

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- Lower supply in the spot market supported the domestic pepper prices. Planters and Stockists were not interested to release their stocks at current lower prices level.
- Continuous imports from other producing countries put pressure on Indian pepper prices.

Previous Update:

- As per trade sources, higher old stocks reported in Kerala warehouses and owners are releasing their stocks at discounted prices added the bearish sentiment. It is reported that around 7,000 to 8,000 tons of FSSAI licensed pepper are being stored in the warehouse and the owner is in the process of releasing it in parts.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Dec-22	09-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49100	-100
		Garbled	51000	51100	-100
Karnataka	Chikmagalur	Ungarbled	Closed	50500	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Dec-22	09-Dec-22	Change
Kerala	Kochi	Arrivals	9	19.5	-10.5
		Off-take	9	19.5	-10.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-12-22	2625	6120	3852	5100	3150	3250
05-12-22	2625	NA	NA	4900	3150	3250
06-12-22	2625	NA	NA	4900	3150	3250
07-12-22	2625	NA	NA	4900	3150	3250
08-12-22	2625	NA	NA	4900	3150	3250
09-12-22	2625	NA	NA	4900	3150	3250

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