

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices as on 19th September were flat in most of the surveyed provinces, only Gia Lai and Ba Ria - Vung Tau recorded a slight decrease. In which, Binh Phuoc buys pepper at the price of 67,000 VND/kg, the other three provinces have the same price of 66,000 VND/kg. Particularly, two provinces Gia Lai and Ba Ria - Vung Tau adjusted down 500 VND/kg compared to the end of last week. Currently, Gia Lai is recording the lowest price of 64,500 VND/kg and Ba Ria - Vung Tau has the highest price of 67,500 VND/kg.

#### Previous Update:

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

#### Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Sep-22	17-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49800	49900	-100
		Garbled	51800	51900	-100
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Sep-22	17-Sep-22	Change
Kerala	Kochi	Arrivals	54.5	24	30.5
		Off-take	54.5	24	30.5

#### Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-09-22	2900	6532	4157	5900	3350	3600
12-09-22	2900	6551	4159	5900	3350	3600
13-09-22	2850	6542	4153	5900	3350	3600
14-09-22	2850	6547	4136	5900	3350	3600
15-09-22	2850	6515	4142	5900	3350	3600
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2851	--	3891	5900	3350	3600

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.