

Pulses Domestic Fundamentals:

- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 38.91 lakh hectares as on 13th November this year, around 13.04% higher when compared to the area sown during corresponding period last year which was 34.42 lakh hectares. The hike in MSP of pulses has led to higher sowing this year so far.
- Most of the states, which had seized pulses from hoarders, have started releasing the commodity in the market at the fare price range. Karnataka has released around 209 tons of pulses from the total volume of 25,448 tons confiscated during the raids.
- Government of Maharashtra has decided to release the seized pulses in the local market in order to relief consumers from soaring prices. According to the official Maharashtra has seized around 86,000 tons of pulses, which are now expected to be sold at the price range of Rs 90-100 per Kg. by the wholesaler and retailer from whom it being confiscated.
- According to IBIS (provisional data), import of pulses in the week (26 Oct-01 Nov) was around 221 Thousand tonnes at major ports in India, around 463% higher than previous week's (19 Oct-25 Oct) import of 39 Thousand tonnes. Pulses were imported higher due to removal of stock limit on pulses importers by government.
- In order to reduce the dependency on imports, Cabinet Committee on Economic Affairs (CCEA) has increased the MSP of Lentil (Masoor) and Chickpea (Chana) by Rs 250 each to Rs 3325 and Rs 3425 per quintal respectively. Apart from this, CCEA has also approved the bonus of Rs 75 per quintal for these two pulses over and above the support prices.
- Arrival starts from newly harvested crop in limited quantity in Kanpur mundi. The price for the new crop was quoted at Rs8300 to Rs 8400 per quintal .As new crop has higher moisture level, traders are offering lower quotes for the produce. It has moisture level of 15-16% and is coming from Meerut line with 100-125 bags per day.
- Maharashtra government has removed stock limit imposed on pulses importers this week. The decision will help to reduce the pulses prices as the stock which was lying on the ports is expected to enter into the market now.
- Farmers in Bihar is waiting for good showers of rain and if rain comes next 1 week it will boost up chana area by 15-20 % from last year .If rain doesn't occur in 7 to 10 days it may affect chana area by 20-30 % from last year. So occurrence of rain remains very crucial for chana area in Bihar.
- According to local media sources, Government of Tamil Nadu has imposed stock limit on pulses to curb down the rising prices. Municipal corporation (big city) wholesalers can stock maximum 250 tonnes of pulses whereas retailers 6.25 tonnes, municipal council (small city) wholesalers 150 tonnes and retailers 5 tonnes respectively.
- Government has asked procurement agencies like Food Corporation of India (FCI), Small Farmers' Agribusiness Consortium (SFAC) and farmers' cooperative Nafed to procure one Lakh tonne of pulses mainly Urad ,Arhar and Chana from the farmers from November 1 at MSP, but the prices of pulses in domestic market are hovering unexpectedly higher than MSP. Hence the target set by government is unlikely to meet under current market condition. Farmers may retain their stock in anticipation of higher prices in the months ahead. Only needy farmers would sell pulses and they would prefer to sell it at higher prices from private trades in smaller quantity.
- In an attempt to keep the prices of pulses at reasonable rates, states continue to apply various enforcement measures for checking hoarding of pulses and distributing pulses at lower rates. According to reports from states, price of tur dal for retail distribution has been fixed at Rs 140 a kg in Gujarat, Rs 120-140 in Chhattisgarh, Rs 145 in Uttarakhand, Andhra Pradesh and Telangana providing subsidized tur dal through PDS at Rs 50 while Tamil Nadu is selling urad and Canadian lentils at Rs 30.
- According to Agriwatch telephonic survey to farmers in Madhya Pradesh, tur yield may decrease by 40-50 percent this year as compare to last year due to lower rainfall. As Madhya Pradesh is one of the major producing state of tur, if the yield lowered by 40 to 50 percent then the prices may not show steep decline in the coming arrival season.
- According to the local trader, Chana sowing started in Ganj Basoda region of Madhya Pradesh but this year chana area may decrease as compare to last year due to less rainfall received. Farmers in the region which have facility of water supply still tend to sow wheat as it is less prone to pest and frost attack as compare to chana.

India Weekly Pulses Import Oct 26 - Nov 01, 2015 (Qty. in MT.)

ITEM	SOURCE	PORT	Total
Chana	AUSTRALIA	KOLKATA	1651.17
		TUTICORIN	149.75
		JNPT	571.86
	CANADA	JNPT	96
		TUTICORIN	70.76
		CHENNAI	313.65
	RUSSIA	JNPT	917.84
	MEXICO	JNPT	69
	TANZANIA	JNPT	2086.6
	USA	TUTICORIN	94.07
CHANA TOTAL			6020.7
Green Pea	CANADA	TUTICORIN	482.53
		CHENNAI	263.62
		KOLKATA	137.66
		VIZAG	99.46
		JNPT	196.23
	U S A	MUNDRA	526.03
		JNPT	589.33
		TUTICORIN	2014.85
GREEN PEA TOTAL			4309.71
Cow Pea	MADAGASKAR	JNPT	225.65
	BRAZIL	JNPT	1383.74
COW PEA TOTAL			1609.39
KIDNEY BEAN	ETHIOPIA	JNPT	404
	CHINA	JNPT	978.52
		CHENNAI	23
	POLAND	JNPT	22
KIDNEY BEAN TOTAL			1427.52
MASOOR	AUSTRALIA	KOLKATA	250
	CANADA	CHENNAI	937
		JNPT	9748
		KOLKATA	6190
		TUTICORIN	1466
	MYANMAR	JNPT	55
	U S A	JNPT	551
		CHENNAI	1226
		TUTICORIN	298
MASOOR TOTAL			20721
URAD	MYANMAR	CHENNAI	2374
URAD TOTAL			2374
Toor	KENYA	JNPT	254
	MOZAMBIQUE	JNPT	3633
		MUNDRA	816

		CHENNAI	365
	MYANMAR	JNPT	89
	TANZANIA	CHENNAI	1236
		MUNDRA	74
		TUTICORIN	2037
		JNPT	7836.34
	SUDAN	JNPT	208
	CANADA	JNPT	48
	MALAWI	JNPT	4779
		CHENNAI	2187
		MUNDRA	288
		KRISHNAPATNAM	480
TOOR TOTAL			24330.34
Moong	AUSTRALIA	TUTICORIN	407
		CHENNAI	141
	KENYA	JNPT	847
		TUTICORIN	72
	CANADA	JNPT	24
	UGANDA	CHENNAI	90
		JNPT	173
	BRAZIL	JNPT	50
	TANZANIA	JNPT	45
	INDONESIA	JNPT	799
		CHENNAI	474
	MYANMAR	TUTICORIN	216
		JNPT	1080
		CHENNAI	934
MOONG TOTAL			5352
YELLOW PEA	AUSTRALIA	TUTICORIN	1299
	RUSSIA	KOLKATA	543
		TUTICORIN	373
		JNPT	1718
	CANADA	MUMBAI	112509
		KOLKATA	31581
	USA	TUTICORIN	223
		CHENNAI	208
		JNPT	411
	FRANCE	JNPT	519
	UKRAINE	TUTICORIN	3910
		KOLKATA	1601
YELLOW PEA TOTAL			154895
GRAND TOTAL			221039.7

- **According to the trade sources, Burmese Tur crop is in good condition** and they are estimating around 4 Lakh MT productions this year. Harvesting of tur in Burma generally begins in December and export shipments start from January.
- **In a view to keep the prices stable, Trading Corporation of Pakistan** has issued two tenders to import 10,000 tonnes of Chickpeas. The tender for import of 5,000 each tons will be opened on 5th and 16th November respectively. Additional demand from Pakistan is expected to push up chickpeas prices in the international market.
- **According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP)**, French Pea exports in the month of August was 37285 MT which is around 9% higher than the month of July that was 34130 MT. The increase in exports is due to good demand of pea from India which imported 23,261 MT of peas in August month.
- **According to the stat pub, Canada Lentil Production for 2015-16 is expected to increase by 5 percent** to 2.083 MMT. Canada had produced 1.987 MMT last year. Despite hope for higher production export volume is likely to decrease from 2.229 to 2.0 MMT in 2015-16. Canada growers predict the price range for all lentils in between \$750-\$780 in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season. As prices are expected to rule higher, local sellers and stockists, even farmers would prefer to retain stock for garnering maximum profit and it may slow down the current pace of export volume.
- **According to the statpub, Canada Lentil No. 1 variety harvest** could increase from 5% (last year) to 12 % this year and No.2 variety from 32% to 59% this year whereas No.3 and sample grade decreased from 53% and 10% to 27% and 2% respectively. Canadian lentil No. 2 variety is the FAQ (fair average quality) variety.
- **According to the latest ABARES report, Australian Chickpea production forecast 2015-16** is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.

[illegible]

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pluses prices are likely to be range bound.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.): -

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	-90	5137	5162	5030	5042	890	680	610	-370
Dec-15	-146	5095	5115	4921	4937	45,900	18,430	60,010	6,480
Jan-16	-119	4875	4890	4725	4740	17,950	10,190	21,870	620
Feb-16	0	0	0	0	0	0	0	0	0
Mar-16	0	0	0	0	0	0	0	0	0

Spread Matrix*: -

Contract	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Basis	158				
Sept-15		-105			
Oct-15			-197		
Nov-15					
Dec-15					
Jan-16					

*Basis = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-15	--	--	--	--	--	--	--	--	--
Dec-15	-140	5060	5106	4944	3750	260	46	288	12

NCDEX Warehouse Stocks (in MT):- as on Nov 12, 2015

Location	Demat	In-Process	Total
Bikaner	3022	0	3022
Delhi	474	0	474
Indore	-	-	-
Total	3496	0	3496

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Nov 9, 2015

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Dec-15	1872	253	-	-	2125
5-Jan-16	1368	221	-	-	1589
5-Feb-16	320	-	-	-	320
5-Mar-16	10	-	-	-	10
Total	3570	474	-	-	4044

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
13.11.2015	66.13	71.26	53.90	100.55	0.052	49.77	47.2	10.38
12.11.2015	66.09	71.01	53.76	100.51	0.0513	49.83	47.2	10.37

(Source- RBI; *xø.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	13-Nov-15	12-Nov-15	Change
Chana (Raj.) in Rs./Qtl.			
Delhi	5300	NA	-
Chana Annagiri in Rs./Qtl.			
Gulbarga (KA)	5100	5300	-200
Udgir (Mah.)	5100	NA	-
Chana Besan in Rs./Qtl.			
Delhi	6600	NA	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (KA)	6200	6400	-200
Chana Dall in Rs./Qtl.			
Delhi	6150	NA	-
Gulbarga (KA)	6100	6300	-200
Pipariya (M.P.)	6300	NA	-
Chana Desi in Rs./Qtl.			
Ahmednagar (Mah.)	4950	NA	-
Bina (M.P.)	5000	NA	-
Kekri (Raj.)	4500	NA	-
Merta City (Raj.)	4800	NA	-
Pipariya (M.P.)	5100	NA	-
Chana in Rs./Qtl.			
Solapur (Mah.)	5150	5150	Unch
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	5200	NA	-
Chana Vijay in Rs./Qtl.			
Udgir (Mah.)	5000	NA	-
Chana Vishal in Rs./Qtl.			
Ahmednagar (Mah.)	5150	NA	-
Lentil Yellow (USA) in Rs./Qtl.			
Chennai (T.N.)	6300	6300	Unch
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6550	NA	-
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7400	NA	-
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	8000	NA	-
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	9600	NA	-

Masoor Dall Choti in Rs./Qtl.			
Delhi	8200	NA	-
Masoor Desi in Rs./Qtl.			
Pipariya (M.P.)	6400	NA	-
Masoor in Rs./Qtl.			
Patna (BR.)	7400	7400	Unch
Masoor Kali in Rs./Qtl.			
Bina (M.P.)	6500	NA	-
Moong Annaseva (FOB) in \$/t			
Yangon-Myanmar	1100	NA	-
Moong chamki in Rs./Qtl.			
Gulbarga (KA)	7700	7800	-100
Moong Chilka in Rs./Qtl.			
Merta City (Raj.)	7700	NA	-
Moong Dall Mogar (colourful branded) in Rs./Qtl.			
Gulbarga (KA)	10300	10400	-100
Moong Desi in Rs./Qtl.			
Ludhiana (PB.)	7500	7500	Unch
Pipariya (M.P.)	7400	NA	-
Udgir (Mah.)	8000	NA	-
Moong FAQ in Rs./Qtl.			
Gulbarga (KA)	8000	NA	-
Moong in Rs./Qtl.			
Ahmednagar (Mah.)	8100	NA	-
Kekri (Raj.)	7374	NA	-
Moong Mogar in Rs./Qtl.			
Merta City (Raj.)	7500	NA	-
Moong Pedishewa/Pedisheva/Pedishewar (FOB) in \$/t			
Yangon-Myanmar	1200	NA	-
Moong Pokako/Pakaku (FOB) in \$/t			
Yangon-Myanmar	1120	NA	-
Moong Polish in Rs./Qtl.			
Merta City (Raj.)	7700	NA	-
Peas White in Rs./Qtl.			
Harpalpur (M.P.)	2450	NA	-
Tur (Local) in Kyat/t			
Yangon-Myanmar	2000000	NA	-
Tur Black in Rs./Qtl.			

Ahmednagar (Mah.)	10700	NA	-
Tur Dall in Rs./Qtl.			
Pipariya (M.P.)	14000	NA	-
Tur Dall Phatka in Rs./Qtl.			
Gulbarga (KA)	16000	16500	-500
Tur Desi in Rs./Qtl.			
Pipariya (M.P.)	9500	NA	-
Tur in Rs./Qtl.			
Solapur (Mah.)	11100	11000	100
Tur Lemon (Burma) in \$/t			
Chennai (T.N.)-Cnf	1650	1650	Unch
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	10000	NA	-
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	1650	NA	-
Tur Lemon in Rs./Qtl.			
Chennai (T.N.)	10000	10300	-300
Tur Red FAQ in Rs./Qtl.			
Gulbarga (KA)	11000	11050	-50
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	10500	NA	-
Udgir (Mah.)	11000	NA	-
Tur White in Rs./Qtl.			
Ahmednagar (Mah.)	11000	NA	-
Urad (Black and Brown) in Rs./Qtl.			
Bina (M.P.)	10000	NA	-
Urad (Polish) in Rs./Qtl.			
Guntur (A.P.)	12100	12300	-200
Urad (Unpolish) in Rs./Qtl.			
Guntur (A.P.)	11800	12000	-200
Urad Dall (Branded) in Rs./Qtl.			
Guntur (A.P.)	16100	16300	-200
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (KA)	17000	NA	-
Urad Desi in Rs./Qtl.			
Pipariya (M.P.)	8000	NA	-
Udgir (Mah.)	11500	NA	-

Urad FAQ (Burma) in \$/t			
Chennai (T.N.)-Cnf	1830	1800	30
Urad FAQ (FOB) in \$/t			
Yangon-Myanmar	1830	NA	-
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	2250000	NA	-
Urad FAQ in Rs./Qtl.			
Gulbarga (KA)	8500	NA	-
Urad in Rs./Qtl.			
Ahmednagar (Mah.)	10700	NA	-
Harpalpur (M.P.)	10000	NA	-
Kekri (Raj.)	10800	NA	-
Tikamgarh (M.P.)	10000	NA	-
Urad SQ (Burma) in \$/t			
Chennai (T.N.)-Cnf	1950	1950	Unch
Urad SQ (FOB) in \$/t			
Yangon-Myanmar	1950	NA	-
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	2400000	NA	-
Urad SQ in Rs./Qtl.			
Chennai (T.N.)	12500	12500	Unch
Urad Gota Branded in Rs./Qtl.2			
Guntur (A.P.)	16100	16300	-200
Yellow Peas in Rs./Qtl.			
Delhi	2625	NA	-
Yellow Lentil (Canada Laired No.1).			
Chennai	6900	6900	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	6400	6400	Unch
Yellow Lentil (Canada Laired No.3).			
Chennai	6100	6100	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	13-Nov-15	12-Nov-15	Change
Chana Annagiri in Qtls.			
Udgir (Mah.)	100	NA	-

Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)			
Delhi	20	NA	-
Chana Desi in Qtls.			
Bina (M.P.)	300	NA	-
Kekri (Raj.)	50	NA	-
Merta City (Raj.)	150	NA	-
Pipariya (M.P.)	1500	NA	-
Chana in Qtls.			
Ahmednagar (Mah.)	300	NA	-
Solapur (Mah.)	900	1300	-400
Masoor Desi in Qtls.			
Pipariya (M.P.)	50	NA	-
Masoor in Qtls.			
Patna (BR.)	30	25	5
Masoor Kali in Qtls.			
Bina (M.P.)	10	NA	-
Moong Chamki in Qtls.			
Gulbarga (KA)	100	200	-100
Moong Desi in Qtls.			
Merta City (Raj.)	800	NA	-
Pipariya (M.P.)	700	NA	-
Udgir (Mah.)	150	NA	-
Moong FAQ in Qtls.			
Gulbarga (KA)	1025	NA	-
Moong in Qtls.			
Ahmednagar (Mah.)	200	NA	-
Kekri (Raj.)	150	NA	-
Peas White in Qtls.			
Harpalpur (M.P.)	60	NA	-
Tur Desi in Qtls.			
Pipariya (M.P.)	70	NA	-
Tur in Qtls.			
Ahmednagar (Mah.)	100	NA	-
Solapur (Mah.)	600	500	100
Tur Red in Qtls.			
Gulbarga (KA)	50	10	40
Udgir (Mah.)	150	NA	-
Urad Desi in Qtls.			
Udgir (Mah.)	25	NA	-

Urad FAQ in Qtls.			
Gulbarga (KA)	20	NA	-
Urad in Qtls.			
Ahmednagar (Mah.)	300	NA	-
Bina (M.P.)	300	NA	-
Harpalpur (M.P.)	50	NA	-
Kekri (Raj.)	300	NA	-
Pipariya (M.P.)	25	NA	-
Tikamgarh (M.P.)	2000	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt. Ltd.