

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Due to continuous corrections from the past one month, farmers and stockists may not release their stocks in bulk quantities in the expectation of increase in winter season demand.

Previous Update:

- Vietnam Pepper price as on date stabilized again after yesterday's strong increase. As noted, the key provinces are purchasing pepper in the range of 58,500 - 62,000 VND/kg. In which, the lowest price of 58,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai province with 59,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 60,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 61,000 VND/kg and 62,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-22	11-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48200	48200	Unch
		Garbled	50200	50200	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	49000	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Nov-22	11-Nov-22	Change
Kerala	Kochi	Arrivals	9	51.5	-42.5
		Off-take	9	51.5	-42.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350

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