

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- On lower price level which is down by INR 500 as compared to the start of the current month, planters and stockists are not releasing their stocks, anticipating further increase in prices. Hence, in Kochi benchmark market, arrivals reported down by 71.11%.
- Vietnam Pepper prices as on 19th September were flat in most of the surveyed provinces, only Gia Lai and Ba Ria - Vung Tau recorded a slight decrease. In which, Binh Phuoc buys pepper at the price of 67,000 VND/kg, the other three provinces have the same price of 66,000 VND/kg. Particularly, two provinces Gia Lai and Ba Ria - Vung Tau adjusted down 500 VND/kg compared to the end of last week. Currently, Gia Lai is recording the lowest price of 64,500 VND/kg and Ba Ria - Vung Tau has the highest price of 67,500 VND/kg.

#### Previous Update:

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

#### Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	21-Sep-22	20-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49700	49700	Unch
		Garbled	51700	51700	Unch
Karnataka	Chikmagalur	Ungarbled	50300	50300	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Sep-22	20-Sep-22	Change
Kerala	Kochi	Arrivals	6.5	22.5	-16
		Off-take	6.5	22.5	-16

#### Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-09-22	2850	6542	4153	5900	3350	3600
14-09-22	2850	6547	4136	5900	3350	3600
15-09-22	2850	6515	4142	5900	3350	3600
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2851	6509	3891	5900	3350	3600
20-09-22	2851	6509	3893	5900	3350	3600
21-09-22	2851	--	3893	5900	3350	3600

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