

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Due to continuous corrections in prices on slightly weak demand, farmers and stockists are not offloading their stocks in bulk quantities to keep the prices at comfortable side.
- Vietnam Pepper prices as on last trade continued to be stable, anchored in the range of 57,500 - 60,000 VND/kg in key provinces. In which, the lowest price is currently 57,500 VND/kg in Gia Lai province. Dong Nai recorded a slightly higher price of 58,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 58,500 VND/kg.
- Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were stable at 59,000 VND/kg and 60,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Jan-23	09-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	49000	49000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Jan-23	09-Jan-23	Change
Kerala	Kochi	Arrivals	19	21	-2
		Off-take	19	21	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03-01-23	2500	NA	NA	4900	3100	3200
04-01-23	2500	NA	NA	4900	3100	3200
05-01-23	2500	NA	NA	4900	3100	3200
06-01-23	2500	NA	NA	4900	3100	3200
09-01-23	2500	NA	NA	4900	3200	3300
10-01-23	2500	NA	NA	4900	3200	3300

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