

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Ongoing wedding season demand has put cap on prices and hence, currently prices are trading sideways after frequent corrections reported from the last few months.
- Vietnam Pepper prices as on 22nd November remained flat in key provinces in the country. As noted, the domestic market is buying pepper in the range of 58,000 - 61,500 VND/kg. In which, the lowest price of 58,000 VND/kg was recorded in Gia Lai province. In Dong Nai with the price of 58,500 VND/kg. The two provinces of Dak Lak and Dak Nong are purchasing pepper at a common price of 59,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 60,500 VND/kg and 61,500 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-22	21-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	50000	50000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Nov-22	21-Nov-22	Change
Kerala	Kochi	Arrivals	32	27.5	4.5
		Off-take	32	27.5	4.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	3515	5100	3100	3200
17-11-22	2575	6500	3498	5100	3100	3200
18-11-22	2575	6500	3642	5100	3100	3200
21-11-22	2575	--	3784	5100	3100	3200
22-11-22	2575	--	3782	5100	3100	3200

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