

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper Price:** Vietnam Pepper price as on last trade remained stable in the range of 60,000-63,000 VND/kg in the domestic market. Currently, Gia Lai and Dong Nai are both recording the lowest price of 60,000 VND/kg. Next are the two provinces of Dak Lak and Dak Nong with the same price of 61,000 VND/kg. Similarly, pepper prices as on last trading day in Binh Phuoc and Ba Ria - Vung Tau were also stable at 62,000 VND/kg and 63,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Dec-22	06-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49300	49400	-100
		Garbled	51300	51400	-100
Karnataka	Chikmagalur	Ungarbled	50500	50500	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Dec-22	06-Dec-22	Change
Kerala	Kochi	Arrivals	21.5	25.5	-4
		Off-take	21.5	25.5	-4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30-11-22	2625	6120	3776	5100	3150	3250
01-12-22	2625	6120	NA	NA	3150	3250
02-12-22	2625	6120	3852	5100	3150	3250
05-12-22	2625	NA	NA	4900	3150	3250
06-12-22	2625	NA	NA	4900	3150	3250
07-12-22	2625	NA	NA	4900	3150	3250

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