

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- According to the latest report of the Kampot Pepper Promotion Association (KPPA), Cambodia's Kampot pepper exports in the third quarter of 2022 only reached 57 tons, down 50% compared to the same period last year - the time reached more than 100 tons.
- According to Kampot Pepper Promotion Association, due to the Russia-Ukraine crisis and the appreciation of the US dollar, the export of Kampot GI-affixed pepper to the market has been affected. The amount of pepper in the international market this year has dropped dramatically.
- The Kampot pepper market is in short supply, while the domestic tourist market has not recovered. According to the sources, drop in exports was partly due to the weakening of the euro, which hurt exporters and caused them to delay buying from farmers.

Previous Update:

- As per data released by the Government, exports reported up by 22.68% in September 2022 from previous month on good demand from major importing countries amid winter season demand and also lower prices from other Black Pepper producing countries has supported the exports from India.
- India imported around 450.50 MT Garbled Black Pepper in September marginally up by 4.04% from previous month on lower prices in Vietnam.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-22	17-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48000	48000	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	50000	55000	-5000
		Number 11.5	56000	57500	-1500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Nov-22	17-Nov-22	Change
Kerala	Kochi	Arrivals	20	36.5	-16.5
		Off-take	20	36.5	-16.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	--	--	5100	3050	3150
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	3515	5100	3100	3200
17-11-22	2575	6500	3498	5100	3100	3200
18-11-22	2575	6500	--	5100	3100	3200

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