

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in Black pepper spot market on Wednesday.
- As of March 22nd, the price of pepper in the domestic market of Vietnam has remained stagnant, with no significant changes. Ba Ria - Vung Tau currently offers the highest purchasing price of 66,500 VND/kg for pepper.
- The price range for pepper in the Vietnam domestic market falls between 64,000 to 66,500 VND/kg. The lowest price of 64,000 VND/kg is observed in Gia Lai and Dong Nai regions. Meanwhile, Dak Lak and Dak Nong regions are trading at a slightly higher price of 65,000 VND/kg. Binh Phuoc and Ba Ria - Vung Tau regions are still maintaining a stable price of 65,500 VND/kg and 66,500 VND/kg, respectively.
- According to the International Pepper Association's (IPC) update on March 21st, the world pepper prices for various types of peppers compared to the previous day are as follows:
  - Lampung black pepper from Indonesia: priced at \$3,500 per ton, up by 0.14% from the previous day.
  - Brazilian black pepper ASTA 570: priced at \$2,950 per ton, with no change from the previous day.
  - Kuching black pepper from Malaysia ASTA: priced at \$4,900 per ton, with no change from the previous day.
  - Muntok white pepper: priced at \$6,027 per ton, up by 0.15% from the previous day.
  - Malaysian white pepper ASTA: priced at \$7,300 per ton, with no change from the previous day.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Mar-23	21-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	48700	48700	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Mar-23	21-Mar-23	Change
Kerala	Kochi	Arrivals	47	50.5	-3.5
		Off-take	47	50.5	-3.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-03-23	3000	6201	3497	4900	3325	3375
16-03-23	2950	6201	3485	4900	3325	3375
17-03-23	2950	6170	3497	4900	3325	3375
20-03-23	2950	6170	3495	4900	3325	3375
21-03-23	2950	6170	3500	4900	3325	3375
22-03-23	2950	6170	3500	4900	3325	3375

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