

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Black pepper spot market on Tuesday.
- On March 21, the prices of Vietnam Pepper remained stable within the range of 64,000 - 66,500 VND/kg. The highest price was reported in Ba Ria - Vung Tau, while the lowest prices were recorded in Gia Lai and Dong Nai at 64,000 VND/kg.
- Dak Lak and Dak Nong provinces traded pepper at 65,000 VND/kg. Binh Phuoc and Ba Ria - Vung Tau provinces reported flat prices at 65,500 VND/kg and 66,500 VND/kg, respectively.
- According to the International Pepper Association (IPC), world pepper prices on March 20 were reported as follows, compared to March 17: Lampung black pepper from Indonesia decreased by 0.06% and was priced at 3,495 USD/ton. Brazilian black pepper ASTA 570 remained unchanged at 2,950 USD/ton. Kuching black pepper from Malaysia ASTA was priced at \$4,900/ton and remained unchanged. Muntok white pepper decreased by 0.05% and was priced at \$6,018/ton. Malaysian white pepper ASTA remained unchanged at \$7,300/ton.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Mar-23	20-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	48700	48700	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Mar-23	20-Mar-23	Change
Kerala	Kochi	Arrivals	50.5	32	18.5
		Off-take	50.5	32	18.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
14-03-23	3000	6201	3493	4900	3325	3375
15-03-23	3000	6201	3497	4900	3325	3375
16-03-23	2950	6201	3485	4900	3325	3375
17-03-23	2950	6170	3497	4900	3325	3375
20-03-23	2950	6170	3495	4900	3325	3375
21-03-23	2950	6170	3500	4900	3325	3375

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