

BLACK PEPPER

Fundamentals:
Today's Update:

- By and large firm sentiment was witnessed in Black pepper spot market on Tuesday.
- On good demand in the market today, higher arrivals has supported the prices today.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Nov-22	28-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48400	200
		Garbled	50600	50400	200
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	54000	53500	500
		550 GL	53500	54000	-500
		Number 11.5	58000	56000	2000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Nov-22	28-Nov-22	Change
Kerala	Kochi	Arrivals	27.5	17	10.5
		Off-take	27.5	17	10.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-11-22	2575	6176	3784	5100	3100	3200
22-11-22	2575	6176	3782	5100	3100	3200
23-11-22	2625	6176	3786	5100	3150	3250
24-11-22	2625	6176	3544	5100	3150	3250
25-11-22	2625	6120	3789	5100	3150	3250
26-11-22	2625	-	-	5100	3150	3250

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.