

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black pepper spot market on Wednesday.
- According to the International Pepper Association (IPC), as of 27th February, the world pepper prices for Lampung black pepper (Indonesia), Brazilian black pepper ASTA 570, Kuching black pepper (Malaysia) ASTA, Muntok white pepper, and Malaysian white pepper ASTA were at 3,592 USD/ton (down 0.39%), 2,950 USD/ton (unchanged), \$4,900/ton (unchanged), \$6,056/ton (down 0.38%), and \$7,300/ton (unchanged), respectively.

Previous Update:

- As of 28th February, Vietnam's pepper prices remained steady within the range of 64,500 - 67,000 VND/kg in the domestic market. The lowest price was recorded in Gia Lai and Dong Nai at 64,500 VND/kg, while Dak Lak and Dak Nong traded at 65,500 VND/kg. Binh Phuoc and Ba Ria - Vung Tau recorded stable prices at 66,000 VND/kg and 67,000 VND/kg, respectively.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Mar-23	28-Feb-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48500	Unch
		Garbled	50500	50500	Unch
Karnataka	Chikmagalur	Ungarbled	49000	49000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Mar-23	28-Feb-23	Change
Kerala	Kochi	Arrivals	41.5	49	-7.5
		Off-take	41.5	49	-7.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
22-02-23	2950	6134	3606	4900	3250	3350
23-02-23	2950	6134	3613	4900	3250	3350
24-02-23	2950	6170	3606	4900	3325	3375
27-02-23	2950	6170	3592	4900	3325	3375
28-02-23	2950	6170	3600	4900	3325	3375
01-03-23	2950	NA	3600	4900	3325	3375

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