

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Monday.
- Due to continuous corrections in prices on slightly weak demand, farmers and stockists are not offloading their stocks in bulk quantities to keep the prices at comfortable side.
- Vietnam Pepper prices as on last trade continued to be stable, anchored in the range of 57,500 - 60,000 VND/kg in key provinces. In which, the lowest price is currently 57,500 VND/kg in Gia Lai province. Dong Nai recorded a slightly higher price of 58,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 58,500 VND/kg.
- Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were stable at 59,000 VND/kg and 60,000 VND/kg, respectively.

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jan-23	07-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	49000	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Jan-23	07-Jan-23	Change
Kerala	Kochi	Arrivals	21	29.5	-8.5
		Off-take	21	29.5	-8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-01-23	2500	NA	NA	4900	3100	3200
03-01-23	2500	NA	NA	4900	3100	3200
04-01-23	2500	NA	NA	4900	3100	3200
05-01-23	2500	NA	NA	4900	3100	3200
06-01-23	2500	NA	NA	4900	3100	3200
09-01-23	2500	NA	NA	4900	3200	3300

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