

Pulses Domestic Fundamentals:

- Most of market remained closed today following Diwali festivities.
- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 28.65 lakh hectares as on 06th November this year, around 4% lower when compared to the area sown during corresponding period last year which was 29.73 lakh hectares. Despite higher domestic prices, the decrease in area is due to lower rainfall.
- According to IBIS (provisional data), import of pulses in the week (26 Oct-01 Nov) was around 221 Thousand tonnes at major ports in India, around 463% higher than previous week's (19 Oct-25 Oct) import of 39 Thousand tonnes. Pulses were imported higher due to removal of stock limit on pulses importers by government.
- In order to reduce the dependency on imports, Cabinet Committee on Economic Affairs (CCEA) has increased the MSP of Lentil (Masoor) and Chickpea (Chana) by Rs 250 each to Rs 3325 and Rs 3425 per quintal respectively. Apart from this, CCEA has also approved the bonus of Rs 75 per quintal for these two pulses over and above the support prices.
- Arrival starts from newly harvested crop in limited quantity in Kanpur mundi. The price for the new crop was quoted at Rs8300 to Rs 8400 per quintal. As new crop has higher moisture level, traders are offering lower quotes for the produce. It has moisture level of 15-16% and is coming from Meerut line with 100-125 bags per day.
- Maharashtra government has removed stock limit imposed on pulses importers this week. The decision will help to reduce the pulses prices as the stock which was lying on the ports is expected to enter into the market now.
- Farmers in Bihar is waiting for good showers of rain and if rain comes next 1 week it will boost up chana area by 15-20 % from last year. If rain doesn't occur in 7 to 10 days it may affect chana area by 20-30 % from last year. So occurrence of rain remains very crucial for chana area in Bihar.
- According to local media sources, Government of Tamil Nadu has imposed stock limit on pulses to curb down the rising prices. Municipal corporation (big city) wholesalers can stock maximum 250 tonnes of pulses whereas retailers 6.25 tonnes, municipal council (small city) wholesalers 150 tonnes and retailers 5 tonnes respectively.
- Government has asked procurement agencies like Food Corporation of India (FCI), Small Farmers' Agribusiness Consortium (SFAC) and farmers' cooperative Nafed to procure one Lakh tonne of pulses mainly Urad, Arhar and Chana from the farmers from November 1 at MSP, but the prices of pulses in domestic market are hovering unexpectedly higher than MSP. Hence the target set by government is unlikely to meet under current market condition. Farmers may retain their stock in anticipation of higher prices in the months ahead. Only needy farmers would sell pulses and they would prefer to sell it at higher prices from private trades in smaller quantity.
- In an attempt to keep the prices of pulses at reasonable rates, states continue to apply various enforcement measures for checking hoarding of pulses and distributing pulses at lower rates. According to reports from states, price of tur dal for retail distribution has been fixed at Rs 140 a kg in Gujarat, Rs 120-140 in Chhattisgarh, Rs 145 in Uttarakhand, Andhra Pradesh and Telangana providing subsidized tur dal through PDS at Rs 50 while Tamil Nadu is selling urad and Canadian lentils at Rs 30.
- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.

India Weekly Pulses Import Oct 26 - Nov 01, 2015 (Qty. in MT.)

ITEM	SOURCE	PORT	Total
Chana	AUSTRALIA	KOLKATA	1651.17
		TUTICORIN	149.75
		JNPT	571.86
	CANADA	JNPT	96
		TUTICORIN	70.76
		CHENNAI	313.65
	RUSSIA	JNPT	917.84
	MEXICO	JNPT	69
	TANZANIA	JNPT	2086.6
	USA	TUTICORIN	94.07
CHANA TOTAL			6020.7
Green Pea	CANADA	TUTICORIN	482.53
		CHENNAI	263.62
		KOLKATA	137.66
		VIZAG	99.46
		JNPT	196.23
	U S A	MUNDRA	526.03
		JNPT	589.33
		TUTICORIN	2014.85
GREEN PEA TOTAL			4309.71
Cow Pea	MADAGASKAR	JNPT	225.65
	BRAZIL	JNPT	1383.74
COW PEA TOTAL			1609.39
KIDNEY BEAN	ETHIOPIA	JNPT	404
	CHINA	JNPT	978.52
		CHENNAI	23
	POLAND	JNPT	22
KIDNEY BEAN TOTAL			1427.52
MASOOR	AUSTRALIA	KOLKATA	250
	CANADA	CHENNAI	937
		JNPT	9748
		KOLKATA	6190
		TUTICORIN	1466
		MYANMAR	JNPT
	U S A	JNPT	551
		CHENNAI	1226
		TUTICORIN	298
MASOOR TOTAL			20721
URAD	MYANMAR	CHENNAI	2374
URAD TOTAL			2374
Toor	KENYA	JNPT	254
	MOZAMBIQUE	JNPT	3633
		MUNDRA	816

		CHENNAI	365
	MYANMAR	JNPT	89
	TANZANIA	CHENNAI	1236
		MUNDRA	74
		TUTICORIN	2037
		JNPT	7836.34
	SUDAN	JNPT	208
	CANADA	JNPT	48
	MALAWI	JNPT	4779
		CHENNAI	2187
		MUNDRA	288
KRISHNAPATNAM		480	
TOOR TOTAL			24330.34
Moong	AUSTRALIA	TUTICORIN	407
		CHENNAI	141
	KENYA	JNPT	847
		TUTICORIN	72
	CANADA	JNPT	24
	UGANDA	CHENNAI	90
		JNPT	173
	BRAZIL	JNPT	50
	TANZANIA	JNPT	45
	INDONESIA	JNPT	799
		CHENNAI	474
	MYANMAR	TUTICORIN	216
		JNPT	1080
		CHENNAI	934
MOONG TOTAL			5352
YELLOW PEA	AUSTRALIA	TUTICORIN	1299
	RUSSIA	KOLKATA	543
		TUTICORIN	373
		JNPT	1718
	CANADA	MUMBAI	112509
		KOLKATA	31581
	USA	TUTICORIN	223
		CHENNAI	208
		JNPT	411
	FRANCE	JNPT	519
	UKRAINE	TUTICORIN	3910
KOLKATA		1601	
YELLOW PEA TOTAL			154895
GRAND TOTAL			221039.7

- **According to the trade sources, Burmese Tur crop is in good condition** and they are estimating around 4 Lakh MT productions this year. Harvesting of tur in Burma generally begins in December and export shipments start from January.
- **In a view to keep the prices stable, Trading Corporation of Pakistan** has issued two tenders to import 10,000 tonnes of Chickpeas. The tender for import of 5,000 each tons will be opened on 5th and 16th November respectively. Additional demand from Pakistan is expected to push up chickpeas prices in the international market.
- **According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP)**, French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- **According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent** to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- **According to the statpub, Canada Lentil No. 1 variety harvest** could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- **According to the latest ABARES report, Australian Chickpea production forecast 2015-16** is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.

Crop	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic use a						
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ; KT:Killo Tonnes						

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pluses prices are likely to be range bound.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-107	5197	5131	4990	5090	1,060	-790	1,180	-300
Dec-15	-106	5150	5150	4980	5081	51,350	-16,210	53,400	-1,730
Jan-16	-98	4900	4910	4793	4894	10,150	-6,270	21,200	-3,240
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Basis	60				
Sept-15		-9			
Oct-15			-187		
Nov-15					
Dec-15					
Jan-16					

**Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	--	--	--	--	--	--	--	--	--
Dec-15	-118	5022	5098	4982	3750	326	-26	244	-24

NCDEX Warehouse Stocks (in MT):- as on Nov 9, 2015

Location	Demat	In-Process	Total
Bikaner	3570	0	3570
Delhi	474	0	474
Indore	-	-	-
Total	4044	0	4044

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Nov 2, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-15	282	641	-	-	923
5-Dec-15	4809	282	-	-	5091
5-Jan-16	2558	261	-	-	2819
5-Feb-16	500	-	-	-	500
5-Mar-16	90	-	-	-	90
Total	8239	1184	-	-	9423

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
10.11.2015	66.34	71.29	53.80	100.28	0.0515	50.00	46.85	10.43
9.11.2015	66.33	71.44	53.79	100.03	0.513	50.01	46.84	10.43

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	10-Nov-15	9-Nov-15	Change
Chana (Australia) in Rs./Qtl.			
Kolkatta (W.B.)	NA	5700	-
Mumbai (Mah.)	NA	5150	-
Chana (Raj.) in Rs./Qtl.			
Delhi	5275	5150	125
Chana Annagiri in Rs./Qtl.			
Nagpur (Mah.)	NA	4800	-
Nanded (Mah.)	NA	5000	-
Chana Besan in Rs./Qtl.			
Delhi	6629	6571	57
Chana Chapa in Rs./Qtl.			
Nagpur (Mah.)	NA	4700	-
Chana Dall (Average Quality) in Rs./Qtl.			
Indore (M.P.)	NA	6200	-
Chana Dall in Rs./Qtl.			
Bikaner (Raj.)	NA	6100	-
Delhi	5950	6100	-150
Gwalior (M.P.)	NA	5950	-
Kanpur (U.P.)	NA	6225	-
Nagpur (Mah.)	NA	6500	-
Chana Desi in Rs./Qtl.			
Alwar (Raj.)	4900	4900	Unch
Dabra (M.P.)	NA	4800	-
Dahod (Guj.)	4800	NA	-
Gwalior (M.P.)	NA	4800	-
Jaipur (Raj.)	5300	5200	100
Kanpur (U.P.)	NA	5500	-
Nagpur (Mah.)	NA	4500	-
Chana Gauran in Rs./Qtl.			
Jalna (Mah.)	NA	4800	-
Chana in Rs./Qtl.			
Bikaner (Raj.)	NA	5100	-
Solapur (Mah.)	NA	5050	-
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	5250	5150	100
Chana kantewala/katawala in Rs./Qtl.			
Indore (M.P.)	NA	4925	-
Nanded (Mah.)	NA	4700	-
Chana Pila in Rs./Qtl.			
Jalna (Mah.)	NA	5000	-

Kabuli Chana (Russia) in Rs./Qtl.				
Mumbai (Mah.)	NA	4900		-
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.				
Indore (M.P.)	NA	7300		-
Kabuli Chana 58-60 Export Quality in Rs./Qtl.				
Indore (M.P.)	NA	7600		-
Lentil Yellow (USA) in Rs./Qtl.				
Chennai (T.N.)	NA	6300		-
Masoor (Bareilly) in Rs./Qtl.				
Kanpur (U.P.)	NA	6900		-
Masoor (Canada) in Rs./Qtl.				
Kolkatta (W.B.)	NA	5800		-
Masoor (Canada)(Container) No. 2 in Rs./Qtl.				
Mumbai (Mah.)	NA	5650		-
Masoor (Kotaline) in Rs./Qtl.				
Delhi	6550	6550		Unch
Masoor (Sikri Line) in Rs./Qtl.				
Delhi	7400	7400		Unch
Masoor Badi /malka dal in Rs./Qtl.				
Delhi	8000	8000		Unch
Masoor Chanti-Export Quality in Rs./Qtl.				
Delhi	9600	9600		Unch
Masoor Chota (FAQ) in Rs./Qtl.				
Indore (M.P.)	NA	6675		-
Masoor Dall (Medium) in Rs./Qtl.				
Indore (M.P.)	NA	7500		-
Masoor Dall Choti in Rs./Qtl.				
Delhi	8200	8200		Unch
Masoor Dall Malka in Rs./Qtl.				
Gwalior (M.P.)	NA	7700		-
Kanpur (U.P.)	NA	7800		-
Masoor in Rs./Qtl.				
Gwalior (M.P.)	NA	6800		-
Patna (BR.)	7250	7250		Unch
Masoor Medium (barik) in Rs./Qtl.				
Indore (M.P.)	NA	6650		-
Masoor Mill Quality Kanpur in Rs./Qtl.				

Kanpur (U.P.)	NA	6750	-
Masoor Mota Masra in Rs./Qtl.			
Indore (M.P.)	NA	6700	-
Moong (UP line) in Rs./Qtl.			
Kanpur (U.P.)	NA	7700	-
Moong chamki in Rs./Qtl.			
Indore (M.P.)	NA	7300	-
Moong Dall Mogar in Rs./Qtl.			
Indore (M.P.)	NA	10500	-
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	NA	9800	-
Moong Desi in Rs./Qtl.			
Bikaner (Raj.)	NA	7700	-
Ludhiana (PB.)	7500	7500	Unch
Moong Gauran in Rs./Qtl.			
Jalna (Mah.)	NA	8000	-
Moong in Rs./Qtl.			
Jaipur (Raj.)	7900	7900	Unch
Sriganganagar (Raj.)	NA	7300	-
Moong Kenya in Rs./Qtl.			
Mumbai (Mah.)	NA	7800	-
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	7800	7800	Unch
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	8000	8000	Unch
Peas Dall in Rs./Qtl.			
Kanpur (U.P.)	NA	2840	-
Peas Desi in Rs./Qtl.			
Kanpur (U.P.)	NA	2750	-
Peas Green (America) in Rs./Qtl.			
Mumbai (Mah.)	NA	2550	-
Peas Green (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	NA	2550	-
Mumbai (Mah.)	NA	2550	-
Peas White (Canada) in Rs./Qtl.			
Kanpur (U.P.)	NA	2571	-
Peas White Dall in Rs./Qtl.			
Gwalior (M.P.)	NA	2850	-

Peas White in Rs./Qtl.				
Gwalior (M.P.)	NA	2550	-	
Peas White/Yellow (America) in Rs./Qtl.				
Mumbai (Mah.)	NA	2261	-	
Peas White/Yellow (Canada) in Rs./Qtl.				
Mumbai (Mah.)	NA	2261	-	
Peas Yellow/White (Canada) in Rs./Qtl.				
Kolkatta (W.B.)	NA	2500	-	
Peas Yellow/White (Russia) in Rs./Qtl.				
Kolkatta (W.B.)	NA	2400	-	
Tur (Mah.) in Rs./Qtl.				
Nagpur (Mah.)	NA	8500	-	
Tur (MP) in Rs./Qtl.				
Kanpur (U.P.)	NA	11100	-	
Tur (UP Line) in Rs./Qtl.				
Kanpur (U.P.)	NA	8000	-	
Tur Dall Phatka in Rs./Qtl.				
Nagpur (Mah.)	NA	15000	-	
Tur Dall Phatka(General) in Rs./Qtl.				
Indore (M.P.)	NA	13000	-	
Tur Desi in Rs./Qtl.				
Morena (M.P.)	7000	7000	Unch	
Tur in Rs./Qtl.				
Solapur (Mah.)	NA	11000	-	
Tur Lemon (Burma) in \$/t				
Chennai (T.N.)-Cnf	NA	1650	-	
Tur Lemon (Burma) in Rs./Qtl.				
Delhi	10000	10000	Unch	
Mumbai (Mah.)	NA	10000	-	
Tur Lemon in Rs./Qtl.				
Chennai (T.N.)	NA	10300	-	
Tur Mah. Origin in Rs./Qtl.				
Indore (M.P.)	NA	10500	-	
Tur Red (Variety-Maruti) in Rs./Qtl.				
Jalna (Mah.)	NA	11000	-	
Tur Red Desi in Rs./Qtl.				
Hathras (U.P.)	6700	6700	Unch	

Tur Red in Rs./Qtl.				
Dahod (Guj.)	7000	NA	-	
Tur White in Rs./Qtl.				
Jalna (Mah.)	NA	12000	-	
Urad (Mah. origin) in Rs./Qtl.				
Indore (M.P.)	NA	10500	-	
Urad (Polish) in Rs./Qtl.				
Guntur (A.P.)	12300	12300	Unch	
Urad (Unpolish) in Rs./Qtl.				
Guntur (A.P.)	12000	12000	Unch	
Urad Dall (Branded) in Rs./Qtl.				
Guntur (A.P.)	16300	16300	Unch	
Urad Dall Mogar (General-Average) in Rs./Qtl.				
Indore (M.P.)	NA	17000	-	
Urad Dall Split (Average) in Rs./Qtl.				
Bikaner (Raj.)	NA	14000	-	
Urad Desi in Rs./Qtl.				
Kanpur (U.P.)	NA	10250	-	
Urad FAQ (Burma) in \$/t				
Chennai (T.N.)-Cnf	NA	1790	-	
Urad FAQ (Burma) in Rs./Qtl.				
Mumbai (Mah.)	NA	10000	-	
Urad FAQ in Rs./Qtl.				
Chennai (T.N.)	NA	11800	-	
Urad in Rs./Qtl.				
Dahod (Guj.)	10900	NA	-	
Indore (M.P.)	NA	10500	-	
Jaipur (Raj.)	9500	9500	Unch	
Jalna (Mah.)	NA	11000	-	
Tikamgarh (M.P.)	NA	10200	-	
Urad Kali in Rs./Qtl.				
Dabra (M.P.)	NA	9500	-	
Urad Lal in Rs./Qtl.				
Dabra (M.P.)	NA	9500	-	
Urad SQ (Burma) in \$/t				
Chennai (T.N.)-Cnf	NA	1950	-	
Urad SQ in Rs./Qtl.				
Chennai (T.N.)	NA	12700	-	

Urad Gota Branded in Rs./Qtl.2				
Guntur (A.P.)	16300	16300		Unch
Yellow Peas in Rs./Qtl.				
Delhi	2625	2625		Unch
Yellow Lentil (Canada Laired No.1).				
Chennai	NA	6950		-
Yellow Lentil (Canada Laired No.2).				
Chennai	NA	6400		-
Yellow Lentil (Canada Laired No.3).				
Chennai	NA	6100		-

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	10-Nov-15	9-Nov-15	Change
Chana Both(MP and Raj. Origin) in Motors/trucks (each of arround 9-15 tonne)			
Delhi	30	40	-10
Chana Desi in Qtls.			
Dahod (Guj.)	50	NA	-
Chana in Qtls.			
Nagpur (Mah.)	NA	150	-
Nanded (Mah.)	NA	1000	-
Solapur (Mah.)	NA	1000	-
Chana kantewala/katawala in Qtls.			
Indore (M.P.)	NA	1000	-
Masoor in Qtls.			
Patna (BR.)	40	50	-10
Masoor Medium (barik) in Qtls.			
Indore (M.P.)	NA	500	-
Moong (UP line) in Qtls.			
Kanpur (U.P.)	NA	40	-
Moong Chamki in Qtls.			
Indore (M.P.)	NA	500	-
Moong in Qtls.			
Sriganganagar (Raj.)	NA	40	-
Tur Desi in Qtls.			
Morena (M.P.)	100	500	-400

Tur in Qtls.			
Dahod (Guj.)	70	NA	-
Nagpur (Mah.)	NA	8	-
Solapur (Mah.)	NA	600	-
Tur Red in Qtls.			
Hathras (U.P.)	200	450	-250
Urad (Mah. origin) in Qtls.			
Indore (M.P.)	NA	1000	-
Urad in Qtls.			
Dahod (Guj.)	70	NA	-
Tikamgarh (M.P.)	NA	1500	-

Disclaimer

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