lemon in Rs./Qtl.			
Vijaywada	12000	12000	Unch
Tur Mah. Origin in Rs./Qtl.			
Indore	11500	12500	Unch

Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna	11000	11000	-1000
Tur Red in Rs./Qtl.			
Ahmednagar	10500	11500	Unch
Amaravati	11000	11000	Unch
Tur White Desi in Rs./Qtl.			
Jalgoan	12500	12500	Unch
Tur White in Rs./Qtl.			
Ahmednagar	11000	12000	Unch
Jalna	12000	12000	Unch
Urad (Black and Brown) in Rs./Qtl.			
Bina	NA	9800	Unch
Urad (Mah. origin) in Rs./Qtl.			
Indore	10200	11200	-
Urad (Polish) in Rs./Qtl.			
Guntur	13000	13200	-1000
Vijaywada	13000	13000	Unch
Urad (Unpolish) in Rs./Qtl.			
Guntur	12700	12900	Unch
Urad Dall (Branded) in Rs./Qtl.			
Guntur	17000	17000	-200
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore	17000	17000	Unch
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur	NA	13400	Unch
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner	13700	14000	-
Urad Desi in Rs./Qtl.			
Jalgoan	11000	11000	-300
Kanpur	10400	10400	Unch
Ramganj	9800	10200	Unch
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	1850	1850	-400
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	1850	1850	Unch
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	2200000	2220000	Unch
Urad FAQ in Rs./Qtl.			
Chennai	11900	12100	-20000

Urad in Rs./Qtl.			
Ahmednagar	10500	10500	-200
Bundi	9500	10000	Unch
Indore	10200	11200	Unch
Jaipur	9000	9000	Unch
Jalna	11000	11000	-500
Jhansi	NA	9350	-1000
Khurai	NA	9500	Unch
Urad Kali in Rs./Qtl.			
Dabra	9500	9500	-
Urad Lal in Rs./Qtl.			
Dabra	9500	9500	Unch
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada	12500	12800	Unch
Urad SQ (Burma) in \$/t			
Chennai -Cnf	1950	2000	-300
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	1950	1950	-50
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	2400000	2400000	Unch
Urad SQ in Rs./Qtl.			
Chennai	12900	13100	Unch
Urad Gota Branded in Rs./Qtl.2			
Guntur	17000	17000	-200
Yellow Lentil (Canada Laired No.1).			
Chennai	7000	6900	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	6500	6600	100
Yellow Lentil (Canada Laired No.3).			
Chennai	6000	6100	-100

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	27-Oct-15	26-Oct-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	200	100	100
Chana Desi in Qtls.			

Bina	NA	250	-
Bundi	50	100	-50
Dahod	25	25	Unch
Jhansi	NA	400	-
Pipariya	NA	250	-
Vijaywada	200	400	-200
Chana Gauran in Qtls.			
Jalna	100	100	Unch
Chana in Qtls.			
Ahmednagar	700	700	Unch
Amaravati	400	300	100
Jalgaon	50	50	Unch
Khurai	NA	100	-
Nagpur	400	150	250
Nanded	250	250	Unch
Solapur	1300	1400	-100
Ujjain	NA	200	-
Chana kantewala/katawala in Qtls.			
Dewas	NA	300	-
Chana Pila in Qtls.			
Jalna	100	100	Unch
Masoor Desi in Qtls.			
Pipariya	NA	25	-
Masoor in Qtls.			
Khurai	NA	30	-
Patna	NA	150	-
Masoor Kali in Qtls.			
Bina	NA	50	-
Moong Desi in Qtls.			
Pipariya	NA	500	-
Moong Gauran in Qtls.			
Jalna	50	50	Unch
Moong in Qtls.			
Ahmednagar	200	200	Unch
Amaravati	150	100	50
Sriganganagar	60	100	-40
Peas White in Qtls.			
Jhansi	NA	300	-
Tur Desi in Qtls.			
Morena	20	6	14
Pipariya	NA	40	-
Tur in Qtls.			

Ahmednagar	200	200	Unch
Nagpur	15	12	3
Solapur	800	500	300
Tur Red (Variety-Maruti) in Qtls.			
Jalna	10	10	Unch
Tur Red in Qtls.			
Amaravati	100	250	-150
Urad (Polish) in Qtls.			
Vijaywada	1000	1200	-200
Urad Desi in Qtls.			
Ramganj	1000	1000	Unch
Urad in Qtls.			
Ahmednagar	500	500	Unch
Bina	NA	500	-
Bundi	300	300	Unch
Jalna	50	50	Unch
Jhansi	NA	1500	-
Khurai	NA	500	-
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	30	30	Unch

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