

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- Lower supply in the spot market supported the domestic pepper prices. Planters and Stockists were not interested to release their stocks at current lower prices level.
- Continuous imports from other producing countries put pressure on Indian pepper prices.
- As per trade sources, higher old stocks reported in Kerala warehouses and owners are releasing their stocks at discounted prices added the bearish sentiment. It is reported that around 7,000 to 8,000 tons of FSSAI licensed pepper are being stored in the warehouse and the owner is in the process of releasing it in parts.
- Vietnam Pepper Price:** Vietnam Pepper price as on last trade remained unchanged, traded in the range of 60,000-63,000 VND/kg in the domestic market. In which, the lowest price of 60,000 VND/kg is currently recorded in Gia Lai and Dong Nai provinces.
- The two provinces of Dak Lak and Dak Nong continue to purchase pepper at the same price of 61,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 62,000 VND/kg and 63,000 VND/kg respectively.

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Dec-22	08-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	49200	-100
		Garbled	51100	51200	-100
Karnataka	Chikmagalur	Ungarbled	50500	50500	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Dec-22	08-Dec-22	Change
Kerala	Kochi	Arrivals	19.5	31.5	-12
		Off-take	19.5	31.5	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-12-22	2625	6120	3852	5100	3150	3250
05-12-22	2625	NA	NA	4900	3150	3250
06-12-22	2625	NA	NA	4900	3150	3250
07-12-22	2625	NA	NA	4900	3150	3250
08-12-22	2625	NA	NA	4900	3150	3250
09-12-22	2625	NA	NA	4900	3150	3250

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