

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- Planters and stockists are anticipating further increase in prices amid upcoming winter season demand.
- Due to all-time high prices in black pepper market, it is taking continuous corrections but still trading up by INR 2,300 per quintal from the same period last year on lower stocks.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-22	09-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48300	48400	-100
		Garbled	50300	50400	-100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	53500	54000	-500
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Nov-22	09-Nov-22	Change
Kerala	Kochi	Arrivals	24	35.5	-11.5
		Off-take	24	35.5	-11.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-11-22	2575	--	--	5100	2950	3050
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	--	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350

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