

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices fluctuated in the range of 57,500 - 60,000 VND/kg. Last week, the pepper market recorded three consecutive days of decline. Compared to the beginning of the week, the key localities have a decrease of 1,500-2,000 VND/kg. The lowest price at the weekend of 57,500 VND/kg was recorded in Dong Nai and Gia Lai, down 1,500 VND/kg and 2,000 VND/kg respectively.
- The two provinces of Dak Lak and Dak Nong both decreased by 2,000 VND/kg, currently having the same purchasing price of 58,500 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau also decreased by 2,000 VND/kg to 59,000 VND/kg and 60,000 VND/kg, respectively.
- According to statistics from the American Center for International Trade, 10 months of 2022, this country's pepper imports reached 76.11 thousand tons, down 5.4% in volume. , but increased by 27.9% in value over the same period in 2021.
- The average import price of US pepper in the 10 months of 2022 reached \$4,990/ton, up 35.2% over the same period in 2021. In which, the average import price of US pepper increased sharply from most of the main sources, excluding China, down 2.4%, to US\$4,142/ton.
- In the first 10 months of 2022, US pepper imports fell sharply from the markets of Brazil and India, but increased from the markets of Vietnam, Indonesia and China.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Dec-22	16-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49100	100
		Garbled	51200	51100	100
Karnataka	Chikmagalur	Ungarbled	Closed	50000	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Dec-22	16-Dec-22	Change
Kerala	Kochi	Arrivals	18.5	31	-12.5
		Off-take	18.5	31	-12.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12-12-22	2625	NA	NA	4900	3150	3250
13-12-22	2625	NA	NA	4900	3150	3250
14-12-22	2500	NA	NA	4900	3150	3250
15-12-22	2500	NA	NA	4900	3100	3200
16-12-22	2500	NA	NA	4900	3050	3150
19-12-22	2500	6500	NA	4900	3050	3150

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