

Pulses Domestic Fundamentals:

- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 136.39 Lakh hectares as on 15th January this year, around 2.5% lower when compared to the area sown during corresponding period last year which was 139.94 Lakh hectares.
- New Urad is coming in Vijayawada Region of Andhra Pradesh and arrival has been reported 10,000 bags per day. Current arrival is from minor crop and it will continue to hit market throughout January. Price range of new urad crop is between Rs 10000 to Rs 10400 per quintal.
- According to the local trader of Amravati from Maharashtra region, tur yield this year has decreased to 2-3 quintal/bigha from 4-5 quintal/bigha last year. At present Tur price is being traded at Rs 8700-9200 per quintal depending on quality of the grains and arrival has been reported 10,000 bags per day.
- According to IBIS (provisional data), import of pulses in the week (04 Jan-10 Jan) was around 171 Thousand tonnes at major ports in India, around 2% higher than previous week's (28 Dec-03 Jan) import of 167 Thousand tonnes. Green Pea, Kidney Bean and Masoor were imported lower this week whereas Cow Pea, Pigeon Pea, Yellow Pea, Chana, Urad, Moong and were imported higher as compared to last week.
- Green Chana started hitting the market in Ahmed Nagar and Nagpur region. Early arrival of green Chana in this region is due to early sown crop in soybean field. Chana requires less water and farmers in these region preferred chana. It would fulfill local demand for green chana and pressure from main crop would ease. In harvesting season it would increase availability of chana and may help stabilizing price in the season.
- According to latest report released by Ministry of Agriculture, Chana area till date (as on 08.01.2016) was registered at 83.67 Lakh Ha which was around 4% higher than the last year in the corresponding period. Last year it was 80.84 Lakh ha. Till date sowing area of Chana in Maharashtra, Andhra Pradesh and Karnataka has increased whereas in Rajasthan and Madhya Pradesh it has decreased as compare to last year.
- According to latest report released by Ministry of Agriculture, Peas area till date (as on 08.01.2016) was registered at 9.73 Lakh Ha which was around 5% lower than the last year in the corresponding period. Last year it was 10.23 Lakh ha. Peas Sowing Area in Madhya Pradesh till date has increased by 56% this year as compare to last year from 2.89 Lakh Ha to 4.50 Lakh Ha.
- According to latest report released by Ministry of Agriculture, Rabi Urad area till date (as on 08.01.2015) was registered at 7.23 Lakh Ha which is almost same than the last year in the corresponding period. Last year it was 7.13 Lakh ha. Urad area in Andhra Pradesh has increased from 2.59 to 3.45 Lakh ha this year as on date due to higher domestic prices.
- According to latest report released by Ministry of Agriculture, Lentil area till date (as on 08.01.2016) was registered at 13.36 Lakh Ha which was around 11% lower than the last year in the corresponding period. Last year it was 14.92 Lakh ha. Lentil area in Uttar Pradesh has decreased from 6.10 to 4.46 Lakh ha this year due to lower rainfall.
- Masoor in Kanpur region of Uttar Pradesh is in flowering stage. The size of the grain may be lower this year due to higher than normal temperature. Rains at this stage are very crucial and it may decide the final size of the crop. According to the local traders, Masoor sowing area is lower by around 20% this year as compare to last year.
- For keeping price of pulses under check M.P. State Government has removed mandi tax on pulses imported from other states for milling purpose. It will help cost cutting of pulses milling industry. It will increase supply in local market at lower rate and millers would be able to pass on this benefit to consumers.
- To increase the supply of pulses in the domestic market and to curb down the prices of pulses, Government of India issues tender to import 5000 MT of Tur. Last date for bidding is 18th January, 2016. According to the tender, 2500 MT imported Tur has to be delivered at Mumbai port and rest at Chennai port between 7th February to 15th March, 2016.

- **USDA's Commodity Credit Corporation released purchase tender** for 14,360 metric tonne (MT) of pulses for January -February shipment as food aid. Pulses have to be in packed in 50 kg bags.
- **Demand for Canadian lentil has been on the rise in recent weeks** and its reflections are being seen on bidding prices. Cash bid for Canadian lentil has been moving northward and has reached at Canadian \$ 1233 per tonne in the last week of November. The main reasons for rising prices are mainly attributed to, improved demand, weak local currency and hope for uptrend to continue.
- **According to the trade sources, Burmese Tur crop** is in good condition and they are estimating around 3-3.5 Lakh MT productions this year. Buyers are asking \$1275(CNF) for January-February contract.
- **According to the local trader in Yangon, Urad stocks** at present may be around 3-4 thousand tones. At present contracts are at \$1825-1835 (FOB) for Fair Average Quality (FAQ).
- **According to the latest Winnipeg report, Canada Lentil Production for 2015-16** is expected to increase by around 9 percent to 2.162 MMT. Canada had produced 1.987 MMT last year. Due to higher production, exports are forecasted to reach 2.2 MMT in 2015-16 from 2.18 MMT last year. Grower's bids are forecasted to be in the price range of \$780-\$810 for all lentils in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season.
- **According to the latest Winnipeg report, Canada Peas Production for 2015-16 is expected to decrease** by around 17 percent to 3.15 MMT. Canada had produced 3.81 MMT last year. Due to lower production, exports are forecasted to reach 2.9 MMT this year from 3.09 last year and ending stock are forecasted to reach from 4.29 MMT last year to 1 MMT this year. Lower production and resultantly lower carryout would push local farmers bid maximum to \$325 per tonne.
- **Canada Chickpea Production for 2015-16 is expected to decrease by around 20 percent** to 1.05 MMT. Canada had produced 1.31 MMT last year. Despite lower production, exports are forecasted to reach 85,000 MT this year from 80,000 last year due to higher demand. However, season ending stock is expected to decrease from 0.125 MMT to 0.09 MMT .Farmers bids are likely to increase from \$515 to \$600-625 per tonne.
- **According to the latest ABARES report, Australian Chickpea production forecast** 2015-16 is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.

Crop	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic use a						
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ; KT:Killo Tonnes						

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pulses prices are likely to be steady.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-16	-23	4860	4865	4846	4846	990	90	1980	-750
Apr-16	20	4370	4409	4354	4380	16680	-8100	21570	-2610
May-16	8	4417	4465	4414	4428	700	-1690	3890	90
Jun-16	0	0	0	0	0	0	0	0	0
Jul-16	0	0	0	0	0	0	0	0	0

*as updated on 15 Jan 2016

Spread Matrix*: -

Contract	Jan-16	Apr-16	May-16	Jun-16	Jul-16
Basis	-46				
Jan-16		-466			
Apr-16			48		
May-16					
Jun-16					
Jul-16					

*as updated on 15 Jan 2016 Basis** = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract* (in Rs./Qtl.) :-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-16	10	4370	4398	4368	4370	16	-12	20	-4

*as updated on 15 Jan 2016

NCDEX Warehouse Stocks (in MT):- as on Jan 05, 2016

Location	Demat	In-Process	Total
Bikaner	191	0	191
Delhi	-	-	-
Indore	-	-	-
Total	191	0	191

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Jan 04, 2016

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Jan-16	191	-	-	-	191
5-Mar-16	-	-	-	-	-
5-April-16	-	-	-	-	-
Total	191	-	-	-	191

(Source- NCDEX)

FOREX*

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
16.01.2016	67.79	73.99	57.91	96.63	0.0521	46.61	46.52	10.30
15.01.2016	67.43	73.38	57.25	97.10	0.0518	46.63	46.63	10.24

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	16-Jan-16	15-Jan-16	Change
Chana (Australia) in \$/t			
Tuticorin (T.N.)-Cnf	800	800	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta (W.B.)	4650	4600	50
Mumbai (Mah.)	4541	4550	-9
Tuticorin (T.N.)	4900	4900	Unch
Chana (Raj.) in Rs./Qtl.			
Delhi	4850	4850	Unch
Chana (Tanzania) in Rs./Qtl.			
Mumbai (Mah.)	NA	4550	-
Chana Annagiri in Rs./Qtl.			
Akola (Mah.)	4600	4600	Unch
Nanded (Mah.)	4850	4850	Unch
Chana Besan in Rs./Qtl.			
Delhi	6000	6000	Unch
Chana Chapa in Rs./Qtl.			
Akola (Mah.)	4600	4600	Unch
Chana Dall in Rs./Qtl.			
Bhind (M.P.)	6000	6150	-150
Bikaner (Raj.)	5700	5700	Unch
Delhi	5600	5600	Unch
Jalgoan (Mah.)	5450	5500	-50
Kanpur (U.P.)	5600	5600	Unch
Chana Desi in Rs./Qtl.			
Alwar (Raj.)	4700	4700	Unch
Bhind (M.P.)	4325	4350	-25
Kanpur (U.P.)	5000	5050	-50
Kekri (Raj.)	4400	4500	-100

Chana Dollar in Rs./Qtl.			
Ujjain (M.P.)	6800	6800	Unch
Chana Gauran in Rs./Qtl.			
Jalna (Mah.)	4500	4500	Unch
Chana in Rs./Qtl.			
Amaravati (Mah.)	4300	4200	100
Bikaner (Raj.)	4700	4700	Unch
Jalgoan (Mah.)	4650	4650	Unch
Raipur (CG.)	4750	4750	Unch
Sedam (KA.)	NA	4550	-
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	4800	4800	Unch
Chana kantewala/katawala in Rs./Qtl.			
Dewas (M.P.)	4500	4550	-50
Nanded (Mah.)	4750	4700	50
Chana Mixed in Rs./Qtl.			
Akola (Mah.)	4200	4200	Unch
Chana Pila in Rs./Qtl.			
Jalna (Mah.)	4600	4600	Unch
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai (Mah.)	4600	4600	Unch
Masoor (Bareilly) in Rs./Qtl.			
Kanpur (U.P.)	5900	6025	-125
Masoor (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	5250	5100	150
Masoor (Canada)(Container) No. 2 in Rs./Qtl.			
Mumbai (Mah.)	5000	5100	-100
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6350	6600	-250
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7500	7700	-200
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6000	6100	-100
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	9700	9900	-200
Masoor Dall Choti in Rs./Qtl.			
Delhi	8300	8400	-100
Masoor Dall Malka in Rs./Qtl.			

Kanpur (U.P.)	6525	6650	-125
Masoor in Rs./Qtl.			
Patna (BR.)	6800	6700	100
Raipur (CG.)	5500	5500	Unch
Tuticorin (T.N.)	6800	6800	Unch
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur (U.P.)	5750	5825	-75
Moong (UP line) in Rs./Qtl.			
Kanpur (U.P.)	7400	7500	-100
Moong Annaseva (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	950	-
Moong chamki in Rs./Qtl.			
Jalgaon (Mah.)	7700	7700	Unch
Jalna (Mah.)	7500	7500	Unch
Moong Chilka in Rs./Qtl.			
Merta City (Raj.)	7200	7250	-50
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	9000	9300	-300
Moong Desi in Rs./Qtl.			
Ajmer (Raj.)	7250	7200	50
Ludhiana (PB.)	7200	7200	Unch
Moong Gauran in Rs./Qtl.			
Jalna (Mah.)	7200	7200	Unch
Moong in Rs./Qtl.			
Akola (Mah.)	7200	7000	200
Amaravati (Mah.)	7800	8000	-200
Harda (M.P.)	7200	7200	Unch
Kekri (Raj.)	7000	7100	-100
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	7100	7100	Unch
Moong Mogar in Rs./Qtl.			
Merta City (Raj.)	6900	7000	-100
Moong Pedishewa/Pedisheva/Pedishewar (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	1150	-
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Mumbai (Mah.)	7500	7500	Unch
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	1020	-
Moong Pokako/Pakkaku in Rs./Qtl.			

Mumbai (Mah.)	7000	7000	Unch
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	7600	7600	Unch
Moong Polish in Rs./Qtl.			
Merta City (Raj.)	7200	7250	-50
Peas Dall in Rs./Qtl.			
Kanpur (U.P.)	3200	3200	Unch
Peas Desi in Rs./Qtl.			
Kanpur (U.P.)	3125	3100	25
Peas Green (America) in Rs./Qtl.			
Mumbai (Mah.)	2700	2600	100
Peas Green (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2700	2600	100
Peas Green in Rs./Qtl.			
Tuticorin (T.N.)	2750	2750	Unch
Peas White (Canada) in Rs./Qtl.			
Kanpur (U.P.)	2971	2950	21
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai (Mah.)	2671	2661	10
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2671	2661	10
Peas Yellow (Canada) in \$/t			
Tuticorin (T.N.)-Cnf	410	410	Unch
Peas Yellow (Russia) in \$/t			
Tuticorin (T.N.)-Cnf	380	380	Unch
Peas Yellow in Rs./Qtl.			
Tuticorin (T.N.)	2800	2800	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	2900	2900	Unch
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta (W.B.)	2825	2825	Unch
Tur (MP) in Rs./Qtl.			
Kanpur (U.P.)	8450	8500	-50
Tur (UP Line) in Rs./Qtl.			
Kanpur (U.P.)	8500	8650	-150
Tur BDM in Rs./Qtl.			
Jalna (Mah.)	9900	9800	100

Tur Dall in Rs./Qtl.			
Jalgoan (Mah.)	15000	15000	Unch
Tur in Rs./Qtl.			
Bhind (M.P.)	9000	9500	-500
Raipur (CG.)	9100	9100	Unch
Tur Lemon (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	1260	-
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	9200	9200	Unch
Kolkatta (W.B.)	9500	9500	Unch
Mumbai (Mah.)	9100	9000	100
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna (Mah.)	9000	9000	Unch
Tur Red in Rs./Qtl.			
Akola (Mah.)	9300	9100	200
Amaravati (Mah.)	9300	9300	Unch
Sedam (KA.)	NA	9700	-
Tur White Desi in Rs./Qtl.			
Jalgoan (Mah.)	9900	10000	-100
Tur White in Rs./Qtl.			
Jalna (Mah.)	9500	9800	-300
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta (W.B.)	10700	10700	Unch
Urad (Unpolish) in Rs./Qtl.			
Guntur (A.P.)	NA	9800	-
Urad Dall (Branded) in Rs./Qtl.			
Guntur (A.P.)	NA	15000	-
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	13400	13400	Unch
Urad Desi in Rs./Qtl.			
Akola (Mah.)	10300	9700	600
Jalgoan (Mah.)	9300	9300	Unch
Kanpur (U.P.)	10300	10400	-100
Urad FAQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	1550	-
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	10500	10500	Unch
Urad in Rs./Qtl.			
Kekri (Raj.)	11000	10800	200

Urad SQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	1600	-
Urad Gota Branded in Rs./Qtl.2			
Guntur (A.P.)	NA	15000	-
Yellow Peas in Rs./Qtl.			
Delhi	2875	2850	25
Urad (Polish) in Rs./Qtl.(New Crop)			
Guntur (A.P.)	NA	10000	-
Yellow Lentil (Canada Laired No.1).			
Chennai	NA	NA	-
Yellow Lentil (Canada Laired No.2).			
Chennai	NA	NA	-
Yellow Lentil (Canada Laired No.3).			
Chennai	NA	NA	-

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	16-Jan-16	15-Jan-16	Change
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)			
Delhi	15	15	-
Chana Desi in Qtls.			
Bhind (M.P.)	25	25	Unch
Kekri (Raj.)	800	500	300
Chana Gauran in Qtls.			
Jalna (Mah.)	25	50	-25
Chana in Qtls.			
Akola (Mah.)	1000	1000	Unch
Amaravati (Mah.)	500	400	100
Nanded (Mah.)	600	500	100
Raipur (CG.)	500	700	-200
Sedam (KA.)	NA	200	-
Chana Pila in Qtls.			
Jalna (Mah.)	25	50	-25
Masoor in Qtls.			
Patna (BR.)	100	150	-50
Raipur (CG.)	200	300	-100
Moong (UP line) in Qtls.			
Kanpur (U.P.)	20	20	Unch

Moong Desi in Qtls.			
Ajmer (Raj.)	600	600	Unch
Merta City (Raj.)	2500	700	1800
Moong in Qtls.			
Akola (Mah.)	100	50	50
Amaravati (Mah.)	15	20	-5
Harda (M.P.)	20	20	Unch
Kekri (Raj.)	1000	700	300
Tur BDM in Qtls.			
Jalna (Mah.)	100	100	Unch
Tur in Qtls.			
Bhind (M.P.)	40	40	Unch
Raipur (CG.)	250	200	50
Tur Red (Variety-Maruti) in Qtls.			
Jalna (Mah.)	100	50	50
Tur Red in Qtls.			
Akola (Mah.)	3000	2000	1000
Amaravati (Mah.)	5000	7000	-2000
Sedam (KA.)	NA	300	-
Tur White Desi in Qtls.			
Jalgoan (Mah.)	100	1000	-900
Tur White in Qtls.			
Jalna (Mah.)	1500	700	800
Urad Desi in Qtls.			
Akola (Mah.)	300	100	200
Urad in Qtls.			
Kekri (Raj.)	1500	900	600

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