

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Mostly steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on last trade in the world market is turning to increase slightly. The domestic price of pepper continued to move sideways, keeping at 57,500 - 60,000 VND/kg. Specifically, Dak Lak and Dak Nong pepper prices today anchored at 58,500 VND/kg; in Gia Lai traded at 57,500 VND/kg; in Dong Nai is purchased at 57,500 VND/kg; in Ba Ria - Vung Tau kept at 60,000 VND/kg; in Binh Phuoc pepper today, December 21, was purchased at 59,000 VND/kg.
- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

#### **Previous Update:**

- According to statistics from the American Center for International Trade, 10 months of 2022, this country's pepper imports reached 76.11 thousand tons, down 5.4% in volume. , but increased by 27.9% in value over the same period in 2021.
- The average import price of US pepper in the 10 months of 2022 reached \$4,990/ton, up 35.2% over the same period in 2021. In which, the average import price of US pepper increased sharply from most of the main sources, excluding China, down 2.4%, to US\$4,142/ton.
- In the first 10 months of 2022, US pepper imports fell sharply from the markets of Brazil and India, but increased from the markets of Vietnam, Indonesia and China.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Dec-22	22-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49600	Unch
		Garbled	51600	51600	Unch
Karnataka	Chikmagalur	Ungarbled	50500	51000	-500
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Dec-22	22-Dec-22	Change
Kerala	Kochi	Arrivals	20	20	Unch
		Off-take	20	20	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-12-22	2500	NA	NA	4900	3100	3200
16-12-22	2500	NA	NA	4900	3050	3150
19-12-22	2500	6500	NA	4900	3050	3150
20-12-22	2500	NA	NA	4900	3050	3150
21-12-22	2500	NA	NA	4900	3050	3150
22-12-22	2500	NA	NA	4900	3050	3150

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