

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- As per data released by the Government, exports reported up by 22.68% in September 2022 from previous month on good demand from major importing countries amid winter season demand and also lower prices from other Black Pepper producing countries has supported the exports from India.
- However, overall exports from January 2022 to September 2022 reported down by 10.30% from corresponding period last year's 3,272.53 MT on lower demand from other countries in the past months.
- India imported around 450.50 MT Garbled Black Pepper in September marginally up by 4.04% from previous month on lower prices in Vietnam.
- Around 8,750.18 MT Ungarbled black pepper imported, marginally up by 0.49% from the same period last year, at 8,707.47 MT.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Nov-22	15-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	16-Nov-22	15-Nov-22	Change
Kerala	Kochi	Arrivals	53	49.5	3.5
		Off-take	53	49.5	3.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	--	--	5100	3050	3150
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	--	5100	3100	3200

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