

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.

#### **International Update:**

- China Market:** - According to data from China Customs, in August, China's pepper imports fell to the lowest level since March of this year with a volume of only 539 tons, down 50.6% from July and down 41% from August last year. Thus, after the first 8 months of the year, China's pepper imports decreased by 40.7% in volume over the same period last year, reaching 6,169 tons.
- In general, China's pepper imports from the main supplying markets all decreased sharply such as: Indonesia reached 3,033 tons, down 46.1%; Vietnam reached 2,013 tons, down 32%; India and Malaysia fell 55.7% and 86.5% respectively. China is currently one of the largest pepper consuming countries in the world, but it often imports pepper from Vietnam by quota.
- Vietnam Price Update:** - Vietnam Pepper prices as on last trade simultaneously moved sideways in the domestic market. Currently, the purchase price according to the survey ranges from 56,000 to 59,000 VND/kg. In which, Gia Lai is the locality with the lowest price with 56,000 VND/kg. Next is Dong Nai province with the price of 56,500 VND/kg. The two provinces of Dak Lak and Dak Nong continue to trade pepper at 57,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau also went flat, at 58,000 VND/kg and 59,000 VND/kg respectively.

#### **Previous Update:**

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Nov-22	01-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48900	-100
		Garbled	50800	50900	-100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	02-Nov-22	01-Nov-22	Change
Kerala	Kochi	Arrivals	25	37.5	-12.5
		Off-take	25	37.5	-12.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26-10-22	2475	--	--	7300	2950	3050
27-10-22	2475	--	3670	7300	2950	3050
28-10-22	2475	--	3677	7300	2950	3050
31-10-22	2475	--	3655	7300	2950	3050
01-11-22	2575	--	--	7300	2950	3050
02-11-22	2575	--	--	7300	2950	3050

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