

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices on 20th March were stable and traded at between 64,000 - 66,500 VND/kg in the domestic market. Currently, Gia Lai and Dong Nai pepper traded at 64,000 VND/kg.
- In Dak Lak and Dak Nong with the same price of 65,000 VND/kg. In Binh Phuoc and Ba Ria - Vung Tau pepper traded sideways at 65,500 VND/kg and 66,500 VND/kg respectively.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Mar-23	18-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	48700	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Mar-23	18-Mar-23	Change
Kerala	Kochi	Arrivals	32	33	-1
		Off-take	32	33	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
13-03-23	3000	6201	3488	4900	3325	3375
14-03-23	3000	6201	3493	4900	3325	3375
15-03-23	3000	6201	3497	4900	3325	3375
16-03-23	2950	6201	3485	4900	3325	3375
17-03-23	2950	6201	3497	4900	3325	3375
18-03-23	2950	6201	3495	4900	3325	3375

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