

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on last trade stable in the range of 60,500 - 63,500 VND/kg. In which, the lowest price was recorded in Gia Lai province. In which, the lowest price of 60,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong continue to have a common price of 62,000 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau provinces were also stable at VND 62,500/kg and VND 63,500/kg, respectively.
- India imported around 8,299.68 MT Garbled black pepper from January 2022 to August 2022 highest from Brazil- 4,004 MT followed by Vietnam- 2,555.60 MT. However, it is up by 3.97% from the same period last year. During the last year from January 2021 to July 2021, total imports were 7982.63 MT.

Previous Update:

- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	14-Oct-22	13-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Oct-22	13-Oct-22	Change
Kerala	Kochi	Arrivals	14.5	14.5	Unch
		Off-take	14.5	14.5	Unch

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-10-22	2550	--	3824	5100	3250	3350
10-10-22	2550	--	--	5100	3250	3350
11-10-22	2550	--	--	5100	3250	3350
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250
14-10-22	2600	--	3714	5100	3150	3250

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