

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper prices fluctuated in the range of 57,500 - 60,000 VND/kg. Last week, the pepper market recorded three consecutive days of decline. Compared to the beginning of the week, the key localities have a decrease of 1,500-2,000 VND/kg. The lowest price at the weekend of 57,500 VND/kg was recorded in Dong Nai and Gia Lai, down 1,500 VND/kg and 2,000 VND/kg respectively.
- The two provinces of Dak Lak and Dak Nong both decreased by 2,000 VND/kg, currently having the same purchasing price of 58,500 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau also decreased by 2,000 VND/kg to 59,000 VND/kg and 60,000 VND/kg, respectively.
- According to statistics from the American Center for International Trade, 10 months of 2022, this country's pepper imports reached 76.11 thousand tons, down 5.4% in volume. , but increased by 27.9% in value over the same period in 2021.
- The average import price of US pepper in the 10 months of 2022 reached \$4,990/ton, up 35.2% over the same period in 2021. In which, the average import price of US pepper increased sharply from most of the main sources, excluding China, down 2.4%, to US\$4,142/ton.
- In the first 10 months of 2022, US pepper imports fell sharply from the markets of Brazil and India, but increased from the markets of Vietnam, Indonesia and China.

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Dec-22	19-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49300	100
		Garbled	51400	51300	100
Karnataka	Chikmagalur	Ungarbled	51000	50000	1000
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Dec-22	19-Dec-22	Change
Kerala	Kochi	Arrivals	16.5	26	-9.5
		Off-take	16.5	26	-9.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-12-22	2625	NA	NA	4900	3150	3250
14-12-22	2500	NA	NA	4900	3150	3250
15-12-22	2500	NA	NA	4900	3100	3200
16-12-22	2500	NA	NA	4900	3050	3150
19-12-22	2500	6500	NA	4900	3050	3150
20-12-22	2500	NA	NA	4900	3050	3150

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