

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Black pepper spot market on Saturday.
- The Vietnam Pepper Association has released preliminary statistics indicating that Vietnam's pepper exports in February 2023 totaled 28,161 tons, with black pepper accounting for 25,959 tons and white pepper accounting for 2,202 tons.
- Between January and February 2023, Vietnam exported approximately 40,814 tons of pepper, marking a 33% increase of 10,138 tons when compared to the same period in 2022. The VPA has forecasted that global pepper production will increase to 539,850 tons in 2023, up from 521,000 tons in 2022.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Mar-23	10-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48900	48900	Unch
		Garbled	50900	50900	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	11-Mar-23	10-Mar-23	Change
Kerala	Kochi	Arrivals	26	62	-36
		Off-take	26	62	-36

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India)	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	ASTA	ASTA 570			
02-03-23	3000	6170	3593	4900	3325	3375
03-03-23	3000	6170	3585	4900	3325	3375
06-03-23	3000	6091	3511	4900	3325	3375
07-03-23	3000	6091	3498	4900	3325	3375
09-03-23	3000	6091	3480	4900	3325	3375
10-03-23	3000	6091	3474	4900	3325	3375

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