

Pulses Domestic Fundamentals:

- According to IBIS (provisional data), import of pulses in the week (19 Oct-25 Oct) was around 39 Thousand tonnes at major ports in India, around 68% lower than previous week's (12 Oct-18 Oct) import of 123 Thousand tonnes. Pulses were imported lower due to government decision to impose stock limit on pulses importers.
- Farmers in Bihar is waiting for good showers of rain and if rain comes next 1 week it will boost up chana area by 15-20 % from last year .If rain doesn't occur in 7 to 10 days it may affect chana area by 20-30 % from last year. So occurrence of rain remains very crucial for chana area in Bihar.
- According to local media sources, Government of Tamil Nadu has imposed stock limit on pulses to curb down the rising prices. Municipal corporation (big city) wholesalers can stock maximum 250 tonnes of pulses whereas retailers 6.25 tonnes, municipal council (small city) wholesalers 150 tonnes and retailers 5 tonnes respectively.
- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 20.65 lakh hectares as on 30th October this year, around 3% lower when compared to the area sown during corresponding period last year which was 21.31 lakh hectares. Despite higher domestic prices, the decrease in area is due to lower rainfall.
- Government has asked procurement agencies like Food Corporation of India (FCI), Small Farmers' Agribusiness Consortium (SFAC) and farmers' cooperative Nafed to procure one Lakh tonne of pulses mainly Urad ,Arhar and Chana from the farmers from November 1 at MSP, but the prices of pulses in domestic market are hovering unexpectedly higher than MSP. Hence the target set by government is unlikely to meet under current market condition. Farmers may retain their stock in anticipation of higher prices in the months ahead. Only needy farmers would sell pulses and they would prefer to sell it at higher prices from private trades in smaller quantity.
- In an attempt to keep the prices of pulses at reasonable rates, states continue to apply various enforcement measures for checking hoarding of pulses and distributing pulses at lower rates. According to reports from states, price of tur dal for retail distribution has been fixed at Rs 140 a kg in Gujarat, Rs 120-140 in Chhattisgarh, Rs 145 in Uttarakhand, Andhra Pradesh and Telangana providing subsidized tur dal through PDS at Rs 50 while Tamil Nadu is selling urad and Canadian lentils at Rs 30.
- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.
- In a bid to check rising prices government has imposed stock limit on pulses held by importers, exporters, licensed food processors and large departmental retailers which were exempted earlier. The stock limit on pulses is extended to September, 2016.
- Government of MP has imposed the stock limit on Pulses, seeing the drastically higher prices of the commodity. The stockist in the region having the population of three to ten lakh cannot hold the pulses more than four thousand quintal, whereas the limit for the region having the population of less than three lakhs is five hundred quintal.
- Tur crop in Gulbarga needs one winter rains in next 10 to 15 days for better yield and flowering. Currently, standing crop has entered into flowering stage and the process would continue two to three weeks from now. One good shower of rains may increase numbers of flowers and it would enhance yield. However, farmers express fear of lower yield if rains get delayed by a fortnight. Such condition may reduce expected yield by half. Actually, winter rains in between third and fourth week of Oct remains crucial for the final size of the tur crop.

India Weekly Pulses Import Oct 19 - Oct 25, 2015 (Qty. in MT.)

ITEM	SOURCE	PORT	Total
Chana	AUSTRALIA	KOLKATA	901
	CANADA	TUTICORIN	78
	TANZANIA	JNPT	1079
	SUDAN	JNPT	1080
CHANA TOTAL			3138
	U S A	JNPT	267.77
		TUTICORIN	154.48
GREEN PEA TOTAL			422.25
Cow Pea	BRAZIL	JNPT	200.03
COW PEA TOTAL			200.03
KIDNEY BEAN	ETHIOPIA	JNPT	312
	CHINA	JNPT	46
	MYANMAR	CHENNAI	120
		JNPT	120
KIDNEY BEAN TOTAL			598
MASOOR	AUSTRALIA	KOLKATA	247
		JNPT	148
	CANADA	CHENNAI	432
		JNPT	1302
		KOLKATA	973
		TUTICORIN	553
	U S A	JNPT	377
		CHENNAI	276
		TUTICORIN	574
MASOOR TOTAL			4882
URAD	MYANMAR	CHENNAI	120
URAD TOTAL			120
Toor	KENYA	JNPT	412
	MOZAMBIQUE	JNPT	585
		MUNDRA	48
	MYANMAR	JNPT	96
	TANZANIA	CHENNAI	995
		TUTICORIN	1457
		JNPT	3773
	SUDAN	JNPT	30
	MALAWI	JNPT	941
MUNDRA		268	
TOOR TOTAL			8605
Moong	AUSTRALIA	TUTICORIN	484
	KENYA	JNPT	360
	INDONESIA	CHENNAI	125
		JNPT	150
	MOZAMBIQUE	JNPT	84
	ARGENTINA	JNPT	115

	BRAZIL	JNPT	50
	MYANMAR	JNPT	192
		CHENNAI	192
MOONG TOTAL			1752
YELLOW PEA	AUSTRALIA	TUTICORIN	604
	RUSSIA	KOLKATA	4863
	CANADA	MUMBAI	1650
		KOLKATA	192
	USA	KOLKATA	10100
	FRANCE	JNPT	262
	UKRAINE	TUTICORIN	664
		KOLKATA	527
		JNPT	653
YELLOW PEA TOTAL			19515
GRAND TOTAL			39232.28

Pulses International Fundamental:

- **According to the trade sources, Burmese Tur crop is in good condition** and they are estimating around 4 Lakh MT productions this year. Harvesting of tur in Burma generally begins in December and export shipments start from January.
- **In a view to keep the prices stable, Trading Corporation of Pakistan** has issued two tenders to import 10,000 tonnes of Chickpeas. The tender for import of 5,000 each tons will be opened on 5th and 16th November respectively. Additional demand from Pakistan is expected to push up chickpeas prices in the international market.
- **According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP)**, French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- **According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent** to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- **According to the statpub, Canada Lentil No. 1 variety harvest** could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- **According to the latest ABARES report, Australian Chickpea production forecast 2015-16** is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.

Australia Supply & Demand

Crop	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic use a						
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ; KT:Killo Tonnes						

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pluses prices are likely to be steady to slightly weak.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	8	4801	4933	4780	4852	36,390	-17,840	6,120	-14,420
Dec-15	67	4974	5022	4940	4997	74,690	15,210	56,340	2,500
Jan-16	36	4867	4920	4854	4887	9,200	-1,730	23,110	-760
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Basis	198				
Sept-15		145			
Oct-15			-110		
Nov-15					
Dec-15					
Jan-16					

**Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	16	4818	4930	4818	4860	22	4	60	-16
Dec-15	76	4960	5020	4956	3750	310	130	170	38

NCDEX Warehouse Stocks (in MT):- as on Oct 31, 2015

Location	Demat	In-Process	Total
Bikaner	9419	0	9419
Delhi	1204	0	1204
Indore	-	-	-
Total	10623	0	10623

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Oct 26, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-15	721	661	-	-	1382
5-Dec-15	8332	282	-	-	8614
5-Jan-16	4081	292	-	-	4373
5-Feb-16	954	-	-	-	954
5-Mar-16	261	-	-	-	261
Total	14349	1235	-	-	15584

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
02.11.2015	65.47	72.21	54.38	101.06	0.0513	50.01	46.79	10.33
31.10.2015	65.42	72.00	54.23	100.96	0.05	50.00	46.68	10.35

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	2-Nov-15	31-Oct-15	Change
Chana (Australia) in \$/t			
Tuticorin -Cnf	750	750	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta	5700	5600	100
Mumbai	5250	5200	50
Tuticorin	4900	4900	Unch
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj	4500	4650	-150
Chana (Raj.) in Rs./Qtl.			
Delhi	5050	5025	25
Chana (Tanzania) in Rs./Qtl.			
Mumbai	NA	4900	-
Chana Annagiri in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	4850	-
Nagpur	5100	5000	100
Nanded	5100	5100	Unch
Udgir	NA	4900	-
Chana Besan in Rs./Qtl.			
Delhi	6343	6371	-29
Chana Chapa in Rs./Qtl.			
Nagpur	4800	4600	200
Chana Dall in Rs./Qtl.			
Delhi	5950	5900	50
Jalgoan	6000	6000	Unch
Jamshedpur	5800	5850	-50
Kanpur	6150	6100	50
Latur	6100	6200	-100
Nagpur	NA	6050	-
Chana Desi in Rs./Qtl.			
Ahmednagar	4900	4850	50
Bundi	4700	4300	400
Jaipur	5000	4900	100
Jhansi	4700	4600	100
Kanpur	5400	5400	Unch
Kekri	4500	4500	Unch
Nagpur	4700	4600	100
Vijaywada	5300	5300	Unch
Chana Gauran in Rs./Qtl.			
Jalna	4750	4750	Unch
Latur	5050	4900	150
Chana in Rs./Qtl.			

Amaravati	4900	4700	200
Jalgaon	5000	4950	50
Solapur	5150	5100	50
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	5000	4975	25
Chana kantewala/katawala in Rs./Qtl.			
Dewas	4500	4650	-150
Nanded	5000	5000	Unch
Neemuch	NA	4800	-
Chana Mixed (Mill) in Rs./Qtl.			
Latur	4900	4850	50
Chana Pila in Rs./Qtl.			
Jalna	4850	4850	Unch
Chana Vijay in Rs./Qtl.			
Udgir	NA	4800	-
Chana Vishal in Rs./Qtl.			
Ahmednagar	5100	5100	Unch
Lentil Yellow (USA) in Rs./Qtl.			
Chennai	6300	6300	Unch
Masoor (Bareilly) in Rs./Qtl.			
Kanpur	7150	7150	Unch
Masoor (Canada) in Rs./Qtl.			
Kolkatta	6300	6350	-50
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6800	6800	Unch
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7500	7500	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	8000	8300	-300
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	9600	9700	-100
Masoor Dall Choti in Rs./Qtl.			
Delhi	8300	8700	-400
Masoor Dall Malka in Rs./Qtl.			
Jamshedpur	7700	7750	-50
Kanpur	7850	7750	100
Masoor in Rs./Qtl.			
Patna	7300	7250	50
Tuticorin	6000	6000	Unch

Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur	6800	6800	Unch
Moong (UP line) in Rs./Qtl.			
Kanpur	7600	7700	-100
Moong chamki in Rs./Qtl.			
Jalgoan	8500	8500	Unch
Moong Chilka in Rs./Qtl.			
Merta City	7700	7800	-100
Moong Dall Mogar in Rs./Qtl.			
Jamshedpur	11000	11000	Unch
Moong Desi in Rs./Qtl.			
Ludhiana	7500	7500	Unch
Udgir	NA	8500	-
Moong FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	8215	-
Moong Gauran in Rs./Qtl.			
Jalna	8000	8000	Unch
Moong in Rs./Qtl.			
Ahmednagar	8100	8100	Unch
Amaravati	9000	8700	300
Jaipur	7800	7500	300
Kekri	7600	7400	200
Sriganganagar	7000	6850	150
Moong Kenya in Rs./Qtl.			
Mumbai	7900	7800	100
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	7800	7900	-100
Moong Mogar in Rs./Qtl.			
Merta City	7500	7600	-100
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Kolkatta	NA	8500	-
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	8000	8000	Unch
Moong Polish in Rs./Qtl.			
Merta City	7700	7800	-100
Peas Dall in Rs./Qtl.			
Jamshedpur	2825	2825	Unch
Kanpur	2840	2850	-10

Peas Desi in Rs./Qtl.			
Kanpur	2760	2760	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta	2400	2500	-100
Peas Green in Rs./Qtl.			
Tuticorin	2550	2500	50
Peas in Rs./Qtl.			
Delhi	2630	2700	-70
Peas White (Canada) in Rs./Qtl.			
Kanpur	2550	2591	-41
Peas White in Rs./Qtl.			
Jhansi	2375	2350	25
Peas Yellow (Canada) in \$/t			
Tuticorin -Cnf	375	375	Unch
Peas Yellow (Russia) in \$/t			
Tuticorin -Cnf	345	345	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin	2500	2500	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta	2550	2550	Unch
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta	2450	2525	-75
Tur (Mah.) in Rs./Qtl.			
Nagpur	NA	9000	-
Tur (MP) in Rs./Qtl.			
Kanpur	11200	11100	100
Tur (UP Line) in Rs./Qtl.			
Kanpur	11300	11250	50
Tur Black in Rs./Qtl.			
Ahmednagar	11500	11700	-200
Tur Dall in Rs./Qtl.			
Jalgoan	17500	18000	-500
Jamshedpur	15000	14500	500
Tur Dall Phatka in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	16300	-
Latur	17000	17500	-500
Nagpur	NA	14000	-
Tur in Rs./Qtl.			

Solapur	12000	12000	Unch
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	11300	11400	-100
Kolkatta	NA	11800	-
Tur Lemon in Rs./Qtl.			
Vijaywada	11100	11300	-200
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna	11000	11000	Unch
Tur Red FAQ in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	12600	-
Tur Red in Rs./Qtl.			
Ahmednagar	11300	11500	-200
Amaravati	NA	14000	-
Latur	11000	11400	-400
Udgir	NA	12000	-
Tur White Desi in Rs./Qtl.			
Jalgaon	11000	12000	-1000
Tur White in Rs./Qtl.			
Ahmednagar	11700	12000	-300
Jalna	12000	12000	Unch
Urad (Polish) in Rs./Qtl.			
Guntur	12500	13000	-500
Vijaywada	12000	12000	Unch
Urad (Unpolish) in Rs./Qtl.			
Guntur	12000	12700	-700
Urad Dall (Branded) in Rs./Qtl.			
Guntur	16600	16800	-200
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (Kalaburagi)	NA	16800	-
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur	13000	13000	Unch
Urad Desi in Rs./Qtl.			
Jalgaon	11000	11000	Unch
Kanpur	10300	10250	50
Neemuch	NA	10500	-
Ramganj	10000	10000	Unch
Udgir	NA	12000	-
Urad FAQ (Burma) in \$/t			
Chennai -Cnf	1850	1850	Unch
Urad FAQ in Rs./Qtl.			

Chennai	11200	11300	-100
Gulbarga (Kalaburagi)	NA	10400	-
Urad in Rs./Qtl.			
Ahmednagar	10300	10300	Unch
Bundi	9700	9300	400
Jaipur	9000	9000	Unch
Jalna	11000	11000	Unch
Jhansi	9250	9200	50
Kekri	10700	10600	100
Latur	11500	11900	-400
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada	11800	11800	Unch
Urad SQ (Burma) in \$/t			
Chennai -Cnf	1950	1950	Unch
Urad SQ in Rs./Qtl.			
Chennai	11700	11900	-200
Urad Gota Branded in Rs./Qtl.2			
Guntur	16600	16800	-200
Yellow Lentil (Canada Laired No.1).			
Chennai	6800	6800	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	6400	6400	Unch
Yellow Lentil (Canada Laired No.3).			
Chennai	6000	6000	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	2-Nov-15	31-Oct-15	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj	200	50	150
Chana Annagiri in Qtls.			
Udgir	NA	100	-
Chana Desi in Qtls.			
Bundi	50	40	10
Jhansi	300	300	Unch
Kekri	400	700	-300
Vijaywada	200	400	-200
Chana in Qtls.			
Ahmednagar	500	600	-100
Amaravati	400	400	Unch

Nagpur	100	150	-50
Nanded	300	200	100
Solapur	1300	1600	-300
Chana kantewala/katawala in Qtls.			
Dewas	400	300	100
Neemuch	NA	200	-
Chana Mixed (Mill) in Qtls.			
Latur	300	300	Unch
Masoor in Qtls.			
Patna	NA	100	-
Moong (UP line) in Qtls.			
Kanpur	30	30	Unch
Moong Desi in Qtls.			
Merta City	3000	1500	1500
Udgir	NA	150	-
Moong FAQ in Qtls.			
Gulbarga(Kalaburagi)	NA	1055	-
Moong in Qtls.			
Ahmednagar	100	150	-50
Amaravati	100	50	50
Kekri	3500	2500	1000
Latur	100	200	-100
Sriganganagar	70	140	-70
Peas White in Qtls.			
Jhansi	300	300	Unch
Tur in Qtls.			
Ahmednagar	200	150	50
Nagpur	NA	20	-
Solapur	800	700	100
Tur Red in Qtls.			
Latur	100	100	Unch
Udgir	NA	100	-
Urad (Polish) in Qtls.			
Vijaywada	300	500	-200
Urad Desi in Qtls.			
Neemuch	NA	800	-
Ramganj	500	500	Unch
Udgir	NA	100	-
Urad in Qtls.			
Ahmednagar	300	400	-100
Bundi	100	100	Unch
Jhansi	500	700	-200

Kekri	4000	3500	500
Latur	200	200	Unch
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 15 tonne)			
Delhi	30	20	10

Disclaimer

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