

BLACK PEPPER

Fundamentals:

Today's Update:

- Mostly steady sentiment witnessed in Black pepper spot market on Monday.
- As of 27th March, pepper prices in key provinces of Vietnam have slowed down and are currently trading within a range of 63,500 - 66,000 VND/kg. Among these provinces, Gia Lai has the lowest price at 63,500 VND/kg, followed by Dong Nai buying pepper at 64,000 VND/kg. Meanwhile, Dak Lak and Dak Nong are both purchasing at 64,500 VND/kg. Binh Phuoc and Ba Ria - Vung Tau, on the other hand, have maintained flat prices at 65,500 VND/kg and 66,000 VND/kg, respectively.

Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Mar-23	25-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	48000	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	55000	55000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Mar-23	25-Mar-23	Change
Kerala	Kochi	Arrivals	39.5	22.5	17
		Off-take	39.5	22.5	17

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-03-23	2950	6170	3495	4900	3325	3375
21-03-23	2950	6170	3500	4900	3325	3375
22-03-23	2950	6170	3500	4900	3325	3375
23-03-23	2950	6170	3500	4900	3325	3375
24-03-23	2950	6158	3537	4900	3325	3375
27-03-23	2950	6158	3616	4900	3325	3375

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