

Pulses Domestic Fundamentals:

- According to the Ministry of Agriculture, area under Rabi pulses throughout the country stood 136.39 Lakh hectares as on 15th January this year, around 2.5% lower when compared to the area sown during corresponding period last year which was 139.94 Lakh hectares.
- New Urad is coming in Vijayawada Region of Andhra Pradesh and arrival has been reported 10,000 bags per day. Current arrival is from minor crop and it will continue to hit market throughout January. Price range of new urad crop is between Rs 10000 to Rs 10400 per quintal.
- According to the local trader of Amravati from Maharashtra region, tur yield this year has decreased to 2-3 quintal/bigha from 4-5 quintal/bigha last year. At present Tur price is being traded at Rs 8700-9200 per quintal depending on quality of the grains and arrival has been reported 10,000 bags per day.
- According to IBIS (provisional data), import of pulses in the week (04 Jan-10 Jan) was around 171 Thousand tonnes at major ports in India, around 2% higher than previous week's (28 Dec-03 Jan) import of 167 Thousand tonnes. Green Pea, Kidney Bean and Masoor were imported lower this week whereas Cow Pea, Pigeon Pea, Yellow Pea, Chana, Urad, Moong and were imported higher as compared to last week.
- Green Chana started hitting the market in Ahmed Nagar and Nagpur region. Early arrival of green Chana in this region is due to early sown crop in soybean field. Chana requires less water and farmers in these region preferred chana. It would fulfill local demand for green chana and pressure from main crop would ease. In harvesting season it would increase availability of chana and may help stabilizing price in the season.
- According to latest report released by Ministry of Agriculture, Chana area till date (as on 08.01.2016) was registered at 83.67 Lakh Ha which was around 4% higher than the last year in the corresponding period. Last year it was 80.84 Lakh ha. Till date sowing area of Chana in Maharashtra, Andhra Pradesh and Karnataka has increased whereas in Rajasthan and Madhya Pradesh it has decreased as compare to last year.
- According to latest report released by Ministry of Agriculture, Peas area till date (as on 08.01.2016) was registered at 9.73 Lakh Ha which was around 5% lower than the last year in the corresponding period. Last year it was 10.23 Lakh ha. Peas Sowing Area in Madhya Pradesh till date has increased by 56% this year as compare to last year from 2.89 Lakh Ha to 4.50 Lakh Ha.
- According to latest report released by Ministry of Agriculture, Rabi Urad area till date (as on 08.01.2015) was registered at 7.23 Lakh Ha which is almost same than the last year in the corresponding period. Last year it was 7.13 Lakh ha. Urad area in Andhra Pradesh has increased from 2.59 to 3.45 Lakh ha this year as on date due to higher domestic prices.
- According to latest report released by Ministry of Agriculture, Lentil area till date (as on 08.01.2016) was registered at 13.36 Lakh Ha which was around 11% lower than the last year in the corresponding period. Last year it was 14.92 Lakh ha. Lentil area in Uttar Pradesh has decreased from 6.10 to 4.46 Lakh ha this year due to lower rainfall.
- Masoor in Kanpur region of Uttar Pradesh is in flowering stage. The size of the grain may be lower this year due to higher than normal temperature. Rains at this stage are very crucial and it may decide the final size of the crop. According to the local traders, Masoor sowing area is lower by around 20% this year as compare to last year.
- For keeping price of pulses under check M.P. State Government has removed mandi tax on pulses imported from other states for milling purpose. It will help cost cutting of pulses milling industry. It will increase supply in local market at lower rate and millers would be able to pass on this benefit to consumers.
- To increase the supply of pulses in the domestic market and to curb down the prices of pulses, Government of India issues tender to import 5000 MT of Tur. Last date for bidding is 18th January, 2016. According to the tender, 2500 MT imported Tur has to be delivered at Mumbai port and rest at Chennai port between 7th February to 15th March, 2016.

- **USDA's Commodity Credit Corporation released purchase tender** for 14,360 metric tonne (MT) of pulses for January -February shipment as food aid. Pulses have to be in packed in 50 kg bags.
- **Demand for Canadian lentil has been on the rise in recent weeks** and its reflections are being seen on bidding prices. Cash bid for Canadian lentil has been moving northward and has reached at Canadian \$ 1233 per tonne in the last week of November. The main reasons for rising prices are mainly attributed to, improved demand, weak local currency and hope for uptrend to continue.
- **According to the trade sources, Burmese Tur crop** is in good condition and they are estimating around 3-3.5 Lakh MT productions this year. Buyers are asking \$1275(CNF) for January-February contract.
- **According to the local trader in Yangon, Urad stocks** at present may be around 3-4 thousand tones. At present contracts are at \$1825-1835 (FOB) for Fair Average Quality (FAQ).
- **According to the latest Winnipeg report, Canada Lentil Production for 2015-16** is expected to increase by around 9 percent to 2.162 MMT. Canada had produced 1.987 MMT last year. Due to higher production, exports are forecasted to reach 2.2 MMT in 2015-16 from 2.18 MMT last year. Grower's bids are forecasted to be in the price range of \$780-\$810 for all lentils in 2015-16 due to better prospects of export demand. Lentil prices were ruling \$585 (average) per tonne in the last season.
- **According to the latest Winnipeg report, Canada Peas Production for 2015-16 is expected to decrease** by around 17 percent to 3.15 MMT. Canada had produced 3.81 MMT last year. Due to lower production, exports are forecasted to reach 2.9 MMT this year from 3.09 last year and ending stock are forecasted to reach from 4.29 MMT last year to 1 MMT this year. Lower production and resultantly lower carryout would push local farmers bid maximum to \$325 per tonne.
- **Canada Chickpea Production for 2015-16 is expected to decrease by around 20 percent** to 1.05 MMT. Canada had produced 1.31 MMT last year. Despite lower production, exports are forecasted to reach 85,000 MT this year from 80,000 last year due to higher demand. However, season ending stock is expected to decrease from 0.125 MMT to 0.09 MMT .Farmers bids are likely to increase from \$515 to \$600-625 per tonne.
- **According to the latest ABARES report, Australian Chickpea production forecast** 2015-16 is 990 kilo tonnes which are around 78% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.

Crop	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
-lupins	708	823	808	982	459	626
-field peas	238	356	395	342	320	342
-chickpeas	443	487	513	673	813	629
Apparent domestic use a						
-lupins	404	470	621	416	290	310
-field peas	104	196	95	130	145	175
-chickpeas	1	1	39	93	1	0
Exports						
-lupins	304	353	186	565	169	316
-field peas	137	162	302	215	177	169
-chickpeas	508	503	474	581	853	629
Source:ABARES ; KT:Killo Tonnes						

Australian Pulses Production and Area						
Crop	Area			Production		
	2013-14	2014-15 s	2015-16 s	2013-14	2014-15 s	2015-16 f
	'000 ha	'000 ha	'000 ha	kt	kt	kt
Chickpeas	508	425	662	629	555	990
Field peas	245	237	235	342	290	288
Lentils	170	189	213	254	242	321
Lupins	387	443	487	626	549	735
f ABARES forecast s ABARES estimate.						

Outlook: - Pulses prices are likely to be steady.

NCDEX Chana Futures Price Movement For 10 MT contract (in Rs./Qtl.): -

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-16	-20	4852	4852	4819	4834	730	-260	1430	-550
Apr-16	-62	4364	4370	4310	4314	18490	1810	26740	5170
May-16	-52	4410	4424	4368	4376	1440	740	3930	40
Jun-16	0	0	0	0	0	0	0	0	0
Jul-16	0	0	0	0	0	0	0	0	0

Spread Matrix**: -

Contract	Jan-16	Apr-16	May-16	Jun-16	Jul-16
Basis	-109				
Jan-16		-520			
Apr-16			62		
May-16					
Jun-16					
Jul-16					

Basis** = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Chana Futures Price Movement For 2 MT contract (in Rs./Qtl.): -

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-16	-56	4360	4372	4320	4320	26	10	14	-6

NCDEX Warehouse Stocks (in MT):- as on Jan 05, 2016

Location	Demat	In-Process	Total
Bikaner	191	0	191
Delhi	-	-	-
Indore	-	-	-
Total	191	0	191

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Jan 04, 2016

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Jan-16	191	-	-	-	191
5-Mar-16	-	-	-	-	-
5-April-16	-	-	-	-	-
Total	191	-	-	-	191

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
18.01.2016	67.58	73.61	57.68	96.48	0.0521	46.62	46.63	10.28
16.01.2016	67.79	73.99	57.91	96.63	0.0521	46.61	46.52	10.30

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	18-Jan-16	16-Jan-16	Change
Chana (Australia) in \$/t			
Tuticorin (T.N.)-Cnf	800	800	Unch
Chana (Australia) in Rs./Qtl.			
Kolkatta (W.B.)	4625	4650	-25
Mumbai (Mah.)	4500	4541	-41
Tuticorin (T.N.)	4800	4900	-100
Chana (Raj.) in Rs./Qtl.			
Delhi	4800	4850	-50
Chana Annagiri in Rs./Qtl.			
Akola (Mah.)	4500	4600	-100
Nanded (Mah.)	4600	4850	-250
Chana Besan in Rs./Qtl.			
Delhi	5943	6000	-57
Chana Chapa in Rs./Qtl.			
Akola (Mah.)	4500	4600	-100
Chana Dall (Average Quality) in Rs./Qtl.			
Indore (M.P.)	5600	5700	-100
Chana Dall in Rs./Qtl.			
Bhind (M.P.)	6000	6000	Unch
Bikaner (Raj.)	5600	5700	-100
Delhi	5500	5600	-100
Jalgoan (Mah.)	5600	5450	150
Kanpur (U.P.)	5625	5600	25
Latur (Mah.)	5650	5750	-100
Chana Desi in Rs./Qtl.			
Ahmednagar (Mah.)	4300	4250	50

Alwar (Raj.)	4650	4700	-50
Ashok Nagar (M.P.)	4600	4750	-150
Bhind (M.P.)	4250	4325	-75
Harda (M.P.)	4500	4500	Unch
Jaipur (Raj.)	4800	4800	Unch
Kanpur (U.P.)	5200	5000	200
Kekri (Raj.)	NA	4400	-
Chana Dollar in Rs./Qtl.			
Ujjain (M.P.)	NA	6800	-
Chana Gauran in Rs./Qtl.			
Jalna (Mah.)	4500	4500	Unch
Latur (Mah.)	4400	4500	-100
Chana in Rs./Qtl.			
Amaravati (Mah.)	4300	4300	Unch
Bikaner (Raj.)	4675	4700	-25
Jalgaon (Mah.)	4700	4650	50
Raipur (CG.)	4700	4750	-50
Solapur (Mah.)	4750	4500	250
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	4725	4800	-75
Chana kantewala/katawala in Rs./Qtl.			
Dewas (M.P.)	4500	4500	Unch
Indore (M.P.)	4700	4750	-50
Nanded (Mah.)	4500	4750	-250
Neemuch (M.P.)	4300	4500	-200
Chana Mixed (Mill) in Rs./Qtl.			
Latur (Mah.)	4300	4400	-100
Chana Mixed in Rs./Qtl.			
Akola (Mah.)	4100	4200	-100
Chana Pila in Rs./Qtl.			
Jalna (Mah.)	4600	4600	Unch
Chana Vishal in Rs./Qtl.			
Ahmednagar (Mah.)	4500	4650	-150
Kabuli Chana (Russia) in Rs./Qtl.			
Mumbai (Mah.)	4600	4600	Unch
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore (M.P.)	6600	6500	100
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore (M.P.)	7000	6900	100
Masoor (Bareilly) in Rs./Qtl.			
Kanpur (U.P.)	6000	5900	100

Masoor (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	5450	5250	200
Masoor (Canada)(Container) No. 2 in Rs./Qtl.			
Mumbai (Mah.)	4850	5000	-150
Masoor (Kotaline) in Rs./Qtl.			
Delhi	6300	6350	-50
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	7500	7500	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6000	6000	Unch
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	9800	9700	100
Masoor Chota (FAQ) in Rs./Qtl.			
Indore (M.P.)	5575	5275	300
Masoor Dall (Medium) in Rs./Qtl.			
Indore (M.P.)	6100	6300	-200
Masoor Dall Choti in Rs./Qtl.			
Delhi	8300	8300	Unch
Masoor Dall Malka in Rs./Qtl.			
Kanpur (U.P.)	6600	6525	75
Masoor in Rs./Qtl.			
Patna (BR.)	6850	6800	50
Raipur (CG.)	5400	5500	-100
Tuticorin (T.N.)	6800	6800	Unch
Masoor Medium (barik) in Rs./Qtl.			
Indore (M.P.)	5550	5250	300
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur (U.P.)	5750	5750	Unch
Masoor Mota Masra in Rs./Qtl.			
Indore (M.P.)	5600	5300	300
Moong (UP line) in Rs./Qtl.			
Kanpur (U.P.)	7500	7400	100
Moong chamki in Rs./Qtl.			
Indore (M.P.)	7200	7200	Unch
Jalgoan (Mah.)	7800	7700	100
Jalna (Mah.)	NA	7500	-
Moong Chilka in Rs./Qtl.			
Merta City (Raj.)	7200	7200	Unch

Moong Dall Mogar in Rs./Qtl.			
Indore (M.P.)	9500	9300	200
Moong Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	9000	9000	Unch
Moong Desi in Rs./Qtl.			
Ajmer (Raj.)	7200	7250	-50
Ludhiana (PB.)	7200	7200	Unch
Moong Gauran in Rs./Qtl.			
Jalna (Mah.)	NA	7200	-
Moong in Rs./Qtl.			
Ahmednagar (Mah.)	7700	7700	Unch
Akola (Mah.)	7200	7200	Unch
Amaravati (Mah.)	7500	7800	-300
Harda (M.P.)	7100	7200	-100
Jaipur (Raj.)	7300	7200	100
Kekri (Raj.)	NA	7000	-
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	7000	7100	-100
Moong Mogar in Rs./Qtl.			
Merta City (Raj.)	7000	6900	100
Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.			
Mumbai (Mah.)	7500	7500	Unch
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai (Mah.)	7000	7000	Unch
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	7500	7600	-100
Moong Polish in Rs./Qtl.			
Merta City (Raj.)	7200	7200	Unch
Peas Dall in Rs./Qtl.			
Kanpur (U.P.)	3225	3200	25
Peas Desi in Rs./Qtl.			
Kanpur (U.P.)	3150	3125	25
Peas Green (America) in Rs./Qtl.			
Mumbai (Mah.)	2700	2700	Unch
Peas Green (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2700	2700	Unch
Peas Green in Rs./Qtl.			
Tuticorin (T.N.)	2700	2750	-50
Peas White (Canada) in Rs./Qtl.			

Kanpur (U.P.)	2941	2971	-30
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai (Mah.)	2671	2671	Unch
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2671	2671	Unch
Peas Yellow (Canada) in \$/t			
Tuticorin (T.N.)-Cnf	450	410	40
Peas Yellow (Russia) in \$/t			
Tuticorin (T.N.)-Cnf	395	380	15
Peas Yellow in Rs./Qtl.			
Tuticorin (T.N.)	2800	2800	Unch
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	2880	2900	-20
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta (W.B.)	NA	2825	-
Tur (MP) in Rs./Qtl.			
Kanpur (U.P.)	8450	8450	Unch
Tur (UP Line) in Rs./Qtl.			
Kanpur (U.P.)	8500	8500	Unch
Tur BDM in Rs./Qtl.			
Jalna (Mah.)	9900	9900	Unch
Tur Black in Rs./Qtl.			
Ahmednagar (Mah.)	8200	8300	-100
Tur Dall in Rs./Qtl.			
Jalgoan (Mah.)	14500	15000	-500
Tur Dall Phatka in Rs./Qtl.			
Latur (Mah.)	13800	14000	-200
Tur Dall Phatka(General) in Rs./Qtl.			
Indore (M.P.)	12100	12200	-100
Tur in Rs./Qtl.			
Bhind (M.P.)	9000	9000	Unch
Raipur (CG.)	8800	9100	-300
Solapur (Mah.)	9600	9550	50
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	9000	9200	-200
Kolkatta (W.B.)	9300	9500	-200
Mumbai (Mah.)	9100	9100	Unch
Tur Mah. Origin in Rs./Qtl.			

Indore (M.P.)	9100	9100	Unch
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna (Mah.)	9000	9000	Unch
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	7700	7600	100
Akola (Mah.)	9200	9300	-100
Amaravati (Mah.)	9200	9300	-100
Latur (Mah.)	9450	9600	-150
Tur White Desi in Rs./Qtl.			
Jalgoan (Mah.)	10000	9900	100
Tur White in Rs./Qtl.			
Ahmednagar (Mah.)	8800	8800	Unch
Jalna (Mah.)	9500	9500	Unch
Latur (Mah.)	9500	9600	-100
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta (W.B.)	10500	10700	-200
Urad (Mah. origin) in Rs./Qtl.			
Indore (M.P.)	10500	10200	300
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore (M.P.)	15600	15500	100
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	13500	13400	100
Urad Desi in Rs./Qtl.			
Akola (Mah.)	10500	10300	200
Jalgoan (Mah.)	10000	9300	700
Kanpur (U.P.)	10300	10300	Unch
Neemuch (M.P.)	10000	10000	Unch
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	10500	10500	Unch
Urad in Rs./Qtl.			
Ahmednagar (Mah.)	10400	10400	Unch
Indore (M.P.)	10500	10200	300
Jaipur (Raj.)	9300	9000	300
Kekri (Raj.)	NA	11000	-
Latur (Mah.)	11000	11500	-500
Yellow Peas in Rs./Qtl.			
Delhi	2850	2875	-25
Yellow Lentil (Canada Laired No.1).			
Chennai	8500	NA	-
Yellow Lentil (Canada Laired No.2).			
Chennai	8300	NA	-

Yellow Lentil (Canada Laired No.3).

Chennai

7100

NA

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Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	18-Jan-16	16-Jan-16	Change
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)			
Delhi	20	15	Unch
Chana Desi in Qtls.			
Ashok Nagar (M.P.)	200	150	50
Bhind (M.P.)	25	25	Unch
Kekri (Raj.)	NA	800	-
Chana Gauran in Qtls.			
Jalna (Mah.)	50	25	25
Chana in Qtls.			
Ahmednagar (Mah.)	600	600	Unch
Akola (Mah.)	2000	1000	1000
Amaravati (Mah.)	600	500	100
Nanded (Mah.)	1000	600	400
Raipur (CG.)	700	500	200
Solapur (Mah.)	500	600	-100
Ujjain (M.P.)	NA	50	-
Chana kantewala/katawala in Qtls.			
Dewas (M.P.)	50	70	-20
Indore (M.P.)	1000	700	300
Neemuch (M.P.)	100	100	Unch
Chana Mixed (Mill) in Qtls.			
Latur (Mah.)	1500	500	1000
Chana Pila in Qtls.			
Jalna (Mah.)	50	25	25
Masoor in Qtls.			
Patna (BR.)	NA	100	-
Raipur (CG.)	300	200	100
Masoor Medium (barik) in Qtls.			
Indore (M.P.)	500	700	-200
Moong (UP line) in Qtls.			
Kanpur (U.P.)	20	20	Unch
Moong Chamki in Qtls.			
Indore (M.P.)	700	500	200
Moong Desi in Qtls.			

Ajmer (Raj.)	500	600	-100
Merta City (Raj.)	2000	2500	-500
Moong in Qtls.			
Ahmednagar (Mah.)	200	200	Unch
Akola (Mah.)	50	100	-50
Amaravati (Mah.)	20	15	5
Harda (M.P.)	60	20	40
Kekri (Raj.)	NA	1000	-
Tur BDM in Qtls.			
Jalna (Mah.)	200	100	100
Tur in Qtls.			
Ahmednagar (Mah.)	500	500	Unch
Bhind (M.P.)	50	40	10
Raipur (CG.)	350	250	100
Solapur (Mah.)	1200	1000	200
Tur Mah. Origin in Qtls.			
Indore (M.P.)	1000	1000	Unch
Tur Red (Variety-Maruti) in Qtls.			
Jalna (Mah.)	100	100	Unch
Tur Red in Qtls.			
Akola (Mah.)	3000	3000	Unch
Amaravati (Mah.)	12000	5000	7000
Latur (Mah.)	6000	3000	3000
Tur White Desi in Qtls.			
Jalgoan (Mah.)	3000	100	2900
Tur White in Qtls.			
Jalna (Mah.)	2500	1500	1000
Latur (Mah.)	1000	1000	Unch
Urad (Mah. origin) in Qtls.			
Indore (M.P.)	700	500	200
Urad Desi in Qtls.			
Akola (Mah.)	100	300	-200
Neemuch (M.P.)	300	300	Unch
Urad in Qtls.			
Ahmednagar (Mah.)	500	500	Unch
Kekri (Raj.)	NA	1500	-
Latur (Mah.)	100	100	Unch

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