

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.

Previous Update:

- Due to continuous corrections from the past one month, farmers and stockists may not release their stocks in bulk quantities in the expectation of increase in winter season demand.
- Vietnam Pepper price as on date stabilized again after yesterday's strong increase. As noted, the key provinces are purchasing pepper in the range of 58,500 - 62,000 VND/kg. In which, the lowest price of 58,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai province with 59,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 60,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 61,000 VND/kg and 62,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Nov-22	12-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48100	48200	-100
		Garbled	50100	50200	-100
Karnataka	Chikmagalur	Ungarbled	48500	Closed	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Nov-22	12-Nov-22	Change
Kerala	Kochi	Arrivals	27	9	18
		Off-take	27	9	18

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	6400	--	5100	3050	3150

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.