

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment witnessed in Black pepper spot market on Tuesday.
- The Kochi market reported ungarbled black pepper steady at Rs. 48800 per quintal, meanwhile, the price of garbled black pepper also remained steady, closing at Rs. 50800 per quintal, which was unchanged from the previous day's price.
- The estimated supply of black pepper in the market was 19 tonnes, which was 21 tonnes lower than the previous day.

#### Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Mar-23	27-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	NR	48000	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	55000	55000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Mar-23	27-Mar-23	Change
Kerala	Kochi	Arrivals	18.5	39.5	-21
		Off-take	18.5	39.5	-21

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-03-23	2950	6170	3500	4900	3325	3375
22-03-23	2950	6170	3500	4900	3325	3375
23-03-23	2950	6170	3500	4900	3325	3375
24-03-23	2950	6158	3537	4900	3325	3375
27-03-23	2950	6158	3616	4900	3325	3375
28-03-23	2950	6158	3637	4900	3325	3375

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