

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.

International Update:

- China Market:** - According to data from China Customs, in August, China's pepper imports fell to the lowest level since March of this year with a volume of only 539 tons, down 50.6% from July and down 41% from August last year. Thus, after the first 8 months of the year, China's pepper imports decreased by 40.7% in volume over the same period last year, reaching 6,169 tons.
- In general, China's pepper imports from the main supplying markets all decreased sharply such as: Indonesia reached 3,033 tons, down 46.1%; Vietnam reached 2,013 tons, down 32%; India and Malaysia fell 55.7% and 86.5% respectively. China is currently one of the largest pepper consuming countries in the world, but it often imports pepper from Vietnam by quota.
- Vietnam Price Update:** - Vietnam Pepper prices as on last trade simultaneously moved sideways in the domestic market. Currently, the purchase price according to the survey ranges from 56,000 to 59,000 VND/kg. In which, Gia Lai is the locality with the lowest price with 56,000 VND/kg. Next is Dong Nai province with the price of 56,500 VND/kg. The two provinces of Dak Lak and Dak Nong continue to trade pepper at 57,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau also went flat, at 58,000 VND/kg and 59,000 VND/kg respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Nov-22	31-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48900	48900	Unch
		Garbled	50900	50900	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49000	500
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	01-Nov-22	31-Oct-22	Change
Kerala	Kochi	Arrivals	37.5	37.5	Unch
		Off-take	37.5	37.5	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-10-22	2550	--	3660	5100	2950	3050
26-10-22	2475	--	--	7300	2950	3050
27-10-22	2475	--	3670	7300	2950	3050
28-10-22	2475	--	3677	7300	2950	3050
31-10-22	2475	--	3655	7300	2950	3050
01-11-22	2575	--	--	7300	2950	3050

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