

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Tuesday.
- Due to continuous corrections from the past one month, farmers and stockists have released their stocks today.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Nov-22	14-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48100	-100
		Garbled	50000	50100	-100
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Nov-22	14-Nov-22	Change
Kerala	Kochi	Arrivals	49.5	27	22.5
		Off-take	49.5	27	22.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	--	--	5100	3050	3150
14-11-22	2575	--	--	5100	3050	3150

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