

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper price as of last trade increased by 500 to 1,000 VND/kg in the past week. Pepper prices traded in the range of 64,500 - 67,000 VND/kg. The lowest price currently at 64,500 VND/kg was recorded in Dong Nai and Gia Lai provinces, increasing by 500 VND/kg and 1,000 VND/kg respectively.
- After increasing by 500 VND/kg, the two provinces of Dak Lak and Dak Nong are currently purchasing pepper at the same rate of 65,500 VND/kg. Binh Phuoc and Ba Ria – Vung Tau increased by 500 VND/kg to 66,000 VND/kg and 67,000 VND/kg respectively.

Previous Update:

- As per the current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Feb-23	25-Feb-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48500	Unch
		Garbled	50500	50500	Unch
Karnataka	Chikmagalur	Ungarbled	49000	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Feb-23	25-Feb-23	Change
Kerala	Kochi	Arrivals	34.5	31.5	3
		Off-take	34.5	31.5	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-02-23	2950	6134	3617	4900	3250	3350
21-02-23	2950	6134	3615	4900	3250	3350
22-02-23	2950	6134	3606	4900	3250	3350
23-02-23	2950	6134	3613	4900	3250	3350
24-02-23	2950	6170	3606	4900	3325	3375
27-02-23	2950	6170	3592	4900	3325	3375

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